Positive Electronics ltd.

Bolai Kutir, 23A/1B, Justice Dwarkanath Road, Bhowanipure, Kolkata – 700020 Email id: info.positve@gmail.com, Website: www.positiveelectronics.in CIN: L67120WB1981PLC033990, Phone: 033- 40054639

Date: 14th November, 2019

To,
The Bombay Stock Exchange
Department of Corporate Services,
25th Floor, P. J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Ref: BSE Scrip Code: 539178/ CSE Scrip Code: 026116

Sub: Outcome of the Board Meeting held on Thursday, 14th November, 2019 – Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2019

Dear Sir/Madam.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 we wish to inform you that the Meeting of Board of Directors of the Company held today i.e. Thursday, 14th November, 2019 at its registered office have considered and approved inter-alia, the Standalone Unaudited Financial Results and Limited Review Report of the company as per Indian Accounting Standard (IND AS) for the quarter and half year ended 30th September, 2019.

The aforesaid Board Meeting commenced at 02.30 P.M. and concluded at 7.15 P.M.

Please acknowledge and take on record the same.

Thanking You,

Yours Faithfully.

For Positive Electronics Limited

Kahul Kumar Lodha. Rahul Kumar Lodha Company Secretary

Encl: Unaudited Financial Results and Limited Review Report of the Company for the quarter and half year ended 30th September, 2019.

POSITIVE ELECTRONICS LIMITED

REGD. OFFICE: Bolaikutir, 23A/1B, Justice Dwarkanath Road, Bhowanipur, Kolkata - 700020, West Bengal CIN: L67120WB1981PLC033990

We b site: www.positive electronics.in, Email ID-info.positve @gmail.com

(₹ in Lakhs)

Statement of Standalone Financial Results for the Quarter ended 30th September, 2019

	1						
	1	Quarter Ended Six Months Ended Year Ended					
SI. No.	Particulars	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(UnAudited)	(Unaudited)	(UnAudited)	(Audited)
I.	Income from Operations						
	(a) Revenue From Operations	1-	-	-			-
	(b) Other Income	12.40	6.90	0.79	12.44	0.79	15.1
	Total Revenue (I)	12.40	6.90	0.79	12.44	0.79	15.1
II.	Expenses						
	(a) Purchase of Stock-in-Trade		-		8	-	-
	(b) Changes in Inventories of Stock in Trade	-	-	-		ů.	-
	(c) Employee benefits expense	1.95	1.85	0.75	3.80	0.75	5.7
	(d) Finance Cost	-	-	-	-	-	2.0
	(e)) Depreciation & Amortisation expenses	-	- 1	-		-	-
	(f) Other expenses	2.62	0.90	0.89	1.61	4.44	6.6
	Total Expenses (II)	4.57	2.75	1.64	5.41	5.19	14.4
	Profit/(Loss) Before Exceptional and				200 2004	**************************************	55244
III.	Extraordinary items and Taxes (I-II)	7.84	4.15	(0.85)	7.03	(4.40)	0.7
	Exceptional items	-	-				
IV.	Profit Before Tax	7.84	4.15	(0.85)	7.03	(4.40)	0.
٧.	Tax Expense						
٧.	(a) Current Tax	2.04	_	,	1.83		o
	(b) Adjustment of current tax relating to earlier		_		1.03		
	years (c) Deferred tax charge/ Credit	-	-		_		
	(d) Adjustment of Deferred Tax Relating to	=				-	
	Earlier Years Total Tax Expense	2.04	-		1.83	-	0.
VI.	Profit for the Year	5.80	4.15	(0.85)	5.21	(4.40)	0.
	Other Comprehensive Income (OCI)	2					
	Other Comprehensive Income not to be						
<	reclassified to profit or loss in subsequent	-		-		-	-
	(a) Re-measurement loss on employee defined	-		-		-	-
	benefit plans (b) Deferred Tax Credit	-				-	-
	Total Other Comprehensive Income for the year, net of Tax	- 1	*			-	-
	Total Comprehensive Income for the year, net of Tax	5.80	4.15	(0.85)	5.21	(4.40)	0.
	Paid up Equity Share Capital	320.00	320.00	320.00	320.00	320.00	320.
	Earning Per Share (of Rs. 10 Each)						
	(a) Basic	0.18	0.13	(0.03)	0.16	(0.14)	0.
	District Control of the Control of Control o			1/	100000000000000000000000000000000000000	1/	



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(₹ in Lakhs)

Statement of Assets and Liabilities

	Year En	Year Ended			
Particulars	30.09.2019	31.03.2019			
	(UnAudited)	(Audited)			
ASSETS					
Non Current Assets	-	-			
Property, Plant & Equipment	-	-			
Intangible assets	-	-			
Intangible assets under Development	-	-			
Financial Assets					
Loans	0.60	0.59			
Deposits and Others		_			
Investments	22.66	410.00			
Deferred Tax Assets (Net)	22.00	-			
belefied Tax Assets (Net)	23.25	410.59			
Current Assets	23.23	410.33			
Inventories					
Financial Assets	1 1	<u>-</u>			
Trade Receivables	2.50	-			
Cash & Cash Equivalents	2.68	9.18			
Bank Balance other than above	- A	-			
Deposits and Others	-	-			
Current Tax Expense (Net)	- 1	-			
Other Current Assets	331.34	361.98			
	334.02	371.17			
Total Assets	357.28	781.76			
FOULTY AND HADDLITIES					
EQUITY AND LIABILITIES EQUITY					
Equity Share Capital	320.00	320.00			
Other Equity	51.05	45.61			
Total Equity	371.05	365.61			
Non Current Liabilities					
Financial Liabilities					
Borrowings	-	-			
Other Financial Liabilities	(20.67)	411.83			
Provisions	- 1	-			
	(20.67)	411.83			
Current Liabilities	' ' '				
Financial Liabilities					
Borrowings					
Trade Payables		_			
Current maturities and other Liabilities		_			
Provisions	1.83	0.23			
Other Current Liabilities	5.07	4.09			
Other Current Liabilities	6.90	4.09 4.32			
Total Equity and Liabilities	357.28	781.76			



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CASH FLOW STATEMENT FOR THE SIX MONTH PERIOD ENDED ON 30TH SEPTEMBER, 2019

CASH LEG V STATEMENT TON THE SER WONTH LEAR OF ENDER	ON SUTH BEI TE	11101111, 2017
	For the Period	For the Period
	ended 30th	ended 30th
	September, 2019	September, 2018
	(Unaudited)	(unreviewed)
Cash Flow From Operating Activities		(4)
Net Profit After Tax	5.21	(4.40)
Taxes Payable	1.83	-
Depreciation		-
Operating Profit Before Working Capital Changes	7.03	(4.40)
Adjustments for:		
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Mukesh Choudhary & Associates

CHARTERED ACCOUNTANTS_

"COMMERCE HOUSE"

2A, Ganesh Chàndra Avenue, 5th Floor

Suit No. 5, Kolkata - 700 013

Phone: (033) 2213 2911 (033) 4004 4445

E-mail: mukesh dec77@yahoo.co.in

LIMITED REVIEW REPORT

To The Board of Directors Positive Electronics Ltd I Kum, Robikutir 234/1R

Justice Dwarkanath Road, Bhowanipure Kolkata-700020

INTRODUCTION

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of POSITIVE ELECTRONICS LIMITED ("the Company"), for the Quarter and Half Year ended September 30, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

> Chartered Accountants FRN: 325258E

CA. Gopal/Kumar Khetan Partner

For Mukesh Choudhary & Associates

Membership No- 303253 UDIN- 19303253AAAADY3756

Place: KOLKATA Date: 14/11/2019