

AMIT SECURITIES LIMITED

CIN- L65990MH1992PLC067266

Reg Office: 1ST FLOOR, SWADESHI MARKET 316, KALBADEVI ROAD MUMBAI
CITY MH 400002 IN

[Tel: 0731-3521700][Email: info@amitltd.com][Website: www.amitsecurities.com]

SL/SE/2022-23
2022

14th November,

Online Filing at: www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Limited,
Rotunda Building,
P.J. Tower, Dalal Street, Fort
MUMBAI - 400001

BSE CODE: 531557

Sub: Submission of Unaudited Standalone and consolidated Financial Results along with the Limited Review report for the quarter/half year ended 30th September, 2022 as per regulation 33(3) (d) of SEBI (LODR) Regulations, 2015.

Dear Sir,

This is in continuation of our letter No. SL/SE/2021-22 dated 7th November, 2022 regarding intimation of Board meeting to be held on Monday, 14th November 2022 for Consideration of the Unaudited Standalone and consolidated Financial Results for the quarter/half year ended on 30th September, 2022.

Further pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015, we are pleased to submit the Unaudited Standalone and consolidated Financial Results along with the Limited Review report thereon by statutory Auditors for the quarter/half year ended on 30th September, 2022 in the PDF format which was considered and approved by the Audit Committee and the board of directors of the company at their respective meeting held on Monday, 14th November 2022.

We are also in the process to file the aforesaid financial results in the XBRL form within the stipulated time of 24 Hours from the conclusion of the board meeting and also being hosted at the website of the company www.amitsecurities.com

The Unaudited Standalone and consolidated Financial Results will also be published in widely circulated English Newspaper and Marathi (Vernacular) in the prescribed format for the purpose.

You are requested to please take on record the aforesaid Financial Results along with the Auditor's Report for your record and reference.

Thanking you.

Yours faithfully

For, **AMIT SECURITIES LTD.**


NITIN MAHESHWARI
MANAGING DIRECTOR
DIN-08198576

Sunil Bandi & Company

Chartered Accountants
Sunil Bandi FCA, B.Com
Abhay Nagori FCA, B.Com

108, Ahinsa Tower,
7, M.G.Road,
Indore (M.P.) 452001
☎: 0731-2520950 (O)
94250-54719 (M)

Review report to

The Board of Directors,

Amit Securities Limited

1st Floor, Swadeshi Market, 316 Kalbadevi Road, Mumbai - 400002

We have reviewed the accompanying statement of unaudited financial results of **Amit Securities Limited** for the quarter ended 30th September'2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Bandi & Company

Chartered Accountants
Firm Registration no. : 007419C



CA Sunil Bandi
(Partner)
M. No. 077705
UDIN : 22077705BDBKBX2264



Place : Indore
Date : 14.11.2022

Sunil Bandi & Company

Chartered Accountants

Abhay, Nagori, FCA, B.Com

Sunil Bandi FCA, B.Com

108, Ahinsa Tower,

7, M.G.Road,

Indore (M.P.) 462001

☎: 0731-2520950 (O)

94250-54719 (M)

**Independent Auditor's Report on Consolidated Financial Results of the Company
Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of Amit Securities Limited.

1. We have reviewed the accompanying statement of consolidated financial results of **Amit Securities Limited and its associates** ('the Company and its associates together referred to as "The Group") for the quarter ended 30th September'2022 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These consolidated financial results are based on the consolidated financial statements for the quarter ended 30th September'2022 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars IR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these Consolidate financial results based on our review of Consolidate financial results for the quarter ended 30th September'2022.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) Includes the unaudited/unreviewed results of the associates as under:

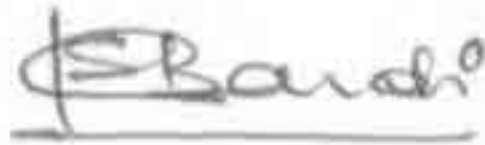
S. No.	Name of Associate
1	Akashdeep Finbuild Private Limited
2	Alokik Estate And Finvest Private Limited
3	Arpit Shares & Securities Private Limited
4	AVA Mettalics Private Limited
5	Mittal Udyog Indore Private Limited



6	Orange Infrabuild Private Limited
7	Padam Buildmart Private Limited
8	Radius Estate & Finvest Private Limited
9	Saket Securities & Investment Private Limited

- (ii) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016 in this regard;
- (iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards of the Consolidated Net Loss (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the quarter ended 30th September'2022, subject to the fact that results of all the associates are unreviewed/unaudited.

For Sunil Bandi & Co
Chartered Accountants
Firm Registration no. : 007419C



CA Sunil Bandi
(Partner)
M. No. 077705
UDIN : 22077705BDBKVG3850



Place : Indore
Date : 14-11-2022

Sr. No.	Particulars (Refer Notes Below)	Standalone Quarter Ended			Consolidated Quarter Ended			Standalone Half Year ended		Consolidated Half Year ended		Standalone Year Ended	Consolidated Year Ended
		3 Months ended 30.09.2022	Preceding 3 months ended 30.06.2022	Corresponding 3 months ended in the previous year 30.09.2021	3 Months ended 30.09.2022	Preceding 3 months ended 30.06.2022	Corresponding 3 months ended in the previous year 30.09.2021	Half Year ended 30.09.2022	Half Year ended 30.09.2021	Half Year ended 30.09.2022	Half Year ended 30.09.2021	Previous year ended 31.03.2022	Previous year ended 31.03.2022
I	Income/Revenue from Operations	(Unaudited) 67.59	(Unaudited) 49.37	(Unaudited) 40.20	(Unaudited) 67.59	(Unaudited) 49.37	(Unaudited) 40.20	(Unaudited) 116.96	(Unaudited) 40.20	(Unaudited) 116.96	(Unaudited) 40.20	(Audited) 207.06	(Audited) 207.06
II	Other Income	3.63	3.34	4.55	3.63	3.34	4.55	6.97	7.83	6.97	7.83	13.79	13.79
III	Total Income (I+II)	71.23	52.71	44.75	71.23	52.71	44.75	123.94	48.03	123.94	48.03	220.85	220.85
IV	Expenses												
a	Cost of Materials consumed	-	-	-	-	-	-	-	-	-	-	-	-
b	Purchase of Stock-in-Trade	56.08	60.32	38.47	56.08	60.32	38.47	116.40	38.47	116.40	38.47	201.10	201.10
c	Changes in inventories of finished goods stock-in-trade and work-in-progress	9.37	(12.00)	(0.70)	9.37	(12.00)	(0.70)	(2.63)	(0.89)	(2.63)	(0.89)	(1.09)	(1.09)
d	Employee benefits expense	0.45	0.45	0.45	0.45	0.45	0.45	0.90	0.90	0.90	0.90	1.80	1.80
e	Finance Costs	0.01	0.04	-	0.01	0.04	-	0.05	0.01	0.05	0.01	0.05	0.05
f	Depreciation and amortization expense	-	-	-	-	-	-	-	-	-	-	-	-
g	Other expenses	3.90	2.11	2.03	3.90	2.11	2.03	6.01	3.87	6.01	3.87	7.99	7.99
	Total Expenses (IV)	69.82	50.92	40.25	69.82	50.92	40.25	120.74	42.36	120.74	42.36	209.85	209.85
V	Profit / (Loss) before exceptional items and Tax (III-IV)	1.41	1.79	4.50	1.41	1.79	4.50	3.20	5.67	3.20	5.67	11.00	11.00
VI	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	1.41	1.79	4.50	1.41	1.79	4.50	3.20	5.67	3.20	5.67	11.00	11.00
VIII	Tax expense:												
	(1) Current Tax	0.09	0.47	1.13	0.09	0.47	1.13	0.56	1.50	0.56	1.50	2.72	2.72
	(2) Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
	Total Tax Expenses (I+II)	0.09	0.47	1.13	0.09	0.47	1.13	0.56	1.50	0.56	1.50	2.72	2.72
IX	Profit / (Loss) for the period from continuing operations (VII- VIII)	1.32	1.32	3.37	1.32	1.32	3.37	2.64	4.17	2.64	4.17	8.28	8.28
X	Profit / (Loss) from Discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
XI	Tax expenses of Discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
XII	Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)	-	-	-	-	-	-	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	1.32	1.32	3.37	1.32	1.32	3.37	2.64	4.17	2.64	4.17	8.28	8.28
XIV	Share of Profit From Associate Companies	-	-	-	2.11	6.08	8.19	-	-	8.19	(1.99)	-	17.71
XV	Consolidated Profit (XIII+XIV)	1.32	1.32	3.37	3.43	7.40	11.56	2.64	4.17	10.83	2.18	8.28	25.99



For Amit Securities Ltd.

Managing Director



Amit Securities Limited
Standalone Cash Flow Statement
For the year ended 30th September, 2022

(Amount in Lakh)

Particulars	Year ended 30 June 2022		Year ended 31st March 2022	
A Cash Flow from Operating Activities				
Profit / (Loss) before tax		3.20		11.00
Adjustments for:				
Changes in OCI	-		(0.84)	
Balances written off	-		(0.25)	
Profit on Sale of Mutual Fund	-		(1.67)	
Interest Received from Loans	(6.77)		(11.85)	
Interest Received of FDR	(0.19)		(0.01)	
Dividend	(0.01)	(6.97)	(0.01)	(14.63)
Operating Profit/Loss before Working Capital Changes		(3.77)		(3.63)
Adjustments for:				
Other Non Current Assets	0.10		(0.01)	
Inventories	(2.63)		(1.09)	
Trade Receivables	18.34		(43.28)	
Other Current Assets	(4.60)		0.43	
Trade Payables	(7.55)		20.91	
Other Financial Liabilities	1.38		(0.57)	
Other Current Liabilities	(0.18)	4.86	0.32	(23.27)
Net Cash generated from / (used) in Operating Activities		1.09		(26.90)
Taxes (Paid) / Refund (net)		(0.56)		(4.68)
Net Cash generated from / (used) in Operating Activities		0.53		(31.58)
B Cash Flow from Investing Activities				
(Purchase)/Sale of Investments	-		180.75	
Interest Received of Loan	6.77		11.85	
Loan Given	(6.09)		(178.50)	
Interest Received of FDR	0.19		0.01	
Dividend	0.01		0.01	
Net Cash generated from / (used in) Investing Activities		0.88		14.11
C Cash Flow from Financing Activities				
Proceeds from / (Repayment of) Loans			-	-
Net Cash generated from / (used in) Financing Activities		-	-	-
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)		1.41		(17.46)
Opening Balance of Cash and Cash Equivalents		5.05		22.51
Closing Balance of Cash and Cash Equivalents		6.46		5.05

For AMIT SECURITIES LTD

Nitin Maheshwari
Managing Director
DIN:08198576



Sunil Bandi

Place: Indore
Dated: 14th Day of November 2022

Amit Securities Limited
Consolidated Cash Flow Statement
For the year ended 30th September, 2022

(Amount in Lakh)

Particulars	Year ended 30 June 2022		Year ended 31st March 2022	
A Cash Flow from Operating Activities				
Profit / (Loss) before tax		3.20		11.00
Adjustments for:				
Changes in OCI	-		(0.84)	
Balances written off	-		(0.25)	
Profit on Sale of Mutual Fund	-		(1.67)	
Interest Received from Loans	(6.77)		(11.85)	
Interest Received of FDR	(0.19)		(0.01)	
Dividend	(0.01)	(6.97)	(0.01)	(14.63)
Operating Profit/Loss before Working Capital Changes		(3.77)		(3.63)
Adjustments for:				
Other Non Current Assets	0.10		(0.01)	
Inventories	(2.63)		(1.09)	
Trade Receivables	18.34		(43.28)	
Other Current Assets	(4.60)		0.43	
Trade Payables	(7.55)		20.91	
Other Financial Liabilities	1.38		(0.57)	
Other Current Liabilities	(0.18)	4.86	0.32	(23.27)
Net Cash generated from / (used) in Operating Activities		1.09		(26.90)
Taxes (Paid) / Refund (net)		(0.56)		(4.68)
Net Cash generated from / (used) in Operating Activities		0.53		(31.58)
B Cash Flow from Investing Activities				
Purchase / Sale of Investments	-	180.75		
Interest Received of Loan	6.77	11.85		
Loan Given	(6.09)	(178.50)		
Interest Received of FDR	0.19	0.01		
Dividend	0.01	0.01		
Cash generated from / (used in) Investing Activities		0.88		14.11
Cash Flow from Financing Activities				
Borrowings from / (Repayment of) Loans		-		-
Cash generated from / (used in) Financing Activities		-		-
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)		1.41		(17.46)
Opening Balance of Cash and Cash Equivalents		5.05		22.51
Closing Balance of Cash and Cash Equivalents		6.46		5.05

AMIT SECURITIES LTD

Mr. Maheshwari
Managing Director
08198576

Indore
d: 14th Day of November 2022



Sunil Bandi

AMIT SECURITIES LTD
Reporting of Segment wise Revenue, Results and Capital Employed along with the Segment results
For the Quarter Ended 30th Sept., 2022

(Amount Rs.in Lacs)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year to date figures for Current Year Ended
		3 months ended 30.09.2022	3 months ended 30.06.2022	Corresponding 3 months ended in the previous year 30.09.2021	Half Year Ended 30.09.2022	Half Year Ended 30.09.2021	Year Ended 31.03.2022
		Unaudited		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue						
	A - Segment - Trading Division	67.59	49.37	40.20	116.96	40.20	207.06
	B - Segment - Investment Division	3.63	3.34	4.55	6.97	7.83	13.79
	Total	71.22	52.71	44.75	123.93	48.03	220.85
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	71.22	52.71	44.75	123.93	48.03	220.85
2	Segment Results						
	A - Segment - Trading Division	(2.22)	(1.55)	2.43	(3.77)	2.62	7.05
	B - Segment - Investment Division	3.63	3.34	4.55	6.97	7.83	13.79
	Total Segment Profit before Interest & Tax	1.41	1.79	6.98	3.20	10.45	20.84
	Less:	-	-	-	-	-	-
	(i) Interest Expenses	-	-	-	-	-	-
	(ii) Other Unallocable Income net of Expenditure	-	-	2.48	-	4.78	9.84
	Profit before Tax	1.41	1.79	4.50	3.20	5.67	11.00
	Less: Tax Expenses	0.09	0.47	1.13	0.56	1.50	2.72
	Total Profit after Tax	1.32	1.32	3.37	2.64	4.17	8.28
3	Capital Employed						
	Segment Assets - Segment Liabilities						
	A - Segment - Trading Division	25.26	20.05	40.69	25.26	40.69	31.94
	B - Segment - Investment Division	1,075.94	1,074.68	1,061.70	1,075.94	1,061.70	1,071.68
	C - Unallocated	10.44	15.61	2.51	10.44	2.51	5.40
	Total	1,111.63	1,110.34	1,104.90	1,111.64	1,104.90	1,109.02
		1,111.63	1,075.94				

FOR, AMIT SECURITIES LTD

Nitin M. M. Shrivastava
Managing Director
DIN:08198576

Dated: 14th Day of November 2022
Place: Indore



Statement of Assets and Liabilities as at 30th September, 2022

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 30.09.2022 Unaudited	As at 31.03.2022 Audited	As at 30.09.2022 Unaudited	As at 31.03.2022 Audited
A. ASSETS				
(I) Non-Current Assets				
(a) Property Plant and Equipments	0	0	0	0
(b) Financial assets				
(i) Non-Current Investments	893.18	893.18	1052.07	1043.89
(c) Deferred Tax Assets (Net)	0.01	0.01	0.01	0.01
(d) Other Non- Current Assets	0.19	0.29	0.19	0.29
Total Non-Current Assets	893.39	893.49	1052.28	1044.19
(2) Current assets				
(a) Inventories	7.41	4.79	7.41	4.79
(b) Financial Assets				
(i) Loans	184.59	178.50	184.59	178.50
(ii) Current Investments	-	-	-	-
(iii) Trade Receivable	51.34	69.68	51.34	69.68
(iv) Cash and Cash Equivalents	6.46	5.05	6.46	5.05
(c) Other Current Assets	8.09	3.78	8.09	3.48
Total Current Assets	257.90	261.51	257.90	261.51
Total Assets	1151.29	1154.99	1310.18	1305.70
B EQUITY AND LIABILITIES				
(I) Equity				
(a) Equity Share Capital	732.73	732.73	732.73	732.73
(b) Other Equity	378.92	376.29	537.82	526.99
Total Equity	1111.65	1108.99	1270.55	1259.72
(II) Liabilities				
(a) Financial Liabilities				
(i) Trade Payable				
(a) Total Outstanding due to MSME	37.28	44.83	37.28	44.83
(b) Total Outstanding due to other then MSME	-	-	-	-
(ii) Other Financial Liabilities	2.01	0.63	2.01	0.63
(b) Other Current Liabilities	0.01	0.10	0.01	0.10
(c) Current Tax Liability (Net)	0.33	0.42	0.33	0.42
Total Liabilities	39.63	45.98	39.63	45.98
Total Equity and Liabilities	1151.29	1154.99	1310.18	1305.70

For, AMIT SECURITIES LTD.

Nitin Maheshwari
Managing Director
DIN: 08198576

Place: Indore
Dated: 14.11.2022

