



SAHARA
INDIA PARIWAR

MASTER CHEMICALS LIMITED

CIN: L99999MH1980PLC022653

Registered Office: 25-28 floor-2, plot no-209, Atlanta building, Jammalal bajaj marg,

Nairman point, Mumbai city MH 400021 IN

Tel: 022 42931800 Fax: 022 42931870

E-mail: statutorymcl@rediffmail.com site: www.masterchemicals.in

To,
The Bombay Stock Exchange Limited,
1st Floor, Phiroze Jejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
BSE Scrip Code- 503691

Date: 14/08/2025

Kind Atten: LISTING DEPARTMENT

Sub: Outcome of Board Meeting Held on 14th August, 2025

Dear Sir/Madam,

This is further to our letter dated 11th August 2025, intimation the date of Board Meeting on shorter Notice for consideration of Un-audited Financial Results for the quarter ended June30, 2025.

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 ('Listing Regulations'). We would like to inform you that the Board of Directors in their meeting held on today i.e. 14th August 2025 have:

- Approved un-audited Financial Results, Cash flow Statement of Master Chemicals Limited (Scrip Code: 506867) for the first quarter ended on 30 June, 2025 along with Limited Review Report of the Auditors thereon.
- Approved appointment of M/s J.J. Mehrotra & Co. as internal Auditor of the Company for the Financial Year 2025-26.
- Approved Appointment of M/s Amarendra Rai & Associates, Practicing Company Secretaries as the Scrutinizer, for conducting the e- voting process for the purpose of 45th Annual General Meeting.
- Approved appointment of M/s. MMA and Partners (Formerly known as M/s Manish Mishra & Associates) Company Secretary in Practice, Lucknow, as Secretarial Auditor of the Company for the FY 2025-26 to FY 2029-2030.

In terms of Regulation 30 and any other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on August 14, 2025 approved the appointment of M/s. MMA and Partners (Formerly known as M/s Manish Mishra & Associates) as the



MASTER CHEMICALS LIMITED
CIN: L99999MH1980PLC022653

Registered Office: 25-28 floor-2, plot no-209, Atlanta building, Jamnalal bajaj marg,
Nairman point, Mumbai city MH 400021 IN
Tel: 022 42931800 Fax: 022 42931870
E-mail: statutorymcl@rediffmail.com site: www.masterchemicals.in

Auditor for conducting the Secretarial Audit of the Company to hold the office for the term of 5 (Five) consecutive years effective from FY 2025-26 to FY 2029-2030 based on the recommendation of the Audit Committee.

- The aforesaid appointment is subject to approval by the Members of the Company at the ensuing 45th Annual General Meeting ('45th AGM') of the Company.
- The details required under the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, read with SEBI Master Circular dated November 11, 2024, including amendments thereto are as follows:

S.No	Detail of Events	Information of Events
1.	Reason for change: Appointment	Pursuant to the provision of Section 204 of the Companies Act, 2013 read with Regulation 24A of the SEBI (LODR) Regulations, 2015 including amendments thereto, M/s. MMA and Partners (Formerly known as M/s Manish Mishra & Associates) Practicing Company Secretaries, Lucknow is appointed as the Secretarial Auditor of the Company subject to the approval of Members at their ensuing 45th AGM of the Company.
2.	Date of appointment and term of appointment	Date of Appointment: August 14, 2025 Term of appointment: M/s. MMA and Partners (Formerly known as M/s Manish Mishra & Associates) Practicing Company Secretaries, Lucknow, a Peer-Reviewed Firm appointed as the Secretarial Auditor of the Company for the term of 5 (five) consecutive years effective from FY 2025-26 to FY 2029-30.



SAHARA
INDIA PARIWAR

MASTER CHEMICALS LIMITED

CIN: L99999MH1980PLC022653

Registered Office: 25-28 floor-2, plot no-209, Atlanta building, Jammalal bajaj marg,

Nairman point, Mumbai city MH 400021 IN

Tel: 022 42931800 Fax: 022 42931870

E-mail: statutorymcl@rediffmail.com site: www.masterchemicals.in

3.	Brief profile (in case of appointment)	<p>M/s. MMA and Partners (Formerly known as M/s Manish Mishra & Associates) Practicing Company Secretaries, Lucknow was formed in 2015 by Professionals of varied skill sets, to bring out synergy in the corporate legal and corporate advisory services with a pivotal role in Secretarial Audit, catering to wide range of clients, including a large number of local and multinational companies. Its strength is its team of qualified, experienced, and trained professionals who treasure the value of diligence and knowledge.</p> <p>The firm is peer-reviewed in terms of the peer review guidelines issued by the Institute of Company Secretaries of India (ICSI) bearing Peer Review Certification No. 3163/2023 and the Unique Code of the Firm 'P2015UP081000' issued by ICSI.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

The aforesaid information is also being hosted on the website of the Company viz., www.masterchemicals.in. The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 06:50 p.m.

Yours truly,
For Master Chemicals Limited

(Vipul Agarwal)

Director

DIN: 07135408

**Add: B- 4/3, Paper Mill Colony,
Nishatganj Lucknow 226006**

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of

MASTER CHEMICALS LIMITED

25-28, Plot no. 209, Atlanta Building,
Jamnalal Bajaj Marg, Nariman Point,
Mumbai – 400 021

1. We have reviewed the accompanying statement of unaudited financial results (The "Statement") of **MASTER CHEMICALS LIMITED** ('the Company') for the quarter ended June 30, 2025 and year to date from April 01, 2025 to June 30, 2025 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. The statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of Material misstatement. A review is limited primarily to inquiry of Company personnel and analytical procedures applied to financial data and

thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. In relation to Going Concern assumption, we refer to the financial statements, which indicates that the Company has accumulated losses which has resulted in erosion of its net worth. Moreover, no business operations have been carried out in the Company since past few years. These situations indicate that a material uncertainty exists that may cast a significant doubt on the Company's ability to continue as a going concern, however, the Company has prepared its statements as a going concern. The impact of the same on the statement of the Company is unascertainable
5. Based on our review conducted as above, except for the possible effects of our observations stated in point no. 4, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed , or that it contains any material misstatement.

For **Gupta Rustagi & Co.**
Chartered Accountants
ICAI FRN : 128701W

NIRAJ
SUBHASHCH
AND GUPTA

Digitally signed by
NIRAJ
SUBHASHCHAND
GUPTA
Date: 2025.08.14
18:40:12 +05'30'

Niraj Gupta
Partner
M.N.no. 100808
Place: Mumbai
Date: 14th August, 2025
UDIN: 25100808BMLDUH5449



MASTER CHEMICALS LIMITED
CIN:L99999MH1980PLC022653

Regd. Office:- 25-28, Floor 2, Plot No 209, Atlanta Building, Jammalal Bajaj Marg, Nariman Point, Mumbai - 400021
Statement of Standalone audited results for the quarter ended June 30, 2025

Sr. No.	Particulars	For the quarter ended			For the year ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
					(Rs in Lakhs)
1	Income				
	a) Revenue from operations	-	-	-	-
	b) Other income	-	-	-	-
	Total Income	-	-	-	-
2	Expenses				
	a) Purchases	-	-	-	-
	b) (Increase) /decrease in inventory	-	-	-	-
	c) Employee benefits expense	1.77	4.63	3.45	15.08
	d) Other expenses	0.42	0.70	0.18	2.00
	e) Depreciation & amortisation expenses	-	-	-	-
	f) Finance costs	-	-	-	-
	Total expenses	2.20	5.33	3.63	17.08
3	Profit/(loss) before tax: (1-2)	(2.20)	(5.33)	(3.63)	(17.08)
4	Tax Expenses	-	-	-	-
5	Net Profit/(loss) after tax (3-4)	(2.20)	(5.33)	(3.63)	(17.08)
6	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	(5.14)	-	(5.14)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(2.20)	(10.47)	(3.63)	(22.21)
8	Earning per share (EPS)	(0.90)	(4.27)	(1.48)	(9.07)
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)				

Notes:

- The audited standalone financial results for the quarter ended 30 June, 2025 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 14th August, 2025. The Statutory Auditors have carried out limited review of the financial results for the quarter ended 30 June 2025.
- As the Company's business activities fall within a single primary business segment, the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions are not applicable.
- The figures for the quarter ended March 31, 2025 represent the difference between the figures in respect of full financial year and the published figures of the nine months ended December 31, 2024.
- Previous period's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

For and on behalf of Board of Directors

Date: August 14, 2025
Place: Lucknow


Vipul Agarwal
 Director
 DIN- 07135408