



# Bindal Exports Limited

Date: 14/11/2022

Department of Corporate Service,

Stock Exchange Limited,

1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Ref: SCGP Code: 340133

ISIN: INE564V01013

OUTCOME OF BOARD MEETING NO. 05/2022-23 HELD ON 14/11/2022

SUB: OUT

Quarter and Half Year ended on 30th September,  
Announcements and Disclosure Requirements) Regulation,

Ref: Unaudited Financial Result for the Second Quarter  
2022 under Regulation 33 of SEBI (Listing Obligations and

UNAUDITED FINANCIAL RESULTS FOR THE  
HALF YEAR ENDED ON  
SEPTEMBER 30, 2022



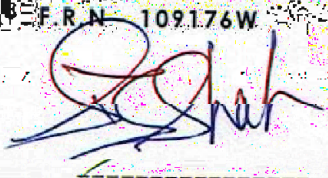
**Limited Review Report on Unaudited Standalone Financial Results of Bindal Exports Limited for the half year ended September 30, 2022, pursuant to Regulation 33 of SEBI LODR, Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Bindal Exports limited**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of Bindal Exports Limited for the Half year ended September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standard ("AS") and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SNK & Co.**  
**Chartered Accountants**

**F.R.N. - 109176W**

  
**(Samir B Shah)**

**(Partner)**

**(M. No.-103562)**

**UDIN:- 22103582BDAADV5874**

**Date: November 14, 2022**

**Place: Surat**

**Mumbai :**

Sus. Kothark Shram, 156, Tardeo Road,  
Mumbai Central, Mumbai- 400 034,

**Pune :**

E - 2 - B, 4th Floor, The Fifth Avenue,  
Dhole Patil Road, Pune - 411001  
☎ (91) (20) 26166044-55

**Surat :**

'SNK House', 31-A, Adarsh Society,  
Athwalines, Surat-395 001  
☎ (91) (261) 2656271-3-4, 2291000



BINDAL EXPORTS LIMITED

BALANCE SHEET AS AT SEPTEMBER 30, 2022

30 September 2022  
Amount in Rs

in '000  
31 March 2022  
Amount in Rs

EQUITY AND LIABILITIES

Shareholders' Funds

(a) Share capital

46,004

46,004

(b) Reserve & surplus

47,885

46,282

(c) Money received against share warrants

Sub total- Shareholder's Funds

93,889

92,286

2 Share application money pending allotment

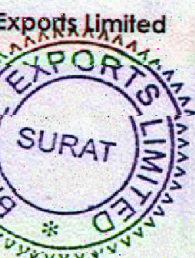


**BINDAL EXPORTS LIMITED**

**CIN : L51109GJ2007PLC050915**


**Statement of Standalone Audited Financial Results For the Half Year Ended on 30 September 2022**

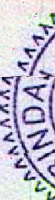
Sr. No.	Particulars	in '000			
		Half Year Ended		Year Ended	
		30/09/2022	31/03/2022	30/09/2021	31/03/2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Revenue:</b>				
	(a) Revenue from Operations	2,19,756	2,25,097	1,49,338	3,74,435
	(b) Other Income	(2)	29	-	29
	<b>Total Revenue (a+b)</b>	2,19,754	2,25,127	1,49,338	3,74,464
2	<b>Expenses</b>				
	(a) Cost of raw material consumed	93,621	1,02,926	53,400	1,30,355
	(b) Purchase of Stock-in-Trade	63,460	44,053	39,172	83,225
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(11,149)	4,584	6,485	11,069
	(d) Employee Benefit Expense	11,779	9,708	10,974	20,492
	(e) Finance cost		2,112	2,515	1,964
	(f) Depreciation and Amortization Expense		112	205	130
	(g) Other Expenses		57,678	58,534	35,667
	<b>Total Expenses</b>		2,17,613	2,22,324	1,47,821
3	<b>Profit before Exceptional and Extraordinary items and tax (1-2)</b>		2,141	2,602	1,516
4	<b>Exceptional items</b>		-	-	-
5	<b>Profit before extraordinary items and tax (3+4)</b>		2,141	2,602	1,516
6	<b>Extraordinary Items</b>		-	-	-
7	<b>Profit before Tax (6+7)</b>		-	-	-
8	<b>Tax Expense:</b>				
	(1) Current tax			539	0
	(2) Deferred Tax			-	-
9	<b>Profit/(Loss) for the period from continuing operations (7+8)</b>			1,601	2,602
10	<b>Profit/(Loss) from discontinuing operations</b>			-	-
11	<b>Tax expense of discontinuing operations</b>			-	-
12	<b>Profit/(Loss) from discontinuing (after tax) (10+11)</b>			-	-
13	<b>Profit/(Loss) for the period</b>			1,601	2,602
14	<b>Paid-up equity share capital (Face Value)</b>			46,004	46,004
15	<b>Earning per Equity Share</b>				
	(1) Basic			0.35	0.57
	(2) Diluted			0.35	0.57



Place : Surat  
Date : November 14, 2022

For and on behalf of the Board of Bindal Exports Limited  
CIN : L51109GJ2007PLC050915

  
Ravindra K Arya  
Chairman and Managing Director  
DIN-00033067





## NOTES TO ACCOUNTS

1 The above results have been reviewed by the audit committee and thereafter approved by the board of directors at their meeting held on and had undergone a "Limited review" by the statutory Auditor's of the Company.

2 As per MCA notification dated 16th February 2015, the companies whose shares are listed on BSE S referred to in Chapter X8 of the Securities and Exchange board of India (Issue of Capital Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of company is covered under exempted category from the compulsory adoption of IND AS, it has not a for preparation of financial statements.

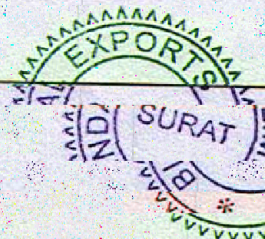
3 Figures for the financial year ended March 31, 2022 are the balancing figures in respect of the full financial year published year to date figures up to the first half year ended on 30 September, 2021 of the respective which are subject to limited review.

4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard Share (AS 20).

5 The company presently engaged in the business of textiles only, hence no separate segment report

6 Figures of Profit in previous financial year have been regrouped/ recast whenever necessary in order to make them comparable.

7 Statement of unaudited cash flow for the half year ended September 30, 2022 and September Annexure-1.





Cash Flow Statement for the year ended 30th September, 2022

	Current Year 30.09.2022	Previous Year 30.09.2021
(A) Cash Flow from Operating Activities:	Rs.	Rs.
Net profit/(loss) before tax and Extraordinary items:		
Adjusted for:		2,141
Extra ordinary items		-
Deffered Tax Liability		-
Financial charges		1,977
Depreciation		112
Profit/(Loss) on Sale of Fixed Asset		-2
Operating Profit before Working Capital Changes		4,232
Adjusted for:		
(Increase)/Decrease in Inventories		11,087
(Increase)/Decrease in Trade and Other Receivables		11,087

1,516

1,894

130

3,541

-9,076