

August 14, 2021

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400 001

To

National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex Mumbai- 400 051

BSE Scrip Code: 590057

NSE Symbol: PROINDIA

Dear Sir

Sub:-Outcome of Board Meeting held today 14th August, 2021- Submission of Statement of Unaudited Standalone Financial Results of the Company and Limited Review Report for the quarter ended 30th June, 2021.

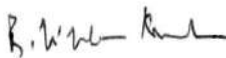
This is to inform you that pursuant to Regulation 30 of the SEBI (LODR) Regulations 2015, the Board of directors of the Company at their meeting held on today August 14, 2021, has *inter-alia* considered and approved:

- i. Unaudited standalone financial results of the Company for the quarter ended 30th June 2021. In this regard, we are enclosing the unaudited standalone financial results, along with the limited review report from the Statutory Auditors of the Company for the quarter ended 30th June 2021 as required under Regulation 33 of the SEBI (LODR) Regulations 2015.

The Board Meeting commenced at 04:30 P.M. and concluded at 05: 00 P.M.

This is for your information and records

Your faithfully
Proseed India Limited



Vivek Kumar Ratakonda
Director
DIN: 02090966



Navitha And Associates

CHARTERED ACCOUNTANTS,
16-2-740/75, Plot No.84,
V.K.Dhage Nagar, Dilsukh Nagar,
Hyderabad – 500 060. T.S.
Cell: 09848338091 Email: navitha.k@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors of
M/s Proseed India Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of **M/s.Proseed India Limited** ('the Company') for the quarter ended 30th June, 2021, results for the period from 1 April 2021 to 30 June 2021 (the statement).

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion of on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Accounting specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid applicable Indian Accounting Standards and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Navitha And Associates
Chartered Accountants
ICAI Firm Regn No.012026S**

**Place: Hyderabad
Date: 14 August 2021**

CA .Navitha . K
Proprietor
MembershioNo. 221085
UDIN : 21221085AAAAAY8679



PROSEED INDIA LIMITED
CIN : L01403TG2002PLC039113

8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad-500081, Telangana, India
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

(' in lakhs)

Sl. No	PARTICULARS	Three months ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Un audited	Audited	Un audited	Audited
1	Income from operations				
	a) Income from operations	-	-	-	-
	b) Other operating income	-	-	-	-
	Total Income from operations	-	-	-	-
2	Other Income	-	20.47	0.46	20.93
3	Total income (1+2)	-	20.47	0.46	20.93
4	Expenses				
	a) Purchase of stock-in-trade	-	-	-	-
	b) Changes in inventory of stock-in-trade	-	-	-	-
	d) Employee benefits expense	6.25	3.48	1.33	7.03
	d) Finance costs	-	-	-	-
	e) Depreciation and amortisation	17.81	0.23	0.22	0.90
	f) Other expenses	5.89	97.92	8.35	121.49
	Total expenses	29.95	101.63	9.90	129.42
5	Profit/ (Loss) before exceptional items and tax (3-4)	(29.95)	(81.16)	(9.44)	(108.49)
6	less: Exceptional items	-	1,375.12	-	1,375.12
7	Profit/ (Loss) before tax (5-6)	(29.95)	1,293.96	(9.44)	1,266.63
8	Tax expense	-	-	-	-
9	Net Profit/(loss) for the period (7-8)	(29.95)	1,293.96	(9.44)	1,266.63
10	Other Comprehensive Income (OCI)				
	I. a) Items that will not be reclassified to profit or loss:				
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	II. a) Items that will be reclassified to profit or loss:				
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total comprehensive income for the year: (9+10)	(29.95)	1,293.96	(9.44)	1,266.63
12	Paid - up equity share capital face value ₹.1/- each	1,030.95	30.95	961.08	30.95
	Earnings per share for the period (in Rupees) per ₹.1/- share				
	- Basic	(0.03)	41.81	(0.01)	40.92
	- Diluted	(0.03)	41.81	(0.01)	40.92
13	Other equity	-	-	-	(60.55)

Notes:

- The above audited financial results have been reviewed and approved by the Board of Directors at its meeting held on August 14, 2021
- As per the terms of the approved Resolution plan, the Company has changed its nature of business, from commodity trading to Information & Technology and ITES services, starting from 1st quarter of financial year 2021-22. Accordingly the Objects Clause of the MOA has been altered, to enable the Company to foray into the Information & Technology and ITES services.
- The name of the Company has been changed from 'Proseed India Ltd' to 'Equipp Social Impact Technologies Ltd', and the ROC, Hyderabad has given fresh certificate of incorporation accordingly. The Company has applied to the NSE for the final approval for name change.
- The Company is engaged only in the field of Information & Technology business. Accordingly, there is no separate reportable segments as per Ind AS 108 on 'Operating Segment'.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The figures for the quarter and quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published year to date figures upto third quarter of the financial year ended March 31, 2021.



R. V. R. R.

- 7 Previous period /year's figures have been regrouped/reclassified wherever necessary to correspond with the current period/year's classification/disclosure.
- 8 The Company has undergone a corporate insolvency resolution process (CIRP) under the aegis of the Insolvency and Bankruptcy Code, 2016. The CIRP commenced on July 10, 2019 and culminated with the approval of a resolution plan by the Hon'ble NCLT, Hyderabad Bench, vide its order dated December 03, 2020 in respect of the Company. Upon approval of the
- 9 As per the terms of the Resolution Plan, the entire shareholding of the erstwhile promoters cancelled and public shareholding reduced from 6,18,26,729 to 30,95,225 shares of Rs. 1/- each.
- 10 Pursuant to the Resolution plan preferential allotment of 2,00,00,000 equity shares of Rs. 1/- each, has been allotted to the Resolution Applicant (s) against the infusion of funds, and an allotment of 8,00,00,000 equity shares of Rs. 1/- each, has been allotted to Equivas Capital Private Limited as a consideration other than cash for the acquisition of its digital platform www.equipp.com.
- 11 The above financial results are also available on the stock exchange website i.e. www.nseindia.com, www.bseindia.com and the Company website www.proseedindia.in

**for and on behalf of the Board of directors of
Proseed India Limited**



R. Vivek Kumar
Director

Place: Hyderabad
Date : 14th August 2021