

SHAILESH SHAH

Address: 195, Walkeshwar Road, 32, Amoolya, Teen Batti, Walkeshwar, Mumbai, India

To
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001
India.

Dear Sir

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Ref: 526479 (SKY INDUSTRIES LIMITED)

Please find enclosed disclosure in relation to the allotment of 7,25,000 Equity Shares of face value of Rs. 10/- each of Sky Industries Limited, post exercising option to convert 7,25,000 Warrants into Equity Shares.

This disclosure is being made pursuant to Regulation 29(2) of the Takeover Regulations, as amended from time to time.

We request you to take the above disclosure on record.

Thanking you.

Yours faithfully
For and on behalf of Promoters
SKY INDUSTRIES LIMITED

SHAILESH S. SHAH
PROMOTER & MANAGING DIRECTOR

MUMBAI
AUGUST 14, 2021

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sky Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Shailesh S. Shah Sharad S. Shah Saloni Dedhia Person Acting in Concert: Sangeeta Shailesh Shah Skay Finvest Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable*	% w.r.t. total Diluted share/voting share/voting**
BEFORE THE ACQUISITION UNDER CONSIDERATION, HOLDING OF:			
a. Shares carrying voting rights (ACQUIRER)			
1. Shailesh S. Shah	2080623	35.88	26.68
2. Sharad S. Shah	862043	14.87	11.05
3. Saloni Dedhia	4400	0.08	0.06
(PERSON ACTING IN CONCERT)			
4. Sangita Shailesh Shah	4350	0.08	0.06
5. Skay Finvest Private Limited	163500 ¹	2.82	2.10
b. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
1. Skay Finvest Private Limited	163500 ¹	2.82	2.10
c. Voting rights (VR) otherwise than by shares	-	-	-

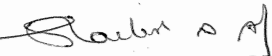
2. Sharad S. Shah	150000	2.21	1.92
3. Saloni Dedhia	235000	3.46	3.01
b. VRs acquired /sold otherwise than by shares	-	-	-
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d. Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a + b + c + d)	725000²	10.68	9.30
AFTER THE ACQUISITION/SALE, HOLDING OF:			
a. Shares carrying voting rights (ACQUIRER)			
1. Shailesh S. Shah	2420623	35.66	31.04
2. Sharad S. Shah	1012043	14.91	12.98

- ¹ The promoter group was re-arranged by way of inter-se transfer on 26 February 2016. However, as part of the loan facility availed by the erstwhile group company, M/s SK Exports from Union Bank, 163500 equity shares of M/s Sky Industries Ltd standing in the name of M/s Skay Finvest Private Limited whose beneficial ownership lies with Mr. Shailesh S Shah, is presently under pledge.
- ² Following persons has exercised the option to convert 7,25,000 warrants held in the Target Company and accordingly 7,25,000 Equity Shares of face value of Rs.10/- each were allotted. Details as follows:

SN	Name	Category	No. of Shares allotted	Date of Allotment
1	Shailesh S. Shah	Promoter	3,40,000	August 12, 2021
2	Sharad S. Shah	Promoter	1,50,000	August 12, 2021

Thanking you.

Yours faithfully
For and on behalf of Promoters
SKY INDUSTRIES LIMITED



SHAILESH S. SHAH
PROMOTER & MANAGING DIRECTOR

MUMBAI
AUGUST 14, 2021