

# DILIGENT INDUSTRIES LIMITED

Dwaraka Thirumala Road, Denduluru Village & Mandal, West Godavari District, Andhra Pradesh - 534 432  
Ph : 08829 - 256077 / 99, Email : diligentind@gmail.com

GSTIN: 37AAACY0495Q1ZL

CIN : L15490AP1995PLC 088116

14<sup>th</sup> November, 2020

Date : .....

To  
Corporate Relationship Department  
BSE Limited, P.J. Towers, Dalal Street  
Mumbai- 400001

**Sub:** Outcome of Board Meeting

**Ref.:** Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements)  
Regulations, 2015

**Scrip code:** 531153; Diligent Industries Limited.

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With respect to the subject cited above, we hereby intimate that the Board of Directors at its meeting held today, i.e. 14<sup>th</sup> November, 2020, inter alia considered and approved:

1. The Standalone Unaudited Financial Results of the Company for the 2<sup>nd</sup> Quarter ended 30<sup>th</sup> September, 2020 along with the Limited Review Report issued by the Auditor.

Please take the same on record along with the attached Results and Limited Review Report for the 2<sup>nd</sup> Quarter ended 30<sup>th</sup> September, 2020.

Yours Sincerely,

For 

**Diligent Industries Limited**  
CIN:L15490AP1995PLC088116  
**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2020**

SL No	Particulars	Quarter Ended			Half year ended		Rs In Lakhs
		September 30,2020	June 30,2020	September 30,2019	September 30,2020	September 30,2019	Year ended March 31,2020
		Un Audited	Un Audited	Audited	Un Audited	Audited	Audited
1	<b>Income</b>						
	a) Revenue from operations	2645.57	953.46	1878.39	3,599.03	4,098.75	8,134.23
	b) Other Income	0.24	0.24	37.13	0.49	48.81	120.90
	c) Other gains/losses						
	<b>Total Income (a+b)</b>	<b>2,645.82</b>	<b>953.71</b>	<b>1,915.52</b>	<b>3,599.52</b>	<b>4,147.56</b>	<b>8,255.13</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	2,231.93	992.40	1,815.12	3,224.33	3,774.99	7,661.84
	b) Changes in inventories of finished goods	122.62	-159.53	-	-36.91	184.37	203.39
	c) Employee benefits expense	5.39	5.53	5.49	10.92	10.68	24.59
	d) Finance costs	40.87	38.52	38.85	79.39	74.88	150.24
	e) Depreciation and amortization expense	15.41	14.89	14.44	30.30	26.04	60.45
	f) Other expenses	77.68	41.26	23.39	118.94	39.92	92.24
	<b>Total Expenses(a+b+c+d+e+f+g)</b>	<b>2,493.92</b>	<b>933.07</b>	<b>1,897.30</b>	<b>3,426.97</b>	<b>4,110.88</b>	<b>8,192.75</b>
3	<b>Profit before tax and exceptional items(1-2)</b>	<b>151.91</b>	<b>20.63</b>	<b>18.22</b>	<b>172.55</b>	<b>36.68</b>	<b>62.38</b>
4	Share of Profits/(loss) of associates						
5	<b>Profit before exceptional items and tax(3+4)</b>	<b>151.91</b>	<b>20.63</b>	<b>18.22</b>	<b>172.55</b>	<b>36.68</b>	<b>62.38</b>
6	Exceptional items						
7	<b>Profit Before tax(5-6)</b>	<b>151.91</b>	<b>20.63</b>	<b>18.22</b>	<b>172.55</b>	<b>36.68</b>	<b>62.38</b>
8	<b>Tax Expense</b>						
	Current tax	38.22	5.19	7.63	43.41	12.43	22.91
	Deferred tax			2.95		2.95	-8.54
	<b>Total tax expense</b>	<b>38.22</b>	<b>5.19</b>	<b>10.58</b>	<b>43.41</b>	<b>15.38</b>	<b>14.37</b>
9	<b>Profit For the period(7-8)</b>	<b>113.69</b>	<b>15.44</b>	<b>7.65</b>	<b>129.13</b>	<b>21.30</b>	<b>48.01</b>
10	<b>Other comprehensive income (OCI)</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	a) Foreign exchange gain/(loss) on monetary items included in a Net investment in foreign subsidiary						
	b) Income tax relating to these items						
	<b>Other Comprehensive income for the period (net of taxes)</b>						
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>113.69</b>	<b>15.44</b>	<b>7.65</b>	<b>129.13</b>	<b>21.30</b>	<b>48.01</b>
12	Paid up equity share capital (face value of Rs. 5 Per Share)	1,143.60	1,143.60	1,143.60	1,143.60	1,143.60	1,143.60
13	Reserves i.e., Other equity						
14	Earning Per Share (EPS)( of Rs 5 each)						
	a) <b>Basic (Rs)</b>	<b>0.50</b>	<b>0.07</b>	<b>0.03</b>	<b>0.56</b>	<b>0.09</b>	<b>0.21</b>
	b) <b>Diluted (Rs)</b>	<b>0.50</b>	<b>0.07</b>	<b>0.03</b>	<b>0.56</b>	<b>0.09</b>	<b>0.21</b>

**Notes:**

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Regulations, 2015.



**Diligent Industries Limited**  
**CIN:L15490AP1995PLC088116**

**Dwarka Thirumala Raod Denduluru Village and Mandal West Godavari AP 534432 India**

**Balancesheet as at 30th September 2020**

	Particulars	As At 30.09.2020 (Un Audited)	As At 31.03.2020 (Audited)
1	<b>ASSETS</b>		
	<b>Non-current assets</b>	-	
	(a) Property plant and Equipment	729	741
	(b) Capital Work Inprogress	271	205
	<b>(c) Financial assets</b>	-	-
	Investments	300	300
	(d) Other Financial assets	20	20
	(e) Other Non Current Assets.	47	47
	<b>Total Non Current Assets</b>	<b>1,367</b>	<b>1,314</b>
2	<b>Current assets</b>	-	
	(a) Inventories	483	446
	<b>(b) Financial assets</b>	-	-
	(i) Trade receivables	4,403	3,048
	(ii) Cash and cash equivalent	89	45
	(c) Deferred Tax Asset	4	4
	(d) Other current assets	492	466
	<b>Total Current Assets</b>	<b>5,471</b>	<b>4,009</b>
	<b>Total Assets</b>	<b>6,838</b>	<b>5,323</b>
1	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity Share Capital	1,144	1,144
	Other Equity	175	46
	<b>Total Equity</b>	<b>1,319</b>	<b>1,190</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	Borrowings	1,118	1,161
	Deferred tax Liabilities (net)	-	-
	<b>Total Non Current Liabilities</b>	<b>1,118</b>	<b>1,161</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,603	1,291
	(ii) Trade payables	2,634	1,574
	(iii) Other Financial liabilities	13	14
	(iv) Other Current liabilities	66	52
	Provisions	85	42
	<b>Total Current Liabilities</b>	<b>4,401</b>	<b>2,972</b>
	<b>Total Equity and Liabilities</b>	<b>6,838</b>	<b>5,323</b>

V. Kiran Kumar  
**Kiran Kumar Vankin**



**Diligent Industries Limited**  
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**Cash Flow Statement For the Period Ended 30th September 2020**

Particulars	As at 09/30/2020	As at 03/31/2020	As at 06/30/2019
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Net profit before taxation, and extraordinary items	172.55	62.39	36.67
Adjusted for :	-	-	-
Interest debited to P&L A/c	79.39	150.24	74.88
Depreciation	30.30	60.45	26.04
Operating profits before working capital changes	282.24	273.07	137.59
<b>Changes in current assets and liabilities</b>			
Inventories	(37.03)	173.58	149.00
Trade Receivable	(1,354.84)	(509.65)	1,065.13
Other Current Assets	(25.46)	182.88	(551.13)
Current liabilities	1,385.44	96.72	(647.19)
Cash generated from operations	250.35	216.61	153.40
Income tax paid	-	(22.91)	-
<b>Net cash generated from operating activities</b>	<b>250.35</b>	<b>193.70</b>	<b>153.40</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of fixed assets and change in capital wip	(83.63)	(43.98)	(52.53)
Long Term Loans and advances	-	(5.84)	(5.84)



