

Date: 13th October 2025

National Stock Exchange of	BSE Limited	Mr. Vighneshwar G Bhat
India Limited,	Floor 25, Phiroze Jeejeebhoy	Company Secretary
Exchange Plaza, C-1,	Towers,	Mangalore Chemicals &
Block G,	Dalal Street	Fertilizers Limited
Bandra Kurla Complex,	Mumbai - 400 001	Level 11, UB Tower, UB City,
Bandra (E)		No. 24, Vittal Mallya Road,
Mumbai - 400 051	*	Bengaluru, Karnataka,
		560001
		Email:
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		vighneshwar.bhat@adventz.com

Subject: Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

Dear Sir/Madam.

Pursuant to Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI Takeover Regulations"), we wish to inform you that we, Zuari Maroc Phosphates Private Limited, have acquired 2,90,37,000 equity shares of Mangalore Chemicals & Fertilizers Limited, a company listed on the BSE Limited and the National Stock Exchange of India Limited, on October 13, 2025, in accordance with and as an integral part of the composite scheme of arrangement by and amongst Mangalore Chemicals & Fertilizers Limited, Paradeep Phosphates Limited and their respective shareholders and creditors.

In this regard, please find enclosed the disclosure required to be made under Regulation 29(1) of the SEBI Takeover Regulations.

Kindly acknowledge receipt of the same.

For and on behalf of Zuari Maroc Phosphates Private Limited

Name: Sachin Patil Company Secretary

Membership No.: ACS31286

Enclosures: As above

## Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

## Part-A - Details of the Acquisition

Name of the Target Company (TC)	Mangalore Chemicals & Fertilizers Limited			
Name(s) of the acquirer  and Persons Acting in Concert (PAC) with the acquirer  Whether the acquirer belongs to	Zuari Maroc Phosphates Private Limited ("Acquirer")  Not applicable  The Acquirer has become a member of the			
Promoter / Promoter group	promoter group of the TC pursuant to the acquisition of shares of the TC, as detailed below.			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited			
Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition under consideration, holding of acquirer along with PACs of:				
a) Shares carrying voting rights	-	-	-	
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-	
c) Voting rights (VR) otherwise than by shares	-		-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-	
e) Total $(a+b+c+d)$	-	-	-	
a) Shares carrying voting rights acquired	2,90,37,000	24.50%	24.50%	
b) VRs acquired otherwise than by equity shares		-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	, -	AND MAIOO	

d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-	
e) Total $(a + b + c +/- d)$	2,90,37,000	24.50%	24.50%	
After the acquisition, holding of acquirer along with PACs of:				
a) Shares carrying voting rights	2,90,37,000	24.50%	24.50%	
b) VRs otherwise than by equity shares	-	-	-	
<ul> <li>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</li> </ul>	-	-	-	
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-	
e) Total $(a+b+c+d)$	2,90,37,000	24.50%	24.50%	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / interse transfer / encumbrance, etc.)	Off-market transfer pursuant to and in accordance with and as an integral part of the composite scheme of arrangement by and amongst Mangalore Chemicals & Fertilizers Limited, Paradeep Phosphates Limited and their respective shareholders and creditors.			
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares having a face value of INR 10 (Indian Rupees Ten) each.			
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	13 <sup>th</sup> October 2025			
Equity share capital / total voting capital of the TC before the said acquisition	INR 1,18,51,51,500/- divided into 11,85,15,150 equity shares of INR 10/- each			
Equity share capital/ total voting capital of the TC after the said acquisition	INR 1,18,51,51,500/- divided into 11,85,15,150 equity shares of INR 10/- each			
Total diluted share/voting capital of the TC after the said acquisition	INR 1,18,51,51,500/- divided into 11,85,15,150 equity shares of INR 10/- each		nto 11,85,15,150	
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## Notes:

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Zuari Maroc Phosphates Private Limited

Name: Sachin Patil Company Secretary

Membership No.: ACS31286

Place: Bengaluru