

SPL™

STERLING POWERGENSYS LIMITED

(formerly known as STERLING STRIPS LIMITED) C.I.N - L29213MH1984PLC034343
2/10, Meghal Service Industrial Estate, Devidayal Road, Mulund West, Mumbai - 400 080
Email: sterlingstrips84@gmail.com, sterlingepc@gmail.com, sales@splsolar.in
G 2560 5588 Mobile No : +919321803234 | www.splsolar.in

Date: 14th August, 2021

To,
The Manager,
Listing Department,
The BSE Limited,
PJ Towers,
Dalal Street,
Mumbai-400 001.

Ref.: Stock Code: 513575

Subject: Submission of documents under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30/06/2021.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith following documents for the quarter ended 30/06/2021 for your reference and records.

1. Unaudited Financial Results for the quarter ended 30/06/2021
2. Limited Review Report for the quarter ended 30/06/2021.

You are requested to kindly take the same on your records.

Thanking You.

Yours faithfully,

FOR STERLING POWERGENSYS LIMITED

Sankar Venkata

**SANKARAN VENKATA SUBRAMANIAN
MANAGING DIRECTOR
DIN: 00107561**



STERLING POWERGENSYS LIMITED

(CIN : L29213MH1984PLC034343)

Regd. Off; 2/10, Meghal Service Industrial Estate, Devi Dayal Road, Mulund West, Mumbai - 400 080

Tel No: 022 2560 5588, Email:-investor@splsolar.in, Website : www.splsolar.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

PARTICULARS	(INR in Lakhs)			
	Three Months Ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Reviewed	Audited	Reviewed	Audited
1 Income from Operations:				
Revenue from Operations				
Other Income	9.31	10.32	11.20	36.87
Total Income from Operations		3.53	0.00	3.56
	9.31	13.85	11.20	40.42
2 Expenditure :				
Cost of Material Consumed				
Purchase of stock-in-trade	-	-	-	2.57
Changes in inventories of finished goods, work-in-progress and stock in trade				-
Employee Benefit expense	8.43	7.29	0.70	17.74
Finance Costs	7.25	7.43	7.55	29.74
Depreciation and Amortisation	5.20	5.24	7.91	25.17
Other Expenses	6.50	6.50	6.50	25.98
	2.44	5.17	1.36	19.42
Total Expenditure	29.81	31.63	24.01	120.62
3 Profit/Loss before exceptional and extra-ordinary items and Tax				
Exceptional Items	(20.50)	(17.78)	(12.81)	(80.20)
4 Profit/Loss before extra-ordinary items and Tax	(20.50)	(17.78)	(12.81)	30.00
Tax Expenses				(110.20)
5 Net Profit after Tax for the year	(20.50)	(17.78)	(12.81)	(110.20)
Other Comprehensive Income (net of tax)				
a) Items that will not be reclassified to profit or loss				
i) Remeasurement of defined benefit plans				
ii) Income tax relating to items that will not be reclassified to profit or loss				
Total Comprehensive Income for the period	(20.50)	(17.78)	(12.81)	(110.20)
6 Paid-up Share Capital	509.60	509.60	509.60	509.60
7 Earnings Per Share (EPS)				
(a) Basic	(0.40)	(0.35)	(0.25)	(2.16)
(b) Diluted	(0.40)	(0.35)	(0.25)	(2.16)
Paid-up Equity share capital(Face value INR 10)				509.60
Other Equity				(711.94)



NOTES :

1. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The main business of the Company is to sale solar systems and all other activities of the Company revolve around the main business. As such there are no reportable segments, as per the IND AS 108 "Operating Segments" specified under section 133 of the Companies Act,2013.
3. The Statutory Auditors of the Company have carried out audit of the financial results for the quarter ended March 31,2020 in compliance with terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held.
4. Figures for the previous periods /year have been regrouped ,restated and /or reclassified wherever considered necessary to make them comparable to the current periods /presentation.
5. The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are also available on the Stock Exchanges websites and on the website of the Company.

Sankaran

Sankaran Venkata Subramanian
Managing Director
DIN No - 00107561



STERLING POWERGENSYS LIMITED**(CIN : L29213MH1984PLC034343)**Regd. Off; 2/10, Meghal Service Industrial Estate, Devi Dayal Road, Mulund West, Mumbai - 400 080
Tel No: 022 2560 5588, Email:-investor@splsolar.in, Website : www.splsolar.in**STATEMENT OF ASSETS AND LIABILITIES****ASSETS****Non-current assets**

Property, plant and equipment

Other intangible assets 204.86

Intangible assets under development 0.20

Financial assets

(i) Investments

(ii) Other financial assets 0.13 0.13

Other non current assets 1.49 1.49

Total non-current assets 6.54 6.54**Current assets**

Inventories

Financial assets 179.98 188.41

(i) Trade receivables

(ii) Cash and cash equivalents 1,101.59 1,282.86

(iii) Bank balance other than (iii) above 1.00 1.17

(iv) Loans

(v) Other financial assets 2.45 2.45

Other current assets 3.06 3.06

Total current assets 309.42 316.19**TOTAL ASSETS****EQUITY**

Equity share capital

LIABILITIES**Non-current liabilities**

Financial liabilities

(i) Borrowings

(ii) Other financial liabilities 617.19 618.66

Provisions

Deferred tax liabilities (Net) 33.73 33.73

Other non-current liabilities

Total non-current liabilities**Current liabilities**

Financial liabilities

(i) Borrowings

(ii) Trade payables

(iii) Other financial liabilities 919.20 1,103.20

Provisions 90.86 89.32

Other current liabilities

372.58 371.28

Total liabilities**TOTAL EQUITY AND LIABILITIES**

Sankaran Venkata Subramanian

Managing Director

DIN No - 00107561

STERLING POWERGENSYS LIMITED

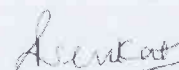
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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2021

Particulars	For the Qtr ended	For the Year ended
	June 30, 2021	March 31, 2021
	Reviewed	Audited
A Cash flow from operating activities		
Profit before income tax	(20.50)	(110.20)
Adjustments for :		
Depreciation and amortisation expense	6.50	25.98
Interest Income	-	(0.06)
Excess Provision written back	-	-
Foreign Exchange Fluctuation	-	-
Interest Expense	5.20	7.51
Operating profit before working capital changes	(8.80)	(76.77)
Change in operating assets and liabilities:		
(Increase) / Decrease in Trade receivables	181.27	251.48
(Increase) / Decrease in Inventories	8.43	17.74
(Increase) / Decrease in Loans	-	0.38
(Increase) / Decrease in Other Financial Assets	-	(4.49)
(Increase) / Decrease in Other current & non current Assets	6.77	(179.44)
Increase / (Decrease) in Trade Payables	(184.00)	(112.85)
Increase / (Decrease) in Other Financial Liabilities	1.55	13.19
Increase / (Decrease) in Other current & non current Liabilities	1.29	0.98
Increase / (Decrease) in Provisions	-	(2.80)
Cash generated from operations :	6.50	-92.58
Direct taxes paid (net)	-	-
Net cash from operating activities (A)	6.50	-92.58
B Cash flows from investing activities		
Capital expenditure on property, plant and equipment (PPE)	-	-
Proceeds from disposal of property, plant and equipment	-	-
Interest received	-	0.06
Investment in other financial assest	-	-
Net cash (used) in Investing activities (B)	-	0.06
C Cash flow from financing activities :		
Proceeds/Repayment from of long term borrowings	(1.47)	100.63
Proceeds/Repayment from of Current borrowings	-	-
Interest paid	(5.20)	(7.51)
Net cash (used) in financing activities (C)	(6.66)	93.12
NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(0.16)	0.60
CASH AND CASH EQUIVALENTS AT THE BEGINNING	1.17	0.56
CASH AND CASH EQUIVALENTS AT THE END	1.00	1.17



Sankaran Venkata Subramanian

Managing Director

DIN No - 00107561



D G M S & Co.

Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund- (West)
Mumbai - 400 080
Tel: (O)2347 2578
(R) 25654859

The Board of Directors,
M/s. Sterling Powergensys Limited
2-10, Meghal Service Inlet Estate,
Devidayal Road,
Mulund - West,
Mumbai - 400 080.

based on our review

Place: Mumbai
Date: 14/08/2021
UDIN : 21102585AAAAGP3461