



Hindustan Hardy Limited
(Formerly known as Hindustan Hardy Spinning & Weaving Limited)

To
The General Manager
DCS - General Manager
BSE LISTED
Phiroze M. Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Subject: Unaudited Financial Statements for the year ended 30.09.2022

At the Board meeting held on 30.09.2022 (conclusion time), the Board of Directors approved the Unaudited Financial Statements for the year ended 30.09.2022 and the Cash Flow Statement for the year ended 30.09.2022.

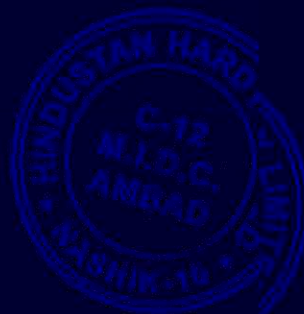
Pursuant to Regulation 33 of the Securities and Exchange Board of India (SEBI) Regulations, 2015, enclosed please find the Unaudited Financial Statements for the year ended 30.09.2022 and the Cash Flow Statement for the year ended 30.09.2022 along with Limited Liability Partnership Agreement.

Thanking you.

Yours faithfully,
For HINDUSTAN HARDY LIMITED

Devaki Saran
Executive Director & CFO

Encl.: As above



PART I

Sr. No.		Particulars					
1		Income from operation :					
2		(a) Revenue from Operations					
		Total Income	1442.56	1402.30	1813.60	2844.91	187.54
		Expenses :	0.19	13.1	0.17	13.54	6.85
		(a) Cost of Materials consumed (Incl. Purchase of Stock in Trade)	835.70	863.1	1813.77	2858.45	94.39
		(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(38.68)	(90.31)	917.90	1699.01	572.46
		(c) Employee benefits expenses.					
		(d) Finance costs	260.16	277.77	18.26	(129.45)	10.88
		(e) Depreciation and amortisation expenses	11.87	8.1			
		(f) Other expenses	22.41	21.07	315.22	537.23	569.52
3		Total Expenses	310.18	277.51	10.57	20.38	18.34
4		Profit before Tax (1-2)	1401.64	1357.78	16.51	44.27	31.77
		Tax expenses :			315.75	587.95	31.60
		(a) Current tax (net of Mat credit)	41.11	57.5	1594.21	2759.39	4.57
		(b) Deferred Tax	13.41	13.1	219.56	99.06	59.82
5		Earlier year Taxes	3.96	1.1			
6		Total Tax expense	(4.86)	-86	60.91	27.27	97.16
		Profit after Tax (3-4)	12.51	14.03	(4.48)	4.99	(2.24)
		Other Comprehensive income : (Item that will not be classified to profit or loss) :	28.60	43.69	56.43	27.40	-
		(a) Items that will not be reclassified to P&L. >		16	163.13	71.66	94.92
		(b) Income Tax relating to items that will not be classified to Profit/Loss.	6.31	24.39			64.90
7		Other Comprehensive income/(loss)	(1.59)	(6.39)	(15.53)	30.70	(16.52)
8		Profit for the Period (5+6)	4.72	18.14	3.91	(7.73)	4.16
9		Reserve for equity shares capital (face value Rs. 10 each)	33.32	61.25	(11.62)	22.97	(12.36)
10		Other Equity	149.85	149.85	151.51	94.63	52.54
		Earnings per share of Rs. 10 each (a) period-not annualised	-	-	149.85	149.85	49.85
		(b) Basic			-	-	1346.17
		(c) Diluted	1.91	2.8			
1		Notes :	1.91	2.8			
2		The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 27-09-2022 through video conferencing. The Statutory Auditors have carried out a Limited Review of the financial results.			10.89	4.78	17.68
3		The Company is exclusively engaged in the business of designing and manufacturing of Propeller Shafts and other accessories in the context of Indian Accounting Standard (Ind.AS-108) on "Required for Operating Segments", is			10.89	4.78	17.68
4		The Board of Directors at its meeting held on 26-05-2022 had proposed a dividend of Rs. 2/- per equity share (20%) amounting to Rs. 29.97 Lakhs for the year 2021-22. The same was approved by the shareholders on 20-10-2022. The same is accounted for in October-2022 of Rs. 2/- per equity share (20%) amounting to Rs. 29.97 Lakhs for the year 2021-22. The said dividend was					
		The figures for the previous period have been regrouped/reclassified wherever considered necessary to confirm to current period's presentation.					
		Place Mumbai					
		Date November 14, 2022					
		By order of the Board Hindustan Hardy Limited					
		Ms. Devaki Saran Executive Director & CFO DIN-06504653					



PART II Standalone Statement of Assets and Liabilities : [Rs.]

Particulars		As at Current Year ended on 30/09/2022 (Unaudited)
ASSETS :		
1	Non-current assets:	
	(a) Property, Plant and Equipment	671.61
	(b) Capital work-in-progress	14.27
	(c) Investment Property	-
	(d) Goodwill	-
	(e) Other Intangible assets	-
	(f) Intangible assets	8.26
	(g) Biological Assets other than bearer plants	-
	(h) Right of use assets	4.89
	(i) Financial Assets	-
	(j) Investments	-
	(i) Trade receivables	35.49
	(ii) Other financial assets	33.81
	(g) Income tax assets (Net)	-
	(h) Deferred tax asset	44.05
	(i) Other non-current assets	46.15
	Total Non-Current Assets	858.54
2	Current assets	
	(a) Inventories	731.69
	(b) Financial Assets	-
	(i) Investments	-
	(i) Trade receivables	2,039.19
	(ii) Cash and cash equivalents	78.84
	(iii) Bank balances other than (ii) above	2.62
	(v) Loans	-
	(iv) Others (Interest receivable)	0.44
	(c) Current Tax Assets (Net)	-
	(c) Other current assets	53.54
	Total Current Assets	2906.31
	Total Assets	3764.85
EQUITY AND LIABILITIES :		
1	Equity	
	(a) Equity Share capital	149.85
	(b) Other Equity	1440.80
		1590.64
	Liabilities	
2	Non-current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	186.28
	(ii) Trade payables	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-
	(b) Provisions	-
	(b) Deferred tax liability	36.45
	(d) Other non-current liabilities	-
	(c) Other Non Current- (Tax Provn Diff.)	-
	Total Non Current Liabilities	222.73
3	Current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	447.61
	(ii) Trade payables	1,177.01
	(iii) Other financial liabilities (other than those specified in item (c))	2.35
	(b) Other current liabilities	231.71
	(c) Provisions	62.18
	(d) Current Tax Liabilities (Net)	30.63
	Total Current Liabilities	1951.48
	Total Equity and Liabilities	3764.85

By order of
For Hindustan Hardy Limited

Place Mumbai
Date November 14, 2022



Ms. De
Executive Director

DIN

Hindustan Hardy Limited
Cash Flow Statement for the Half Year ended 30th September, 2022

Particulars	As At 30-09-2022 (Unaudited)	As At 31-03-2022 (Audited)
Cash flow from operating activities		
Net Profit / (Loss) before tax	99.05	502.32
Adjustments for :		
Depreciation and amortisation	44.26	70.41
Profit on Sale of Property, Plant & Equipment	(1.11)	(4.47)
Interest and Finance Charges	20.38	31.61
Amounts Written Off	-	13.34
Interest income	(0.40)	(9.14)
Operating profit before working capital changes	162.18	604.08
Adjustment for :		
Decrease / (Increase) Trade receivables	(153.26)	(223.44)
Decrease / (Increase) Financial and Non-Financial assets	(24.80)	115.39
Decrease / (Increase) Inventories	(255.28)	42.89
Increase / (Decrease) Trade payables	229.49	(56.07)
Increase / (Decrease) Financial and Non-Financial liabilities and provisions	85.19	(261.12)
Cash generated from/ (used in) Operations.	43.52	221.73
Direct taxes paid	(31.19)	(146.13)
Net cash flow from / (used in) operating activities (A)	12.33	75.60
Cash flow from investing activities		
Purchase of Property, Plant & Equipments	(57.90)	(230.98)
Proceeds from Sale of Property, Plant & Equipments	2.60	6.32
Net cash flow from / (used in) investing activities (B)	(55.30)	(224.66)
Cash flow from financing activities		
Proceeds from Borrowing	21.42	368.22
Repayment of borrowings	(33.16)	(82.47)
Interest and Finance Charges	(20.38)	(31.61)
Interest Income	0.72	9.14
Dividend Paid	-	(29.97)
Net cash flow from / (used in) financing activities (C)	(31.40)	233.31
Net increase / (decrease) in cash & cash equivalent (A+B+C)	(74.37)	84.25
Cash and cash equivalent at the end of the period	78.84	153.21
Cash and cash equivalent at the beginning of the period	153.21	68.96



Place : Mumbai
Date : November 14, 2022

By Order of the Board
For Hindustan Hardy Limited

Executive Ms. Devaki Saran
Director & CFO
DIN-06504653

DAGA & CHATURMUTHA
CHARTERED ACCOUNTANTS

S. M. DAGA

B.Com (Hons.), F.C.A.

A. S. DAGA

B.Com, Grad. C.W.A. F.C.A

A. R. DAGA

B.Com, F.C.A

201, DHANANJAY HEIGHTS,
ADWAIT COLONY, CANADA CORNER,
NASHIK - 422 005.
TEL. : (0253) 2574034 / 2578934
E-mail : smdaga@gmail.com
ananddaga99@rediffmail.com

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF
HINDUSTAN HARDY LIMITED FOR THE QUARTER & SIX MONTHS ENDED 30TH
SEPTEMBER 2022 PURSUANT TO REGULATION 33 OF SECURITIES AND
EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015.**

TO THE BOARD OF DIRECTORS OF HINDUSTAN HARDY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of HINDUSTAN HARDY LIMITED ("the Company") for the quarter ended 30th September 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited in scope as compared to an audit, which primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above - nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Daga & Chaturmutha
Chartered Accountants
Firm-Registration No. : 101987W

CA Anand S. Daga - Partner
Membership No.048684

Date : 14th November 2022

Place : Nashik

UDIN : 22048684BCZMJ5712

