



Reg. Office:-

SIMRAN FARMS LIMITED

1-B, Vikas Rekha Complex, Tower Chouraha,
Khatiwala Tank, Indore - 452 001 (M.P.)
Phone : 0731-4255900 Fax : 0731-4255949
E-mail : simrangroup@sancharnet.in
CIN : L01222MP1984PLC002627

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SFL/BSE/48/2019-20

Online filing at listing.bseindia.com

14th Nov, 2019

To,
The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Sub: Submission of Standalone & Consolidated Un-audited Financial Results for the quarter and half year ended 30th September, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: SIMRAN FARMS LIMITED (BSE Scrip Code: 519566; ISIN No: INE354D01017)

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit Standalone and Consolidated Un-audited Financial Results for the quarter and half year ended 30th September, 2019 duly approved by the Board at its meeting held today i.e. on 14th November, 2019 at the registered office of the Company together with Statement of Assets & Liabilities and Limited Review Report by the Statutory Auditors of the Company, as required under the above said Regulations. **Copy of Standalone and Consolidated Unaudited Financial Results along with Limited Review Report is enclosed with this letter (searchable PDF mode).**

Further, pursuant to Regulation 33(3)(f) and (g) of the Listing Regulations, we have also enclosed Statements of Assets and Liabilities and the Statement of Cash flow in the prescribed format for the quarter as well as half year ended 30th September, 2019.


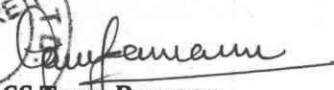
Further, above result shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The aforesaid results will be published in one Hindi (vernacular) and widely circulated English Newspaper. These results shall also be uploaded on the Company's website www.simranfarms.com and on the website of the Stock Exchange at www.bseindia.com.

Kindly take on record the above said financial results for your reference and record.

Thanking You
Yours faithfully

FOR, SIMRAN FARMS LTD

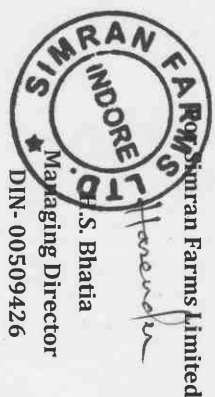


CS Tanu Parmar
CS & Compliance Officer

M. No. A34769

S. No.	Particulars				
I	Income from Operations				
II	Other Income				
III	Total Revenue (I+II)				
IV	Expenses				
	(a)Consumption of raw materials	6357	1999.03	12613.03	4994.7
	(b)Changes in inventories of finished goods	300	646.79	599.79	1243.5
	(c)Employees benefits expenses	52	108.57	104.06	209.8
	(d)Depreciation	45	41.60	121.05	187.1
	(e)Finance Cost				
	(f)Other expenses	1273	2047.80		
V	Total Expenses (IV)				
	Profit/(Loss) from Operations before exceptional items and tax (III-IV)				
VI	Exceptional items				
VII	Profit/(Loss) before tax (V-VI)				
VIII	Tax expense				
	i) Current tax				
	ii) Deferred tax				
	iii) MAT credit				
	Total Tax Expenses (VIII)				
IX	Net Profit/ (Loss) for the period from continuing operations (VII-VIII)				
X	Profit/ (Loss) for the period from discontinuing operations				
XI	Tax expenses from discontinuing operations				
XII	Net Profit/ (Loss) for the period from discontinuing operations (X-XI)				
XIII	Net Profit/ (Loss) for the period (IX+XII)				
XIV	Other comprehensive income				
	Item that will not be reclassified to profit and loss i.e. Remeasurement of defined benefit plans.				
	Less:- Income Tax relating to item that will not be reclassified to profit and loss i.e. Remeasurement of defined benefit plans.				
	Other Comprehensive Income (XIV)				
XV	Total comprehensive income for the period (XIII+XIV)				
XVI	Non controlling interest				
XVII	Total comprehensive income for the period (XV-XVI)				
XVIII	Paid up Equity Share Capital (Face Value of the Shares of Rs. 10/- each)				
XIX	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				
XX	Earnings Per Share (EPS) (Face Value of Rs. 10/- each)				
	Basic				
	Diluted				

Note:

1. The above unaudited results for the Quarter ended September 30, 2019 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14/11/2019. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
2. The above consolidated financial statement includes the financial figures of subsidiary Company i.e. Puregene Biotech Limited.
3. The Company has been primarily engaged in Poultry Breeding & Farming activities only. As such there is no identifiable operating segment, hence there is nothing to disclose under IND AS - 108 'Operating Segment'.
4. The aforesaid unaudited financial results will be uploaded on the Company's website www.simranfarms.com and will also be available on the website of the BSE Limited www.bseindia.com for the benefit of shareholders and investors.
5. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
6. Previous year figures are regrouped/reclassified to conform the current year's presentation.
7. The consolidated financial results for quarter ended and Half year ended September 30, 2018 were not subjected to limited review by the statutory auditors of the Company and are as prepared by the management.
8. During the quarter ended September 30, 2019, the profitability was lower due to higher input costs mainly poultry feed ingredients. Profitability was also less due to lower realizations from sale of grown up birds.



Place : INDORE
Date : 14th November, 2019

SIMRAN FARMS LIMITED (CIN L01222MP1984PLC002627) :- 519566
Reg. Office 1-B, Vikas Rekha Complex, Khatiwala Tank, Tower Square Indore (M.P.) 452001
Unaudited Statement of Assets & Liabilities as on 30th Septemeber, 2019

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	30-Sep-19	31-Mar-19	30-Sep-19	31-Mar-19
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non current assets				
(a) Property, plant and equipment	2002.25	2071.54	2101.75	2174.39
(b) Capital work in progress	6.51		6.51	
(c) Financial Assets				
(i) Investment	131.54	131.54	11.89	11.89
(ii) Loans	22.44	22.35	23.51	23.41
	2162.74	2225.43	2143.66	2209.69
Current assets				
(a) Inventories	4465.93	4744.25	4474.55	4752.87
(b) Financial Assets				
(i) Trade receivables	1326.19	977.95	1326.19	977.95
(ii) Cash and cash equivalents	1719.03	2021.71	1723.00	2025.86
(iii) Loans	363.52	173.06	363.66	173.06
(c) Other current assets	72.82	178.48	76.07	182.12
	7947.49	8095.45	7963.47	8111.86
TOTAL ASSETS	10110.23	10320.88	10107.13	10321.55
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	379.17	379.17	379.17	379.17
(b) Other equity	2084.50	2170.02	2140.97	2222.32
	2463.67	2549.19	2520.14	2601.49
Non controlling interest			36.83	35.96
LIABILITIES				
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	144.69	152.44	144.69	152.44
(b) Provisions	19.93	27.74	19.93	27.74
(c) Deferred tax liabilities (net)	59.79	82.74	55.17	78.45
	224.41	262.92	219.79	258.63
Current liabilities				
(a) Financial liabilities				
(a) Borrowings	2385.18	2764.61	2385.17	2764.61
(b) Trade payables				
Total outstanding dues of MSME	46.82	189.13	46.82	189.13
Total outstanding dues of other than MSME	4624.01	4063.18	4471.90	3931.02
(c) Other financial liabilities	89.71	102.17	90.32	102.17
(b) Provisions	75.17	289.11	133.06	292.07
(c) Other current liabilities	201.26	100.57	203.10	146.47
	7422.15	7508.77	7330.37	7425.47
TOTAL - EQUITY AND LIABILITIES	10110.23	10320.88	10107.13	10321.55



Simran Farms limited

Harender

H.S. Bhatia
Managing Director
DIN-00509426

Place : INDORE

Date : 14th November, 2019

SIMRAN FARMS LIMITED
CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED ON 30th SEPTEMBER 2019
CIN: L01222MP1984PLC002627

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	Six months ended 30 September, 2019	Six months ended 30 September, 2018	Six months ended 30 September, 2019	Six months ended 30 September, 2018
	Unaudited	Unaudited	Unaudited	Unaudited
(A) CASH FLOW FROM OPERATING ACTIVITIES:				
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEM	(108.47)	(120.64)	(101.92)	(112.85)
Adjustment to reconcile profit before tax to cash generated by operating activities:				
Non Cash Items:				
Depreciation	108.57	104.06	111.91	107.51
Loss/(Profit) on sale of assets	(0.00)	1.06	(0.00)	1.06
Non operating Items:				
Interest Paid	10.46	7.40	10.46	7.40
Operating Profit before working capital change	10.56	(8.12)	20.45	3.12
Current Assets:				
Inventories	278.32	1,085.24	278.32	1,085.24
Trade Receivables	(348.24)	(360.70)	(348.24)	(360.70)
Loans	(190.46)	(121.34)	(190.59)	(124.44)
Other Current Assets	(4.30)	43.16	(2.91)	48.58
Current Liabilities:				
Borrowings	(379.43)	(363.15)	(379.43)	(363.15)
Trade Payable	418.52	621.65	398.57	602.81
Employee Benefit Expenses	(33.21)	(60.06)	(21.23)	(83.85)
Other Current Liabilities	89.57	91.82	87.22	121.04
Change in Profit after working capital change	(158.67)	928.48	(157.85)	928.65
Net cash flow from operating activities (A)	(238.59)	829.47	(238.77)	829.65
(B) CASH FLOW FROM INVESTING ACTIVITY				
Purchase of Fixed asset	(44.93)	(41.56)	(44.93)	(41.56)
Sale of Fixed Asset	5.65	5.28	5.65	5.28
Capital Work in Progress	(6.52)	(12.27)	(6.52)	(12.27)
Loans and Advances	(0.09)	(0.08)	(0.09)	(0.08)
NET CASH FLOW FROM INVESTING ACTIVITY (B)	(45.89)	(48.62)	(45.89)	(48.62)
(C) CASH FLOW FROM FINANCING ACTIVITY				
Interest Paid	(10.46)	(7.40)	(10.46)	(7.40)
Repayment of Borrowings	(7.75)	(44.80)	(7.75)	(44.80)
CASH FLOW FROM FINANCING ACTIVITY (C)	(18.20)	(52.21)	(18.20)	(52.21)
Change in cash & cash equivalent (A+B+C)	(302.68)	728.64	(302.86)	728.82
EQUVALENT AT THE BEGINNING OF PERIOD	2,021.71	484.94	2,025.86	489.61
EQUVALENT AT THE END OF PERIOD	1,719.03	1,213.59	1,723.00	1,218.43

H.S. Bhatia

Indore
14th November, 2019



J.C. Baheti & Associates

Chartered Accountants

307,309,310 Manas Bhawan, 11 RNT Marg, Indore - 452001(M.P.)

Phone (O): 0731- 2528947, Mob.:+91 9826011947

E- Mail: jcb_63@yahoo.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

**To,
Board of Directors
Simran Farms Limited,**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Simran Farms Limited ("the Company"), for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

J.C. Baheti & Associates
Chartered Accountants

For J.C. Baheti & Associates
Chartered Accountants
Registration Number: 03390C



[Signature]

Date: 14/11/2019

Place: Indore

J.C. Baheti

Proprietor

M.No.072585

UDIN: 19072585AAAACP3989



J.C. Baheti & Associates

Chartered Accountants

307,309,310 Manas Bhawan, 11 RNT Marg, Indore - 452001(M.P.)
Phone (O): 0731- 2528947. Mob.: +91 9826011947



responsibility is to express a conclusion on the title of the document and not to accept based on our review

4. The Statement includes the results of the following entities

S.No.	Name of Entity	Nature
1	Simran Farms Limited	Holding Company
2	Puregene Biotech Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above