

Date: 14th September, 2021

To,
The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Shriram Asset Management Company Limited

1006, 10th Floor, Meadows,
Sahar Plaza, Andheri-Kurla Road,
J. B. Nagar, Andheri (East),
Mumbai - 400 059

Dear Sir,

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform that Shriram Financial Products Solutions (Chennai) Private Limited has acquired 100000 Redeemable Non-Convertible Preference Shares (RNCPS) of face value of Rs. 100/- each of Shriram Asset Management Company Limited on 10th September, 2021 from Shriram Credit Company Ltd. by way of off-market inter-se transfer.

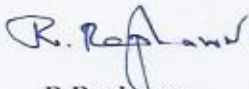
Accordingly, pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we enclose herewith the disclosure in respect of our acquisition of shares in the prescribed format.

We request you to take the information on record.

Thanking you,

Yours faithfully,

For Shriram Financial Products Solutions (Chennai) Private Limited



R.Raghavon
Authorised Signatory

Encl: As above



Shriram Financial Products Solutions (Chennai) Private Limited

Admin. Office : I Floor, No. 145, Santboms High Road, Mylapore, Chennai - 600 004. Phone : 044-4021 4100
Regd. Office : Greams Dugar, 4th Floor, 149 Greams Road, Chennai - 600 006. Ph : +91-44-42236000. Fax: +91-44-42236060
CIN : U67100TN2011PTC079652

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Shriram Asset Management Company Limited (SAMC)
2. Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Shriram Financial Products (Chennai) Private Limited For Persons Acting in Concert, kindly refer to Note below@.
3. Whether the Acquirer belongs to Promoter/Promoter group	Promoter Group The list of Promoter Group and Persons Acting in Concert (PAC) are given in the note below@.



a) Shares carrying voting rights acquired /sold	NIL	100000 Redeemable Non-Convertible Preference Shares of Rs. 100 each##	NIL	1.85 % of the total RNCPS	NIL(#)	NIL(#)
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL	NIL	NIL	NIL
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL	NIL	NIL	NIL
d) Shares encumbered/invoked/ released by the acquirer	NIL	NIL	NIL	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	100000 RNCPS	NIL	1.85 % of the total RNCPS	NIL(#)	NIL(#)

After the acquisition/sale, holding of:						
a) Shares carrying voting rights	NIL	1600000 RNCPS	NIL	29.63% of the total RNCPS	NIL(#)	NIL(#)
b) Shares encumbered with the acquirer	NIL	NIL	NIL	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	1600000 RNCPS	NIL	29.63% of the total RNCPS	NIL(#)	NIL(#)
6. Mode of acquisition/sale (e.g. open market /off-market/ public issue / rights issue / preferential allotment /inter-se transfer etc)	Acquisition by way of off-market inter-se transfer (electronically)##					

Shriram Financial Products Solutions (Chennai) Private Limited

Head Office: 11th Floor, No. 143, Seethon High Road, Mylapore, Chennai - 600 014. Phone: 044-4321-4100
 Regd. Office: Coromandal Express, 145 Green Road, Chennai - 600 006. Ph: +91-44-42215576. Fax: +91-44-42216240
 CIN: U67100TN2011PTC079622



R. Rajan

7. Date of acquisition of/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	10 th September, 2021(Date of acquisition of shares).	
8. Equity share capital / total voting capital of the TC before the said acquisition	Equity Share Capital Rs.6,00,00,000/-	Preference Share Capital Rs.54,00,00,000/-
9. Equity share capital / total voting capital of the TC after the said acquisition	Equity Share Capital Rs.6,00,00,000/-	Preference Share Capital Rs.54,00,00,000/-
10. Total diluted share / voting capital of the TC after the said acquisition	Equity Share Capital Rs.6,00,00,000/-(#)	Preference Share Capital Rs.54,00,00,000/- (#)

(*) Total share Capital/voting capital taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Note:

(@) Due to the applicability of Regulation 2 (1) (q) (2) of the SEBI (SAST) Regulations, there are certain entities/persons deemed to be Persons Acting in Concert with the Acquirer (within the meaning of the aforesaid Regulation) viz:

- I. Promoter (of the Target Company): Shriram Credit Company Limited
- II. The Promoter Group (PG) (of the Target Company) as defined under Section 2(1)(zb) of Securities And Exchange Board of India (Issue Of Capital And Disclosure Requirements) Regulations, 2009 : (1) Shriram Ownership Trust, (2) Shriram Capital Limited, (3) Shriram Wealth Advisors Limited, (4) Shriram Insight Share Brokers Limited, (5) Shriram Fortune Solutions Limited, (6) Insight Commodities and Futures Private Limited, (7) Shriram Financial Ventures (Chennai) Private Limited (8) Shriram SevaSankalp Foundation, (9) Shrelekha Business Consultancy Private Limited, (10) SEA Funds Management India Private Limited, (11) Way2Wealth Securities Private Limited, (12) Way2Wealth Brokers Private Limited, (13) Way2Wealth Commodities Private Limited and(14) Way2Wealth Insurance Brokers Private Limited.
- III. The Persons Acting in Concert (PAC)(as regards to this Target Company), as defined in the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SAST Regulations, 2011) for the purpose of Regulation 10 of SAST Regulations, 2011 : (i) Shriram Transport Finance Company Limited, (ii) Shriram Life Insurance Company Limited, (iii) Shriram General Insurance Company Limited, (iv) Shriram Overseas Investments Private Limited, (v) Shriram City Union Finance Limited, (vi) Shriram Housing Finance Limited, (vii) Shriram Mutual Fund, (viii) Mr. S. Krishnamurthy (Trustee of Shriram Mutual Fund), (ix) Mr. R. Thiagarajan (Trustee of Shriram Mutual Fund), (x) Dr. Qudsia Gandhi (Trustee of Shriram Mutual Fund), (xi) Mr. Mani Sridhar (Trustee of Shriram Mutual Fund), (xii) Shriram Value Services Limited, (xiii) Novac Technology Solutions Private Limited, (xiv) Novac Digital Services Private Limited (formerly known as Techfactory Services Private Limited) and (xv) Snottor Technology Services Private Limited.

Shriram Financial Products Solutions (Chennai) Private Limited

Admin. Office : 1 Floor, No. 145, Santhome High Road, Mylapore, Chennai - 600 004. Phone : 044-4021 4100
Regd. Office : Greenway Durgam, 4th Floor, 149 Greenway Road, Chennai - 600 006. Ph : +91-44-42236000. Fax: +91-44-42236060
CIN : U67100TN2011PTC079652



R. Rajan

- IV. All the entities mentioned in Note No. II and Note No. III are PG and PACs for not less than three years [except the entities at Sr. No. (10), (11), (12), (13) and (14) in Note No. II and Sr. Nos. (ix), (xii), (xiii), (xiv) and (xv) in Note No. III which are PG and PACs for less than three years].
- V. Except Shriram Credit Company Limited, none of the above-mentioned entities in Note No. II and III hold any Equity shares in the Company. Shriram Credit Company Ltd. holds 4120010 Equity Shares of Rs. 10/- each constituting 68.67% of the Equity Share Capital and 1900000 Redeemable Non Convertible Preference Shares (RNCPS) of Rs. 100/- each constituting 35.18% of the Preference Share Capital of the Target Company.
- VI. Entity mentioned in Note No. II, Sr. No.12 i.e. Way2Wealth Brokers Private Limited, which is also the subsidiary of Shriram Credit Company Limited, holds 1000000 Redeemable Non Convertible Preference Shares of Rs. 100/- each constituting 35.18% of the Preference Share Capital of the Target Company.

**Shriram Credit Company Limited has transferred 100000 (One Lakh) Redeemable Non-Convertible Preference Shares (RNCPS) respectively of face value of Rs. 100/- (Rupees One Hundred Only) to Shriram Financial Products Solutions (Chennai) Private Limited on 10th September, 2021 electronically by way of off market inter-se transfer.

(*) The acquisition does not dilute the voting capital. Dilution in the share voting capital of the Target Company (TC) may arise in the event Section 47(2) of the Companies Act, 2013 is invoked.

For Shriram Financial Products Solutions (Chennai) Private Limited (Acquirer)


R. Raghavan
Authorised Signatory



Date: 14th September, 2021
Place: Chennai

Shriram Financial Products Solutions (Chennai) Private Limited