

Modern Threads (India) Limited

Registered Office :

Unit : Modern Woollens

~~Handing over Receipt~~, Pragati Path, Near Transport Nagar

BHILWARA-311001 (Rajasthan) INDIA

Tel : +91-1482-241801, Fax : 91-1482-297924

E-Mail : cs@modernwoollens.com

Website : www.modernwoollens.com

CIN : L17115RJ1980PLC002075

To,

Date : 14/09/2022

**The Manager,
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street,

Mumbai - 400023

Scrip Code: 500282

The Manager,

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,

Bandra East, Mumbai-400051

Script Code: MUDTHREAD

Dear Sir/Madam,

Sub.: Submission of Unaudited Financial Results for the quarter ended 30th June, 2022

This is to inform you that in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby enclose a copy of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2022, along with the limited review report

[illegible]

'Flood in New York' by Christopher Wright, 1992, 1993, 1994.

Lawrence Sanders, Managing Director

References

Wynn Associates, Toronto (Export) Limited

11. *Journal of the American Medical Association*, 273:1221-1222, 1995

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1992-1993: 1993-1994: 1994-1995: 1995-1996: 1996-1997: 1997-1998: 1998-1999: 1999-2000: 2000-2001: 2001-2002: 2002-2003: 2003-2004: 2004-2005: 2005-2006: 2006-2007: 2007-2008: 2008-2009: 2009-2010: 2010-2011: 2011-2012: 2012-2013: 2013-2014: 2014-2015: 2015-2016: 2016-2017: 2017-2018: 2018-2019: 2019-2020: 2020-2021: 2021-2022: 2022-2023: 2023-2024: 2024-2025: 2025-2026: 2026-2027: 2027-2028: 2028-2029: 2029-2030: 2030-2031: 2031-2032: 2032-2033: 2033-2034: 2034-2035: 2035-2036: 2036-2037: 2037-2038: 2038-2039: 2039-2040: 2040-2041: 2041-2042: 2042-2043: 2043-2044: 2044-2045: 2045-2046: 2046-2047: 2047-2048: 2048-2049: 2049-2050: 2050-2051: 2051-2052: 2052-2053: 2053-2054: 2054-2055: 2055-2056: 2056-2057: 2057-2058: 2058-2059: 2059-2060: 2060-2061: 2061-2062: 2062-2063: 2063-2064: 2064-2065: 2065-2066: 2066-2067: 2067-2068: 2068-2069: 2069-2070: 2070-2071: 2071-2072: 2072-2073: 2073-2074: 2074-2075: 2075-2076: 2076-2077: 2077-2078: 2078-2079: 2079-2080: 2080-2081: 2081-2082: 2082-2083: 2083-2084: 2084-2085: 2085-2086: 2086-2087: 2087-2088: 2088-2089: 2089-2090: 2090-2091: 2091-2092: 2092-2093: 2093-2094: 2094-2095: 2095-2096: 2096-2097: 2097-2098: 2098-2099: 2099-2100: 2100-2101: 2101-2102: 2102-2103: 2103-2104: 2104-2105: 2105-2106: 2106-2107: 2107-2108: 2108-2109: 2109-2110: 2110-2111: 2111-2112: 2112-2113: 2113-2114: 2114-2115: 2115-2116: 2116-2117: 2117-2118: 2118-2119: 2119-2120: 2120-2121: 2121-2122: 2122-2123: 2123-2124: 2124-2125: 2125-2126: 2126-2127: 2127-2128: 2128-2129: 2129-2130: 2130-2131: 2131-2132: 2132-2133: 2133-2134: 2134-2135: 2135-2136: 2136-2137: 2137-2138: 2138-2139: 2139-2140: 2140-2141: 2141-2142: 2142-2143: 2143-2144: 2144-2145: 2145-2146: 2146-2147: 2147-2148: 2148-2149: 2149-2150: 2150-2151: 2151-2152: 2152-2153: 2153-2154: 2154-2155: 2155-2156: 2156-2157: 2157-2158: 2158-2159: 2159-2160: 2160-2161: 2161-2162: 2162-2163: 2163-2164: 2164-2165: 2165-2166: 2166-2167: 2167-2168: 2168-2169: 2169-2170: 2170-2171: 2171-2172: 2172-2173: 2173-2174: 2174-2175: 2175-2176: 2176-2177: 2177-2178: 2178-2179: 2179-2180: 2180-2181: 2181-2182: 2182-2183: 2183-2184: 2184-2185: 2185-2186: 2186-2187: 2187-2188: 2188-2189: 2189-2190: 2190-2191: 2191-2192: 2192-2193: 2193-2194: 2194-2195: 2195-2196: 2196-2197: 2197-2198: 2198-2199: 2199-2200: 2200-2201: 2201-2202: 2202-2203: 2203-2204: 2204-2205: 2205-2206: 2206-2207: 2207-2208: 2208-2209: 2209-2210: 2210-2211: 2211-2212: 2212-2213: 2213-2214: 2214-2215: 2215-2216: 2216-2217: 2217-2218: 2218-2219: 2219-2220: 2220-2221: 2221-2222: 2222-2223: 2223-2224: 2224-2225: 2225-2226: 2226-2227: 2227-2228: 2228-2229: 2229-2230: 2230-2231: 2231-2232: 2232-2233: 2233-2234: 2234-2235: 2235-2236: 2236-2237: 2237-2238: 2238-2239: 2239-2240: 2240-2241: 2241-2242: 2242-2243: 2243-2244: 2244-2245: 2245-2246: 2246-2247: 2247-2248: 2248-2249: 2249-2250: 2250-2251: 2251-2252: 2252-2253: 2253-2254: 2254-2255: 2255-2256: 2256-2257: 2257-2258: 2258-2259: 2259-2260: 2260-2261: 2261-2262: 2262-2263: 2263-2264: 2264-2265: 2265-2266: 2266-2267: 2267-2268: 2268-2269: 2269-2270: 2270-2271: 2271-2272: 2272-2273: 2273-2274: 2274-2275: 2275-2276: 2276-2277: 2277-2278: 2278-2279: 2279-2280: 2280-2281: 2281-2282: 2282-2283: 2283-2284: 2284-2285: 2285-2286: 2286-2287: 2287-2288: 2288-2289: 2289-2290: 2290-2291: 2291-2292: 2292-2293: 2293-2294: 2294-2295: 2295-2296: 2296-2297: 2297-2298: 2298-2299: 2299-2300: 2300-2301: 2301-2302: 2302-2303: 2303-2304: 2304-2305: 2305-2306: 2306-2307: 2307-2308: 2308-2309: 2309-2310: 2310-2311: 2311-2312: 2312-2313: 2313-2314: 2314-2315: 2315-2316: 2316-2317: 2317-2318: 2318-2319: 2319-2320: 2320-2321: 2321-2322: 2322-2323: 2323-2324: 2324-2325: 2325-2326: 2326-2327: 2327-2328: 2328-2329: 2329-2330: 2330-2331: 2331-2332: 2332-2333: 2333-2334: 2334-2335: 2335-2336: 2336-2337: 2337-2338: 2338-2339: 2339-2340: 2340-2341: 2341-2342: 2342-2343: 2343-2344: 2344-2345: 2345-2346: 2346-2347: 2347-2348: 2348-2349: 2349-2350: 2350-2351: 2351-2352: 2352-2353: 2353-2354: 2354-2355: 2355-2356: 2356-2357: 2357-2358: 2358-2359: 2359-2360: 2360-2361: 2361-2362: 2362-2363: 2363-2364: 23

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Product: Product: FOMG 1000

7-11: **Protein Purification**, 10-12: **Protein Purification**, 13-14: **Protein Purification**, 15-16: **Protein Purification**

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1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

Goyal D. Kumar & Co.

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors of
Modern Threads (India) Ltd.

We have reviewed the accompanying statement of financial results of Modern Threads (India) Ltd.

for the quarter ended 31st March 2024. The statement of financial results has been prepared by the management of the Company and is the responsibility of the management. We have conducted our review in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might have an effect on the statement of financial results. Our review is less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might have an effect on the statement of financial results.

less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might have an effect on the statement of financial results.



Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Attention is drawn to Note 8 to the Statement regarding standalone financial results for the quarter ended 31st March, 2022 which are the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2022 and the published unaudited year to date figures up to the third quarter of the previous financial year, which were subjected to limited review by us.

7. Material Uncertainty related to Going Concern

We draw attention that the company had made a reference to The Board of Industrial and Financial Reconstruction (BIFR) based on audited accounts for the financial ended 31st March, 2004 and BIFR in the hearing held on 12th December, 2005 had declared the company as sick industrial company u/s 3(1)(o) of the SICA Act. Consequent to abatement of Sick Industrial Companies (Special Provision) Act, 1985, w.e.f. 01.12.2016 the company has not filed rehabilitation/ revival scheme to NCLT under Insolvency and Bankruptcy Code. The company has accumulated losses with its net worth continuing to stand fully eroded and the financial statements of the company have been prepared on going concern as the Debentures, term loan and accrued interest thereon has been settled and only balance Rs.75 Lakhs is payable till 31.03.2023. The company is expecting compliance of term of settlement and liability will be written back on discharge of full payment. (Refer Note No.3)

Our Conclusion is not modified in respect of this matter.

Place: Bhilwara
Date: 14/09/2022



For Goyal D. Kumar & Co.
Chartered Accountants
Firm Registration No. 007817C

D.K. Goyal

D.K. Goyal
Proprietor
Membership No. 076713
UDIN - 22076713ASEMU X 1681



Modern Threads (India) Limited

Registered Office :

Unit : Modern Woollens

Hamirgarh Road, Pragati Path, Near Transport Nagar

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CIN : L17115RJ1980PLC002075

MODERN THREADS (INDIA) LIMITED

REGD. OFFICE: A-4, VIJAY PATH, TILAK NAGAR, JAIPUR - 302004

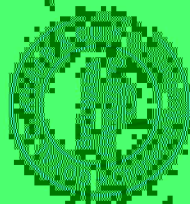
CIN NO: L17115RJ1980PLC002075

Standalone Unaudited Segmentwise Revenue, Results, Assets and Liabilities for the
Quarter ended 30th June, 2022

(Rs. In Lakhs)

Particulars	Quarter Ended		Year Ended
	30.06.2022	31.03.2022	31.03.2022

Revenue			
Revenue from operations	100.00	100.00	100.00
Other income	10.00	10.00	10.00
Total Revenue	110.00	110.00	110.00
Expenses			
Cost of materials consumed	60.00	60.00	60.00
Manufacturing overheads	20.00	20.00	20.00
Administrative expenses	10.00	10.00	10.00
Selling expenses	10.00	10.00	10.00
Depreciation and amortisation	5.00	5.00	5.00
Finance costs	5.00	5.00	5.00
Provision for doubtful debts	5.00	5.00	5.00
Provision for employee benefits	5.00	5.00	5.00
Other expenses	5.00	5.00	5.00
Total Expenses	115.00	115.00	115.00
Profit/(Loss)	(5.00)	(5.00)	(5.00)
Assets			
Fixed assets	100.00	100.00	100.00
Current assets	10.00	10.00	10.00
Total Assets	110.00	110.00	110.00
Liabilities			
Equity	100.00	100.00	100.00
Non-current liabilities	10.00	10.00	10.00
Current liabilities	10.00	10.00	10.00
Total Liabilities	120.00	120.00	120.00



For and on behalf of the Board of Directors
Modern Threads (India) Limited

(Signature)
Chairman (India)
Modern Threads
Bhilwara

For and on behalf of the Board of Directors
Modern Threads (India) Limited

For and on behalf of the Board of Directors
Modern Threads (India) Limited
Hamirgarh Road, Pragati Path, Near Transport Nagar Bhilwara-311001 (Rajasthan)
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Registered Office :

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MODERN THREADS (INDIA) LIMITED

REGD. OFFICE: A-4, VIJAY PATH, TILAK NAGAR, JAIPUR - 302 004

CIN NO: L17115RJ1980PLC002075

Statement of Standalone unaudited Financial Results for the Quarter ended 30th June, 2022

Particulars	Quarter Ended			(Rs. In Lakhs)
	30-06-2022	31-03-2022	30-06-2021	Year Ended 31-03-2022
	Un-audited	Audited (Refer Note 8)	Un-audited	Audited
1. Income				
(a) Revenue from Operations	6,938.59	6,971.00	4,060.13	22,263.09
(b) Other Income	50.14	103.12	42.80	206.46
Total income	6,988.73	7,074.12	4,102.93	22,469.55
2. Expenses				
(a) Cost of Materials consumed	4,501.43	4,223.81	2,964.33	14,578.82
(b) Purchase of stock-in-trade				
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(353.32)	268.66	(595.47)	(1,099.20)
(d) Employee benefits expense	703.18	706.11	501.90	2,505.24
(e) Finance costs	79.58	81.96	39.79	219.92
(f) Depreciation and amortisation expense	77.29	76.81	69.99	299.83
(g) Other expenses				
Manufacturing Expenses	1,187.69	1,149.54	757.37	3,850.34
Administrative and Selling Expenses	417.48	491.75	215.99	1,389.93
Total Expenses	6,613.33	6,998.64	3,953.90	21,744.58
3. Profit/(Loss) before exceptional items and Tax (1-2)	375.40	75.48	149.03	724.67
4. Exceptional Items (Refer Note 5)		70.00		70.00
5. Profit/(loss) before tax (3-4)	375.40	145.48	149.03	794.67
6. Tax expense		0.76		0.76
7. Net Profit / (Loss) after tax (5 -6)	375.40	144.72	149.03	793.91
8. Other Comprehensive Income				
(a) Items that will not be reclassified to profit or loss (net of Tax) (Refer Note 9)	6.77	2.16	8.32	27.11
(b) Items that will be reclassified to profit or loss (net of Tax)				
Other Comprehensive Income for the period (8a+8b)	6.77	2.16	8.32	27.11
9. Total Comprehensive Income (7 + 8)	382.17	146.88	157.35	821.02
10. Paid-up equity share capital (Face Value of the Share Rs.10 /-)	3,477.52	3,477.52	3,477.52	3,477.52
11. Other Equity excluding revaluation reserve				(14,570.47)
12. Earnings Per Share (Basic/Diluted) in Rs.				
(a) Basic	1.08	0.42	0.43	2.28
(b) Diluted	1.08	0.42	0.43	2.28



Conyur

Marketing Office : 5, Bhima Building, Sir Pochkhanwala Road, Worli, Mumbai - 400030 (Maharashtra)
Plant [Woollens Division : Pragati Path, Near Transport Nagar, Bhilwara - 311001 (Rajasthan)
Yarn Division : Village Raila, District - Bhilwara - 311024 (Rajasthan)



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CIN : I1714524199607LC00275

Notes:-

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th September 2022.
- 2 These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013, except stated otherwise.
- 3 The company based on audited accounts for the financial year ended 31st March, 2004 had been declared as a sick industrial company u/s 3(1)(o) of the SICA Act by The Board of Industrial and Financial Reconstruction (BIFR) in the hearing held on 12th December, 2005. Consequent to abatement of Sick Industrial Companies (Special Provision) Act, 1985 w.e.f. 01/12/2016, the company has not filed rehabilitation/ revival scheme to NCLT under Insolvency and Bankruptcy Code. The company has accumulated losses with its net worth continuing to stand fully eroded and the financial statements of the company have been prepared on going concern, as the non current secured borrowings have been settled and only balance Rs.75 Lakhs is payable till 31.03.2023. The company is expecting compliance of term of settlement and liability will be written back on discharge of full payment.
- 4 The company has not provided for interest (Dividend) on cumulative redeemable preference shares for the quarter ended 30-06-2022 Rs. 9.01 lakhs (cumulative Rs. 948.36 Lakhs up to 30-06-2022). The company has not provided Interest (Dividend) in view of accumulated losses and also in process of settlement of remaining redeemable preference share capital.
- 5 Balances of trade payables and trade receivable are subject to confirmation and consequential adjustments, if any.

