



GROWINGTON
VENTURES INDIA LIMITED
ONE STEP AHEAD

CIN : L63090MH2010PLC363537
Formerly known as VMV Holidays Ltd

To,
Corporate Compliance Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Date: 14/11/2025

Sub: Statement of deviation and/ or variation as per Regulation 32 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the proceeds of Right Issue till 30.09.2025 are being fully utilized as per the object stated in the offer document and the details of the same are enclosed.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For **GROWINGTON VENTURES INDIA LIMITED**

Sunita Gupta Maskara
(Company Secretary and Compliance Officer)
M.No: 57186

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	GROWINGTON VENTURES INDIA LIMITED
Mode of Fund Raising	Rights Issues
Date of Raising Funds	23-Jun-25
Amount Raised	Rs. 48,16,61,820.00
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Audit Committee considered the representation made by the management in this regard and the financial position of the Company and gave consent for right issue of 48,16,61,820 equity shares of face value of Re 1/- each at a price of Re 1/- per rights equity share aggregating up to Rs. 48,16,61,820 /- on a rights basis to the eligible equity shareholders of our company in the ratio of 3 (Three) rights equity share for every 1 (One) fully paid-up equity share held by the eligible equity shareholders
Comments of the auditors, if any	The Right issue is being made in accordance with the requirements contained in SEBI (ICDR) Regulations, 2018

Objects for which funds have been raised and where there has been a deviation, in the following table :

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Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds Utilised (Rs. In Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Augmenting Working Capital Requirements	-	369500000	-	369500000	-	-
General Corporate Purposes		104661820	-	104661820	-	-
Issue related Expenses	-	7500000	-	7500000	-	

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For GROWINGTON VENTURES INDIA LIMITED

SUNITA GUPTA MASKARA

(Company Secretary & Compliance Officer)

Membership No.: 57186