



August 14, 2025

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
**Scrip Code:** 543910

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Symbol:** AVG

**Sub: Outcome of Board Meeting held on August 14, 2025 under Regulation 33 and 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/Madam,

With reference to above and pursuant to provisions of Regulation 33 and 30 of SEBI LODR Regulations, we hereby inform you that the Board of Directors of AVG Logistics Limited (the “**Company**”) at their meeting held today i.e. **August 14, 2025** has *inter-alia* approved the following:

1. Un-audited Financial Results, both Standalone and Consolidated, for the Quarter ended the June 30, 2025 ("Financial Results") and Limited Review Report issued on the said Financial Results (enclosed herewith).
2. Appointment of M/s. K Vivek and Co., Company Secretaries as Secretarial Auditor of the Company for period of 5 years, Brief Profile enclosed as **Annexure-A**.
3. Approval of the Board report (including annexures) of the Company for the Financial Year 2024- 25.
4. Approval of Notice of 16th Annual General Meeting of the Company to be held on Tuesday, September 30, 2025 at Bliss and Blessing Banquet, Jhilmil, Delhi-110095 at 10:00 A.M.
5. Appointment of M/s. Vinay Kumar and Associates as scrutinizer to scrutinize the votes at 16th Annual General Meeting (AGM) of the Company.



*[Handwritten Signature]*

**AVG LOGISTICS LIMITED**

Regd. Office:  
25, DDA Market, Savita Vihar,  
Delhi-110092  
Ph.: 8527494071

CIN No.: L60200DL2010PLC198327  
E-mail: info@avglogistics.com  
Website: avglogistics.com

Corporate Office: 102, 1st Floor,  
Jhilmil Metro Station Complex,  
Delhi-110095 Ph.: 8527291062  
+91-11-22124356

6. Designate Mrs. Mamta Bhardwaj, Head Human Resource as responsible person for Labour Law compliances of the Company.

The meeting commenced at 04:30 P.M. and concluded at 6:20 P.M.

This is for your information and records.

Thanking you.

**For AVG Logistics Limited**



**Sanjay Gupta**  
**Managing Director**  
**DIN: 00527801**



**Encl: as above**

**Annexure-A**

**Appointment of M/s K Vivek & Co. as Secretarial Auditor of the Company for a period of 5 years from FY 2025-26 to FY 2029-30**

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s K Vivek & Co. as secretarial auditor of the Company for period of 5 years from FY 2025-26 to FY 2029-30
2.	Date of appointment/cessation (as applicable)  Term of appointment	14.08.2025  5 years
3.	brief profile (in case of appointment)	Based in New Delhi M/s. K. Vivek & Co., Company Secretaries, is a firm of Company Secretaries engaged in rendering the services in the areas of Corporate Laws, Security Laws, Registration of Companies, Partnership Firms, Societies, Trusts, NGOs, Legal Consultancy, Intellectual Property Rights, Statutory Compliance Audit etc. The firm is led by Mr. Vivek Kumar, Member of the Institute of Company Secretaries of India. His expertise includes compliance audit of private and public sector units, matters related to insolvency and bankruptcy under IBC, 2016.
4.	Disclosure of relationships between directors (in case of appointment of a director).	N. A



*A. Sumal*

**Independent Auditor's Review Report on consolidated unaudited financial results of AVG Logistics Limited for the quarter ended June 30, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To the Board of Directors of AVG Logistics Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of AVG Logistics Limited (hereinafter referred to as "the Holding Company"), its subsidiaries, (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	NDR AVG Logistics LLP	Associate
2	Kaizen Logistics	Subsidiary
3	Galaxy Packers and Movers Private Limited	Subsidiary
4	AVG Sunil Liquid Logistics Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial results of three subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 84.22 lakhs, total net profit after tax of Rs. 4.47 lakhs and total comprehensive income of Rs. 4.47 lakhs for the quarter ended June 30, 2025, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. nil and total comprehensive income of Rs. nil for the quarter ended June 30, 2025, as considered in the Statement, in respect of an associate, based on their financial results which are not subject to review. These financial results have been



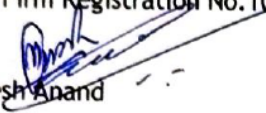
# MSKA & Associates

Chartered Accountants

furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate is based solely on such management prepared unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W

  
Naresh Anand  
Partner  
Membership No.: 503662  
UDIN: 25503662BMLECY2338



Place: Chandigarh  
Date: August 14, 2025

AVG Logistics Limited

Registered office:- Office No. 25, DDA Market, Savita Vihar, Delhi-110092

Corporate office:- 10G, First Floor, Above State Bank of India, Jhilmil Metro Station Complex, Delhi-110095

Email: praveen@avglogistics.com, Website: www.avglogistics.com & CIN No.: L60200DL2010PLC198327



Statement of unaudited consolidated financial results for the quarter ended June 30, 2025

(All amount in INR lakhs, unless otherwise stated)

S.No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited) (refer note 3)	(Unaudited)	(Audited)
	<b>Income</b>				
I	Revenue from operations	12,502.15	14,771.15	12,290.69	55,151.77
II	Other income	65.06	20.08	77.55	284.25
III	<b>Total Income (I+II)</b>	<b>12,567.21</b>	<b>14,791.23</b>	<b>12,368.24</b>	<b>55,436.02</b>
	<b>Expenses</b>				
IV	Operating expenses	8,583.41	10,670.90	8,601.05	39,306.60
	Employee benefits expense	624.98	630.81	482.52	2,291.49
	Finance cost:	616.23	603.95	663.40	2,585.08
	Depreciation and amortisation expense	1,111.86	1,030.51	1,036.78	4,338.78
	Other expenses	930.97	1,098.55	922.21	3,996.62
	<b>Total expenses (IV)</b>	<b>11,867.45</b>	<b>14,034.72</b>	<b>11,705.96</b>	<b>52,518.57</b>
V	<b>Profit before tax (III-IV)</b>	<b>699.76</b>	<b>756.51</b>	<b>662.28</b>	<b>2,917.45</b>
VI	<b>Tax expense:</b>				
	(1) Current tax	157.20	92.92	177.26	603.36
	(2) Deferred tax charge/(credit)	45.14	140.83	(35.95)	181.30
	<b>Total tax expense</b>	<b>202.34</b>	<b>233.75</b>	<b>141.31</b>	<b>784.66</b>
VII	<b>Profit for the period/year (V-VI)</b>	<b>497.42</b>	<b>522.76</b>	<b>520.97</b>	<b>2,132.79</b>
	Share of loss from associate	-	(0.08)	-	(0.08)
	<b>Profit for the period/year</b>	<b>497.42</b>	<b>522.68</b>	<b>520.97</b>	<b>2,132.71</b>
VIII	<b>Other Comprehensive Income</b>				
	A. (i) Items that will not be reclassified to profit or loss				
	-Re-measurement gains/(loss) on defined benefit liability	(1.89)	(7.10)	0.08	(6.87)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.48	1.79	(0.02)	1.73
IX	<b>Total Comprehensive Income for the period/year, net of tax attributable to:</b>	<b>496.01</b>	<b>517.37</b>	<b>521.03</b>	<b>2,127.57</b>
	(a) Shareholders of the Company	496.03	517.47	521.05	2,127.74
	(b) Non-controlling interests	(0.03)	(0.11)	(0.02)	(0.17)
X	<b>Paid up equity share capital (face value INR 10 per share)</b>	<b>1,505.77</b>	<b>1,505.77</b>	<b>1,365.77</b>	<b>1,505.77</b>
XI	<b>Other equity</b>				<b>23,153.24</b>
XII	<b>Earnings per equity share [nominal value of INR 10 each (previous year INR 10 each)]*</b>				
	Basic and diluted	3.29	3.68	3.81	15.01

\*EPS is not annualised for the quarter ended June 30, 2025, March 31, 2025 and June 30, 2024.



*Praveen*



**Notes to the statement of unaudited consolidated financial results for the quarter ended June 30, 2025**

- 1 The consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The above statement of unaudited consolidated financial results has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 14, 2025. The statutory auditors have carried out a limited review of these unaudited consolidated financial results and have issued an unmodified report on these results.
- 3 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the reviewed published year to date figures of the third quarter of the previous financial year.
- 4 The Group is primarily engaged in the business of logistics which constitutes a single business segment and accordingly disclosure requirements of Ind AS 108 'Operating Segments' are not required to be given. As defined in Ind AS 108, the Chief Operating Decision Maker (CODM), i.e. the Board of Directors of the Holding Company, evaluates the performance of the Group and allocates resources based on the analysis of the various performance indicators of the Group primarily as a single unit.
- 5 Consolidated financials results include the following subsidiaries and associate entity:-

Name of the entity	Relationship
Galaxy Packers and Movers Private Limited	Subsidiary (100%)
Kaizen Logistics	Subsidiary (99%)
AVG Sumli Liquid Logistics Private Limited	Subsidiary (51%)
NDR AVG Logistics LLP	Associate (30%)

For and on behalf of the Board of Directors of  
AVG Logistics Limited



Sanjay Gupta  
Managing Director  
DIN: 00527801




Date: August 14, 2025  
Place: New Delhi

Independent Auditor's Review Report on standalone unaudited financial results of AVG Logistics Limited for the quarter ended June 30, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of AVG Logistics Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of AVG Logistics Limited ("the Company") for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W

  
Naresh Anand  
Partner  
Membership No.: 503662

UDIN: 25503662BMLECX4054

Place: Chandigarh  
Date: August 14, 2025



AVG Logistics Limited

Registered office:- Office No. 25, DDA Market, Savita Vihar Delhi-110092

Corporate office:- 102, First Floor, Above State Bank of India, Jhilmil Metro Station Complex, Delhi-110095

Email: praveen@avglogistics.com, Website: www.avglogistics.com & CIN No.: L60200DL2010PLC198327

Statement of unaudited standalone financial results for the quarter ended June 30, 2025



(All amount in INR lakhs, unless otherwise stated)

S.No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited) (refer note 3)	(Unaudited)	(Audited)
I	Income				
	Revenue from operations				
II	Other income	12,448.34	14,743.87	12,261.83	55,081.39
III	Total income (I+II)	65.06	20.05	77.55	284.19
		12,513.40	14,763.92	12,339.38	55,365.58
IV	Expenses				
	Operating expense				
	Employee benefits expense	8,558.92	10,666.17	8,592.61	39,307.80
	Finance cost	622.52	623.91	473.84	2,263.68
	Depreciation and amortisation expense	610.26	600.03	663.40	2,581.16
	Other expenses	1,097.75	1,018.33	1,033.51	4,316.78
	Total expenses (IV)	929.92	1,094.39	917.95	3,983.02
		11,819.37	14,002.83	11,681.31	52,452.44
V	Profit before tax (III-IV)	694.03	761.09	658.07	2,913.14
VI	Tax expense:				
	(1) Current tax				
	(2) Deferred tax charge/(credit)	155.63	92.92	177.26	603.36
	Total tax expense	45.43	141.80	(35.95)	182.27
		201.06	234.72	141.31	785.63
VII	Profit for the period/year (V-VI)	492.97	526.37	516.76	2,127.51
VIII	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss				
	-Re-measurement gains/(loss) on defined benefit liability	(1.89)	(7.10)	0.08	(6.87)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.48	1.73	(0.02)	1.73
IX	Total Comprehensive Income for the period/year, net of tax	491.56	521.00	516.82	2,122.37
X	Paid up equity share capital (face value INR 10 per share)				
XI	Other equity	1,505.77	1,505.77	1,365.77	1,505.77
XII	Earnings per equity share [nominal value of INR 10 each (previous year INR 10 each)]*				
	Basic and diluted	3.26	3.70	3.78	14.97

\*EPS is not annualised for the quarter ended June 30, 2025, March 31, 2025 and June 30, 2024.



*(Signature)*

**Notes to the statement of unaudited standalone financial results for the quarter ended June 30, 2025:**

- 1 The standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The above statement of unaudited standalone financial results has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 14, 2025. The statutory auditors have carried out a limited review of these unaudited standalone financial results and have issued an unmodified report on these results.
- 3 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the reviewed published year to date figures of the third quarter of the previous financial year.
- 4 The Company is primarily engaged in the business of logistics which constitutes a single business segment and accordingly disclosure requirements of Ind AS 108 'Operating Segments' are not required to be given. As defined in Ind AS 108, the Chief Operating Decision Maker (CODM), i.e. the Board of Directors, evaluates the performance of the Company and allocates resources based on the analysis of the various performance indicators of the Company as a single unit.

For and on behalf of the Board of Directors of  
AVG Logistics Limited



Sanjay Gupta  
Managing Director  
DIN: 00527801

Date: August 14, 2025  
Place: New Delhi

