

भारत पर्यटन विकास निगम लि.  
India Tourism Development Corporation Ltd.



( भारत सरकार का एक उपक्रम )

(A Government of India Undertaking)

CIN-L74899DL1965GOI004363

Website-www.theashokgroup.com

तारीख  
Date

14.08.2020

निर्देश  
Reference

SEC: COORD: 134

Manager Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. <b>Scrip Symbol - ITDC (EQ)</b>	Manager, Department of Corporate Services BSE Limited, Mumbai Floor 25, P.J. Towers, Dalal Street Mumbai- 400 001 <b>Scrip code : 532189</b>
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**Sub: Disclosure of Related Party Transaction**

Sir/Madam,

In terms of Regulation 23(9) of SEBI (LODR) Regulations, 2015, please find enclosed related party transactions of ITDC Limited on standalone and consolidated basis, for the period ending 31<sup>st</sup> March, 2020.

Thanking you,

For India Tourism Development Corporation Ltd.

**COMPANY SECRETARY**

## India Tourism Development Corporation Limited

Disclosure of Related party transactions as required under Regulation 23(9) of SEBI (LODR) Regulations, 2015, for the period ended 31<sup>st</sup> March, 2020.

### a) List of Related Parties:

#### i) Subsidiary Companies:

1. Ranchi Ashok Bihar Hotel Corporation Limited
2. Pondicherry Ashok Hotel Corporation Limited
3. Punjab Ashok Hotel Corporation Limited
4. Utkal Ashok Hotel Corporation Limited

#### ii) Directors/ Key Management Personnel (KMP):

##### Functional Directors

Shri Kamalavardhana Rao Ganji	Chairperson and Managing Director (w.e.f. 11.11.2020)
Shri Piyush Tiwari	Director (Commercial & Marketing)
Shri Pradip Kumar Das	Director (Finance) and CFO (Ceased to be on Board on 06.05.2020)

##### Governments Nominees Directors

Ms. Rupinder Brar	Non-Executive Director
Shri Sanjay pandey	Non-Executive Director (w.e.f. 14.07.2020)
Shri Rajesh Kumar Chaturvedi	Non-Executive Director (Ceased to be on Board on 31.05.2020)

##### Independent Directors

Dr Paraglal M. Sheth	Non-Executive Director
Shri K. Padmakumar	Non-Executive Director

##### Chief Financial Officer and Company Secretary

Shri S.D. Paul	Chief Financial officer (w.e.f. 27.05.2020)
Shri V.K. Jain	Company Secretary





**Particulars of loans, guarantee or investments during the financial year 2019-20.**

ITDC Board approved loan of Rs.8,07,000/- in its meeting held on 14.11.2019 to M/s Ranchi Ashok Hotel Corporation Ltd. , a Joint Venture Subsidiary Company of ITDC for payment of PF of staff and TDS on salary and Emergent Expenses and loan of Rs.10,00,000/- in its meeting held on 03.01.2020 to M/s Utkal Ashok Hotel Corporation Ltd. to M/s Utkal Ashok Hotel Corporation Ltd., a joint venture subsidiary of ITDC for meeting expenditure of Security Services, Miscellaneous Expenses and Legal Expenses at a rate of interest of 12.5% per annum.

**Note: 39(7) - General notes**

Disclosure of transactions with related parties as per Indian Accounting Standard -24, to the extent applicable, is as under: -

Key Management Personnel's: -

- 1 Shri G Kamala Vardhana Rao, Chairman & Managing Director w.e.f. November 11, 2019 to till date
- 2 : Ravneet Kaur, Chairman & Managing Director w.e.f. July 24, 2017 to July 15, 2019
- 3 : Piyush Tiwari, Director (Commercial & Marketing) w.e.f. May 28, 2015 to till date  
( Additional Charge - Chairman & Managing Director w.e.f. July 19 to November 10, 2019)
- 4 : Pradip Kumar Das , Director (Finance) & CFO w.e.f. February 25, 2016 to May 06, 2020
- 5 : Subhadepta Paul, V.P. (F&A) & CFO (Additional Charge) w.e.f. May 27, 2020
- 6 : V. K. Jain, Company Secretary w.e.f. 15.12.2008 to till date

Payment made to key management personnel's and their relatives.

Particulars	(Amount in ₹ lakh)	
	Current Year	Previous Year
Remuneration	130.50	146.14

Director Sitting Fees paid to Independent Directors is amounting to ₹2.95 lakh (previous Year ₹3.16 lakh)