



SARUP INDUSTRIES LIMITED

Date: 14.11.2022

To,
The Manager – Listing,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Sub: **Outcome of the meeting of Sarup Industries Limited ("Company")**

Dear Sir / Madam,

In compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations



SARUP INDUSTRIES LTD.

ANNEXURE B BIO DATA OF MR. JYOTI PRASHAD

PARTICULARS	DETAILS
NAME	JYOTI PRASHAD
DATE OF BIRTH	07/10/1967
DESIGNATIONS	CHIEF FINANCIAL OFFICER
ADDRESS	Plot No.3, New Green Field Opposite Himat Singh Punjab - 143001
AS CHIEF FINANCIAL OFFICER W.E.F 14.11.2022	APPOINTMENT

EDUCATION

CA, INTERMEDIATE

EXPERIENCE

25 YEARS

Y.K.SUD & CO.

(CHARTERED ACCOUNTANTS)

Yaginder Kumar Sud
B.Com. F.C. A

Amrita Towers, 4th Floor, Police Lines Rd.
JALANDHAR 144 001
Phone: off: 2220220, 2224174
Resi: 4621564
Fax: 0181-4627172

**Limited Review Report on Quarterly and Half yearly Unaudited Financial Results
Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) with the
Stock Exchange**

To

Board of Directors
Sarup Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Sarup Industries Limited, Plot No-141, Leather Complex, Jalandhar, for the quarter and half year ended 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to review financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) including the manner in which it is to be disclosed, or

SARUP INDUSTRIES LIMITED

Statement of Assets and Liabilities as on 30/09/2022

(Rs. In Lakhs)

Particulars	Half Year Ended		Year Ended	
	30.09.2022 (Unaudited)		31.03.2022 (Audited)	
I ASSETS				
(1) Non-current assets				
(a) Property, plant and equipment		876.23		915.02
(b) Capital work-in-progress		1,002.70		1,002.70
(c) Intangible Assets				
(d) Investment in an associate and a joint venture				
(e) Financial Assets				
(i) Investments		28.95		28.95
(ii) Loans				
(f) Prepayment				
(g) Income tax	64.38	59.55		
(h) Other non-current assets	21.87	21.38		
(2) Current assets				
(a) Inventories	2,488.38	2,552.53		
(b) Financial Assets				
(i) Investments				
(ii) Trade Receivables	870.68	895.88		
(iii) Other current financial assets				
(iv) Loans				
(v) Other current financial assets				
(c) Prepayments				
(d) Other current assets				
(e) Non-current assets held for sale				
	386.48	432.72		
	6,384.56	6,565.71	Total Assets	
			II EQUITY AND LIABILITIES	
			(1) Equity	
			(a) Equity Share capital	
			(b) Other Equity	
325.24	325.24			
-715.89	-650.76			

Sarup Industries Limited
Cash Flow Statement for the Half Year ended September 30, 2022

(Rs. In Lakhs)

Particulars	For the period ended Sept 30, 2022	For the year ended March 31, 2022
Cash Flow from Operating Activities		
Profit Before Tax	-65.12	-216.74
Non-cash adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortization expense	38.50	87.19
Loss on Sale of Property, plant and equipment and Intangible assets (net)	-	-
Property, plant and equipment Scrapped/Written Off	-	-
Interest Income	100.20	206.06
Interest expense (including unwinding of discount on warranty and lease obligations) (net)	-	-
Provision on loans & advances created/(written back)	-	-
Provision for doubtful debts created/(written back)	-	-
Fair value (gain)/loss on Investment (net)	-	-
Gain on sale of investments (net)	-	-
Unrealised foreign exchange (gain)/loss (net)	-	-
Mark to Market (gain)/loss on Forward Contracts	-	-
Operating Profit before Working Capital Changes	78.57	76.52
Movement in working capital:		
Increase/(decrease) in Provisions	0.00	-41.75
Increase/(decrease) in Trade payables	-26.95	55.76
Increase/(decrease) in Other financial liabilities	-	-
Increase/(decrease) in Other liabilities	-	-
Increase/(decrease) in Borrowings	46.24	18.86
Decrease/(increase) in Loans	-5.32	5.19
Decrease/(increase) in Other assets	0.00	-
Decrease/(increase) in Investments	-	-
Increase/(Decrease) in Secured Liabilities	-	-
Decrease/(increase) in Inventories	64.15	357.26
Decrease/(increase) in Trade receivables	25.20	100.45
Cash generated from operations	52.01	468.23
Direct Taxes Paid (net of refunds)	-	-
Net Cash Flow from Operating Activities (A)	125.58	544.75
Cash Flow from Investing Activities		
Interest Received	-	-
Purchase of property, plant and equipment, intangible assets and CWIP including capital advance	0.29	-28.40
Proceeds from sale of property, plant and equipment including Intangible assets	-	-
Purchase of Investments	-	-
Sale of Investments	-	-
Net Cash used in Investing Activities (B)	0.29	-28.40
Cash Flow from Financing Activities		
Proceeds from Long term borrowing	-67.25	-230.50
Net increase/(Decrease) in working capital	29.50	-75.51
Dividend Paid (Including Corporate Dividend Tax)	-	-
Interest Paid	-100.20	-206.06
Net Cash used in Financing Activities (C)	-137.95	-512.07

SARUP INDUSTRIES LTD
 Jalandhar-144002
 www.sarupindustries.com, E-mail: shareholder@sarupindustries.com

Un Audited Financial Results for the Quarter

	30/09/12	30/09/11
1. Profit/(Loss) from operations	149.59	143.60
2. Total Income	51.52	181.04
3. Total Expenditure	0.00	65.44
4. Profit/(Loss) before tax	19.00	46.94
5. Profit/(Loss) after tax	11.96	21.21
6. Profit/(Loss) after provision for contingencies	-69.30	0.00
7. Profit/(Loss) after tax and provision for contingencies	0.00	-69.30
8. Profit/(Loss) after tax and provision for contingencies and after dividend	-69.30	0.00
9. Profit/(Loss) after tax and provision for contingencies and after dividend and after other reserves	325.24	

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Description	30.09.22		30.09.21		Half Year ended 30.09.22		Year Eled 2022
	Un Audited	Qualifier Ended	Un Audited	Un Audited	Un Audited	Un Audited	
Net Profit	-69.30	4.18	-30.26	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	-69.30	4.18	-30.26	0.00	0.00	0.00	0.00
Prevised	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit	-69.30	4.18	-30.26	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	-69.30	4.18	-30.26	0.00	0.00	0.00	0.00
Prevised	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit	-69.30	4.18	-30.26	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	-69.30	4.18	-30.26	0.00	0.00	0.00	0.00
Prevised	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit	-69.30	4.18	-30.26	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	-69.30	4.18	-30.26	0.00	0.00	0.00	0.00
Prevised	0.00	0.00	0.00	0.00	0.00	0.00	0.00

For Saru Industries Limited
 Director
 DIN: 80740

PLACE: AMRITA
 DATE: 2022