

Ref: ASCL/SEC/19-20/43

October 14, 2019

1. ✓ To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code: 532853

2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
NSE Trading Symbol: ASAHISONG

SUB: OUTCOME OF BOARD MEETING

REF: INTIMATION UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. the October 14, 2019, *inter alia*, considered following matters:

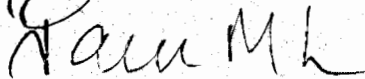
1. Mr. Arjun Gokul Jaykrishna (DIN: 08548676) was appointed as Additional Director and Executive Director with effect from October 14, 2019. A brief profile of new appointee is as per Annexure - A.
2. Designation of Mr. Chandravadan R. Raval has been re-designated from General Manager (Accounts) & CFO to General Manager (Accounts) of the Company with effect from October 14, 2019.
3. Mr. Utsav Pandwar was appointed as Chief Financial Officer (CFO) of the Company with effect from October 14, 2019. A brief profile of new appointee is as per Annexure - A.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For, **ASAHI SONGWON COLORS LIMITED**



MRS. PARU M. JAYKRISHNA
Chairperson and Mg. Director



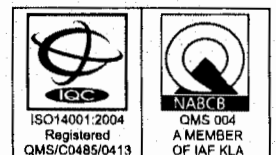
Encl: As above

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

Tele : 91-79 3982 5000 • Fax : 91-79 3982 5100 • Web Site: www.asahisongwon.com



2. APPOINTMENT OF MR. UTSAV PANDWAR, AS CHIEF FINANCIAL OFFICER (CFO) OF THE COMPANY

Reason for Change	Appointment of Mr. Utsav Pandwar, Chief Financial Officer (CFO) of the Company
Date and Term of Appointment	14.10.2019
Brief Profile	<p>Mr. Utsav Pandwar is Chartered Accountant from ICAI, qualified in 2000 and Company Secretary from ICSI, qualified in 2006. He has done special course of Diploma in Information System Audit – DISA (ICAI) in 2005.</p> <p>He has 20 years of professional experience in the field of Finance, Accounts, Taxation (Direct & Indirect), cost control, MIS, Treasury, Internal control & audit and Commercial etc. in manufacturing and service companies.</p> <p>Prior to joining Asahi Songwon Colors Limited, he was working as CFO with Jay Chemical Industries Limited. He has also worked as CFO with Aarvee Denims and Exports Limited. He was also associated with Rohan Dyes and Intermediates Limited and Ideal Commerce Limited etc.</p>
Disclosure of relationships between Directors (in case of appointment of a Director)	Nil



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