

14 August 2025

BSE Limited  
Corporate Relationship Department  
First Floor, New Trading Ring  
Rotunda Building  
P.J. Towers, Dalal Street  
Mumbai – 400 001.

Dear Sirs,

Sub: Unaudited Financial Results for Quarter ended 30<sup>th</sup> June 2025 pursuant to Regulations 30, 33 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited financial results of the Company for the first quarter ended 30<sup>th</sup> June 2025 duly reviewed and recommended by the Audit Committee and approved by the Board at their respective meetings held on Thursday, 14<sup>th</sup> August, 2025 along with Limited Review Report thereon are attached herewith.

The meeting of the Board commenced at 5.00 p.m. and concluded at 07.50 p.m.

We request you to kindly take the above on records.

Thanking You,

Yours faithfully,

For KSE Limited

Srividya Damodaran  
Company Secretary



**Independent Auditor's Limited Review report on quarterly and year to date unaudited financial results of KSE Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors  
KSE Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **KSE Limited** ("the Company") for the quarter ended 30<sup>th</sup> June 2025 and ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Irinjalakuda  
14 August, 2025



**For SRIDHAR & Co**  
Chartered Accountants  
Firm Registration No : 003978S

  
**CA. R. SRIDHAR**  
Partner  
Membership No. 026343  
UDIN : 25026343BMTCJD1168



**KSE**  
L I M I T E D

CIN No: L15331KL1963PLC002028

Regd. Office: Post Box No. 20,  
Solvent Road, Irinjalakuda, Kerala - 680 121  
Ph: 0480 2825476, Email: ksekerala@gmail.com  
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## STATEMENT OF UNAUDITED FINANCIAL RESULTS

### FOR THE QUARTER ENDED 30TH JUNE 2025

*Rs. in lakhs*

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
<b>1 Income</b>				
Revenue from operations	41599.67	39181.01	43143.04	164952.80
Other Income	453.67	365.39	115.68	806.65
<b>Total Income</b>	<b>42053.34</b>	<b>39546.40</b>	<b>43258.72</b>	<b>165759.45</b>
<b>2 Expenses</b>				
a) Cost of materials consumed	28916.57	27458.01	32736.83	124186.52
b) Purchases of Stock-in-trade	2952.06	2424.37	2882.22	10939.69
c) Changes in inventories of finished goods and Stock-in-trade	380.98	175.05	698.53	522.99
d) Employee benefits expense	1699.35	1771.23	1624.88	6677.19
e) Finance Costs	64.59	63.62	56.97	242.78
f) Depreciation and amortisation expense	151.78	168.94	109.56	562.18
g) Other expenses	2691.60	2773.16	2670.47	10607.24
<b>Total expenses</b>	<b>36856.93</b>	<b>34834.38</b>	<b>40779.46</b>	<b>153738.59</b>
3 Profit/(Loss) before exceptional Items and tax (1-2)	5196.41	4712.02	2479.26	12020.86
4 Exceptional items - (Income) / Expenses(See Note No. 4)	-	-		(250.75)
5 Profit / (Loss) before tax (3-4)	5196.41	4712.02	2479.26	12271.61
6 Tax Expense				
(a) Current tax	1300.00	1,200.00	650.00	3,100.00
(b) Relating to earlier years (net)	-	-	-	(3.09)
(c) Deferred tax	40.98	32.87	(7.55)	43.97
7 Profit / (Loss) for the period (5-6)	3855.43	3479.15	1836.81	9130.73
<b>8 Other Comprehensive Income (OCI)</b>				
A. (i) Items that will not be reclassified to Profit or Loss	(110.13)	132.54	(78.93)	(26.63)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	27.72	(33.36)	19.86	6.70
B. (i) Items that will be reclassified to Profit or Loss				
(ii) Income tax relating to items that will be reclassified to Profit or Loss				
<b>Total Other Comprehensive Income (net of tax)</b>	<b>(82.41)</b>	<b>99.18</b>	<b>(59.07)</b>	<b>(19.93)</b>
<b>9 Total Comprehensive Income for the period (7 + 8)</b>	<b>3773.02</b>	<b>3578.33</b>	<b>1777.74</b>	<b>9110.80</b>
10 Paid-up Equity Share Capital (Face value of Rs. 10 per share)	320.00	320.00	320.00	320.00
11 Other Equity				29354.60
12 Earnings Per Equity Share having face value of Rs.10 each - (Not Annualised) - Basic and Diluted (Rs.)	<b>120.48</b>	<b>108.72</b>	<b>57.40</b>	<b>285.34</b>

Irinjalakuda  
14th Aug 2025



For KSE Limited

**M.P. Jackson**  
(DIN 01889504)  
Managing Director

## UNAUDITED SEGMENT INFORMATION

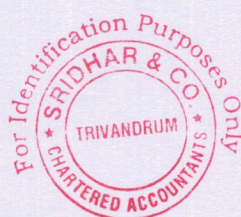
### FOR THE QUARTER ENDED 30TH JUNE 2025

*Rs.in lakhs*

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
<b>1 Segment Revenue</b>				
a. Animal Feed Division	33819.44	31432.15	36513.63	138219.81
b. Oil Cake Processing Division	10528.10	11333.80	10530.69	43074.47
c. Dairy Division	1564.74	1410.30	1640.23	5664.58
Total	<b>45912.28</b>	<b>44176.25</b>	<b>48684.55</b>	<b>186958.86</b>
Less : Inter segment transfers	4312.61	4995.24	5541.51	22006.06
<b>Revenue from Operations</b>	<b>41599.67</b>	<b>39181.01</b>	<b>43143.04</b>	<b>164952.80</b>
<b>2 Segment Results</b>				
a. Animal Feed Division	2172.83	2399.07	1960.54	6899.98
b. Oil Cake Processing Division	2988.57	2131.46	620.85	5148.26
c. Dairy Division	(231.67)	(192.78)	(65.24)	(291.30)
Total	4929.73	4337.75	2516.15	11756.94
Less : (a) Finance Costs	64.59	63.62	56.97	242.78
: (b) Interest income	(37.91)	(48.04)	(1.70)	(61.16)
: (c) Other un-allocable expenditure net off un-allocable income	(293.36)	(389.85)	(18.38)	(445.54)
: (d) Exceptional items - (Income) / Expenses (See Note No 4)		-		(250.75)
<b>Profit / (Loss) Before Tax</b>	<b>5196.41</b>	<b>4712.02</b>	<b>2479.26</b>	<b>12271.61</b>
Less : Tax Expense				
(i) Current Tax	1300.00	1,200.00	650.00	3,100.00
(ii) Tax relating to earlier years (net)		-		(3.09)
(iii) Deferred Tax	40.98	32.87	(7.55)	43.97
<b>Profit / (Loss) After Tax</b>	<b>3855.43</b>	<b>3479.15</b>	<b>1836.81</b>	<b>9130.73</b>
<b>3 Segment Assets</b>				
a. Animal Feed Division	12096.80	12421.95	12759.28	12421.95
b. Oil Cake Processing Division	4304.79	4311.95	10096.07	4311.95
c. Dairy Division	1892.73	1770.94	1711.27	1770.94
d. Unallocated	22644.94	17168.24	6767.70	17168.24
<b>Total Assets</b>	<b>40939.26</b>	<b>35673.08</b>	<b>31334.32</b>	<b>35673.08</b>
<b>4 Segment Liabilities</b>				
a. Animal Feed Division	2740.98	1931.72	3505.51	1931.72
b. Oil Cake Processing Division	382.21	778.26	654.59	778.26
c. Dairy Division	320.84	317.44	353.09	317.44
d. Unallocated	4047.52	2971.06	2559.59	2971.06
<b>Total Liabilities</b>	<b>7491.55</b>	<b>5998.48</b>	<b>7072.78</b>	<b>5998.48</b>

For KSE Limited

Irinjalakuda  
14th Aug 2025



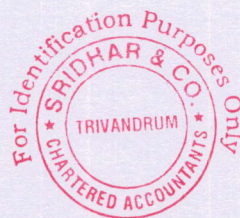
  
**M.P. Jackson**  
**(DIN 01889504)**  
 Managing Director

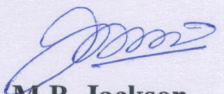
Notes:

1. Above Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2025 of the company (“the results”) were reviewed and recommended by the Audit Committee of the Board and were approved and taken on record by the Board of Directors at their respective meetings held on 14<sup>th</sup> August 2025. These results have been subjected to “Limited Review” by the Statutory Auditors and an unmodified review report has been issued.
2. The figures for the quarter ended 31<sup>st</sup> March 2025 are balancing figures between audited figures in respect of whole financial year and year to date published unaudited figures upto the third quarter of the financial year 2024-25.
3. The results furnished herein above are in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 as applicable read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and guidelines issued by the Securities and Exchange Board of India.
4. The exceptional income of Rs 250.75 Lakhs for the year ended 31.03.2025 is net of insurance claim of Rs 251.80 Lakhs received for flood-related damages of raw materials in Tamil Nadu during FY 2023-24 and additional expense of Rs 1.05 Lakh incurred by the company during the year on account of the materials damaged.
5. Figures in brackets represent negative figures.
6. Figures for the previous year/period are regrouped/reclassified where-ever necessary.

Irinjalakuda  
14<sup>th</sup> August, 2025

For KSE Limited



  
**M.P. Jackson**  
(DIN 01889504)  
Managing Director



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Ph: 0480 2825476, Email: ksekerata@gmail.com  
CIN No: L15331KL1963PLC002028 Web: www.kseilimited.com

# EXTRACT OF UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH JUNE 2025

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
Total Income from Operations	42053.34	39546.40	43258.72	165759.45
Net Profit / (Loss) for the period (before tax, Exceptional and/or Extra-ordinary Items)	5196.41	4712.02	2479.26	12020.86
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extra-ordinary Items)	5196.41	4712.02	2479.26	12271.61
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extra ordinary items)	3855.43	3479.15	1836.81	9130.73
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3773.02	3578.33	1777.74	9110.80
Paid up Equity Share Capital	320.00	320.00	320.00	320.00
Other Equity				29354.60
Earnings Per Equity Share of Rs.10 each (for continuing and discontinued operations) (not annualised)				
Basic (Rs.)	120.48	108.72	57.40	285.34
Diluted (Rs.)	120.48	108.72	57.40	285.34

Note: The above is an extract of the detailed format of the Financial Results for the quarter ended 30th June, 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter ended 30th June, 2025 are available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.kseilimited.com](http://www.kseilimited.com).



Irinjalakuda  
14th Aug 2025

For KSE Limited

M.P. Jackson  
(DIN 01889504)  
Managing Director