POLYLINK POLYMERS (INDIA) LIMITED
CIN NO: L17299GJ1993PLC032905
AN IS/ISO : 9001 : 2015 COMPANY

Head Office :
506, Saffron Building, Near Center Point,
Ambawadi, Ahmedabad - 380 006.
Phone : 079-26427800, 26565200
Tele Fax : 91-79-26421864
E-mail : polylink@polylinkpolymers.com
Website : www.polylinkpolymers.com

Registered Office (Works) :
Block No. 229-230, Vill - Valthera,
Dholka-Bagodara Highway,
Taluka-Dholka,
Dist.-Ahmedabad-382225

Date: 14th August, 2021

To,

The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Sub: Un-audited Financial Results for the First Quarter ended 30th June, 2021

Dear Sir,

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith, Un-audited Financial Result along with Limited Review Report for the first Quarter ended 30th June 2021 as approved by the Board of Directors in its meeting held today i.e., 14th August, 2021, which commenced at 15:30 HRS and concluded at 15:55 HRS.

Thanking you

Yours Faithfully,
For Polylink Polymers (India) Limited

Ravi Prakash Goyal
Whole time Director
Din: 00040570

POLYLINK POLYMERS (INDIA) LIMITED
CIN :L17299GJ1993PLC032995
Regd. Office & Works : Block No. 229-230, Vakhera, Tal - Dholka, Dist. - Ahmedabad-387810
Phone No.079-26427800, FAX No.079-26421864
Email: polylink@polylinkpolymers.com; website: www.polylinkpolymers.com

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2021

(Rs. in lakhs except per share data)

	PARTICULARS	Quarter Ended			Year Ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
			(Refer Note 5)		
	Income				
	(a) Revenue from operations	661.32	1183.26	507.17	3,702.38
	(b) Other operating Income	7.11	10.41	8.97	40.78
1	**Total Revenue from operations**	**668.43**	**1,193.67**	**516.14**	**3,743.16**
2	Other Income (Refer Note 4)	11.05	17.28	12.25	53.31
	Total Income	**679.48**	**1,210.95**	**528.39**	**3,796.47**
	Expenses				
	(a) Cost of materials consumed	510.37	932.40	318.98	2,713.61
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.45)	(65.62)	39.31	(9.17)
	(c) Employee benefits Expense	52.31	54.71	52.78	225.42
	(d) Finance Costs	2.32	1.26	2.35	5.46
	(e) Depreciation and amortisation expense	19.67	19.17	21.19	81.85
	(f) Other Expenses				
	-Power & Fuel	25.23	40.17	20.00	146.88
	-Other Expenses	92.76	146.67	75.84	484.00
3	**Total Expenses**	**700.21**	**1,128.76**	**530.45**	**3,648.05**
4	**Profit/(loss) from ordinary activities before exceptional items and tax**	**(20.73)**	**82.19**	**(2.06)**	**148.42**
5	Exceptional Items	-	-	-	-
6	**Profit/(loss) before tax**	**(20.73)**	**82.19**	**(2.06)**	**148.42**
	Tax Expenses				
	- Current tax	-	14.34	(0.50)	25.14
	- Deferred tax charge/(credit)	(6.09)	7.75	(0.45)	29.12
	- MAT credit entitlement	-	(14.34)	-	(25.14)
7	**Net Profit/(loss) for the period**	**(14.64)**	**74.44**	**(1.11)**	**119.30**
	Other Comprehensive Income (OCI)				
	i) a) items that will not be reclassified to profit or loss	-	3.99	(0.22)	3.33
	b) Income tax relating to items that will not be reclassified to profit or loss	-	(1.11)	0.06	(0.93)
	ii) a) items that will be reclassified to profit or loss		-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss		-	-	-
8	**Total Comprehensive Income for the period**	**(14.64)**	**77.32**	**(1.27)**	**121.70**
9	Paid up Equity share capital (Face value Rs. 5 each)	**1,105.58**	**1,105.58**	**1,105.58**	**1,105.58**
10	Other Equity				**1,353.45**
11	Earnings per share (not annualised)				
	(a) Basic (Rs)	(0.07)	0.34	(0.005)	0.54
	(b) Diluted (Rs)	(0.07)	0.34	(0.005)	0.54

Notes:

1 The above unaudited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 14th August, 2021 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out limited review of the above results for the quarter ended June 30, 2021. A Limited Review report has been issued by them thereon and is being filed with the Bombay Stock Exchange.

2 The company has only one segment namely "manufacture and sale of polymeric compounds". As such there is no separate reportable segment as per IND-AS 108 'Operating Segments'.

3 The above unaudited financial results of the Company has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, to the extent applicable.

4 Other income includes mainly towards loading/unloading services income.

5 The figures of three months ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the unaudited published year to date figures for the nine months ended December 31, 2020 which were subjected to limited review.

6 Previous quarter/year figures have been regrouped /reclassified to conform to current period's classification wherever necessary.

7 The Company has evaluated the impact of resurgence of COVID pandemic on its business operations, liquidity and financial position and based on management's review of current indicators and economic conditions, no material adjustment is considered necessary to its financial results for the period ended 30th June, 2021.

By order of the Board
For Polylink Polymers (India) Limited

Raviprakash Harishankar Goyal
Whole Time Director
Din: 00040570

M.L. GARG & CO. Chartered Accountants FRN: 001604 N New Delhi

POLYLINK POLYMERS (I) LTD. AHMEDABAD

Date: 14th August, 2021
Place: Ahmedabad

M.L. GARG & Co.
CHARTERED ACCOUNTANTS

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Opp. PVR Plaza, New Delhi-110001
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Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Polylink Polymers (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Polylink Polymers (India) Limited ('the Company') for the quarter ended 30 June 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

M.L. GARG & Co.
CHARTERED ACCOUNTANTS

K-60, 2nd Floor, Connaught Place,
Opp. PVR Plaza, New Delhi-110001
Phone : 65398206 Telefax : 23414171
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4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M L GARG & CO.**
CHARTERED ACCOUNTANTS
FRN 001604N

(M L GARG)
PARTNER
MEMBERSHIP NO. 008850
UDIN: 21008850AAAABM6470
PLACE: NEW DELHI
DATE: 14 AUGUST 2021