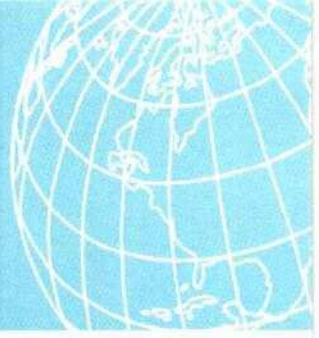




MODEX
Investing in Trust

International Securities Ltd.

(Member : NSE, BSE, MSEI, DP-CDSL)
CIN:L74899DL1995PLC065153



14th October, 2019

To,
The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers

Daria Street
Mumbai



ISIN: INE072D01015

Scrip Code: 537092

Compliance Certificate

[Pursuant to Regulation 7(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We being the Company Secretary & Compliance Officer of Modex International Securities Limited (the "Company") and the Authorised Signatory of M/s. MAS Services Limited, Registrar and Share Transfer Agent do hereby certify that the Company having its Registered Office at 507, Padma Tower - II, 22, Rajendra Place, New Delhi - 110 008 has appointed M/s. MAS Services Limited as its Registrar and Share Transfer Agent ("RTA") having its Registered Office at T - 34, 2nd Floor, Okhla Industrial Area, Phase - II, New Delhi - 110 020 for effecting transfer of shares, etc. and is a SEBI Registered Category-I Registrar and Share Transfer Agent bearing Registration No. INR000000049.

Further, RTA has properly conducted all the activities as prescribed under Regulation 7 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 thereto in relation to share transfer facility of the Company during the period from April 1, 2019 to September 30, 2019 on its behalf.

In our opinion and to the best of our knowledge and information and according to the documents furnished to us, we hereby certify that, RTA has complied with the aforesaid regulations and has maintained all the records of the activities in relation to share transfer of the Company.

For **MODEX INTERNATIONAL SECURITIES LIMITED**



[Signature]
Shradha Mahendrakumar Bora
Company Secretary & Compliance Officer

For **MAS SERVICES LIMITED**



[Signature]
Sharwan Mangla
General Manager

Place: New Delhi

Date : 14th October, 2019