

Positive Electronics Ltd.

Bolai Kutir, 23A/1B, Justice Dwarkanath Road, Bhowanipure, Kolkata – 700020

Email id: info.positive@gmail.com, Website: www.positiveelectronics.in

CIN: L67120WB1981PLC033990, Phone: +91 9748691796

Dated: 14.11.2022

To,
General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P. J. Towers
Dalal Street, Fort
Mumbai – 400001

To,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700001

Ref: BSE Scrip Code: 539178/ CSE Scrip Code: 026116

Sub: Outcome of the Board Meeting held on Monday, 14th September 2022 – Unaudited Financial Results for the Quarter and half year ended 30th September, 2022

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015 we wish to inform you that the Meeting of Board of Directors of the Company held today i.e. Monday, 14th September, 2022 at its registered office have considered and approved inter-alia, the standalone Unaudited Financial Results and Limited Review Report of the Company as per Indian Accounting Standard (IND AS) for the quarter and half year ended 30th September, 2022.

The aforesaid Board Meeting commenced at 02.00 P.M. and concluded at 06:45 P.M.

Please acknowledge and take on record the same.

Thanking You,

Yours Faithfully,

For **Positive Electronics Limited**

Rahul Kumar Lodha

Rahul Kumar Lodha

Company Secretary

Encl: Unaudited Financial Results and Limited Review Report of the Company for the quarter and half year ended 30th September, 2022.



Independent Auditor's Review Report on unaudited quarterly and year to date financial results of Positive Electronics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To The Board of Directors

Positive Electronics Limited

1. We have reviewed the accompanying statement of **Unaudited Financial Results of Positive Electronics Limited** ("the Company") for the quarter ended September 30, 2022 and the year to date results for the period April 01, 2022 to September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulation") including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform



P KHETAN & CO
Chartered Accountants

32 Chhatawala Gali,
Suit No- 101, 1st Floor,
Kolkata – 700012
Mobile- 9883093350
e-mail- khetanpk@gmail.com

5. Emphasis of matter

We draw attention to **Note 4** in the standalone Ind AS financial results for the quarter ended September 30, 2022 and year to **date** from April 1, 2022 to September 30, 2022 that the company has defaulted in payment of Annual Listing Fees to BSE which is in violation of SEBI and Exchange Regulations as appearing in BSE portal . Our conclusion is not modified in respect of this matter.

Place- Kolkata
Date- 14.11.2022

For P Khetan & Co
Chartered Accountant
Firm Reg. No. 327386E

Pankaj Khetan

Pankaj Kumar Khetan
Partner

Membership No.- 066080

UDIN: 22066080BDCMVR6144



REGD. OFFICE: Bolai Kutir, 23A/1B, Justice Dwarkanath Road, Bhowanipur, Kolkata - 700020, West Bengal
CIN: L67120WB1981PLC033990

(' in Lakhs)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(UnAudited)	(Unaudited)	(UnAudited)	(Audited)
I.	Income from Operations						
	(a) Revenue From Operations						
	(b) Other Income						
	Total Revenue (I)	6.59	1.55	3.28	1.35	3.53	-
II.	Expenses						
	(a) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(b) Changes in Inventories of Stock-in-Trade	-	-	-	-	-	-
	(c) Employee benefits expense	1.38	1.75	1.33	2.70	2.35	3.55
	(d) Finance Cost	-	-	-	-	-	0.05
	(e) Depreciation & Amortisation expenses	-	-	-	-	-	-
	(f) Other expenses	1.83	0.52	0.61	2.54	1.24	2.65
	Total Expenses (II)	3.21	2.27	1.94	4.24	3.51	2.94
III.	Profit/(Loss) Before exceptional and Extraordinary Items and Taxes (I - II)	(2.06)	(0.82)	1.42	(2.89)	2.46	(5.49)
	Exceptional items	-	-	-	-	-	-
IV.	Profit Before Tax	(2.06)	(0.82)	1.42	(2.89)	2.46	(5.49)
V.	Tax Expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Adjustment of current tax relating to earlier periods	-	-	-	-	-	-
	(c) Deferred tax charge/ Credit	-	-	-	-	0.59	-
	(d) Adjustment of Deferred Tax Relating to Earlier Years	-	-	-	-	-	-
	Total Tax Expense	-	-	-	0.59	-	-
	Profit for the Year	(2.06)	(0.82)	1.42	(2.89)	1.87	(0.77)
	Other Comprehensive Income (OCI)						
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods:	-	-	-	-	-	-
	(a) Re-measurement loss on employee defined benefit plans	-	-	-	-	-	-

POSITIVE ELECTRONICS LIMITED

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	Bank Balance other than above	2.90	4.98
	Loans and advances	-	-
	Current Tax Expense (Net)	230.30	-
	Other Current Assets	-	-
		0.37	130.61
		233.57	135.59
Total Assets		460.57	463.59
EQUITY AND LIABILITIES			
EQUITY			
	Equity Share Capital	320.00	320.00
	Other Equity	33.85	42.52
Total Equity		359.63	362.52
Non Current Liabilities			
	Financial Liabilities		
	Borrowings	100.00	100.00
	Other Financial Liabilities	-	-
	Provisions	-	-
Current Liabilities		100.00	100.00
	Financial Liabilities		
	Borrowings	-	-
	Trade Payables	-	-
	Current maturities and other Liabilities	-	-
	Provisions	-	-
	Other Current Liabilities	0.94	1.07
		0.94	1.07
Total Equity and Liabilities		460.57	463.59

For and on behalf of the Board of Directors
Positive Electronics Limited

Am Sa Shind

ABHISHEK SHARAD
(Director)
DIN: 00484115

Place: Kolkata
Date: 14.11.2022



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CASH FLOW STATEMENT FOR THE SIX MONTH PERIOD ENDED ON 30TH SEPTEMBER, 202

(' in lakhs)

Particulars	For the Period ended 30th September, 2022 (Unaudited)	For the Period ended 30th September, 2021 (Unaudited)
Cash Flow From Operating Activities		
Net Profit After Tax	(2.89)	2.46
Depreciation	-	-
Interest Income	(0.60)	(0.60)
Net gain/(loss) on Fair Valuation of current investments	-	-
Net gain/(loss) on sale of current investments	(0.75)	-
Operating Profit Before Working Capital Changes	(4.24)	1.86
Adjustments for:		
Increase/(Decrease) in trade payables, other financial and non financial liabilities and provisions	(0.13)	(0.63)
Decrease/(Increase) in Other Current Asset	230.24	34.94
Operating Profit after Working Capital Changes	130.11	36.17
Less: Taxes Paid	-	-
Net Cash from Operating Activities [A]	125.87	36.17
Cash Flow from Investing Activities		
(Purchase)/Sale of Investment (net)	100.00	-
Advances and Loans given	(230.30)	(95.33)
Interest received	0.60	0.60
Profit on sale of Investment	0.75	59.27
Net Cash Used in Investing Activities [B]	(128.95)	(35.46)
Cash Flow from Financing Activities		
Other Financial Liabilities	-	-
Proceeds/(Repayments) from short term borrowings (net)	-	-
Proceeds/(Repayments) from long term borrowings (net)	1.00	-
Interest and other borrowing cost paid	-	-
Net Cash from Financing Activities [C]	1.00	-
Net Increase/(Decrease) in Cash & Cash Equivalents(A+B+C)	(2.08)	0.71
Cash & Cash Equivalents at the begining of the year	4.98	7.24
Cash & Cash Equivalents at the end of the year	2.90	7.95

Company Name: Positive Electronics Limited

Date: 30/09/2022

Place: Kolkata

Signature: _____

Signature: _____

For and on behalf of the Board of Directors

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