



ONTIC FINSERVE LIMITED

14th August, 2025

To,
The Department of Corporate Services (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai – 400001

Sub.: Outcome of board meeting as per Regulation 30 of SEBI (LODR) Regulations, 2015.

Ref: Ontic Finserve Limited
BSE SCRIP CODE: 540386 SCRIP ID: ONTIC

Kindly acknowledge that the board meeting was held today at the registered office of the company at 11:00 AM and concluded at 12:00 PM. The following is the outcome of the said meeting:

1. Resignation of M/s K M Chauhan & Associates Statutory Auditor of the Company. (Resignation Letter attached)
2. Appointment of M/s Nirav S Shah & Co. as Statutory Auditor of the Company with subject to approval of members in ensuing Extra Ordinary General Meeting or Annual General Meeting. (Brief Profile attached as Annexure)

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Kindly take the same on your record.

Thanking You.

For, Ontic finserve Limited

Bhupendra Raiyani
Director
(DIN: 08104918)

Date: 14.08.2025

To,
The Board of Directors,
ONTIC FINSERVE LIMITED
UL/8, Ankur Complex, B/h Town Hall,
Opp. X-Ray House, Ellis bridge,
Ahmedabad 380006

SUB: Resignation as Statutory Auditor

We refer to our appointment as the Statutory Auditors of ONTIC FINSERVE LIMITED (the Company) to hold office for a term of 5 years. We have completed our Statutory Audit for the Financial years upto 2024-2025.

This is to inform you that due to some busy schedules of my other works and unavoidable circumstances, we are not in position to devote our time to the affairs of the company. Thus, we are tendering herewith our resignation as Statutory Auditor of the Company from Financial year 2025-26.

We therefore, request you to treat this letter as our resignation from the Statutory Auditors of the Company with immediate effect and acknowledge the same.

As per the requirements of the Companies Act,2013, we shall be forwarding the copy of ADT-3, as filed with Registrar of Companies in due course.

Yours faithfully,

FOR, KM CHAUHAN AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 125924W

CA BHAVDIP P. PORIYA
Partner
Membership No. 154536



Annexure A

**Format of information to be obtained from
the statutory auditor upon resignation**

1. Name of the listed entity/ material subsidiary: **ONTIC FINSERVE LIMITED**
2. Details of the statutory auditor:
 - a. Name: **K M CHAUHAN AND ASSOCIATES.**
 - b. Address: **204, Krishna Con-Arch, Near Post Office, University Road, Rajkot-360005**
 - c. Phone number: **9408005110**
 - d. Email: **BHAVDIP.PORIYA@GMAIL.COM**
3. Details of association with the listed entity/ material subsidiary:
 - a. Date on which the statutory auditor was appointed: **27/09/2024**
 - b. Date on which the term of the statutory auditor was scheduled to expire: **till ensuing AGM for F.Y 2028-29.**
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission- **Yes. 13.08.2025**
4. Detailed reasons for resignation: **Due to some busy schedules of my other works and unavoidable circumstances.**
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): **Not Applicable**
6. In case the information requested by the auditor was not provided, then following shall be disclosed:
 - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.: **Not Applicable**
 - b. Whether the lack of information would have significant impact on the financial statements/results.: **Not Applicable**
 - c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised): **Not Applicable**



d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.: **Not Applicable**

7. Any other facts relevant to the resignation: **None**

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

FOR, KM CHAUHAN AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 125924W



CA BHAVDIP P. PORIYA
Partner
Membership No. 154536



ONTIC FINSERVE LIMITED

BRIEF PROFILE

Sr No	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment	Date of Appointment: 14 th August, 2025 Term of Appointment: He shall hold office as Statutory Auditor of the Company from 14.08.2025 up to the ensuing Extra Ordinary General Meeting or Annual General Meeting with subject to approval of members.
3.	Brief profile (in case of appointment)	M/s Nirav S. Shah & Co. The firm, providing chartered accounting services, has over the years maintained motivated work force, client retention, high integrity, dedication, sincerity, quality of service and professionalism. We boast of commitment and loyalty of our team who lend us stability and success in the past and provide us the confidence to move into future.
4.	Disclosure of relationships between directors (in case of appointment of a director)	NIL