



Voltamp Transformers Limited

Ref: VTL/SEC/NSE-BSE/52AGM

August 14, 2019

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD.
Listing Department "Exchange Plaza,"
Bandra -Kurla Complex,
Bandra (E),
Mumbai 400 051

To,
BSE LIMITED
Department of Corporate Services,
Floor 1, Rotunda Building,
P J Towers, Dalal Street,
Mumbai 400 001

Scrip Code: VOLTAMP EQ

Scrip Code: 532757

Dear Sir/ Mam,

Sub: Summary of proceedings of the 52nd Annual General Meeting of the Company.

This is to inform you that the 52nd Annual General Meeting of members of the Company was held on Wednesday, August 14, 2019 and the business mentioned in the Notice dated May 29, 2019 were transacted.

In this regard, please find enclosed Summary of proceedings as required under Regulation 30, Part-A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

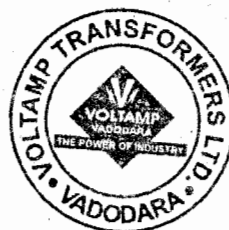
Kindly take the same on record.

Thanking you,

Yours faithfully,
FOR VOLTAMP TRANSFORMERS LIMITED


K S PATEL
CHAIRMAN & MANAGING DIRECTOR

Encl: as above



SUMMARY OF PROCEEDINGS OF THE 52ND ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF VOLTAMP TRANSFORMERS LIMITED HELD AT VADODARA CHAMBER OF COMMERCE & INDUSTRY, VCCI COMMERCIAL COMPLEX, 2ND FLOOR, 73, GIDC, MAKARPURA, VADODARA- 390010 ON WEDNESDAY, AUGUST 14, 2019 AT 10.00 AM

DIRECTORS PRESENT:

- | | | |
|----------------------------------|---|-----------------------------------|
| 1. Shri Kanubhai S. Patel | - | Chairman & Managing Director |
| 2. Shri Kunjalbhai L. Patel | - | Vice Chairman & Managing Director |
| 3. Shri Hemant P. Shaparia | - | Independent Director |
| 4. Dr. (Mrs.) Neelaben A. Shelat | - | Independent Director |
| 5. Shri Ashish S. Patel | - | Independent Director |
| 6. Shri Vallabh N. Madhani | - | Director & CFO |

IN ATTENDANCE:

- | | | |
|---------------------|---|---------------------|
| 1. Ms. Sonal Shimpi | - | Secretarial Auditor |
| 2. Shri Vijay Bhatt | - | Scrutinizer |
| 3. Shri Alok Shah | - | Statutory Auditor |

Shri Sanket Rathod, Company Secretary and Compliance officer of the Company could not attend the AGM due to sad demise of his mother.

Number of Members Present:

In Person - 39
By Proxy- 1

Shri Kanubhai S. Patel, Chairman and Managing Director took the Chair and conducted the proceedings of the meeting, the requisite quorum being present, the Chairman called the meeting to order.

The Chairman welcomed the members to the meeting and introduced the dignitaries on the dais to the shareholders and informed that the requisite Statutory Books and Registers are available at the AGM venue and are open for inspection by the Members of the Company.

The Chairman stated that the Notice of the 52nd Annual General Meeting was already circulated to all the members along with Annual Report of the Company for the Financial Year 2018-19. With the consent of the members present at the meeting, the notice of the meeting dated 29th May, 2019 was taken as read. The Auditors' Report on Financial Statements for the year ended 31st March 2019 and Secretarial Audit Report did not have any qualifications, reservations, observations, adverse remark or disclaimer.

Thereafter Chairman addressed the shareholders and highlighted the economic and industrial scenario, business prospects, and performance of the Company for the financial year 2018-19.

The Chairman invited Members present, to seek clarifications or express their views on the Financial Statements and Reports presented. Clarifications were provided by the Chairman and Managing Director to the members.

The Members were informed that in compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 the Company has provided opportunity to all the Members for casting their votes electronically in respect of business to be transacted at the AGM. E-voting commenced at 9:00 a.m. on August 10, 2019 and ended at 5:00 p.m. on August 13, 2019.

The Chairman informed that Shri Vijay Bhatt of M/s Vijay Bhatt & Company, Practicing Company Secretaries, Vadodara was appointed as the Scrutinizer for the e-voting/ poll process.

Further Chairman requested the members to cast their votes through ballot paper if they have not voted through remote e-voting. It was further informed that there would be no voting by show of hands.

The following items of business, as per the Notice of the AGM dated 29.05.2019 were transacted at the meeting –

Ordinary Business:

1. Adoption of the Audited Financial Statement for the Financial Year ended 31st March, 2019, together with the Directors' and the Auditors' Reports thereon.
2. Declaration of dividend on equity shares.
3. Re-appointment of Shri Kunjalbhai L. Patel (DIN: 00008395) who retires by rotation and being eligible offers himself for re-appointment.

Special Business:

4. Appointment of Shri Ashish S. Patel (DIN: 01309384) as an Independent Director with effect from August 14, 2018 to August 13, 2023.
5. Approval of remuneration of the Cost Auditors for the financial year 2019-20.

The Chairman announced that the results of the e-voting, along with Scrutinizer's Report (Consolidated) would be placed on the Company's website by Friday, August 16, 2019.

The Chairman then thanked the members for their participation and announced formal closure of the Annual General Meeting of the Company.