

NU-TECH CORPORATE SERVICES LIMITED

Regd. office : 101/102, Triveni Building, Mitt Chowki, Marve Road, Malad West, Mumbai - 400 064.

₹ in lakhs

ART - 1 STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

Sr. No.	Particulars (Refer Notes Below)	Quarter ended			Six Months Ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited					Audited
1.	Income						
1a.	Income from Operations						
1b.	Other Operating Income	5.78	5.70	5.77	11.48	11.47	22.90
	Total Income from Operations (1a to 1b)	5.78	5.70	5.77	11.48	11.47	22.90
2.	Expenses						
2a.	Employees benefit expenses						
2b.	Depreciation / Amortisation	1.93	1.93	1.94	3.86	3.86	6.29
2c.	Legal and professional fees	0.01	0.40	-	0.41	0.02	0.37
2d.	Other expenditure	0.98	1.74	1.09	2.72	2.30	5.81
	Total expenses (2a to 2e)	2.92	4.07	3.03	6.99	6.18	12.47
3.	Profit from Operations before other Income, interest and exceptional Items (1-2)	2.85	1.63	2.74	4.48	5.29	10.43
4.	Other Income						
		2.85	1.63	2.74	4.48	5.29	10.43

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1. STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at	As at
	30.09.2013	30.09.2012
	(Unaudited)	(Unaudited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	120,000,050	120,000,050
(b) Reserves and surplus	33,107,072	33,107,072
Sub-total - Shareholders' funds	153,107,122	153,107,122
2 Non-current liabilities		
(a) Other liabilities	30,520,151	29,516,670
(b) Other long term liabilities	191,650,249	191,650,249
(c) Long-term provisions	302,741,835	276,812,769
Sub-total - Current liabilities	524,912,235	497,979,688
3 Current liabilities		
(a) Short-term provisions	530,981	604,588
	530,981	604,588
TOTAL - EQUITY AND LIABILITIES	678,550,338	651,691,398
B ASSETS		
1 Non-current assets		
(a) Fixed assets	28,632,576	29,106,084
(b) Non-current Investments	30,832,250	30,987,250
(c) Long-term loans and advances	34,444,713	31,910,152
Sub-total - Non-current assets	93,909,539	92,003,486
2 Current assets		
(a) Cash and cash equivalents	83,846	98,953
Sub-total - Current assets	83,846	98,953
Debit balance in Profit and Loss accounts	584,556,953	559,588,959
	584,556,953	559,588,959
TOTAL - ASSETS	678,550,338	651,691,398

2. The above financial results of the company for the quarter and six months ended 30th September, 2013 were reviewed by the Audit Committee, approved by the Board of Directors at its meeting held on 14th November, 2013 and have been subjected to a "Limited Review" by the Statutory Auditors.

3. Since the company is engaged in no activity other than the recovery of non-performing assets, no separate information for business and geographical segmentwise disclosure is required.

4. Figures for the previous period / year have been regrouped wherever necessary, in order to make them comparable.

For Nu-Tech Corporate Services Limited

Ragini Gupta
Ragini Gupta
Director

Place : Mumbai
Date : 14th November, 2013



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