Rapicut Carbides Limited

Regd. Office & Works:

119, GIDC Industrial Area,

Ankleshwar - 393 002, Gujarat (India) Tel.: ++91 (2646) 251118, 221071

e-mail: info@rapicutcarbides.com Web site: www.rapicutcarbides.com An ISO 9001 CERTIFIED COMPANY

CIN: L28910GJ1977PLC002998

PAN No. AAACR8753N

Listing/Corporate Relationship Dept./
Market Operations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.

Fax: 022-2272 3121/2272 1919

REF: RCL:KMS:BSE-BM-252-OUTCOME/19:

Date: 14-11-2019

Dear Sir,

Sub: Outcome of Board Meeting held on Thursday, 14th November, 2019.

Scrip Code: 500360

We hereby inform you that as per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and with reference to our letter No. RCL:ARM:BSE-INTIMN-BM-252/19: dated 01/11/2019, at the Board Meeting of the Company convened today i.e., Thursday, 14th November, 2019, the following items were approved/recommended:-

1) To consider and take on record Unaudited Financial Results (Provisional) for the Second quarter and half year ended 30th September, 2019.

You are requested to take note of the above.

Thanking You,

Yours faithfully,

For RAPICUT CARBIDES LIMITED

Kamlesh Shinde

(Company Secretary)

Encl: As above.

bm-252-corr.

RAPICUT CARBIDES LIMITED ANKLESWAR

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019.

(Rs. in Lakhs)

							(Rs. in Lakhs)
Sr.		Quarter ended			Half year ended		Year ended
No.	Particulars	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	933	914	1060	1847	2070	4625
	b) Other income	-	-	-	-	1	3
	Total Revenue	933	914	1060	1847	2071	4628
2	Expenses:						
	a) Cost of materials consumed	531	774	693	1305	1545	3253
	b) Purchases of Stock-in-Trade	-	-	-	-	-	1
	c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	75	(132)	(45)	(57)	(305)	(226)
	d) Excise Duty	-	-	-	-	-	-
	e) Employee benefits expense	129	133	150	262	283	553
	f) Finance costs	9	10	4	19	10	23
	g) Depreciation and amortization expense	21	20	23	41	44	86
	h) Other expenses	138	82	124	220	289	566
	Total expenses	903	887	949	1790	1866	4255
3	Profit before exceptional items and tax	30	27	111	57	205	373
4	Exceptional items	-	-	-	-	-	ı
5	Profit before tax	30	27	111	57	205	373
6	Tax expense:						
	a) Current tax	9	7	32	16	58	111
	b) Earlier years tax	-	-	-	-	-	(16)
	c) Deferred tax	(1)	-	3	(1)	2	(6)
7	Profit (Loss) for the period from continuing operations	22	20	76	42	145	284
8	Other Comprehensive Income						
	A] (i) Items that will not be reclassified to profit or loss	(5)	-	(1)	(5)	(1)	(18)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B] (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period	17	20	75	37	144	266
	(Comprising Profit (Loss) and Other Comprehensive Income for the period)						
10	Earnings per equity share: (Rs. 10/- each)						
	(1) Basic	0.31	0.37	1.39	0.68	2.67	4.95
	(2) Diluted	0.31	0.37	1.39	0.68	2.67	4.95

Rapicut Carbides Limited Continuation Sheet

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NOTES:-

(1) The above Unaudited Financial Results (Provisional) for the second Quarter and half year ended 30th September, 2019

have been recommended by the Audit Committee and approved by the Board of Directors in their respective meetings

held on 14th November, 2019.

(2) The Company has only one reportable primary business segment as per IND AS 108 i.e. Tungsten & Tungsten Carbide

Products.

(3) Other Comprehensive Income/Expenses comprises of revaluation gain/loss due to change in fair market value of

Investments and remeasurement of retirement benefits.

(4) Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them

comparable with the figures of the previous period.

For and on behalf of the Board

J C Bhatia

(Managing Director)

Place: Mumbai

Date: 14th November, 2019

UFR-300919

Statement of Assets and Liabilities

(Rs. in Lakhs)

		(KS. IN LAKNS)
Particulars	As at 30/09/2019 (Unaudited)	As at 31/03/2019 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	449	469
Capital Work-in-progress	60	-
Other Intangible Assets	11	14
Investment Property	_	_
Other Financial Assets	51	47
Total Non-Current As		530
Current Assets		
Inventories	2143	2066
Financial Assets	2143	
(i) Investments	_	_
(ii) Trade Receivables	686	889
(iii) Other Financial Assets	20	7
(iv) Cash and Cash Equivalents	132	45
(v) Bank Balance other than Cash and Cash Equivalents	132	1
Other Current Assets	53	41
Total Current As	sets 3035	3049
TOTAL ASSETS	3606	3579
	3000	33/3
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	537	537
Other Equity	2053	2016
Total Eq	uity 2590	2553
Liabilities		
(a) Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	12	11
(ii) Trade Payables	1	1
(iii) Other Financial Liabilities	26	26
(b) Provisions	97	103
(c) Deferred Tax Liabilities (Net)	8	9
(d) Other Non-Current Liabilities	6	6
Total Non-Current Liabil	ities 150	156
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	406	323
(ii) Trade Payables	3	55
(Due to Micro & Small Enterp.)	270	370
(iii) Other Financial Liabilities	35	8
(Due to Others)		
(b) Provisions	121	83
(c) Current Tax Liabilities (Net)	-	-
(d) Other Current Liabilities	31	31
Total Current Liabil	ities 866	870
Total Liabil	ities 1016	1026
TOTAL EQUITY AND LIABILITIES	3606	3579
4	For an	d on hehalf of the Roard

J C Bhatia

(Managing Director)

RAPICUT CARBIDES LIMITED ANKLESHWAR

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

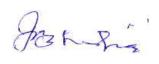
(Rs. in Lakhs)

				(Rs. in Lakhs)
		Half Year Ended	Half Year Ended	Year Ended
S.No.	Particulars	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Audited)
l.	CASH INFLOWS			
(01)	From Operating activities			
	(a) Profit from operating activities Adjustments :	56.54	204.69	372.91
	Depreciation and amortization	40.91	43.26	85.56
	Loss/ (Profit) on sale of Fixed assets	-	-	(1.08)
	Loss on sale of Investment			,
	Assets written off	-	-	0.17
	Other Income	(0.04)	(0.50)	(2.11)
	(b) Working capital changes:	(313.)	(3.33)	(=: : ·)
	Decrease in inventories	_	_	_
	Decrease in trade receivables	200.14	_	_
	Decrease in short-term loans and advances	-	_	_
	Decrease in other current assets	_	76.42	56.61
	Decrease in other non current financial assets	0.01	1.06	0.66
	Decrease in other current assets- Bank margin money	-	40.26	40.23
	Increase in trade payables	_	33.93	-
	Increase in other current liabilities and tax		00.00	
	Increase in current and non current financial liabilities	27.10	70.42	-
	Increase in current and non current provisions	26.49	37.15	_
	Total of (1)	351.15	506.70	552.95
(02)	From Investing activities	001.10	000.70	002.00
(02)	(a) Proceeds from sale of fixed assets	_	_	4.55
	(b) Proceeds from sale of investments			4.00
	(c) Realisation of long term loans and advances			
	from subsidiaries/associates/business venture			
	(d) Decrease in other financial assets - non current			
	(e) Decrease in other non current assets			
	(f) Dividend received	_	0.03	0.03
		0.02	0.03	1.85
	(g) Interest received (h) Other income	0.02	0.33	1.05
	(i) Export Incentive	0.02	0.12	0.23
	Total of (2)	0.04	0.50	6.66
(03)	From Financing activities	0.04	0.30	0.00
(03)	(a) Proceeds from issue of share capital			
	(b) Share application money pending allotment	-	-	-
	(c) Proceeds from long-term Liabilities			
	(d) Proceeds from non current gratuity & leave encashment provisions	-	-	-
	(e) Proceeds from other non current assets			
	(-)	00.50	10.01	247.00
	(f) Proceeds from short-term borrowings	82.53	10.81	217.09
	(g) Proceeds from long-term borrowings	0.55	-	3.75
	Total of (3)	83.08	10.81	220.84
	Total cash inflows (1+2+3)	434.27	518.01	780.45

(01) From Operating activities (a) Loss from operating activities Adjustments : Depreciation and amortization (Galin)/Loss on sale of Fixed assets	S.No.	Particulars	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)	(Rs. in Lakhs) Year Ended 31.03.2019 (Audited)
(a) Loss from operating activities Adjustments: Depreciation and amortization (Gain)/Loss on sale of Fixed assets Assets written off Provision/(Reversal)for Long Term (b) Working capital changes: Increase in inventories Increase in inventories Increase in inventories Increase in inventories Increase in other current asset and tax Increase in other financial asset - non current Decrease in other financial asset - non current Decrease in current and non current provisions Decrease in current and non current financial liabilities Decrease in current and non current provisions Decrease in current and non current provisions Decrease in current and non current provisions Total of (1) From Investing activities (a) Purchase of intagible assets/Capital work in progress (b) Purchase of investment (d) Investment in subsidiaries/associates/business venture (e) Payment of long-term loans and advances to subsidiaries/associates/business venture (f) Increase in other molans and advances (g) Increase in Short-term loans and advances (g) Increase in Short-term borrowings (a) Repayment of long-term borrowings (b) Repayment of long-term borrowings (c) Dividend paid (including distribution tax) (d) Interest and other finance costs (e) Direct Tax Paid (f) prior period expenses Total of (3) Net(decrease)/increase in cash and cash equivalents at the beginning of the period Net (Cash and cash equivalents at the beginning of the period 132.17 138.12 44.54	II	CASH OUTFLOWS			
Depreciation and amortization (Gain)/Loss on sale of Fixed assets (Assets written off Provision/(Reversal)for Long Term	(01)				
Gain/Loss on sale of Fixed assets					
Assets written off Provision/(Reversal)for Long Term (b) Working capital changes: Increase in inventories Increase in inventories Increase in inventories Increase in other current asset and tax Increase in other financial asset - non current Decrease in current and non current financial liabilities Decrease in current and non current financial liabilities Decrease in current and non current provisions Decrease in other current liabilities and tax Decrease in other current liabili					
Provision/(Reversal)for Long Term			-	-	-
(b) Working capital changes: Increase in inventories Increase in inventories Increase in inventories Increase in inventories Increase in trade receivables Increase in other current asset and tax Increase in other financial asset - non current Decrease in current and non current financial liabilities Decrease in current and non current provisions Decrease in current and non current and tax Decrease in current and non current and non current and tax Decrease in current and non current and n			-	-	-
Increase in inventories			-	-	-
Increase in trade receivables 12.80 207.17		(b) Working capital changes:	-	-	-
Increase in other current asset and tax		Increase in inventories	76.66	148.80	81.41
Increase in other financial asset - non current Decrease in trade payables 151.28 - 114.48 Decrease in current and non current financial liabilities - 25.19 Decrease in current and non current provisions - 3.63 R6.09 112.56 R6.30 Decrease in current inabilities and tax D.36 R6.09 112.56 R6.30 R6.09 R6.30		Increase in trade receivables	-	12.80	207.17
Decrease in trade payables Decrease in current and non current financial liabilities Decrease in current and non current provisions Decrease in current and non current provisions Decrease in current and non current provisions Decrease in other current liabilities and tax D.36 86.09 112.56		Increase in other current asset and tax	24.14	-	-
Decrease in current and non current financial liabilities - - - - 6.30		Increase in other financial asset - non current	-	0.04	-
Decrease in current and non current provisions Decrease in other current liabilities and tax Double Total of (1) Total of (1) Total of (2) Total of (3) Total cash and cash equivalents at the beginning of the period Total of (2) Total of (3) Total of (3) Total of the period Total cash and cash equivalents at the beginning of the period Total of the		Decrease in trade payables	151.28	-	114.48
Decrease in other current liabilities and tax		Decrease in current and non current financial liabilities	-	-	25.19
Total of (1) 252.44 247.73 547.11		Decrease in current and non current provisions	-	-	6.30
From Investing activities (a) Purchase of tangible assets/Capital work in progress (b) Purchase of intangible assets/assets under development 2.54		Decrease in other current liabilities and tax	0.36	86.09	112.56
(a) Purchase of tangible assets/Capital work in progress (b) Purchase of intangible assets/assets under development (c) Purchase of investment (d) Investment in subsidiaries/associates/business venture (e) Payment of long-term loans and advances to subsidiaries/associates/business venture (f) Increase in long-term loans and advances (g) Increase in Short -term loans and advances (g) Increase in other non current assets Total of (2) From Financing activities (a) Repayment of long-term borrowings (b) Repayment of short-term borrowings (c) Dividend paid (including distribution tax) (d) Interest and other finance costs (e) Direct Tax Paid (f) prior period expenses Total of (3) Net(decrease)/increase in cash and cash equivalents (I-II) Add: Cash and cash equivalents at the beginning of the period Net (decrease)/increase at the end of the period Net (ash and cash equivalents at the end of the period Net (ash and cash equivalents at the end of the period 132.17 138.12 44.54 44.54		Total of (1)	252.44	247.73	547.11
(b) Purchase of intangible assets/assets under development (c) Purchase of Investment (d) Investment in subsidiaries/associates/business venture (e) Payment of long-term loans and advances to subsidiaries/associates/business venture (f) Increase in long-term loans and advances (g) Increase in Short -term loans and advances (g) Increase in other non current assets Total of (2) From Financing activities (a) Repayment of long-term borrowings (b) Repayment of short-term borrowings (c) Dividend paid (including distribution tax) (d) Interest and other finance costs Total of (3) Total of (3) Net(decrease)/increase in cash and cash equivalents (I-II) Add: Cash and cash equivalents at the beginning of the period Net (a) Interest and contain a cash equivalents at the end of the period Net (a) Repayment of long-term borrowings (b) Repayment of long-term borrowings (c) Dividend paid (including distribution tax) (d) Interest and other finance costs Total of (3) Total of (3) Net (decrease)/increase in cash and cash equivalents (I-II) Add: Cash and cash equivalents at the beginning of the period Net (a) Repayment of long-term borrowings Total cash outflows (1+2+3) Net (decrease)/increase in cash and cash equivalents (I-II) Add: Cash and cash equivalents at the end of the period 132.17 138.12 44.54	(02)	From Investing activities			
(c) Purchase of Investment (d) Investment in subsidiaries/associates/business venture (e) Payment of long-term loans and advances to subsidiaries/associates/business venture (f) Increase in Short -term loans and advances (g) Increase in other non current assets			78.20	9.98	34.06
(d) Investment in subsidiaries/associates/business venture (e) Payment of long-term loans and advances to subsidiaries/associates/business venture (f) Increase in long-term loans and advances (g) Increase in Short -term loans and advances (g) Increase in other non current assets Total of (2) From Financing activities (a) Repayment of long-term borrowings (b) Repayment of short-term borrowings (c) Dividend paid (including distribution tax) (d) Interest and other finance costs (e) Direct Tax Paid (f) prior period expenses Total of (3) Total cash outflows (1+2+3) III Net(decrease)/increase in cash and cash equivalents (I-II) Add: Cash and cash equivalents at the end of the period IV Cash and cash equivalents at the end of the period Total cash outflows (1+2+4) Add: Cash and cash equivalents at the end of the period Total cash outflows at the end of the period Total cash cash equivalents at th			-	-	2.54
(e) Payment of long-term loans and advances to subsidiaries/associates/business venture (f) Increase in long-term loans and advances (g) Increase in Short -term loans and advances (g) Increase in other non current assets Total of (2) From Financing activities (a) Repayment of long-term borrowings (c) Dividend paid (including distribution tax) (d) Interest and other finance costs (e) Direct Tax Paid (f) prior period expenses Total of (3) Net(decrease)/increase in cash and cash equivalents (I-II) Add: Cash and cash equivalents at the beginning of the period Net (Start Start Sta		[` ',	-	-	-
subsidiaries/associates/business venture (f) Increase in long-term loans and advances (g) Increase in other non current assets		(d) Investment in subsidiaries/associates/business venture	-	-	-
(f) Increase in long-term loans and advances (g) Increase in Short -term loans and advances (g) Increase in other non current assets Total of (2) From Financing activities (a) Repayment of long-term borrowings (b) Repayment of short-term borrowings (c) Dividend paid (including distribution tax) (d) Interest and other finance costs (e) Direct Tax Paid (f) prior period expenses Total of (3) Net(decrease)/increase in cash and cash equivalents (I-II) Add: Cash and cash equivalents at the beginning of the period W Cash and cash equivalents at the end of the period W Cash and cash equivalents at the end of the period III Increase in long-term loans and advances 0.04 78.20 9.98 36.65 7.41 - 7.41 - 116.56 116.5		(e) Payment of long-term loans and advances to			
(g) Increase in Short -term loans and advances (g) Increase in other non current assets		subsidiaries/associates/business venture			
(g) Increase in other non current assets Total of (2) From Financing activities (a) Repayment of long-term borrowings (b) Repayment of short-term borrowings (c) Dividend paid (including distribution tax) (d) Interest and other finance costs (e) Direct Tax Paid (f) prior period expenses Total of (3) Net(decrease)/increase in cash and cash equivalents (I-II) Add: Cash and cash equivalents at the beginning of the period Net (III) Net (decrease) (III) Add: Cash and cash equivalents at the end of the period Total of (12) Total of (2) Total of (3) Total of (4) Tota					
Total of (2) 78.20 9.98 36.65					
(03) From Financing activities (a) Repayment of long-term borrowings (b) Repayment of short-term borrowings (c) Dividend paid (including distribution tax) (d) Interest and other finance costs (e) Direct Tax Paid (f) prior period expenses Total of (3) Net(decrease)/increase in cash and cash equivalents (I-II) Add: Cash and cash equivalents at the beginning of the period V Cash and cash equivalents at the end of the period IV Cash and cash equivalents at the end of the period (a) Repayment of long-term borrowings - 7.41 - 7.41 - 116.56 16.00 57.97 95.35 16.00 181.93 211.90 181.93 211.90 181.93		(g) Increase in other non current assets	-	-	0.04
(a) Repayment of long-term borrowings (b) Repayment of short-term borrowings (c) Dividend paid (including distribution tax) (d) Interest and other finance costs (e) Direct Tax Paid (f) prior period expenses Total of (3) Net(decrease)/increase in cash and cash equivalents (I-II) Add: Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period (a) Repayment of long-term borrowings (b) Repayment of short-term borrowings (c) Dividend paid (including distribution tax) (116.56 116.56 116.56 116.56 116.00 57.97 95.35 16.00 181.93 211.90 346.64 439.64 78.37 (15.21 Add: Cash and cash equivalents at the beginning of the period 132.17 138.12 44.54			78.20	9.98	36.65
(b) Repayment of short-term borrowings (c) Dividend paid (including distribution tax) (d) Interest and other finance costs (e) Direct Tax Paid (f) prior period expenses Total of (3) Net(decrease)/increase in cash and cash equivalents (I-II) Add: Cash and cash equivalents at the beginning of the period V Cash and cash equivalents at the end of the period (b) Repayment of short-term borrowings (c) Dividend paid (including distribution tax) -	(03)				
(c) Dividend paid (including distribution tax)			-	7.41	-
(d) Interest and other finance costs (e) Direct Tax Paid (f) prior period expenses Total of (3) Total cash outflows (1+2+3) Net(decrease)/increase in cash and cash equivalents(I-II) Add: Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period (d) Interest and other finance costs					
(e) Direct Tax Paid (f) prior period expenses			-	116.56	116.56
Total of (3) Total of (3) Total of (3) Total of (3) Total cash outflows (1+2+3) Total cash outflows (1+2+3) Total cash and cash equivalents (I-II) Rot (Cash and cash equivalents at the beginning of the period Total cash equivalents at the end of the period Total cash equivalents at the end of the period Total cash equivalents at the beginning of the period Total cash equivalents at the beginning of the period Total cash equivalents at the end of the period Total cash equivalents at the end of the period Total cash equivalents at the end of the period Total cash equivalents at the end of the period Total cash equivalents at the end of the period Total cash equivalents at the end of the period Total cash equivalents at the end of the period Total cash equivalents at the end of the period Total cash equivalents at the end of the period Total cash equivalents at the end of the period Total cash equivalents at the end of the period Total cash equivalents at the end of the period Total cash equivalents at the end of the period Total cash equivalents at the end of the period Total cash equivalents at the end of the period Total cash equivalents at the end of the period Total cash equivalents Total c			-	-	-
Total of (3) Total of (3) 16.00 181.93 211.90 346.64 439.64 795.66 Total cash outflows (1+2+3) III Net(decrease)/increase in cash and cash equivalents(I-II) Add: Cash and cash equivalents at the beginning of the period IV Cash and cash equivalents at the end of the period 132.17 138.12 44.54 132.17 138.12 44.54			16.00	57.97	95.35
Total cash outflows (1+2+3) 346.64 439.64 795.66 Total cash outflows (1+2+3)			-	-	-
Total cash outflows (1+2+3) Net(decrease)/increase in cash and cash equivalents(I-II)		Total of (3)	16.00	181.93	211.90
Total cash outflows (1+2+3) Net(decrease)/increase in cash and cash equivalents(I-II)					
Net(decrease)/increase in cash and cash equivalents(I-II)			346.64	439.64	795.66
Add: Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period 132.17 138.12 44.54 59.75 59.75 44.54 132.17 138.12 44.54		Total cash outflows (1+2+3)			
Add: Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period 132.17 138.12 44.54 59.75 59.75 44.54 132.17 138.12 44.54	Ш	Net/decrease)/increase in cash and cash equivalents/I-II\	87 64	78 37	(15 21)
IV Cash and cash equivalents at the end of the period 132.17 138.12 44.54 132.17 138.12 44.54					
132.17 138.12 44.54	IV				
	. v	Todon and Judin oquivalente at the end of the period	-		
			(0.00)		- 44.54

Notes :-

- 1 Cash flow statement has been prepared under the indirect method as set out in Ind AS 7 notified under Companies (Indian Accounting Standards) Rules, 2015.
- 2 Purchase of fixed assets includes movements of capital work-in-progress between the beginning and the end of the year.
- 3 Previous year figure regrouped/recasted wherever necessary.





Maloo Bhatt & Co.

CHARTERED ACCOUNTANTS

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Limited Review Report

To
The Board of Directors
Rapicut Carbides Ltd.
Ankleshwar

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Rapicut Carbides Limited ('the Company') for the quarter and the half year and an 20th September 2019 by the company our revent to the requirements.

