

APEX CAPITAL AND FINANCE LIMITED

(Formerly Apex Home Finance Limited)



To

November 14, 2019

BSE Limited
P J Towers, Dalal Street Fort,
Mumbai-400 001

Scrip Code: 541133; Security Code: ACFL

Sub.: Outcome of the Board Meeting of the Company held on November 14, 2019

Dear Sir / Madam,

We would like to inform you that the Board of Directors of the Company in their meeting held today, i.e. November 14, 2019 inter alia approved the followings:

1. The Board considered and approved the ~~Unaudited Financial Results and Statement of Affairs for the quarter ending 30th September 2019~~ Report of the Company for the quarter ended 30th September 2019. Copy of the said Report, Unaudited Statement of Affairs and other documents, which shall be made available to the public, will be available on the website of the Company (www.apexcapital.in) and the copy of the report of the said Board Meeting will be enclosed herewith.

The Board Meeting of the Company was held at 2:00 PM and concluded at 3:40 PM.

We request you to kindly bring the same to record.

Thank you.

Yours truly,


[Signature]
Managing Director / Apex Capital and Finance Limited
Apex Capital and Finance Limited

APEX CAPITAL AND FINANCE LIMITED

(Formerly Apex Home Finance Limited)

CIN: L65910DL1985PLC021241

Regd. Office: L-5&6, Green Park Extension, New Delhi - 110016

Email: contact@apexfinancials.in, Tel & Fax: +91-11-40348775; Website: www.apexfinancials.in



Statement of Standalone Un-Audited Financial Results for the Quarter and Half Year Ended September 30, 2019

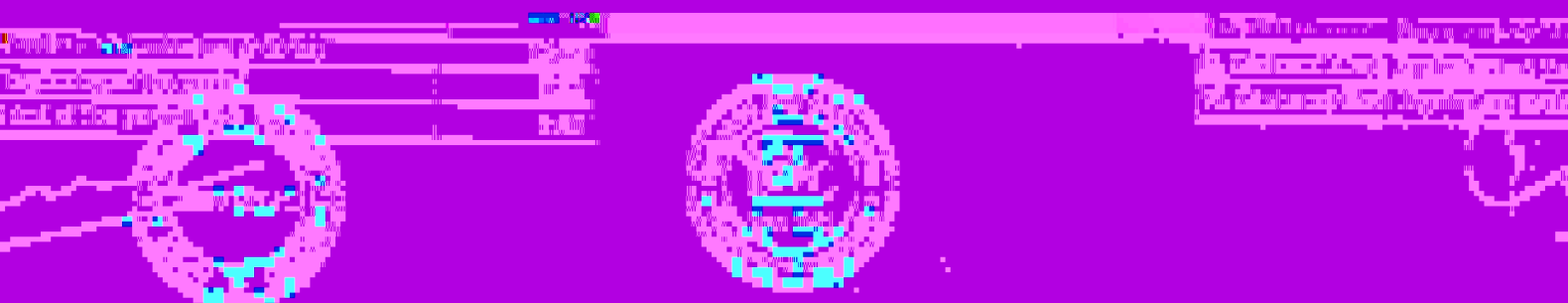
		(Rs. In Lacs)					
S.No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Revenue from operations	175.00	172.44	45.06	347.44	88.56	249.04
	b. Other Income	-	-	-	-	-	-
	A. Total Revenue (a+b)	175.00	172.44	45.06	347.44	88.56	249.04
	Expenses						
	c. Finance cost	146.01	146.01	-	292.02	-	52.31
	d. Employee cost	10.95	9.71	25.52	20.65	47.88	87.26
	e. Depreciation	0.25	0.25	0.06	0.51	0.12	0.43
	f. Other expenditure	7.55	7.67	7.97	15.22	17.16	52.17
	B. Total Expenses(c+d+e+f)	164.76	163.64	33.55	328.40	65.16	192.17
	Profit/(Loss) before exceptional and extraordinary items and tax (A-B)=C	10.24	8.80	11.51	19.04	23.40	56.87
	Exceptional items (D)						
	Profit/(Loss) before extraordinary items and tax (C-D)=E	10.24	8.80	11.51	19.04	23.40	56.87

**Standalone Statement of Assets and Liabilities of the Company
for the Half Year ended Septemebr 30,2019**

Particulars	(Rs. In Lacs)		
	Half Year ended	Year ended	
	30.09.2019	30.09.2018	31.03.2019

Current liabilities					
Payables	0.80	1.75	7.80		(a) Trade Payables
	6,356.25	-	6,356.25		(ii) Borrowings
Other financial liabilities	5.08	-	56.01		(iii) Other financial liabilities
Financial Liabilities	6,362.13	1.75	6,420.06		Total Financial Liabilities
Non-current liabilities					(2) Non-Financial Liabilities
Provisions					(a) Provisions
Current Tax Liabilities	34.71	21.47	29.79		(i) Current Tax Liabilities
Deferred Tax Liabilities	0.16	-	0.19		(ii) Deferred Tax Liabilities
Other non-financial liabilities	16.82	18.62	8.84		(b) Other non-financial liabilities
Non-financial Liabilities	51.69	40.09	38.82		Total Non-financial Liabilities
Equity					(3) Equity
Equity Share Capital	591.99	591.99	591.99		(a) Equity Share Capital
Reserves	1,04,843.15	1,06,809.07	1,05,901.01		(b) Other Equity
Total Equity	2,439.14	2,400.06	2,425.00		Total Equity
TOTAL ASSETS	8,852.96	2,441.90	8,883.88		TOTAL EQUITY & LIABILITIES

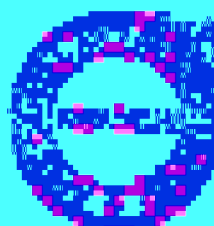
As per the Standalone Statement of Assets and Liabilities of the Company for the Half Year ended Septemebr 30,2019



Notes:

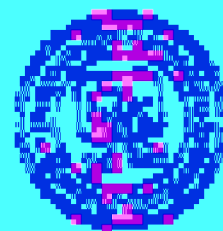
1	The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI)(Collectively referred to as "the Previous GAAP").
2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2019
3	The auditors have carried out Limited Review of the financials results for the quarter ended September 30, 2019, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
4	The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
5	There are no exceptional/extraordinary items during the above mentioned periods.
6	Previous period/ periods have been regrouped/ reclassified, wherever found necessary, to confirm to current period/year classification.
As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under.	

					(Rs. In Lacs)		Sr. No.	Particulars
					Quarter Ended 30.09.2019	Half Year Ended 30.09.2019		
					(Unaudited)	(Unaudited)		Net Profit/(Loss) after
Income tax as per Previous GAPP					7.63	14.26		
Interest rate					-	-	a	Loan given to Staff at concessional
Instruments measured at					-	-	b	ECL Adjustment on Financial inst
Ind AS 109 of Security deposit					-	-	c	Present value adjustment as per IN

By the order of the Board

 Chairman
 Board of Directors

By the order of the Board

 Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF

[illegible][illegible][illegible]

1. 2019 年 12 月 31 日，本公司 2019 年度利润分配方案为：以 2019 年 12 月 31 日总股本 100,000,000 股为基数，向全体股东每 10 股派发现金股利 0.50 元（含税），共计派发现金股利 5,000 万元。该方案已于 2020 年 4 月 28 日经 2019 年度股东大会审议通过。

The image shows a page of a musical score, likely for a string quartet. It contains four staves of music, each with a key signature of one sharp (F#) and a common time signature (C). The notation includes various musical symbols such as notes, rests, and dynamic markings. The score is written in a standard musical notation style, with a focus on the melodic and harmonic development of the piece.

[illegible]

Figure 6. The effect of the number of iterations on the accuracy of the proposed algorithm. The figure shows two plots side-by-side. The left plot shows the accuracy of the proposed algorithm (Proposed) compared to the Genetic Algorithm (GA) and Particle Swarm Optimization (PSO). The right plot shows the accuracy of the proposed algorithm (Proposed) compared to the Genetic Algorithm (GA) and Particle Swarm Optimization (PSO).

[illegible]



SHAILENDRA GOEL & ASSOCIATES

Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared



Shailendra Goel

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CIN-L65910DL1985PLC021241

Regd. Office: L-3, Green Park Extension, New Delhi – 110016

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Tele-Fax: +91 11 40348775

EXTRACTS OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

Sl. No.	Particulars	(Rs. In Lacs)		
		Quarter ended 30.09.2019 (Unaudited)	Half Year ended 30.09.2019 (Unaudited)	Quarter ended 30.09.2018 (Unaudited)
1	Total Income from operations	175.00	347.44	45.06
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	10.24	19.04	11.51
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	10.24	19.04	11.51
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	7.63	14.14	8.55
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	7.63	14.14	8.55
6	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	591.99	591.99	591.99

8	Reserve as shown in the Audited Balance Sheet of the previous year			
	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinuing operations)			
	Basic (Rs.)	0.33	0.24	0.14
	Diluted (Rs.)	0.13	0.24	0.14

Notes:

1. The above unaudited financial results for the quarter and half year ended September 30, 2019 have been reviewed and recommended by the Audit Committee in its meeting held on 14.11.2019 and thereafter approved and taken on record by the Board of Directors in its meeting held on 14.11.2019. The Statutory Auditors of the Company have carried out limited assurance engagement.

APR 11 2020

APR 11 2020

