INFRA

INFRA INDUSTRIES LTD

4-B-1,4th flr,Court Chamber,New Marine lines, Mumbai-400 020.
Tel:91-22-32946372, Fax: 91-22-66348601, Visit us at: www.infra.co.in, CIN L25200MH1989PLC054503

Date: 14th November , 2019

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower,
Dalal Street, Fort,
Mumbai- 400 001.

Dear Sir/ Madam,

Ref: - Scrip Code: 530777
Sub: Outcome of Board Meeting.

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e. 14th November, 2019 at the Registered Office of the Company at 4B1, Floor-4, Plot-15A, Court Chambers, Vitthaldas Thackarsey Marg, New Marin Lines, Churchgate Mumbai: 400020 transacted the following Business interalia:

- Approved and Adopted the Un-audited Financial Results alongwith Limited review report of the Company for the Quarter and half year ended 30th September, 2019.
- Other routine Business with the permission of the Chair.

Kindly acknowledge the receipt of the same.

For Infra Industries Limited,

Mukesh Ambani
Managing Director
DIN: 00005012

INFRA INDUSTRIES LIMITED

CIN : L25200MH1989PLC054503

Regd. Office : 4/B-1 , 4th Floor, Court Chambers , 35 New Marine Lines, Mumbai

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Regd. Office : 4/B-1 , 4th Floor, Court Chambers , 35 New Marine Lines, Mumbai - 400 020
Telefax: +91-22-66348601, e-mail: mambani@infra.co.in, Website: www.infra.co.in
CIN NO : L25200MH1989PLC054503

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2019

(Rs. in lakhs)

Particulars	AS AT	
	30th Sept, 2019 (Unaudited)	31st March, 2019 (Audited)
ASSETS		
Non-Current Assets		
Property , Plant & Equipment	337.39	351.52
Deferred Tax Asset	2.94	2.52
Other non- Current assets	12.87	12.87
Total Non-Current Assets	353.19	366.91
Current Assets		
Inventories	217.46	193.91
Financial Assets		
Trade Receivables	98.89	140.00
Cash and Bank Balances	5.15	4.94
Current Tax assets	5.80	5.80
Other Current tax Assets	17.47	55.37
Total Current Assets	344.76	400.02
Total Assets	697.95	766.94
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	598.75	598.75
Unsecured	(914.98)	(845.94)
Total Equity	(316.23)	(247.19)
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	11.71	7.92
Provisions	34.29	29.03
Total Non-Current Liabilities	45.99	36.94
Current Liabilities		
Financial Liabilities		
Borrowings	604.64	620.39
Trade Payable		
- Total outstanding dues of micro and small enterprises		
- Total outstanding dues of creditors others than micro and small enterprises	248.68	185.32
Other financial liabilities	8.77	8.77
Other Current Liabilities	105.87	102.50
Provisions	0.22	0.22
Total Current Liabilities	968.18	977.19
Total Equity and Liabilities	697.95	766.94

Place : Mumbai
Date : November 14, 2019

INFRA INDUSTRIES LIMITED MUMBAI INDIA

For and on behalf of the Board
Infra Industries Limited

Mukesh D. Ambani
Managing Director
DIN No-00005012

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CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2019

(Rs. in lakhs)

Particulars	As at 30th September 2019	As at 31st March 2019
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	(52.86)	(50.64)
Adjustment for:-		
- Depreciation	14.65	29.11
- Provision for doubtful debts	1.26	4.25
- Sundry Balance Written off	0.05	(3.07)
- Finance Cost	31.38	60.54
Operating Profit before working capital changes	(5.51)	40.18
Adjustments For :-		
Trade and other Receivables	39.80	4.86
Inventories	(23.55)	(44.15)
Other comprehensive income	(16.59)	-
Other current tax asset	37.70	(23.54)
Other Non current Asset	-	(2.24)
Other current liability	(56.63)	29.13
Other financial liability	-	(15.02)
provision	5.26	(12.65)
Trade Payable and other Liabilities	63.37	6.98
Cash Generated from Operations	49.36	(56.63)
Income Tax Paid (Net)	-	-
Net Cash (used) in/ flow from Operating Activities	43.85	(16.45)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(0.51)	(0.59)
Net cash flow from /(used) in Investing Activities	(0.51)	(0.59)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from Short Term borrowings	-	79.19
Repayment of Short Term borrowings	(15.74)	-
Repayment of Long Term borrowings	-	-
Proceed from Long Term borrowings	3.79	(1.80)
Interest paid	(31.38)	(60.54)
Net cash flow from Financing Activities	(43.34)	16.85
Net (Decrease)/ Increase in cash and cash equivalents	(0.00)	(0.20)
Cash and Cash Equivalents at beginning of period	4.94	5.14
Cash and Cash Equivalents at end of the period	4.94	4.94
Components of Cash And Cash Equivalents		
Cash on Hand	4.94	4.81
With Bank:-		
- On Current Accounts	0.21	0.13
Total Cash and Cash Equivalents (Refer Note 14)	5.15	4.94

Notes to the cash flow statement

1. The cash flow statement has been prepared under the "Indirect Method" in accordance with the requirements of Accounting Standard-3- Cash Flow Statement issued in terms of section 133 of the Companies Act, 2013.
2. All figures in brackets are outflows.

Place : Mumbai
Date : November 14, 2019

INFRA INDUSTRIES LIMITED MUMBAI INDIA

For and on behalf of the Board
Infra Industries Limited

Mukesh B. Ambani
Managing Director
DIN No-00005012

Pathak H.D. & Associates LLP
Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
Infra Industries Ltd

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Infra Industries Ltd** ("the Company") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').

2. This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit.

Pathak H.D. & Associates LLP
Chartered Accountants

6. Material Uncertainty Related to Going Concern :

As referred in Note 4 of the accompanying statement , the Company has accumulated losses of ₹ 914.98 Lakhs as at 30th September 2019 and its net loss ₹ 52.45 Lakhs during the half year ended 30th September, 2019, its current liabilities exceeds its current assets by ₹ 623.43 Lakhs . The above factors indicate a material uncertainty, which may cast significant doubt about the Company's ability to continue as a going concern. However the financial statements of the Company have been prepared on going concern basis for the reasons stated in the note.

For Pathak H.D. & Associates LLP
Chartered Accountant
FRN: 107783W/W100593

Ashutosh Jethlia
Partner
Membership No.: 136007
UDIN: 19136007AAAAHE6942

Place: Mumbai
Date: November 14, 2019

Continuation sheet..