

**Date:** 13<sup>th</sup> October 2025

<b>National Stock Exchange of India Limited,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 NSE Symbol: ZUARI	<b>BSE Limited</b> Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai - 400 001 BSE scrip Code: 534742	<b>Mr. Vighneshwar G Bhat</b> Company Secretary <b>Mangalore Chemicals &amp; Fertilizers Limited</b> Level 11, UB Tower, UB City, No. 24, Vittal Mallya Road, Bengaluru, Karnataka, 560001 Email: <a href="mailto:shares.mcfi@adventz.com">shares.mcfi@adventz.com</a> <a href="mailto:vighneshwar.bhat@adventz.com">vighneshwar.bhat@adventz.com</a>
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**Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.**

Dear Sir/Madam,

Pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “**SEBI Takeover Regulations**”), we wish to inform you that we, Zuari Agro Chemicals Limited, have sold 2,90,37,000 equity shares of Mangalore Chemicals & Fertilizers Limited, a company listed on the BSE Limited and the National Stock Exchange of India Limited, on October 13, 2025, in accordance with and as an integral part of the composite scheme of arrangement by and amongst Mangalore Chemicals & Fertilizers Limited, Paradeep Phosphates Limited and their respective shareholders and creditors.

In this regard, please find enclosed the disclosure required to be made under Regulation 29(2) of the SEBI Takeover Regulations.

You are requested to take the information on record.

For and on behalf of **Zuari Agro Chemicals Limited**

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Name: Asheeba Pereira  
Company Secretary  
Membership No.: A48097  
Place: Zuarinagar, Goa



**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Mangalore Chemicals & Fertilizers Limited		
Name(s) of the Seller/ acquirer and	Zuari Agro Chemicals Limited (“ <b>Seller</b> ”)		
Persons Acting in Concert (PAC) with the acquirer/Seller	Not applicable		
Whether the acquirer/ Seller belongs to Promoter/Promoter group	Yes.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>I. Before the acquisition / disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	6,40,28,362	54.03%	54.03%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a + b + c + d)	<b>6,40,28,362</b>	<b>54.03%</b>	<b>54.03%</b>
<b>II. Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	2,90,37,000	24.50%	24.50%
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-



d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a + b + c +/- d)	2,90,37,000	24.50%	24.50%
<b>III. After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	3,49,91,362	29.53%	29.53%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a + b + c + d)	3,49,91,362	29.53%	29.53%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market transfer pursuant to and in accordance with and as an integral part of the composite scheme of arrangement by and amongst Mangalore Chemicals & Fertilizers Limited, Paradeep Phosphates Limited and their respective shareholders and creditors.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 <sup>th</sup> October 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 1,18,51,51,500/- divided into 11,85,15,150 equity shares of INR 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 1,18,51,51,500/- divided into 11,85,15,150 equity shares of INR 10/- each		
Total diluted share/voting capital of the TC after the said acquisition / sale	INR 1,18,51,51,500/- divided into 11,85,15,150 equity shares of INR 10/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.



(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of **Zuari Agro Chemicals Limited**

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Name: Asheeba Pereira  
Company Secretary  
Membership No.: A48097  
Place: Zuarinagar, Goa

