CHROMATIC INDIA LIMITED

Regd. Office : 207, Vardhaman Complex Premises Co-op, Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai - 400 083. CIN No. : L99999MH1987PLC044447,
Tel.: 61369800 Fax : 25793973 E-mail : chromatic@mtnl.net.in website : www.chromatic.in GST IN : 27AAACC6220B1ZC
Corporate Office : 501, Maker Chamber V, 221, Nariman Point, Mumbai (INDIA) - 400 021. Tel.: 22875661 E-mail : chromatic@mtnl.net.in
Factory : B-12/2, Lote Parshuram Indl. Area, Tal. - Khed, Dist. Ratnagiri. Tel.: 02356 - 272240, 272364 Fax : 02356 - 272127 E-mail : chromatic_chiplun@hotmail.com
Dombivali Unit : W-34, M.I.D.C., Phase-II, Dombivali (East), Dist-Thane

Date: November 14, 2019

To,
The Manager
Listing Department,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Phones : 91-22-22721233/4, 91-22-66545695
Fax : 91-22-22721919

Script Code: 530191

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051.
Tel No: (022) 26598100 – 8114
Fax No: (022) 26598120

Script Code: CHROMATIC

Subject: - Outcome of Board Meeting held on November 14, 2019, as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements), 2015.

Dear Sir / Madam,

With reference to the above captioned subject and pursuant to Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligation and Disclosure Requirements), 2015, we hereby inform you that, inter alia, the following decisions were taken at the Meeting of the Board of Directors of the Company held today i.e. on November 14, 2019:

1. Approval of Unaudited Financial Results (Standalone & Consolidated) for the quarter & six months ended September 30, 2019 along with Limited Review Report thereof, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

   The Unaudited Financial Result (Standalone & Consolidated) for the quarter & six months ended September 30, 2019 along with the Limited Review Report thereon, the Statement of Assets and Liability as at September 30, 2019 and the Cash Flow (Standalone & Consolidated) for the quarter & six months ended September 30, 2019 is enclosed herewith.

You are kindly requested to take the same on record.

The Meeting of the Board of Directors commenced at 03.00 p.m. and concluded at 04.00 p.m.

Thanking you,

Yours faithfully,
For Chromatic India Ltd.

Vinod Kumar Kaushik
Whole time Director
(DIN: 02586479)

Encl: As above

S.K. BADJATYA & CO.
CHARTERED ACCOUNTANTS
307, D.R. Chambers 12/56, D. B. Gupta Road, Karol Bagh, New Delhi-110005
Tel.: 23612570, Telefax : 011 23637458 Mobile : 9810163640
E-mail : jainsudhir_ca@rediffmail.com, sjskbadjatyaca@gmail.com

Limited Review Report on Unaudited Standalone Quarterly and Year to Date Financial Results for the quarter ended September 30, 2019

Review Report to
The Board of Directors
Chromatic India Limited

We have reviewed the accompanying statement of unaudited financial results of Chromatic India Limited for the period ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement subject to following matters:

1. The Company is carrying heavy cash balance which is not in line with the size and business of the Company.
2. Loans and Advance include Rs. 253.19 Crores to its subsidiary without any business and Rs. 1.80 Crores to other parties outstanding for more than three years. However, in the Board Meeting held on August 14, 2019 the Board of Directors is in process of appointing an independent valuer of the same.
3. Capital WIP of Rs. 105.72 Crores has not moved for last more than three years without any procurement. However, in the Board Meeting held on August 14, 2019 the Board of Directors is in process of appointing an independent valuer of the same.
4. The Company has not complied with AS 15- 'Employees Benefits' for leave encashment and AS-22 'Accounting for Taxes on Income' and therefore the impact on the financial results cannot be ascertained. Our conclusion is not modified in respect of this matter.

For S. K. Badjatya & Co.
Chartered Accountants
Firm Registration No. 004017C

CA. Sudhir K. Jain
Partner
Membership No: 072282
UDIN: 19072282AAAABI8464

Place: Mumbai
Date: November 14, 2019

CHROMATIC INDIA LIMITED

Regd. Off.: 207, Vardhaman Complex Premises Co-op Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai-400 083.
Phone No.022 61369800, FAX - 022 25793973, Email:chromatic@mtnl.net.in, CIN. L99999MH1987PLC044447. Website: www.chromatic.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND SIX MONTH ENDED 30.09.2019

(In Lacs)

Particulars	Quarter Ended			Half Yearly		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.Revenue						
a. Net Sales/Income from Operations (Net of Excise Duty)	175.98	222.40	131.92	398.38	208.12	648.00
b. Other Operating Income	3.19	18.74	1.58	21.93	2.14	152.32
C. Other Income	7.42	192.94	3.77	200.36	11.37	12.14
Total Income from Operations (Net)	**186.58**	**434.08**	**137.27**	**620.66**	**221.63**	**812.46**
2. Expenses						
a. Consumption of Raw Material	154.06	209.79	144.32	363.85	201.29	522.26
b. Changes [Increase/(Decrease)] in Inventories of Finish Goods/Stock in Trade (WIP)	15.77	(14.32)	(71.54)	1.45	(84.26)	(55.23)
c. Employees benefits expense	39.30	43.45	40.48	82.75	78.88	166.20
d. Depreciation and amortization expense	6.47	6.35	6.20	12.82	11.90	24.72
e. Finance Cost	5.62	6.71	2.92	12.33	14.40	21.34
f. Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	34.91	87.02	42.70	121.93	72.72	170.23
Total Expenses	**256.12**	**339.00**	**165.08**	**595.12**	**294.93**	**849.52**
3. Profit /(Loss) from ordinary activities before Exceptional Items (1-2)	(69.53)	95.08	(27.81)	25.55	(73.30)	(37.05)
4. Exceptional Items	-	-	-	-		
5. Profit /(Loss) before extraordinary items & tax (3-4)	(69.53)	95.08	(27.81)	25.55	(73.30)	(37.05)
6. Extra-ordinary Items	-		-			
7. Profit/(Loss) before tax (5-6)	(69.53)	95.08	(27.81)	25.55	(73.30)	(37.05)
8.Tax Expenses						
a.Current Tax	-	-	-	-		-
b.Deferred Tax	-	-	-	-		3.91
c.Tax Expenses Eairlier Year	-	194.68	-	194.68	-	-
Total Tax Expenses	-	194.68	-	194.68	-	3.91
9.Net Profit/(Loss) after tax (7-8)	(69.53)	(99.60)	(27.81)	(169.13)	(73.30)	(40.96)
10.Add:Other Comprehecsive Income	**(213.22)**	**582.57**	**1,403.40**	**369.35**	**2,668.32**	**1,581.72**
11. Total Comprehensive Income/Loss For Period(9+10)	**(282.75)**	**482.97**	**1,375.59**	**200.22**	**2,595.02**	**1,540.76**
12. Paid up equity share capital(Face value of Rs.10/-each)	7,104.61	7,104.61	7,104.61	7,104.61	7,104.61	7,104.61
13.i. Earning Per Share (of Rs. 10/- each)						
(a) Basic	(0.0098)	(0.0140)	(0.0039)	(0.0238)	(0.0103)	(0.0058)
(b) Diluted	(0.0098)	(0.0140)	(0.0039)	(0.0238)	(0.0103)	(0.0058)
See accompanying note to the Financial Results						

Notes :

1.The above results were reviewed by the Audit committee & subsequently approved by the Board of Directors at their meeting held on 14.11.2019

2.The Company has adopted Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017.

3.The classification / disclosure of items in the Financial Results are in accordance with the Schedule III of the Companies Act 2013 as applicable.

4. Ind AS 108 relating to segment-wise reporting is not applicable as the company operates in only one primary segment namely chemicals & dyes.

5.Provision for Gratuity payable to employees has been covered by the Group Gratuity Policy taken by the company with LIC of India and premium of the policy is accounted for as per advise of LIC of India at the year end. No provision has been made for leave encashment as required by AS-15 (Revised 2005) Employee Benefits notified by Companies (Accounting Standard) Rules 2006 and the same shall be accounted for as and when paid.

6. EPS has been calculated in accordance with Ind AS 33.

7. Previous period figures have been regrouped and/or re-arranged, wherever necessary to make presentable as per Ind AS.

By Order of the Board
For Chromatic India Ltd

Vinod Kumar Kaushik
Wholetime Director
DIN : 02586479

Place : Mumbai
Date : 14.11.2019

CHROMATIC INDIA LIMITED

Regd. Off.: 207, Vardhaman Complex Premises Co-op Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai-400 083.

Phone No.022 61369800, FAX - 022 25793973, Email:chromatic@mtnl.net.in, CIN. L99999MH1987PLC044447. Website: www.chromatic.in

STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2019

(In Lacs)

Particulars	Standalone	
	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	321.25	334.37
Capital WIP	10572.00	10572.00
Goodwill	-	
Financial assets		
- Non-Current investments	12.79	13.12
Other non-current assets	25332.88	24963.20
Current assets		
Inventories	172.80	163.65
Financial assets		
- Current investments	-	-
- Trade and other receivables	5524.57	5482.83
- Cash and cash equivalents	225.62	203.51
- Bank Balances (other than above)	-	
- Others	650.03	590.77
Other current assets	240.04	382.33
TOTAL ASSETS	**43051.98**	**42705.78**
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	7104.61	7104.61
Other equity		
- Reserves and Surplus	19904.50	20073.63
- Other Reserves	6361.29	6102.85
Non-current liabilities		
Financial liabilities		
- Long term borrowings	-	-
Employee benefit obligation	-	-
Deferred tax liabilities (Net)	2775.27	2664.36
Current liabilities		
Financial liabilities		
- Short term borrowings	441.59	284.26
- Trade and other payables	6334.98	6340.95
- Other financial liabilities	57.47	65.66
Employee benefit obligation	12.26	9.46
Other current liabilities	60.00	60.00
Liabilities for current tax (net)	-	-
TOTAL EQUITY AND LIABILITIES	**43051.98**	**42705.78**

By Order of the Board
For Chromatic India Ltd

CHROMATIC INDIA LTD. MUMBAI

Vinod Kumar Kaushik
Wholetime Director
DIN : 02586479

Place : Mumbai
Date : 14.11.2019

S.K. BADJATYA & CO.
CHARTERED ACCOUNTANTS
307, D.R. Chambers 12/56, D. B. Gupta Road, Karol Bagh, New Delhi-110005
Tel.: 23612570, Telefax : 011 23637458 Mobile : 9810163640
E-mail : jainsudhir_ca@rediffmail.com, sjskbadjatyaca@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results for the quarter ended September 30, 2019

To
The Board of Directors
Chromatic India Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Chromatic India Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Subsidiary	Holding %	Country of Incorporation
1	Chromatic International FZE	100 %	UAE

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatemen subject to following:

S.K. BADJATYA & CO.
CHARTERED ACCOUNTANTS
307, D.R. Chambers 12/56, D. B. Gupta Road, Karol Bagh, New Delhi-110005
Tel.: 23612570, Telefax : 011 23637458 Mobile : 9810163640
E-mail : jainsudhir_ca@rediffmail.com, sjskbadjatyaca@gmail.com

1. The Company is carrying heavy cash balance of Rs. 189.74 Lacs which is not in line with the size and business of the Company. The cash could not be physically verified by us.
2. Loans and Advance include Rs. 263.54 Crores through its subsidiary and Rs. 1.80 Crores to other parties outstanding for more than three years. However, in the Board Meeting held on August 14, 2019 the Board of Directors is in process of appointing an independent valuer of the same.
3. Capital WIP of Rs. 105.72 Crores has not moved for last more than three years. However, in the Board Meeting held on August 14, 2019 the Board of Directors is in process of appointing an independent valuer of the same.
4. The Company has not complied with AS 15- 'Employees Benefits' for leave encashment and AS22- 'Accounting for Taxes on Income' and therefore the impact on the financial results cannot be ascertained. Our conclusion is not modified in respect of this matter.
5. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, which have not been reviewed/audited by their auditors, whose interim financial results reflect total assets of Rs.263.54 Crores as at September 30, 2019, however, the accounts of the said subsidiary has been audited upto March 31, 2019 and there is no revenue and comprehensive income as the subsidiary is not in operation for the quarter ended September 30, 2019.

According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

For S. K. Badjatya & Co.
Chartered Accountants
Firm Registration No. 004017C

CA. Sudhir K. Jain
Partner
M. No. : 072282

UDIN: **19072282AAAABH6621**

Place: Mumbai
Date: November 14, 2019

CHROMATIC INDIA LIMITED

Regd. Off.: 207, Vardhaman Complex Premises Co-op Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai-400 083.
Phone No.022 61369800, FAX - 022 25793973, Email:chromatic@mtnl.net.in, CIN. L99999MH1987PLC044447. Website: www.chromatic.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER AND SIX MONTH ENDED 30.09.2019

(Rs.In Lacs)

Particulars	Quarter Ended			Half Yearly		Year Ended
	30.09.019	30.06.2019	30.09.2018	30.09.019	30.09.018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.Revenue						
a. Net Sales/Income from Operations (Net of Excise Duty)	175.98	222.40	131.92	398.38	208.12	648.00
b. Other Operating Income	3.19	18.74	1.58	21.93	2.14	152.32
C. Other Income	7.42	192.94	3.77	200.36	11.37	12.14
Total Income from Operations (Net)	**186.58**	**434.08**	**137.27**	**620.66**	**221.63**	**812.46**
2. Expenses						
a. Consumption of Raw Material	154.06	209.79	144.32	363.85	201.29	522.26
b. Changes [Increase/(Decrease)] in Inventories of Finish Goods/Stock in Trade (WIP)	15.77	(14.32)	(71.54)	1.45	(84.26)	(55.23)
c. Employees benefits expense	39.30	43.45	40.48	82.75	78.88	166.20
d. Depreciation and amortization expense	6.47	6.35	6.20	12.82	11.90	24.72
e. Finance Cost	5.62	6.71	2.92	12.33	14.40	21.34
f. Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	34.91	87.02	42.70	121.93	72.72	171.17
Total Expenses	**256.12**	**339.00**	**165.08**	**595.12**	**294.93**	**850.46**
3. Profit /(Loss) from ordinary activities before Exceptional Items (1-2)	(69.53)	95.08	(27.81)	25.55	(73.31)	(38.00)
4. Exceptional Items	-	-				-
5. Profit /(Loss) before extraordinary items & tax (3-4)	(69.53)	95.08	(27.81)	25.55	(73.31)	(38.00)
6. Extra-ordinary Items	-	-				-
7. Profit/(Loss) before tax (5-6)	(69.53)	95.08	(27.81)	25.55	(73.31)	(38.00)
8.Tax Expenses						
a.Current Tax	-	-	-	-	-	-
b.Deferred Tax	-	-	-	-	-	3.91
c.Tax Expenses Eairlier Year	-	194.68	-	194.68	-	-
Total Tax Expenses	-	194.68	-	194.68	-	3.91
9.Net Profit/(Loss) after tax (7-8)	(69.53)	(99.60)	(27.81)	(169.13)	(73.31)	(41.91)
10.Add:Other Comprehecsive Income	**(213.22)**	**582.57**	**1,403.40**	369.35	**2,668.32**	**1,581.72**
11. Total Comprehensive Income/Loss For Period(9+10)	**(282.75)**	**482.97**	**1,375.59**	**200.22**	**2,595.01**	**1,539.81**
12. Paid up equity share capital(Face value of Rs.10/-each)	7,104.61	7,104.61	7,104.61	7,104.61	7,104.61	7,104.61
13.i. Earning Per Share (of Rs. 10/- each)						
(a) Basic	(0.0098)	(0.0140)	(0.0039)	(0.0238)	(0.0103)	(0.0059)
(b) Diluted	(0.0098)	(0.0140)	(0.0039)	(0.0238)	(0.0103)	(0.0059)
See accompanying note to the Financial Results						

Notes :

1.The above results were reviewed by the Audit committee & subsequently approved by the Board of Directors at their meeting held on 14.11.2019

2.The Company has adopted Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017.

3.The classification / disclosure of items in the Financial Results are in accordance with the Schedule III of the Companies Act 2013 as applicable.

4. Ind AS 108 relating to segment-wise reporting is not applicable as the company operates in only one primary segment namely chemicals & dyes.

5.Provision for Gratuity payable to employees has been covered by the Group Gratuity Policy taken by the company with LIC of India and premium of the policy is accounted for as per advise of LIC of India at the year end. No provision has been made for leave encashment as required by AS-15 (Revised 2005) Employee Benefits notified by Companies (Accounting Standard) Rules 2006 and the same shall be accounted for as and when paid.

6. The subsidiary of the company has not done any business during the quarter ended 30.09.2019.Provision for expenses being negligible, has also not been done.

7. EPS has been calculated in accordance with Ind AS 33.

8. Previous period figures have been regrouped and/or re-arranged, wherever necessary to make presentable as per Ind AS.

CHROMATIC INDIA LTD. MUMBAI

By Order of the Board
For Chromatic India Ltd

Vinod Kumar Kaushik
Wholetime Director
DIN : 02586479

Place : Mumbai
Date : 14.11.2019

CHROMATIC INDIA LIMITED

Regd. Off.: 207, Vardhaman Complex Premises Co-op Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai-400 083.
Phone No.022 61369800, FAX - 022 25793973, Email:chromatic@mtnl.net.in, CIN NO.L99999MH1987PLC044447. Website: www.chromatic.in

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2019

	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	321.25	334.37
Capital WIP	10572.00	10572.00
Goodwill	-	
Financial assets		
- Non-Current investments	0.50	0.83
Other non-current assets	26367.82	25983.03
Current assets		
Inventories	172.80	163.65
Financial assets		
- Current investments	-	
- Trade and other receivables	5524.57	5482.83
- Cash and cash equivalents	225.83	203.73
- Bank Balances (other than above)	-	
- Others	650.03	590.77
Other current assets	240.04	382.33
TOTAL ASSETS	**44074.84**	**43713.54**
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	7104.61	7104.61
Other equity		
- Reserves and Surplus	20631.51	20800.64
- Other Reserves	6645.74	6372.35
Non-current liabilities		
Financial liabilities		
- Long term borrowings	-	-
Employee benefit obligation	-	-
Deferred tax liabilities (Net)	2775.27	2664.36
Current liabilities		
Financial liabilities		
- Short term borrowings	441.59	284.26
- Trade and other payables	6334.98	6340.95
- Other financial liabilities	68.88	76.90
Employee benefit obligation	12.26	9.46
Other current liabilities	60.00	60.00
Liabilities for current tax (net)	0.00	-
TOTAL EQUITY AND LIABILITIES	**44074.84**	**43713.54**

By Order of the Board
For Chromatic India Ltd

Vinod Kumar Kaushik
Wholetime Director
Din : 02586479

Place : Mumbai
Date : 14.11.2019

CHROMATIC INDIA LTD

CIN No : L99999MH1987PLC044447

CONSOLIDATED CASH FLOW STATEMENT AS AT 30.09.2019

(Amount in Lacs)

	PARTICULARS	PERIOD ENDED 30.09.2019		YEAR ENDED 31.03.2018	
I	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Profit before income tax including discontinued operations:		25.55		(37.99)
	Adjustment for :				
	Depreciation	12.82		24.72	
	Interest	4.98		17.88	
	Rental Income	-		(10.56)	
	Loss on sale of Fixed Assets	(192.94)		2.32	
	Interest earned	(0.25)		(5.30)	
	Loss/ expenses of previous year adjusted	-	(175.39)	(0.37)	28.70
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		**(149.84)**		**(9.30)**
	Changes in operating assets and liabilities :				
	Advances	41.12		329.19	
	(Increase)/ Decrease in Inventories	(9.15)		(93.51)	
	Increase/(Decrease) in Trade & Other Payables	(11.19)	20.78	(83.55)	152.13
	CASH GENERATED FROM OPERATIONS		**(129.06)**		**142.82**
	Income Tax Paid	(194.68)	(194.68)	-	-
	NET CASH FLOW FROM OPERATING ACTIVITIES		**(323.74)**		**142.82**
II	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets	(1.75)		(38.69)	
	Proceeds from Sale of Fixed Assets	195.00		4.00	
	Rental Income	-		10.56	
	Interest Received	0.25	193.50	5.30	(18.83)
	NET CASH USED IN INVESTING ACTIVITIES		**193.50**		**(18.83)**
III	**CASH FLOW FROM FINANCING ACTIVITIES**				
	(Repayment) / increase in Long Term Borrowings	-		-	
	(Repayment) / increase in Short Term Borrowings	157.33		(32.70)	
	Interest Paid	(4.98)	152.35	(17.88)	(50.57)
	NET CASH USED IN FINANCING ACTIVITIES		**152.35**		**(50.57)**
IV	**NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS**		22.10		73.41
	ADD : Opening Balance as on 01.04.2018 (P.Y. As on 01.04.17)		203.73		130.32
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		**225.83**		**203.73**

Notes to the cash flow statement :

Cash and cash equivalent consist of cash on hand and balances with banks and investments in money market instruments.

	30.09.2019	31.03.2019
Cash on hand	189.75	172.90
Balances with banks	36.09	30.82
	225.83	**203.73**

By Order of the Board
For Chromatic India Ltd

CHROMATIC INDIA LTD. MUMBAI

Vinod Kumar Kaushik
Wholetime Director
DIN : 02586479

Place : Mumbai
Date : 14.11.2019