Rasandik Engineering Industries India Limited

RASANDIK
Passion For Excellence

corpadm@rasandik.com
www.rasandik.com
CIN: L74210HR1984PLC032293

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August 14, 2025

THE STOCK EXCHANGE MUMBAI
1st FLOOR, NEW TRADING RING
ROTUNDA BUILDING
P.J. TOWERS, DALAL STREET
FORT, MUMBAI – 400 001

Stock Code: 522207

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 14-08-2025 and Submission of Un-Audited Financial Results for the Quarter ended 30-06-2025

The Board of Directors (The Board) in their meeting held on **14-08-2025** have approved the Un-Audited Financial Results of the Company for the Quarter ended 30-06-2025 in terms of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('Listing Regulations').

Pursuant to Regulation 33 of the Listing Regulations, Statement showing Un-Audited Financial Results for the Quarter ended 30-06-2025 along with Limited Review thereon is also enclosed herewith for your information and records.

In accordance with Regulation 47(1)(b) of the Listing Regulations, the Company would publishing Extract of Un-Audited Financial Results for the Quarter ended 30-06-2025.

These results are being made available on the Company's website at www.rasandik.com.

The meeting of Board of Directors commenced at 5 PM and concluded on 5.50 PM.

Kindly take this information on your record.

Thanking you,

Yours faithfully,
For Rasandik Engineering Industries India Limited

Pradeep Chandra Nayak
Company Secretary
Encl: As above

Rasandik Engineering Industries India Ltd.

Limited Review Report on unaudited financial results of Rasandik Engineering Industries India Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Rasandik Engineering Industries India Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Rasandik Engineering Industries India Limited ("the Company") for the quarter ended 30 June 2025 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. (i) We draw attention to note no. 3 of the accompanying Statement regarding preparation of the financial results on going concern basis for the reasons stated therein. The accompanying results indicate that the Company's total current liabilities exceeds total current assets by Rs. 1,567.11 lakhs. However, based upon the measures as set forth in the note no. 4 of the accompanying Statement, including necessary financial support from promoter shareholders, the management and the Board of Directors of the Company have a reasonable expectation that the Company will continue to operate as a going concern. Accordingly, management has prepared the financial results on a going concern basis.

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(ii) We draw attention to note no. 4(b) &(c) of the accompanying Statement regarding certain property, plant and equipment classified as "capital work in progress" as explained therein and possible interest liability on non-fulfilment of export obligations.

Our conclusion is not modified in respect of the above matters.

For **V. Sankar Aiyar & Co.**
Chartered Accountants
ICAI Firm Regn. No. 109208W

Karthik Srinivasan

Karthik Srinivasan
Partner
Membership. No. 514998

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Place: Ayodhya
Date: 14th August 2025
UDIN: 25514998BMLGMK7714

RASANDIK ENGINEERING INDUSTRIES INDIA LIMITED
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Statement of unaudited financial results for the quarter ended 30 June 2025

₹ in lakhs

S No	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited #	Unaudited	Audited
1	INCOME				
	Revenue from operations	1,387.11	1,364.85	1,786.28	6,217.64
	Other income	0.27	21.26	653.13	675.43
	Total Income	**1,387.38**	**1,386.11**	**2,439.41**	**6,893.07**
2	EXPENSES				
	Cost of materials consumed	917.86	809.22	1,414.49	4,338.92
	Changes in inventories of finished goods and work-in-progress	(17.70)	54.32	51.56	50.60
	Power & Fuel	81.46	79.60	93.70	338.55
	Packing & Forwarding Expenses	8.21	4.65	17.72	49.28
	Freight & Transportation Expenses	11.88	9.02	19.05	53.68
	Employee benefits expense	190.90	211.55	222.30	842.83
	Finance costs	74.19	70.02	95.18	314.47
	Depreciation and amortization expense	138.23	151.88	147.51	593.07
	Other Expenses	130.50	134.11	204.47	727.37
	Total Expenses	**1,535.53**	**1,524.37**	**2,265.98**	**7,308.77**
3	**Profit / (Loss) before Exceptional Items and tax (1-2)**	**(148.15)**	**(138.26)**	**173.43**	**(415.70)**
4	Exceptional Items - Gain/(Loss)	-	-	-	(925.80)
5	**Profit / (Loss) before tax (3-4)**	**(148.15)**	**(138.26)**	**173.43**	**(1,341.50)**
6	**Tax Expenses**				
	Current Tax	-	-	-	-
	Deferred Tax	(35.84)	(27.71)	27.24	(783.02)
7	**Net Profit /(Loss) for the period/year (5-6)**	**(112.31)**	**(110.55)**	**146.19**	**(558.48)**
8	Other Comprehensive Income(net of tax)				
	(i) Items that will not be reclassified to Profit or Loss	-	-	-	(0.02)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
9	**Total Comprehensive Income for the period / year (net of tax) (7-8)**	**(112.31)**	**(110.55)**	**146.19**	**(558.50)**
10	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	597.50	597.50	597.50	597.50
11	Other Equity				8,944.10
12	Basic and Diluted Earnings per Share for the period/year (₹)	(1.88)	(1.85)	2.45	(9.35)

refer note no. 6

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Notes:

1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14 August, 2025.

2 The Company is in the business of manufacturing automotive components, which is a single business segment in accordance with Ind AS - 108 'Operating Segments' notified pursuant to Companies (Indian Accounting Standards) Rules, 2015.

3 The Company's net current liabilities as at 30 June 2025 was ₹ 1,567.11 lakhs (₹ 1,458.08 lakhs as at 31 March 2025). Notwithstanding the above, the financial results are prepared on a going concern basis as the Company believes that its business operations would be able to generate sufficient cash flow to meet its short-term obligations in near future. Towards this objective, the management is constantly engaged in various initiatives like rationalizing costs, negotiating extended credit terms with suppliers, monetising of certain assets (refer note no. 4) and taking appropriate initiatives to improve revenues and reduction in net current liabilities position. In addition, the Company has received a letter of financial support from a substantial shareholder (Managing Director) / promoter to provide continuing financial support to the Company as and when required to meet the Company's working capital needs.

4 (a) An amount of ₹ 181.20 lakhs (PY ₹ 181.20 lakhs) has been received as advance included under "other current liabilties against plant and equipment carried under "non-current assets held for sale having carrying value of ₹ 110.59 lakhs (PY ₹ 110.59 lakhs).

(b) Capital work in progress included certain plant & equipment (purchased mainly for Singur Project, West Bengal) carried at a valuation of ₹ 320.00 lakhs (PY ₹ 320.00 lakhs) net of impairment. The land acquisition by Govt. of West Bengal was declared null and void by Hon'ble Supreme Court of India. Due to this, the installation and commissioning of the said plant & equipment at Singur project could not be proceeded with.

(c) The Company had imported certain plant & equipment including the machinery referred in note no. 5(b) above under EPCG license scheme. The Company was not able to meet the export obligations during the stipulated period. The Custom Duty of ₹ 337.46 lakhs was payable under this EPCG license. The total custom duty of ₹ 337.46 lakhs has been provided in earlier years. Further, the Company has considered appropriate to file an appeal before Hon'ble Customs, Excise and Service Tax Appellate Tribunal (CESTAT) in respect of certain plant & machinery referred to in note no. 5(b) imported under EPCG license scheme, for making payment of Custom Duty of ₹ 304.98 lakhs (net of pre-deposit of ₹ 32.48 lakhs) without any interest based on legal advice and other favourable judgement in a similar case. The potential interest liability, redemption fine and penalty, if the CESTAT decision is adverse to the Company, is estimated at ₹ 708.67 lakhs (PY ₹ 698.05 lakhs). The same has not been provided for in the books and continues to be disclosed as a contingent liability.

5 The Company does not have any Subsidiary, Associate or Joint venture as at 31 March 2025. Accordingly the Company is not required to publish the consolidated financial results.

6 The figures for the quarter ended 31 March, 2025 and 31 March, 2024 are the balancing figures between the audited figures in respect of the full financial year and published year to date unaudited figures upto the third quarter of the respective financial year.

7 Figures of the previous period/year are re-grouped, wherever necessary, to correspond to the current period/year

Annexure to our report of even date
For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Registration No.109208W

Karthik Srinivasan

Karthik Srinivasan
Partner
Membership No. 514998
Place : New Delhi
Date: 14th August, 2025

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For Rasandik Engineering Industries India Limited

Rasandik Engineering Industries India Ltd.

Rajiv Kapoor
Chairman & Managing Director
DIN: 00054659