



ModernThreads (India) Limited

Registered Office :

Modern Woollens, Pragati Path,
BHILWARA-311001 (Rajasthan), INDIA

Phone : +91-1482-241801

E-mail : cs@modernwoollens.com

Website : www.modernwoollens.com

CIN : L17115RJ1980PLC002075

Date: 14th August, 2025

The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street
MUMBAI - 400 001
Script Code: 500282

The Manager,
Department of Corporate Services
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block Bandra Kurla Complex
Bandra (E) Mumbai – 400051
Script Code: MODTHREAD

Dear Sir/Madam,

Ref.: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: Submission of outcome of the Meeting of Board of Directors held on 14th August, 2025

Pursuant to the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on today i.e. 14th August, 2025, have approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2025 along with Limited Review Report issued by the Statutory Auditors' thereon. A Copy of Un-audited Financial Results along with Limited Review Report thereon are enclosed herewith.

The Board meeting commenced at 03:00 p.m. and concluded at 4.15 p.m. The above information will be made available on the Company website at www.modernwoollens.com.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Modern Threads (India) Limited

(Anil Kumar Jain)

Company Secretary & Compliance Officer
M.No F7842



Corporate Head Office : 5, Bhims Building, Sir Pochkhanwala Road, Worli, Mumbai - 400030

Plant [**Woollens Division** : Pragati Path, Bhilwara - 311001 (Rajasthan)

[**Yarn Division** : NH-79, Ajmer-Bhilwara High Way, Village Raila, District - Shahpura - 311024 (Rajasthan)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED QUARTERLY FINANCIAL RESULTS OF
THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (as amended)**

To
The Board of Directors of
Modern Threads (India) Ltd

1. We have reviewed the accompanying statement of unaudited Financial Results of **Modern Threads (India) Ltd** ('the Company') for the quarter ended on **30th June, 2025** ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis for Qualified Conclusion:**
 - i. The company has not provided for interest (Dividend) on cumulative redeemable preference shares for the quarter ended 30.06.2025 Rs. 9.01 lakhs (Cumulative Rs. 1056.75 lakhs upto 30.06.2025). Cumulative interest (Dividend) Rs. 1056.75 Lakhs has not been provided for as the company is in process of settlement of remaining redeemable preference share capital. (Refer No. 3)



- ii. Balances of trade payables and trade receivables are subject to confirmation and consequential adjustments, if any. (Refer Note No. 4)

As stated in Para 4(ii), impact is not ascertained by the management.

Matters stated in para 4(i) and 4(ii) above had also been qualified in our audit report on the financial results/statements for the quarter/year ended March 31, 2025 and limited review report for the corresponding quarter ended June 30, 2024.

5. Qualified Conclusion

Based on our review conducted as above, except for the effects/possible effects of the matters stated in Para 4 above (including non-quantification for the reasons stated therein), nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Attention is drawn to Note 9 to the Statement regarding financial results for the quarter ended 31st March, 2025 which are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year to date figures up to the end of third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For S.S. SURANA & CO.
Chartered Accountants
Firm Registration No. 001079C


Prahalad Gupta
(Partner)
M. No.: 074458



Place: Bhilwara
Date: 14.08.2025

UDIN - 25074458BMNZKA5085



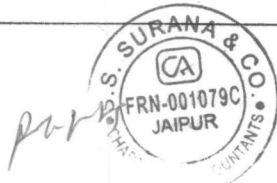
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Statement of Unaudited Financial Results for the Quarter ended 30/06/2025

Particulars	(Rs in Lakhs)			
	Quarter Ended			Year ended
	30/06/2025	31/03/2025	30/06/2024	31/03/2025
	Un-audited	Audited (Refer Note 9)	Un-audited	Audited
1. Income				
(a) Revenue from Operations	6,986.41	6,741.45	5,805.24	26,004.48
(b) Other Income	174.98	403.85	88.04	985.01
Total income	7,161.39	7,145.30	5,893.28	26,989.49
2. Expenses				
(a) Cost of Materials consumed	4,170.30	4,091.30	3,435.52	15,052.25
(b) Purchase of stock-in-trade	-	0.62	-	0.62
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	47.69	(252.88)	(329.56)	(13.72)
(d) Employee benefits expense	1,016.85	997.75	818.10	3,831.75
(e) Finance costs	44.60	26.73	68.66	123.63
(f) Depreciation and amortisation expense	108.54	108.72	108.05	450.81
(g) Other expenses				
Manufacturing Expenses	1,224.04	1,255.82	1,107.03	4,917.76
Administrative and Selling Expenses	520.42	564.33	604.79	2,150.99
Total Expenses	7,132.44	6,792.39	5,812.59	26,514.09
3. Profit/(Loss) before exceptional items and Tax (1-2)	28.95	352.91	80.69	475.40
4. Exceptional Items	-	-	-	-
5. Profit/(loss) before tax (3-4)	28.95	352.91	80.69	475.40
6. Tax expense				
Current tax	28.32	51.33	62.31	138.47
Deferred Tax	-	-	-	-
Total tax expenses	28.32	51.33	62.31	138.47
7. Net Profit / (Loss) after tax (5 -6)	0.63	301.58	18.38	336.93
8. Other Comprehensive Income				
(a) Items that will not be reclassified to profit or loss (net of Tax)	4.97	(6.78)	8.89	19.90
(b) Items that will be reclassified to profit or loss (net of Tax)	(1.10)	1.10	-	1.10
Other Comprehensive Income for the period (8a+8b)	3.87	(5.68)	8.89	21.00
9. Total Comprehensive Income (7 + 8)	4.50	295.90	27.27	357.93
10. Paid-up equity share capital (Face Value of the Share Rs.10 /-)	3,477.52	3,477.52	3,477.52	3,477.52
11. Other Equity excluding revaluation reserve				9,794.55
12. Earnings Per Share (Basic/Diluted) in Rs.				
(a) Basic	0.0018	0.87	0.05	0.97
(b) Diluted	0.0018	0.87	0.05	0.97



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Notes:-

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.08.2025
- 2 These unaudited financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the companies (Indian Accounting Standards) Rules, 2015 (as amended) prescribed under section 133 of the Companies Act, 2013 and requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), except stated otherwise.
- 3 The company has not provided for interest (Dividend) on cumulative redeemable preference shares for the quarter ended 30.06.2025 Rs. 9.01 Lakhs (Cumulative Rs. 1056.75 Lakhs upto 30.06.2025). Cumulative Interest (Dividend) Rs. 1056.75 lakhs has not been provided for as the company is in process of settlement of remaining redeemable preference share capital.
- 4 Balances of trade payables and trade receivables are subject to confirmation and consequential adjustments, if any.
- 5 Share Application Money Rs. 1450 Lakhs has been raised pursuant to restructuring / settlement scheme submitted to BIFR. Consequent to enactment of Sick Industrial Companies (Special Provision) Repeal Act, 2003 (SICA Repeal Act) with effect from 1/12/2016, it became refundable.
- 6 A wholly owned subsidiary Modern Woollens UK Ltd has been incorporated on 18.11.2024 with the Registrar of Companies for England and Wales. Modern Threads (India) Limited has agreed to subscribe 1 share of GBP 1 of Modern Woollens UK Ltd and subscription amount is yet to be paid. Modern Woollens UK Ltd is yet to commence business operations, hence Consolidated Financial Results have not been prepared.
- 7 Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- 8 Current tax has been provided for as per provisions of section 115BAA of Income Tax Act, 1961. Deferred Tax Credit Rs. 3.81 lakhs for the quarter ended 30.06.2025 and deferred tax asset Rs. 172.37 lakhs as at 30.06.2025 has not been recognised as it is not probable that future taxable profits will be available against which deferred tax assets can be utilised.
- 9 The figures of the quarter ended 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year to date figures up to the third quarter of the previous financial year which were subjected to limited review.
- 10 Figures for the previous period have been regrouped/rearranged wherever necessary to conform to current period presentation.

For and on behalf of the Board of Directors
Modern Threads (India) Limited

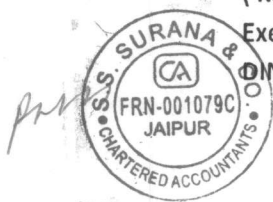
(Ram Awatar Kabra)

Executive Director

DIN:00945603

Place : Bhilwara

Date : 14.08.2025



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Statement on Impact of Audit Qualifications for the Quarter ended 30 th June, 2025 (for independent Auditor's Limited Review Report with modified conclusion) [See Regulation 33 of the SEBI (LODR) Regulations, 2015]				
I	Sl. No.	Particulars	Reviewed Figures (as reported before adjusting for qualifications)	Adjusted Figures (reviewed figures after adjusting for <i>qualification</i>)
			Rs. in Lakhs	Rs. in Lakhs
	1	Turnover / Total income	7161.39	7161.39
	2	Exceptional Items	-	-
	3	Total Expenditure	7132.44	7141.45
	4	Net Profit/(Loss) after tax	0.63	-8.38
	5	Earnings Per Share	0.00	(0.02)
	6	Total Assets	22561.32	22561.32
	7	Total Liabilities	9284.75	10341.50
	8	Net Worth*	13276.57	12219.82
	9	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil
<p>* Net Profit is after tax expenses of Rs. 28.32 lakhs and tax effect on OCI has been taken in deferred tax and Deferred Tax Assets has not been recognized in the financial statements as it is not probable that future taxable profits will be available against which deferred tax assets can be utilised.</p>				
II Audit Qualification (each audit qualification separately):				
a. Details of Audit Qualification :				
(i) The company has not provided for Interest (Dividend) on cumulative redeemable preference shares for the quarter ended 30.06.2025 Rs. 9.01 Lakhs (cumulative Rs. 1056.75 Lakhs upto 30.06.2025). Cumulative Interest (Dividend) Rs. 1056.75 lakhs has not been provided for as the company is in process of settlement of remaining redeemable preference share capital.				
(ii) Balances of trade payables and trade receivables are subject to confirmation and consequential Adjustments, if any.				
b. Type of Audit Qualification : Qualified conclusion				
c. Frequency of qualification : Repetitive				
d. For Audit Qualification (I) where the impact is quantified by the auditor, Management's Views:				
For the Audit Qualifications Company is in process of settlement with respective preference shareholders.				
e. For Audit Qualification (s) where the impact is not quantified by the auditor:				
(i) Management's estimation on the impact of audit qualifications unable to estimate				
(ii) If management is unable to estimate the impact, reasons for the same:				
For qualification (ii) the company is in process of identifying liability of trade Payables and trade receivables.				
(iii) Auditors' Comments on (i) or (ii) above:-				
Management's Comments are self explanatory so no separate comments are required.				
<p>Signatories:</p> <p>For Modern Threads (India) Limited</p> <p><i>Ram Awatar Kabra</i></p> <p>Ram Awatar Kabra Executive Director DIN:00945603</p> <p><i>P.K. Nahar</i></p> <p>P.K. Nahar Chief Financial Officer</p> <p><i>Ankita Jain</i></p> <p>Ankita Jain Chairman of Audit committee DIN:09598249</p> <p>Place: Bhilwara Date: 14.08.2025</p> <p>Refer Our Limited Review Report dated 14/08/2025 on financial results of the Company</p> <p>For S.S Surana & Co. Chartered Accountants (FRN: 001079C)</p> <p><i>Prahalad Gupta</i></p> <p>(Prahalad Gupta) Partner Membership No. 074458</p> <p>Place: Bhilwara Date: 14.08.2025 UDIN: 25070458BMNZKA5085</p>				

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