



POLSON LTD

Manufacturers & exporters of eco friendly tannin extracts & leather chemicals since 1906

August 14, 2021

To,
The Secretary,
(Listing Department)
BSE Limited
Phoenix Legation Towers,
Dalal Street, 21st Floor, Fort,
Mumbai - 400 001

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Ref: Scrip Code: 507645 / ISIN: INE339F01021

Dear Sir,

This is to inform you that inter alia, the following is the outcome of the meeting of the Board of Directors of the Company held today has considered and approved following:

1. The Un-Audited Standalone Financial Statements along with the Limited Review Report for the quarter ended on June 30, 2021 and affirms their satisfaction over the results of the Company.

Further, a copy of the Un-Audited Standalone Financial Statements for the quarter ended June 30, 2021 along with Limited Review Report issued by M/s. R G B & Associates., Chartered Accountants, the Statutory Auditors of the Company on the aforesaid financial statement are enclosed herewith.

Kindly note that the meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 03:45 P.M.

This is for your information and records.

Kindly take above on record.

For POLSON LTD

Sampada Sawant
Company Secretary & Compliance Officer



Encl.: As above

REGD. OFFICE: Ambaghat Vishalgad, Taluka Shahuwadi, District Kolhapur - 415 101. **CIN No. L15203PN1938PLC002879**
MUMBAI CITY: 615/616 (6th floor) Churchgate Chambers, 5, New Marine Lines, Churchgate, Mumbai 400 020.

Tel.: 91-22-2262 6437 / 2262 6439. Fax: 91-22-22822325. E-mail: admin@polsonltd.com

KOLHAPUR : Unit No.3, B-4, Kagal Hatkanangale, 5 Star MIDC, Kagal, Kolhapur - 416 216. Tel.: 91-231-2305199.

POLSON LTD
CIN: L15203PN1938PLC002879
CORPORATE OFFICE 615/616 CHURCHGATE CHAMBERS 5 NEW MARINE LINES, CHURCHGATE, MUMBAI - 400020
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 JUNE 2021

Sr. No.	Particulars	Quarter ended			(Rs. in Lakhs)
		30.06.2021	31.03.2021	30.06.2020	Year ended
		Unaudited	Audited	Unaudited	31.03.2021
					Audited
1	Revenue				
	Revenue from operations	2,556.53	2,296.48	1,098.83	8,861.11
	Other income	49.17	108.79	58.43	397.96
	Total Income	2,605.70	2,405.27	1,157.26	9,259.07
2	Expenses				
	(a) Cost of materials consumed	1,378.26	1,282.54	519.33	4,431.56
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.97	(102.21)	57.25	(11.30)
	(d) Employee benefits expense	140.35	171.82	90.37	563.19
	(e) Finance cost	104.26	135.95	128.61	570.95
	(f) Depreciation and amortisation expense	135.00	102.06	120.00	477.06
	(g) Other expenses	573.73	705.57	267.72	2,313.29
	Total expenses	2,340.57	2,295.73	1,183.28	8,344.75
3	Profit/(loss) before exceptional items and tax	265.13	109.54	(26.02)	914.32
4	Exceptional items				
	Profit on sale of property, plant and equipments	-	-	-	-
5	Profit/(loss) before Tax	265.13	109.54	(26.02)	914.32
6	Tax Expense				
	Current tax	66.74	38.17	-	241.61
	Deferred tax	2.50	(189.74)	2.50	(177.24)
	Prior years income tax adjustments	-	(3.23)	-	(3.23)
		69.24	(154.81)	2.50	61.13
7	Profit or Loss for the period	195.89	264.35	(28.52)	853.19
8	Other comprehensive income (net of tax) / loss				
	Remeasurement of defined employee benefit plans	(1.50)	0.11	(0.45)	3.11
	Fair value changes on Equity Instruments carried at fair value through OCI;	7.93	(1.50)	-	(1.50)
	Tax impact of items that will not be reclassified to statement of profit and loss	0.38	(0.15)	0.13	(0.90)
		6.81	(1.54)	(0.32)	0.70
9	Total comprehensive income for the period (7+8)	202.70	262.80	(28.84)	853.89
10	Paid-up equity share capital (Face Value Rs. 50/- per Share)	60.00	60.00	60.00	60.00
11	Other Equity	-	-	-	10,416.98
12	Earnings per equity share				
	(a) Basic	163.24	220.29	(23.77)	710.99
	(b) Diluted	163.24	220.29	(23.77)	710.99

Notes:

- The financial result of the Company have been prepared in accordance with Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The standalone unaudited financial results are as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 14th August 2021 and approved & taken on record by the Board of Directors in its meeting held on 14th August 2021.
- The Company has resumed with its operations in a phased manner in line with directives from the authorities in the COVID-19 pandemic. The operations of the Company were impacted, due to shutdown of plants and offices following nationwide lockdown. In preparation of these financial results for the quarter ended June 30, 2021, the Company has taken into account internal and external information for assessing possible impacts of COVID-19 including impact on its business operations, liquidity, financial position and recoverability of its assets. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- The Company is engaged in the business of "manufacturing synthetic organic tanning substance" and has only one reportable segment in accordance with Ind AS 108 "Operating Segment".
- The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures up to the third quarter of the previous financial year i.e., 2020-21.
- Previous period figures have been regrouped and reclassified, wherever necessary, to conform to the current period presentation.

Date: 14.08.2021
Place: Mumbai



For Polson Ltd

[Signature]
Amol Kapadia
Managing Director
DIN: 01462032

R G B & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No. 203 & 207, Mint Chambers, 45/47, Mint Road, Opp. GPO, Fort, Mumbai - 400 001

☎ 91-22-2265 0430, 4005 8971 E-mail : office@rgbca.com

"LIMITED REVIEW" REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF POLSON LIMITED FOR THE QUARTER ENDED 30th June, 2021.

To,
The Board of Directors
Polson Limited.

We have reviewed the accompanying statement of unaudited financial results of **Polson Limited** (the company) for the quarter ended 30th June, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard for Interim Financial Reporting (Ind AS 34) prescribed under sec 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in



terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R G B & Associates
Chartered Accountants
FRN No. 144967W

Bharat R K



CA Bharat R. Kriplani
Partner

Membership No. 134969

UDIN: 21134969 AAAABU 4660

Place: Mumbai

Date: 14.08.2021