



**SVP GLOBAL TEXTILES LIMITED**

**(Formerly Known as SVP Global Ventures Ltd.)**

97, Maker Tower 'F', Cuffe Parade, Mumbai – 400 005.

Tel. : 4029 0011 Fax : 4029 0033

Email: contact@pittie.com

CIN: L17290MH1982PLC026358

Website : www.svpglobal.co.in

**Date : August 14, 2025**

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Fax No.: 022 22722041 Company Code: 505590	The Listing Department The National stock Exchange of India Ltd. Exchange Plaza, C- 1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai- 400 051 Fax No.: 022-26598237/38 Company Code: SVPGLOB
--	---

**Subject : Outcome of the Board Meeting held on Thursday 14<sup>th</sup> August, 2025**

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on Thursday, 14<sup>th</sup> August, 2025 has inter-alia considered and approved the following matters:

1. Considered, approved and taken on record, inter-alia the Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June, 2025 along with the Limited Review Report on the said results from the Statutory Auditors of the Company.
2. Approved the dissolution of the following Committees of the Board with immediate effect:
  1. **Corporate Social Responsibility (CSR) Committee**
  2. **Risk Management Committee**

The dissolution has been approved pursuant to a review of the Company's compliance requirements and considering the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, which no longer mandate the constitution of the said Committees based on the Company's current financial thresholds and activities.

The roles and responsibilities previously handled by these Committees, to the extent required, shall be overseen directly by the Board of Directors or other relevant Committees.

3. Considered and Approved the reconstitution of following committees of the Board.
  - A. **Audit Committee**
  - B. **Stakeholders Relationship Committee**

**SVP GLOBAL TEXTILES LIMITED****(Formerly Known as SVP Global Ventures Ltd.)**

97, Maker Tower 'F', Cuffe Parade, Mumbai – 400 005.

Tel. : 4029 0011 Fax : 4029 0033

Email: contact@pittie.com

CIN: L17290MH1982PLC026358

Website : www.svpglobal.co.in

Sr. No.	Name of Committee	Composition	Designation	Category
1	Audit Committee	Mrs. Prima Denish Parmar	Chairperson	Non - Executive Independent Director
		Mr. Naval Mishra	Member	Non - Executive Independent Director
		Mr. Gopal Lohia	Member	Executive Director Non -Independent
2	Stakeholders Relationship Committee	Mrs. Prima Denish Parmar	Chairperson	Non - Executive Independent Director
		Mr. Gopal Lohia	Member	Executive Director Non -Independent
		Mr. Naval Mishra	Member	Non - Executive Independent Director

The meeting of the Board of Directors commenced at 3:00 P.M. & concluded at 6:00 P.M.

This is for your information and record.

Thanking you,

**For SVP Global Textiles Limited**

**GOPAL** Digitally signed  
by GOPAL LOHIA  
**LOHIA** Date: 2025.08.14  
18:00:20 +05'30'

**Gopal Lohia**

**Director**

**DIN: 09563931**

**Encl : As above**



**SVP GLOBAL TEXTILES LIMITED**  
**(Formerly Known as SVP Global Ventures Ltd.)**  
 97, Maker Tower "F",  
 Cuffe Parade, Mumbai - 400 005.  
 Tel.: 022-40290011 Fax: 022-40290033  
 Email: contact@pittie.com  
 CIN : L17290MH1982PLC026358  
 Website : www.svpglobal.co.in

SVP GLOBAL TEXTILES LIMITED (Formerly known as SVP Global Ventures Limited) 97, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005.				
Consolidated Unaudited Financial Results For The Quarter Ended 30th June, 2025 (Rs in Lakhs)				
Particulars	Quarter Ended			Year Ended
	30.06.2025	30.06.2024	31.03.2025	31.03.2025
	Unaudited	Unaudited	Audited	Audited
1. (a) Net Sales/Income from Operations	503.13	5,019.12	1,236.55	9,220.716
(b) Other Operating Income	-	-	-	-
(C) Other Income	-	-	76.08	76.078
<b>Total Revenue (a+b+c)</b>	<b>503.13</b>	<b>5,019.12</b>	<b>1,312.63</b>	<b>9,296.79</b>
2. Expenditure				
a. Cost of Materials consumed	496.59	5,008.39	1,189.35	9,039.977
b. Purchase of Stock in trade	-	-	-	-
c. Increase/decrease in stock in trade and work in progress	-	-	(67.19)	(67.189)
d. Employees cost	9.11	6.85	11.57	35.534
e. Finance Cost	-	4,285.37	(4,065.14)	220.241
f. Depreciation	183.75	1,402.24	8,751.34	10,521.241
g. Other expenditure	4,864.68	5,012.41	41,669.11	58,475.305
<b>h. Total Expenses</b>	<b>5,554.13</b>	<b>15,715.25</b>	<b>47,489.04</b>	<b>78,225.11</b>
(Any item exceeding 10% of the total expenditure to be shown separately)				
<b>3. Profit from Operations before Exceptional Items (1-2)</b>	<b>(5,051.00)</b>	<b>(10,696.13)</b>	<b>(46,176.42)</b>	<b>(68,928.32)</b>
4. Exceptional items	-	-	29,001.46	29,001.46
<b>5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)</b>	<b>(5,051.00)</b>	<b>(10,696.13)</b>	<b>(75,177.87)</b>	<b>(97,929.77)</b>
6. Tax expense	-	-	24.02	24.02
<b>7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)</b>	<b>(5,051.00)</b>	<b>(10,696.13)</b>	<b>(75,201.89)</b>	<b>(97,953.79)</b>
8. Extraordinary Item (net of tax expense)	-	-	-	-
<b>9. Net Profit(+)/ Loss(-) for the period (7-8)</b>	<b>(5,051.00)</b>	<b>(10,696.13)</b>	<b>(75,201.89)</b>	<b>(97,953.79)</b>
10. Other Comprehensive income / (loss), Net of Income Tax	-	-	-	-
<b>11. Total Comprehensive income for the period, Net of Tax (9-10)</b>	<b>(5,051.00)</b>	<b>(10,696.13)</b>	<b>(75,201.89)</b>	<b>(97,953.79)</b>
12. Total Comprehensive Income Attributable to:				
A) Owners of the Company	(5,051.00)	(9,699.06)	(76,198.95)	(98,950.85)
B) Non - Controlling Interest	-	(997.06)	997.06	997.06
13. Paid up equity share capital (Face Value of the Share shall be indicated)	1,265.00 1.00	1,265.00 1.00	1,265.00 1.00	1,265.00 1.00
14. Other Equity excluding Revaluation Reserve	-	-	-	-
15. Earnings Per Share (Basic EPS)				
1) Basic EPS	(3.99)	(8.46)	(59.45)	(77.43)
2) Diluted EPS	(3.99)	(8.46)	(59.45)	(77.43)

**Notes:**

- The Unaudited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 14th August, 2025. The statutory auditors have carried out the limited review of the financial result for the Quarter ended as on 30th June 2025.
- The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has only one business segment i.e. Textiles Business.
- Figures for the previous period have been regrouped/reclassified wherever necessary.
- We draw attention that the National Company Law Tribunal (NCLT) has initiated the Corporate Insolvency Resolution Process (CIRP) against the key step subsidiaries namely Shri Vallabh Pittie South West Industries Limited and Shri Vallabh Pittie Industries Limited by passing an order dated 10.10.2023 and 07.03.2024 respectively. Financial information for the purpose of consolidation was requested from respective IRP of both these companies. Since the data was not received as on date of this result, we have not consolidated the results of these two companies under CIRP.
- The Company has the Borrowings to be repaid to the lenders wherein instances of non-compliance with certain debt covenants were made and the monies had been recalled by the lenders. Until the Quarter ended June 30, 2024, such finance cost on the basis of best estimates were provided in the Financial Results without receiving confirmation of balances from the respective lenders, However, for the period after June 30, 2024, Company has not provided for Finance Cost in the Financial Results since there has been no charge or levy of finance cost and/or interest received by the Lenders.

For SVP Global Textiles Limited

**GOPAL LOHIA** Digitally signed by GOPAL LOHIA Date: 2025.08.14 17:35:11 +05'30'

Gopal Lohia

Director

DIN: 09563931

Place : Mumbai  
Date : 14.08.2025



**SVP GLOBAL TEXTILES LIMITED**  
 (Formerly Known as SVP Global Ventures Ltd.)  
 97, Maker Tower "F",  
 Cuffe Parade, Mumbai - 400 005.  
 Tel.: 022-40290011 Fax: 022-40290033  
 Email: contact@pittie.com  
 CIN : L17290MH1982PLC026358  
 Website : www.svpglobal.co.in

SVP GLOBAL TEXTILES LIMITED (Formerly known as SVP Global Ventures Limited) 97, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005.				
Standalone Unaudited Financial Results For The Quarter Ended 30th June, 2025 (Rs in Lakhs)				
Particulars	Quarter Ended			Year Ended
	30.06.2025	30.06.2024	31.03.2025	31.03.2025
	Unaudited	Unaudited	Audited	Audited
1. (a) Net Sales/Income from Operations	-	-	-	-
(b) Other Operating Income	-	-	-	-
(C) Other Income	-	-	66.87	66.87
<b>Total Revenue (a+b+c)</b>	<b>-</b>	<b>-</b>	<b>66.87</b>	<b>66.87</b>
2. Expenditure				
a. Cost of Materials consumed			-	-
b. Purchase of Stock in trade			-	-
c. Increase/decrease in stock in trade and work in progress			-	-
d. Employees cost	9.11	6.18	10.38	33.68
e. Finance Cost	-	196.91	23.28	220.24
f. Depreciation	183.75	183.75	183.74	734.99
g. Other expenditure	9.18	9.49	27.39	50.28
<b>h. Total Expenses</b>	<b>202.04</b>	<b>396.32</b>	<b>244.80</b>	<b>1,039.19</b>
(Any item exceeding 10% of the total expenditure to be shown separately)			-	-
<b>3. Profit from Operations before Exceptional Items (1-2)</b>	<b>(202.04)</b>	<b>(396.32)</b>	<b>(177.93)</b>	<b>(972.32)</b>
4. Exceptional Items	-	-	-	-
<b>5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)</b>	<b>(202.04)</b>	<b>(396.32)</b>	<b>(177.93)</b>	<b>(972.32)</b>
6. Tax expense	-	-	24.02	24.02
<b>7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)</b>	<b>(202.04)</b>	<b>(396.32)</b>	<b>(201.94)</b>	<b>(996.33)</b>
8. Extraordinary Item (net of tax expense )	-	-	-	-
<b>9. Net Profit(+)/ Loss(-) for the period (7-8)</b>	<b>(202.04)</b>	<b>(396.32)</b>	<b>(201.94)</b>	<b>(996.33)</b>
10. Other Comprehensive income /(loss) , Net of Income Tax	-	-	-	-
<b>11.Total Comprehensive income for the period , Net of Tax (9-10)</b>	<b>(202.04)</b>	<b>(396.32)</b>	<b>(201.94)</b>	<b>(996.33)</b>
12. Paid-up equity share capital	1,265.00	1,265.00	1,265.00	1,265.00
(Face Value of the Share shall be indicated)	1.00	1.00	1.00	1.00
14. Other Equity excluding Revaluation Reserve	-	-	-	-
15. Earnings Per Share (Basic EPS)				
1) Basic EPS	(0.16)	(0.31)	(0.16)	(0.79)
1) Diluted EPS	(0.16)	(0.31)	(0.16)	(0.79)
<b>Notes:</b>				
1. The Unaudited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 14th August, 2025. The statutory auditors have carried out the limited review of the financial result for the Quarter ended as on 30th June 2025.				
2. The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015(Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable .				
3. The Company has only one business segments i.e. Textiles Business.				
4. Figures for the previous period have been regrouped/reclassified wherever necessary.				
5. The Company has the Borrowings to be repaid to the lenders wherein instances of non-compliance with certain debt covenants were made and the monies had been recalled by the lenders. Until the Quarter ended June 30, 2024, such finance cost on the basis of best estimates were provided in the Financial Results without receiving confirmation of balances from the respective lenders, However, for the period after June 30, 2024, Company has not provided for Finance Cost in the Financial Results since there has been no charge or levy of finance cost and/or interest received by the Lenders.				
For SVP Global Textiles Limited				
 <b>GOPAL LOHIA</b> Gopal Lohia Director DIN: 09563931				
Place : Mumbai				
Date : 14.08.2025				

**Independent Auditor's Review Report on the Consolidated Quarterly Unaudited Financial Results of the Maestros Electronics & Telecommunication Systems Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to,  
The Board of directors,  
SVP GLOBAL TEXTILES LIMITED**

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **SVP GLOBAL TEXTILES LIMITED (Formerly known as SVP Global Ventures Ltd)** (hereinafter referred to as the "Holding Company") and its subsidiaries (the holding Company and its subsidiaries together referred as "the Group), for the Quarter ended 30<sup>th</sup> June, 2025 attached here with being submitted by the Parent in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Listing Regulations").
2. This statement, which is the responsibility of the Parents Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.  
  
We have also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.
4. In our opinion and to the best of our information and according to the Explanations given to us and based on the consideration of our reports on separate unaudited financial statements of the 1 Indian Subsidiaries and 1 unaudited management certified financials of foreign subsidiaries.



# MOTILAL & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

(A MEMBER FIRM OF MARCKS NETWORK)



The statement includes the results/information of the following entities:

Sr No	Name of Entity	Relationship
1	SVP Global Textiles Limited	Parent
2	Shrivallabh Pittie Enterprises Private Limited	Subsidiary
3	SV Pittie Trading (FZC) LLC	Foreign Subsidiary

5. The Statement includes the quarterly reviewed financial results and other financial information, in respect of 1 Indian subsidiary having no revenues (before consolidation adjustments), total net loss (before consolidation adjustments) of Rs. 2.95 lakh and total comprehensive loss (before consolidation adjustments) is Rs. 2.95 lakh for the quarter ended 30<sup>th</sup> June 2025, as considered in the Statement.
6. The Statement includes the quarterly unaudited financial results and other financial information, in respect of 1 unaudited management certified financials of foreign subsidiaries, having total revenues (before consolidation adjustments) of Rs. 503.12 lakh, total net loss (before consolidation adjustments) of Rs. 4,846.01 lakh and total comprehensive loss (before consolidation adjustments) is Rs. 4,846.01 lakh for the quarter ended 30<sup>th</sup> June 2025, as considered in the Statement.
7. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. We draw attention that the National Company Law Tribunal (NCLT) has initiated the Corporate Insolvency Resolution Process (CIRP) against the key step subsidiaries namely Shri Vallabh Pittie South West Industries Limited and Shri Vallabh Pittie Industries Limited by passing an order dated 10.10.2023 and 07.03.2024 respectively. As a part of CIRP of the Company, creditors were called upon to submit their claims. Such claims can be submitted to the RP till the approval of the resolution plan by the CoC. That certain information including the minutes of meeting of the Committee of Creditors ("CoC") and the outcome of certain procedures carried out as a part of the CIRP are confidential in nature and could not be shared with anyone other than the Committee of Creditors and NCLT. Accordingly, we are unable to comment on the possible financial impact, presentation, and disclosures, if any, that may arise if we had been provided access to that information.

## EMPHASIS OF MATTER

We draw your attention to the fact as mentioned in:

1. Note No. 5 of Consolidated Financial Results that the company does not have control over the key step subsidiaries namely Shri Vallabh Pittie South West Industries Limited and Shri Vallabh Pittie Industries Limited as both the companies are under Corporate Insolvency Resolution Process (CIRP). The Management of the Parent Company has informed that no



# MOTILAL & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

(A MEMBER FIRM OF M A R C K S NETWORK)



financial information for preparing the said results data was received by and therefore the financial results of both aforementioned Companies has not been included for the purposes of Consolidation. Accordingly, we are unable to comment on the possible financial impact, presentation, and disclosures, if any, that may arise if these Companies were consolidated had been provided access to that information.

2. Note No. 6 of the Consolidated Financial Results, stating the Company has the Borrowings to be repaid to the lenders wherein instances of non-compliance with certain debt covenants were made and the monies had been recalled by the lenders. Until the Quarter ended June 30, 2024, such finance cost on the basis of best estimates were provided in the Financial Results without receiving confirmation of balances from the respective lenders. However, for the period after June 30, 2024, Company has not provided for Finance Cost in the Financial Results since there has been no charge or levy of finance cost and/or interest received by the Lenders. The same would be provided by the Company on receiving such intimation of charge/interest from lenders. Thus, in absence of the adequate evidence, we are unable to comment on the provision of finance cost as well as consequential adjustments that might impact this statement on account of non-compliance with debt covenants.

## OTHER MATTER

1. Financial Results for the quarter ended June 30, 2024, and prior periods were reviewed / audited by the previous Statutory Auditors i.e., Joshi & Shah and Associates, Chartered Accountants. We have relied upon Limited Review Reports / Audit Reports of the preceding Auditors for all such previous periods. We have relied upon Limited Review Reports / Audit Reports of the preceding Auditor(s) for all such previous periods.
2. Petition has been filed by Indian Bank with the Hon'ble National Company Law Tribunal (NCLT) under Section 7 of the Insolvency and Bankruptcy Code, 2016, alleging that the Company has defaulted in repayment of dues amounting to Rs. 35.63 crores. The matter is currently pending before the NCLT for admission.

Our Conclusion is not modified with respect to this matter.

### For Motilal & Associates LLP

(a member firm of M A R C K S Network)

Chartered Accountants

ICAI FRN: 106584W/W100751

**Rishabh Jain**

(Partner)

ICAI MRN: 179547



**Place:** Mumbai

**Date:** 14/08/2025

**UDIN:** 25179547BMMBJD9555

**Independent Auditor's Review Report on the Quarterly and Year to Date Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
SVP GLOBAL TEXTILES LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **SVP GLOBAL TEXTILES LIMITED (Formerly known as SVP Global Ventures Ltd)** (the "Company") for the quarter ended June 30, 2025 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# MOTILAL & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

(A MEMBER FIRM OF M A R C K S NETWORK)



5. Note number 5 of the Standalone Financial Results, stating the Company has Borrowings to be repaid to the lenders wherein instances of non-compliance with certain debt covenants were made and the monies had been recalled by the lenders. Until the Quarter ended June 30, 2024, such finance cost on the basis of best estimates were provided in the Financial Results without receiving confirmation of balances from the respective lenders. However, for the period after June 30, 2024, Company has not provided for Finance Cost in the Financial Results since there has been no charge or levy of finance cost and/or interest received by the Lenders. The same would be provided by the Company on receiving such intimation of charge/interest from lenders. Thus, in absence of the adequate evidence, we are unable to comment on the provision of finance cost as well as consequential adjustments that might impact this statement on account of non-compliance with debt covenants

## Other Matter

1. Financial Results for the quarter ended June 30, 2024, and prior periods were reviewed / audited by the previous Statutory Auditors i.e., Joshi & Shah and Associates, Chartered Accountants. We have relied upon Limited Review Reports / Audit Reports of the preceding Auditors for all such previous periods. We have relied upon Limited Review Reports / Audit Reports of the preceding Auditor(s) for all such previous periods.
2. Petition has been filed by Indian Bank with the Hon'ble National Company Law Tribunal (NCLT) under Section 7 of the Insolvency and Bankruptcy Code, 2016, alleging that the Company has defaulted in repayment of dues amounting to Rs. 35.63 crores. The matter is currently pending before the NCLT for admission.

Our Conclusion is not modified with respect to this matter.

## For Motilal & Associates LLP

(a member firm of M A R C K S Network)

Chartered Accountants

ICAI FRN: 106584W/W100751

**Rishabh Jain**

(Partner)

ICAI MRN: 179547



**Place:** Mumbai

**Date:** 14/08/2025

**UDIN:** 25179547BMMBJC6973