

Secretarial Department

CIN L65110TN1926PLC001377

Ref/Sec/205 & 266/223/2019-2020

October 14, 2019

To

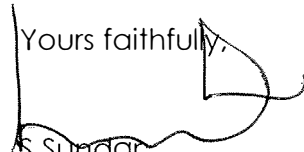
The General Manager Department of Corporate Services National Stock Exchange of India Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051 Company symbol: LAKSHVILAS	The General Manager Department of Corporate Services BSE Limited Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001 Security code no: 534690
--	--

Dear Sir,

Sub: Disclosure of Material Information

In compliance of Clause 2(B) of the Bank's Policy for determining materiality of events read with Regulation 30 (6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that RBI vide its letter dated 14th October 2019 has imposed a penalty of Rs.1 crore on Lakshmi Vilas Bank for non-adherence to guidelines on IRAC norms and divergence in respect of two NPA accounts aggregating to Rs. 169.50 crores for the year ended 31/03/2017.

Thanking you,

Yours faithfully,

S Sundar
Chief Financial Officer

