

MORGAN VENTURES LIMITED

(CIN: L70109DL1986PLC025841)

Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024

Phone: 011-26432601/02/03, website: www.morganventures.in

Date: 14.11.2022

To,

Corporate Relationship Department,
Listing Department,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street Fort, Mumbai 400001

SCRIP CODE: BSE- 526237

"Subject – Outcome of the Board Meeting held on Monday, the 14th day of November, 2022 at 03:30 P.M. at 37, Ring Road, Lajpat Nagar – IV, New Delhi – 110024 "

Dear Sir/ Madam,

Pursuant to Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby report the outcome of the Meeting of the Board of Directors held today inter alia i.e. Monday, the 14th Day of November, 2022 at 03:30 P.M. at 37, Ring Road, Lajpat Nagar – IV, New Delhi 110024.

The Board discussed considered and approved following agenda at Board Meeting:-

The Un-Audited Financial Results for the Quarter and Half Year ended on 30th September, 2022 along with Limited Review Report.

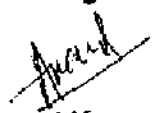
The meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 05.00 P.M.

This is for your information and records,

Thanking You,

Yours Faithfully,

For Morgan Ventures Limited


Anand Kumar Mishra
Company Secretary
Encl. a/a



Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE
QUARTERLY FINANCIAL RESULTS**

To
The Board of Directors
Morgan Ventures Limited
37, Ring Road, Lajpat Nagar – IV,
New Delhi – 110024

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Morgan Ventures Limited ("the Company"), for the quarter ended September, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

- (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Sincerely

For V. K. Sehgal & Associates

MORGAN VENTURES LIMITED
BALANCE SHEET AS AT 30th SEPTEMBER 2022
(Amount in Rupees lakhs, unless otherwise stated)

	As at 30th September 2022	As at 31st March 2022
ASSETS		
Financial Assets		
Cash and cash equivalents	14.19	4.12
Receivables		
Trade receivables	79.91	79.40
Other receivables	14,271.05	13,890.30
Investments	0.36	0.36
Other financial assets	14,365.51	13,974.17
Non-financial Assets		
Inventories	1,838.97	1,838.97
Current tax assets (Net)		
Deferred tax Assets (Net)		
Property, plant and equipment	27.75	27.76
Other non-financial assets	54.78	52.25
	1,921.50	1,918.98
Total assets	16,287.01	15,893.16
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Payables		
(i) Trade payables		
Total outstanding dues of micro and small enterprises		
Total outstanding dues of creditors other than micro and small enterprises		
(ii) Other payables		
Total outstanding dues of micro and small enterprises		
Total outstanding dues of creditors other than micro and small enterprises	77.92	42.84
Borrowings (Other than Debt Securities)	9,630.25	10,753.67
	9,708.17	10,796.51
Non-financial liabilities		
Current Tax Liabilities (net)	81.45	19.42
Deferred tax liabilities (net)	586.70	349.68
Other non-financial liabilities	0.04	10.53
	668.19	379.63
Equity		
Equity share capital	994.94	994.94
Other equity	4,915.71	3,722.09
	5,910.64	4,717.02
Total liabilities and equity	16,287.01	15,893.16

MORGAN VENTURES LIMITED
CIN : L70109DL1986PLC026841
 Regd. Office : 37, Ring Road, Lajpat Nagar - IV, New Delhi-110024.
Unaudited Financial Results for the Quarter ended 30th September, 2022

Sl.No.	Particulars	Three Months Quarter Ended			For the half Year Ended		(Rs. in Lakhs)
		30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from operations						
	i) Fees Income	0.00	0.00	0.00	0.00	0.00	1.32
	ii) Investment Income	17.47	2.51	0.00	19.98	0.00	0.00
	ii) Net Gain from fair value changes of investments	686.90	697.79	510.14	1584.69	632.56	1667.39
	(b) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income	704.37	900.30	510.14	1804.67	632.56	1668.71
2	Expenditure						
	a) (Increase)/Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Securities	0.00	0.00	0.00	0.00	0.00	0.00
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Cost	4.00	3.09	2.94	7.09	5.80	11.98
	e) Depreciation & Amortisation Exps.	0.00	0.01	0.16	0.01	0.31	2.40
	f) Net Loss from fair value changes of Investments	0.00	0.00	0.00	0.00	0.00	0.00
	g) Other Expenditure						
	i) Fees and Subscriptions	1.32	1.09	2.10	2.41	3.14	4.35
	ii) Audit Fee	0.00	0.00	0.00	0.00	0.00	0.20
	iii) Certification & Professional charges	0.28	0.31	1.00	0.59	1.00	1.55
	iv) Director Sitting Fee	0.25	0.15	0.15	0.40	0.40	0.85
	v) Postage Expenses	0.13	0.37	0.00	0.50	0.00	0.00
	vi) Management Expenses (IIFL)	0.00	0.00	0.00	0.00	0.00	118.63
	vii) Other Admin Expenses (IIFL)	0.00	0.00	0.00	0.00	0.00	7.07
	viii) Interest paid on Loan	34.62	61.84	93.01	96.46	147.19	408.15
	ix) Other Misc Expenses	1.71	0.58	0.15	2.29	1.02	5.85
	Total Other Expenses	38.31	64.34	96.41	102.65	152.75	546.65
	Total Expenses	42.31	67.44	96.51	109.75	158.86	561.03
3	Profit/(+)/Loss(-) from Operations before Exceptional Items (1-2)	662.06	832.86	410.63	1494.92	473.70	1107.68
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit (+)/ Loss (-) from ordinary Activities before tax (3-4)	662.06	832.86	410.63	1494.92	473.70	1107.68
6	Provision for Taxation						

Segmentwise Revenue, Results and Capital Employed.

	Three Months Quarter Ended			For the half Year Ended		(Rs. in Lakhs)
	30th Sep, 2022	30th June, 2022	30th Sep, 2021	30th Sep, 2022	30th Sep, 2021	For the year ended 31st March, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00	0.00
Fee Based Activities	0.00	0.00	0.00	0.00	0.00	1.32
Fund Based Activities	0.00	0.00	0.00	0.00	0.00	0.00
Investments	704.67	900.30	510.14	1604.97	632.56	1667.39
Total Segment Revenue	704.67	900.30	510.14	1604.97	632.56	1668.71
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	704.67	900.30	510.14	1604.97	632.56	1668.71
Segment Results						
(Profit before Interest and Tax)						
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00	0.00
Fee Based Activities	-1.32	0.00	-1.21	-1.32	-1.21	-1.75
Fund Based Activities	-3.47	-0.58	-2.35	-4.05	-4.16	-11.05
Investments	701.61	895.64	507.20	1597.25	626.76	1531.03
Total Segment Results	696.82	895.06	503.64	1591.88	621.39	1518.23
Less : Interest Expense	34.62	61.84	93.01	96.46	147.19	408.15
Less : Unallocable Expenditure	0.14	0.36	0.00	0.50	0.50	2.40
Total Profit Before Tax	662.06	832.86	410.63	1494.92	473.70	1107.68
Capital Employed (Segment Assets less Segment Liabilities)						
Capital Equipments	132.96	100.38	146.62	132.96	146.62	121.06
Fee Based Activities	0.00	0.00	0.00	0.00	0.00	0.00
Fund Based Activities	1266.46	1266.86	1789.15	1266.46	1789.15	1493.41
Investments	4483.47	3929.05	2442.59	4483.47	2442.59	3929.05

MORGAN VENTURES LIMITED
STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30th SEPTEMBER 2022
(Amount in Rupees lakhs, unless otherwise stated)

Particulars	Half Year ended		Year ended	
	30th Sept 2022		31st March 2022	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax		1,494.91		1,107.68
<i>Adjusted for :</i>				
Depreciation and amortisation expense		0.01		2.40
Finance cost		96.46		408.15
Unrealised gain on financial instruments at fair value through profit or loss (FVTPL)		(1,299.70)		(1,552.41)
Unrealised loss on financial instruments at fair value through profit or loss (FVTPL)		-		(114.98)
Profit on sale of investments		-		-
Interest income	(19.97)	(1,223.20)	-	(1,256.84)
		271.71		(149.16)
Cash outflow towards finance cost		(96.46)		(408.15)
Operating Profit before Working Capital Changes		175.25		(557.31)

Working capital adjustments: