

LIMITED REVIEW REPORT

To,
The Board of Directors,
Anupam Finserv Limited

We have reviewed the accompanying Statement Unaudited Financial Results of Anupam Finserv Limited ("the Company"), for the quarter June 30, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for the purpose of identification. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on 14th August, 2019. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

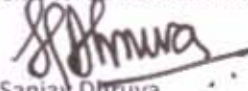
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the unaudited financial results and other financial information for the quarter ended 30th June, 2018 which have been presented solely based on the financial information compiled by the management.

For J. K. Shah & Co.

Firm Registration No.: 109606W

Chartered Accountants


Sanjay Dhruva

Partner

Membership No. 038480

UDIN:19038480AAAAO8484



Place: Mumbai

Date: 14th August, 2019

Statement of Standalone Unaudited Results for the Quarter Ended June 30, 2019

(In ₹)

Sr No.	Particulars	Three Months Ended	
		30/06/2019	30/06/2018
		Unaudited (Refer Note 3)	Unaudited (Refer Note 3)
1	Revenue from Operations		
	Net Sales / Income from Operations	6,214,822	7,590,898
2	Other Income	57,795	113,484
3	Total Revenue	6,272,617	7,704,382
4	Expenses		
	a) Purchase of stock-in-trade (Shares & Securities)	1,886,189	3,389,658
	b) Changes in Inventories	(1,514,459)	(831,588)
	c) Employee Benefit Expenses	374,475	312,571
	d) Depreciation	12,194	12,227
	e) Finance Expenses	2,246,033	2,171,442
	d) Other Expenditure	436,752	306,205
	Total Expenses	3,441,183	5,360,515
5	Profit from Operation before Exceptional item (3-4)	2,831,433	2,343,867
6	Exceptional Items	-	-
7	Net Profit from Continues Operation before Extraordinary Items and Tax (5-6)	2,831,433	2,343,867
8	Extraordinary Items	-	-
9	Net Profit from Continues Operation after Tax Expenses (7-8)	2,831,433	2,343,867
10	Tax expense		
	a) Current Tax	783,100	716,000
	b) Deferred Tax Liability/(Asset)	3,806	(62,203)
	c) Earlier Year Tax	-	-
11	Net Profit from Ordinary Activities after Tax Expenses (9-10)	2,044,528	1,690,070
12	Other Comprehensive Income		
	(i) Items that will not be reclassified to profit and loss	-	-
	(ii) Items that will be reclassified to profit and loss	-	-
	Comprehensive income for the period (I-II)	-	-
13	Total Comprehensive Income for period after tax (11+12)	2,044,528	1,690,070
14	Paid – up equity share capital (Face Value Rs. 10/-)	105,125,000	105,125,000
15	Reserves excluding Revaluation Reserves	-	-
16	Earning Per Share (EPS)		
	(of Rs. 10/- each)(not annualised)		
	(a) Basic	0.19	0.16
	(b) Diluted	0.19	0.16



Notes:

- 1 The above Financial result were reviewed by the Audit Committee and approved by the Board of Director at their respective meeting held on August 14, 2019.
- 2 The auditors have carried out limited reviewed of the above results for the quarter ended June 2019. Ind-AS compliant financials results for the quarter ended June 2018 have not been subjected to limited review. However, the management has exercised necessary due diligence to ensure that the financial result for the said quarter provide a true and fair view of the affairs of the Company.
- 3 The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) to the extent applicable. The company has adopted IndAS for the first time beginning April 01, 2019 with transition date April 01, 2018.
- 4 The Company is engaged primarily in the Business of 'Finance & Capital Market' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108
- 5 The reconciliation between net profit for the quarter ended June 2018 reported earlier as per previous Indian GAAP and the one recast as per Ind AS is as under:

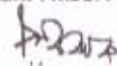
Net profit reported for June 2018 as per previous Indian GAAP	1,853,924
Add / (Less) : Adjustments pursuant to adoption of Ind-AS	
a) Fair Value changes of investments in Mutual Funds	(227,007)
b) Income tax effect on above	63,153
Net Profit After Tax as per Ind AS	1,690,070

- 6 The figures for the previous periods are regrouped/rearranged wherever necessary, to conform to current period classification.

Place: Mumbai
Date: 14th August, 2019

for Anupam Finserv Limited




Pravin Gala
Director/CFO

