® VARDHAN CAPITAL & FINANCE LIMITED

G r o u p

SINCE 1965

CIN: L67120MH1995PLC084465

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Date: 14th September, 2021

Sub: Gist of the proceedings of the 27th Annual General Meeting of Vardhan Capital & Finance Limited held on Tuesday. 14th September. 2020 at 11:00 A.M.

Scrip Code: 542931

Dear Sir I Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are pleased to inform that the 27th Annual General Meeting of the members of the Company was held on Tuesday 14th September 2021 at 11:00 .a.m., at registered office of the Company at 113 Commerce House, 140 N.M. Marg, Fort, Mumbai- 400 001.

We hereby submit below the proceedings of 271

h Annual General Meeting:

Mr. Akash Vardhan, Managing Director Chaired the meeting

Total 15 Members (including 1 Authorized Representative) were present at Meeting as per the records of the attendance and the meeting commenced after ascertaining the valid quorum.

Ms. Anmol Jain, Company Secretary & Compliance officer read out the notice of the meeting, report of the Statutory Auditors and Secretarial Auditors were was taken as read.

The Chairman gave an overview of the financial performance of the Company for the financial year ended March 31, 2021 and its future outlook ·

The members were informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and guidelines & circulars issued by MCA, SEBI and ·ather authorities, the Company had extended the remote e-voting facility to the Members of the Company in respect of businesses to be transacted at this Annual General Meeting.

M/s. Priti J Sheth & Associates, Practicing Company Secretary were appointed as the Scrutinizer by the Board for scrutinizing thee-voting process.

Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai • 400 00 t -~~~ Tel : 022-4322 6 I 00 I 2267 2268 I 2267 I 375 • Fax : 2262 5742 E.: info@vardhmandevelopers.com . W.: www vardhmandevelope~.com . - R.e&d. om~e : 113. Commer~e House. 140 N. M. Road. Fort. Mumbal - 400 023.

Th~ M~Mb~r~ WN~ informed that the Company has arranged for a poll on the following 4 resolutions to be passed at the meeting:

ORDINARY DUSINiii!O!O

1. To receive, com•idir and adopt the Ar.1dited Balance $h,:.,:.t and thr> Profit f!J I nc;c; tnaPthPr with the Reports of the Directors and Auditors thereon for the financial year ended 3151 March, 2021.

2. To appoint a Director in place of P.amesh Vardhan (DIN; 00207488) who retires by rotation and being eligible has offered himself for re-appointment.

SPECIAL 81JSINESS

3. To appoint Mr. ~h:~ilo'h Jog;mi {DIN: OGGJ111GOO) .;~~tho r'lirortor of tho fnmp::my

4. Re-appointment of Mr. Akash Vardhan as Managing Director of lhe Company

Thereafter, a poll was to be taken at the meeting. Ms. Priti J Sheth of M/ s. Priti J Sheth & Associates, Practicing Company Secretary acted as the Scrutinizer for the poll process and the Chairman requested her for conducting the voting. Tilt! Clli;liJJJidJI announced that the combined result of e-voting and the poll will be declared after the receipt ot the Scrutim~er':; Keport and the same wor.1ld b~ diss~minatcd within prescribed time frame.

Mr. Akash Vardhan being interested in agenda item no. 4 vacaled the Chair and Mr. Rajesh Vardhan occupied the Chair and preceded over the meet111g when agenda 1tem no 4 wa~ taKen up. 1 nereaner Mr. Akash Vardhan resumed the Chair.

All the Statutory Registers and related papers were kept open for inspection throughout the meeting.

Ch:o~irm;;.Jn th;;~nk:Prl "" the members for their presence and support and after which the meetinq was declared terminated at 12:05 P.M. with a vote of thanks to the Chair.

Akash Vardhan
Managing Director
(DIN: 03043186)