

14th October, 2025

To,
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

BSE Scrip code: 543364 , ISIN: INE0FW001016

Subject: General disclosure of Press Release for Listing of shares of the Company on NSE

Dear sir / madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith the Press Release of the Company for listing of its shares on National Stock Exchange's Mainboard effective October 14, 2025.

You are requested to take the above information on record.

For **Markolines Pavement Technologies Limited**

Sanjay Patil
Chairman & Managing Director
DIN: 00229052



Press Release

Markolines Pavement Technologies Limited listed on NSE Mainboard

A Landmark Milestone in its Corporate evolution

Mumbai, October 14, 2025: **Markolines Pavement Technologies Limited, India's leading Highway Maintenance and Specialized Construction Services Company**, is proud to announce its **listing on the National Stock Exchange (NSE) Main Board effective October 14, 2025**. This achievement follows the company's earlier migration from the **BSE SME Platform to the BSE Main Board in June 2025**, marking yet another significant step in its remarkable corporate journey.

The listing on the NSE Main Board underscores Markolines' strong fundamentals, consistent performance, and commitment to transparency and corporate governance. It will enhance visibility, improve liquidity, and enable wider participation from institutional and retail investors, strengthening the company's long-term market presence.

Speaking on this milestone, **Mr. Sanjay B. Patil, Founder, CMD of Markolines Pavement Technologies Limited**, said: *"Our NSE Main Board listing is a proud and defining moment for the entire Markolines family. It signifies our evolution from a niche highway maintenance company into a national leader known for innovation, integrity, and reliability. This achievement is a reflection of our team's relentless efforts and the continued trust of our valued shareholders. We remain committed to creating long-term value while contributing to India's growing world class infrastructure landscape."*

Adding to this, **Mr. Vijay R. Oswal, Co-founder & CFO**, stated: *"The listing on NSE Main Board is a validation of our robust financial management, governance standards, and growth-focused strategy. This listing enhances our access to capital markets and broadens our investor base, positioning us strongly for the next phase of expansion. We will continue to drive efficiency, strengthen financial discipline, and maximize stakeholder value."*

The company's Board had earlier approved the **merger of Markolines Infra Limited with and into Markolines Pavement Technologies Ltd.** and is in process of seeking required regulatory & statutory approvals. The proposed amalgamation aims to **streamline operations, unlock synergies, and build a stronger, unified platform for growth**. By combining the operational strengths, service expertise, and market presence of both entities, the merger will establish a **more efficient and competitive organization**, delivering **strategic, operational, and financial advantages**. It is expected to **enhance stakeholder value** through improved efficiencies, integrated operations, and a sharper focus on delivering **one stop solution to Its customers**.

About Markolines Pavement Technologies Limited:

Established in 2002, Markolines Pavement Technologies Limited is one of India's leading Highway operations and maintenance (O&M) and Specialized Construction service providers. With a strong focus on innovation and execution excellence, the company offers a comprehensive range of services, including preventive maintenance, micro-surfacing, cold in-place recycling and other modern pavement technologies. Headquartered in Navi Mumbai, Markolines has successfully executed over

4,930 lane kilometres of highway maintenance work across multiple states in India. The company is recognized for several pioneering maintenance techniques in the Indian road sector. With its pan-India presence and a dedicated team, Markolines remains committed to its continuing path of excellence with a new strategic move.

The Company has an unexecuted order book of ₹400 crores post quarter ending of June 2025 and has ₹600+ crore worth of orders in pipeline as on that date reflecting robust business momentum and key advancement in its corporate evolution. The Company has also secured new & repeated orders worth ₹200.98 crore till date in this fiscal year of FY26.

In Q1 FY26, the company reported revenue of ₹72.72 crore, reflecting a strong year-on-year growth of 44.39%. EBITDA stood at ₹7.51 crore, up 36.81% YoY, while PAT surged by 119.37% to ₹3.79 crore. The company's EPS also improved significantly to ₹1.72, marking a 91.11% year-on-year increase.

For further information, please contact website: www.markolines.com

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