

DISCLOSURES
UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND
TAKEOVERS) REGULATIONS, 2011
AMENDMENT NO. 1

Name of the Target Company (TC)	VST Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Matthews India Fund (FPI #INUSFP252416 / PAN #AABTM6157F)		
Whether the acquirer belongs to Promoter/ Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of the TC are Listed	Bombay Stock Exchange Limited / National Stock Exchange Limited		
Details of acquisition/disposal as follows	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)

Before the sale under consideration, holding of:

- (a) Shares carrying voting rights
- (b) Voting

Mode of sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NIL, only equity shares have been sold.
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	Date of disposal: August 12, 2020
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 154.419 million constituting 15,441,920 equity shares of Rs. 10 each.
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 154.419 million constituting 15,441,920 equity shares of Rs. 10 each.
Total diluted share / voting capital of the TC after the said acquisition /sale	Rs. 154.419 million constituting 15,441,920 equity shares of Rs. 10 each.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

/s/ Gazala Khan
Gazala Khan, Chief Compliance Officer
Matthews India Fund
Place: San Francisco, California USA
Date: August 13, 2020
