



BIFMA CERTIFIED



Milestone Group

MILESTONE FURNITURE LIMITED

To,
The Manager,
Corporate Compliance Department
BSE Limited
PhirozeJeejeebhoy Tower
Dalal Street, Mumbai-400001.

Date: 14.11.2022

Security Code: 541337

Sub: Outcome of Board Meeting – Monday, 14th November, 2022.

Ref; Disclosure under regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please be informed that the Board of Directors of the Company at its meeting held today has, inter alia, considered and approved the following agenda items:

1. Consideration and approval of Un-Audited Financial Statement of the Company along with Limited Review Report thereon related to half year ended 30th September, 2022.
2. Approval of appointment of Shri Sharad Jain (DIN: 09768935) as Additional Director of the Company. Brief Profile of Director is attached herewith.
3. Noting of cessation of Shri Digambar Sudam Songhare (DIN: 06809398) from Directorship of the Company w.e.f. end of the day (14.11.2022).

Kindly take the said document(s) on record and oblige.

Thanking You,

For Milestone Furniture Limited

Digitally signed by
DIGAMBAR DIGAMBAR
SUDAM SUDAM
SONGHARE SONGHARE
Date: 2022.11.14
19:01:06 +05'30'

Digambar S Songhare
Managing Director
DIN: 06809398

CIN: L36912MH2014PLC254131

Regd Office: Survey no 147, House no 271/1, Met Village, Near H.P. Petrol Pump, Wada-Manor
Road, Tal-Wada, District-Palghar-Maharashtra

Email ID. admin@milestonegroup.asia Ph. No.7738209656

Website :www.milestonefurniture.in



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'Annexure A'

Sr. No.	Particulars	Details
01.	Reason for Changes	Appointment
02.	Brief Profile	Mr. Shharad M Jain has done B.com, MBA and having 4 years of Rich experience Furniture business.
03.	Date of Appointment	14.11.2022
04.	Disclosure of Relationship between Directors	Mr. Shharad M Jain is not related to any directors.

CIN: L36912MH2014PLC254131

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Limited Review Report on Half yearly Unaudited Financial Results

To
The Board of Directors
M/s. Milestone Furniture Limited.

We have reviewed the accompanying statement of unaudited financial results of Milestone Furniture Limited (the Company) for the half year ended 30th September, 2022. This statement has been prepared by the Company pursuant to regulation 83 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We completed our review of the statement in accordance with the Standard on Review Engagement (SRE) No. 2456, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Assurance is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw attention to Note No. 3 of the result where it is stated that there was slowdown in business and delay in obtaining orders due to which company has not performed well. However, as per discussion with management, it is confident to have better business and complete ongoing orders. Our report is not modified in this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the

MILESTONE FURNITURE LIMITED

CIN: U36912MH2014PLC254131

Reg. Office: Survey No. 147, House No. 271/1, Wada, Manor Road, MET, Village, Opp. HP Petrol Pump, Palghar, Thane

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2022

Rs. In Lakhs					Sr. No.	Income
6 months ended			Year ended on			
30.09.2022	31.03.2022	30.09.2021	31.03.2022			
Unaudited	Unaudited	Unaudited	Audited		1	Income
						(a) Income from operating activities
						(b) Other income
						Total Income (1e + 1b)
						Expenses:
						(a) Cost of materials sold
						(b) Purchase of stock-in-trade
						(c) Change of inventory level for work-in-process and stocks
						(d) Depreciation, amortisation and other non-current asset expenses
						(e) Finance cost
						(f) Depreciation on non-current assets
						(g) Other expenses
						Total Expenses (a) through (g)
						Profit/Loss before exception
						Profit/Loss before tax
						Income tax expense
						Profit/Loss after tax
						Total income for the period (Net of tax)
						Shareholders' share in Residual value of assets of Rs. 10/- each, basic & diluted, not annualised

STATEMENT OF ASSETS & LIABILITIES

Particulars	As on 30th Sept 2022	As on 31st March 2022	
EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	929.70	929.70	
(b) Reserves and surplus	1,432.86	1,694.39	
2 Non-current liabilities			
(a) Long-term borrowings	29.64	27.71	
3 Current liabilities			
(a) Trade payables			
(i) Total outstanding dues of MSME	-	-	
(ii) Total outstanding dues Creditors other than MSME	16.52	16.52	
(b) Other current liabilities			
(c) Short-term borrowings			
(c) Short-term provisions			
Total	2,408.97	2,668.57	
			ASSETS

CASH FLOW STATEMENT

Particulars	As on 30th Sept 2022	As on 31st March 2022
Cash flow from operating activities :		
Net profit before tax	(261.53)	(153.01)
Adjustment For :		

	03.45	10.05
		0.24
	(252.08)	(136.74)

Depreciation	
Interest	
Operating profit before working capital changes	
Adjustment for:	