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of manufacturing
excellence

Lime Chemicals Limited

MANUFACTURERS OF CALCIUM CARBONATE

Regd. Office : 404/405, Neco Chambers, Plot No. 48, Sector - 11, Rajiv Gandhi Road, C.B.D. Belapur (E), Navi Mumbai - 400 614.

Tel.: +91-22-27561976 • Fax: +91-22-27561982 • Email: info@limechem.com • Website: www.limechem.com

CIN : L24100MH1970PLC014842

August 14, 2019

The Corporate Relations Department
BSE Limited
P.J.Towers, Dalal Street,
Mumbai – 400 001

Dear Sirs,

Sub: Un-audited financial results for the quarter ended 30th June 2019

Ref: Company Code No. 507759

Further to intimation dated 5th August 2019, we enclose statement under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, the un-audited financials of the Company for the Quarter ended on 30th June 2019 approved by the Board of Directors at their meeting held on 14th August 2019 along with Limited Review report of the Auditors.

The meeting started at 11.00 am and ended at 11.55 am.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For LIME CHEMICALS LIMITED

Ahmed H. Dawoodani
Managing Director



Encl: as above

LIME CHEMICALS LTD

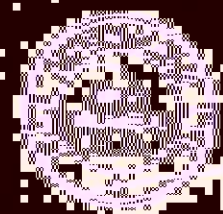
Registered Office: 404/405, Neco Chamber, Sector 11, Plot No 48, CBD Belapur, Navi Mumbai 400614.

CIN: L24100MH1970PLC014842; Tel:022 27561977 ; Fax 02227561982; ; E-mail: ; Website: www.limechemicals.com

Unaudited Financial Results for the Quarter Ended 30th June 2019

(₹ Lakhs)

Particulars	Quarter Ended			Year Ended
	30 June 2019	31 March 2019	30 June 2018	31 March 2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income from Operations				
1 Income from operations	891.65	900.37	1,388.53	4,344.04
2 Other income	2.28	11.24	3.68	83.57
3 Total income from operations (1+2)	893.93	911.61	1,392.21	4,427.61
4 Expenses				
a Cost of materials consumed	419.84	372.21	637.97	2,271.52
b Purchases of stock-in-trade	95.91	71.93	29.32	165.56
c Changes in finished goods, work-in-progress and stock in trade	(13.10)	31.22	7.73	11.53
d Employee benefits expense	65.63	80.93	57.13	268.22
e Finance cost	14.16	25.10	10.44	66.09
f Depreciation and amortisation expense	25.42	26.27	24.87	102.14
g Other expenses	233.34	296.46	483.78	1,285.35
Total expenses	841.20	904.12	1,251.24	4,170.41
5 Profit/(Loss) after finance cost but before Exceptional items and tax (3-4)	52.73	7.49	140.97	257.20
6 Exceptional Items	-	5.01	-	5.01
7 Profit/(Loss) before tax (5+6)	52.73	12.50	140.97	262.21
8 Tax expense				
(i) Current tax	-	-	-	-
(ii) Deffered tax	-	-	-	-
9 Net Profit/(Loss) for the period (7-8)	52.73	12.50	140.97	262.21
10 Other Comprehensive Income				
Remeasurement of Defined Benefit Plan	7.20	38.54	(3.24)	28.81
11 Total Comprehensive Income (9+10)	59.93	51.04	137.73	291.02
12 Paid-up equity share capital				
650,4728 equity shares of Rs 10/- each fully paid up	650.47	650.47	488.33	650.47
13 Other Equity	-	-	-	(1,683.33)
14 Earnings Per Share (EPS)				



Notes:

- 1 The above unaudited results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") - 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 and has been reviewed by the Audit Committee and approved by the Board of Directors on 14th August, 2019. The same had been reviewed the Statutory Auditor.
- 2 The Company is engaged in manufacturing of Calcium Carbonate which is considered the only reportable business segment, as per Indian Accounting Standard 108 - "Segment Reporting"; hence segment reporting is not given.
- 3 No provision for income tax is made in lieu of losses and as a measure of prudence deferred tax assets/Liabilities is not recognized during the year. Since the company is classified as sick company, provisions for MAT Under section 115JB of Income Tax Act, 1961 are not applicable.
- 4 Pursuant to the provision of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") there were no public issue, right issue, preferential issue etc. for the quarter ended 30 June 2019 hence submission of statement of deviation or variation is not applicable.
- 5 The Company had already made reference to the Board for Industrial and Financial Reconstruction (BIFR) under Section 15 of the Sick Industrial Companies (Special Provision) Act, 1985. This Act was repealed by the Central Government vide notification published in the Official Gazette dated 28 November, 2016, enacting the Sick Industrial Companies (Special Provisions) Repeal Act, 2003 which came into effect from 1 December, 2016 and the Company did not make reference under under new law."
- 6 The Company continues to disclose its results on the concept of going concern in spite of the fact of erosion of 100% of it net worth as the management expects to wipe off the accumulated losses by taking steps of rationalization of expenses and considering measures to increase revenue.
- 7 The Company has identified the information as required under the Micro, Small & Medium Enterprises Act, 2006 of only one party. Since the amount payable to one party is under dispute due to deficiency in RM Quality provided by them, the management has decided not provide for Interest amounting to Rs. 0.75 lakhs payable for the Quarter ended 30th June 2019.
- 8 The figures of the previous period have been regrouped / reclassified / restated wherever necessary.



For Lime Chemicals Limited


Ahmed H. Dawoodani
Managing Director

Place : Navi Mumbai
Date : 14/08/19



N. S. SHETTY & CO.

CHARTERED ACCOUNTANTS

Phone : 2623 1716, 2623 7669 Fax : 2624 5364
E-mail : nsshetty_co@yahoo.com

"Arjun", Plot No. 6A, V.P. Road,
Andheri (W), Mumbai - 400 058.

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS

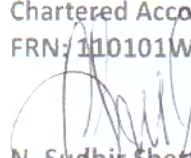
TO THE BOARD OF DIRECTORS OF LIME CHEMICALS LTD.

- 1 We have reviewed the accompanying statement of unaudited Ind AS financial results ('the statement') of **Lime Chemicals Limited** ('the Company') for the quarter and nine months ended 30th June, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 2 The preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read together with the relevant rules and other accounting principles generally accepted in India, read together with above referred SEBI circular is responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
- 3 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principals laid down in the applicable Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and polices, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with above referred SEBI circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5 We draw your attention to the
- i) Note No. 6 to the statement, regarding the Company continues to disclose its results on the concept of going concern in spite of the fact of erosion of 100% of its net worth as the management expects to wipe off the accumulated losses by taking steps of rationalization of expenses and considering measures to increase revenue.
 - ii) Note No.7 regarding non provision of Interest amounting to Rs. 0.75 lakhs payable to MSME for the quarter ended 30th June, 2019.

Our opinion is not modified in respect of the above matter.

For N S Shetty & Co
Chartered Accountants
FRN: 110101W


N. Sudhir Shetty
Partner
Membership No.:035083
Place: Mumbai
Date: 14th August, 2019
UDIN No: 19035083AAAADA3543

