



Date: 14.11.2025

Department of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai - 400001	BSE Code: 526747 Scrip ID: PGFOILQ
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Sub: Un-Audited Standalone Financial Results for the Quarter and Half Year Ended on 30th September, 2025

Dear Sir / Mam,

In continuation of our letter dated 08th November, 2025, we wish to inform you that the Board of Directors of the Company in its meeting held today, inter alia, has:

1. Approve the **Un-Audited Financial Results (Standalone)** of the Company for the quarter and half year ended on 30th September, 2025. The Copy of approved results is enclosed for ready reference.
2. We are also enclosing herewith copy of **Limited Review Report** submitted by the Statutory Auditors of the Company for the aforesaid Un-Audited Financial Results for the quarter and half year ended on 30th September, 2025.

The aforesaid results have been approved by the Board of Directors of the Company at their meeting held today, which commenced on 04:00 PM & concluded at 04:30 PM.

Kindly place the same on your record, copy of which may kindly be acknowledge.

Thanking you,

Yours faithfully,

For PG FOILS LIMITED

Bhawana Songara
(Company Secretary Cum Compliance Officer)

PART I

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

(RS. In Lakhs)

	Particulars (Refer Notes Below)	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2025 (Unaudited)	30.06.2025 (unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	Income From Operations						
	a) Income from Operations	7354.52	8179.56	10027.43	15534.08	22818.18	49140.15
	b) Other Income	-164.24	1992.00	1376.93	1827.76	3072.15	2966.47
	Total Income From operations (net)	7190.28	10171.56	11404.36	17361.84	25890.33	52106.62
2	Expenses						
	a) Cost of Materials consumed	6093.38	5814.53	4347.43	11907.91	9032.03	23178.10
	b) Purchases of Traded Goods	243.47	1022.49	4493.26	1265.96	10916.91	20661.86
	c) Changes in inventories of Finished Goods, Work in Progress	281.96	775.42	399.61	1057.38	1168.77	-103.28
	d) Employee benefits expenses	553.38	806.61	714.82	1359.99	1410.71	2260.55
	e) Finance Costs	78.85	72.17	132.78	151.02	227.58	507.52
	f) Depreciation and amortisation expenses	153.11	149.36	100.00	302.47	200.00	611.96
	g) Other Expenses	589.38	300.41	384.24	889.79	711.63	1823.88
	Total Expenses	7993.53	8940.99	10572.14	16934.52	23667.63	48940.58
3	Profit / (Loss) from operations before exceptional items	-803.25	1230.57	832.22	427.32	2222.70	3166.04
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax	-803.25	1230.57	832.22	427.32	2222.70	3166.04
6	Tax Expenses						
	a) Current tax	0.00	200.00	100.00	200.00	250.00	718.65
	b) Tax Adjustment earlier years	0.00	0.00	0.00	0.00	0.00	12.22
	c) Deferred Tax	0.10	100.42	46.29	100.52	136.59	24.00
	Total Tax Expenses	0.10	300.42	146.29	300.52	386.59	754.87
7	Net Profit/(Loss) for the period (5-6)	-803.35	930.15	685.93	126.80	1836.11	2411.18
8	Other Comprehensive Income						
	Items that will not be reclassified to profit & loss	-0.04	0.00	0.02	-0.04	0.02	-13.71
	Tax impact on above	0.01	0.00	0.00	0.01	0.00	3.46
	Total other Comprehensive Income	-0.03	0.00	0.02	-0.03	0.02	-10.25
9	Total comprehensive income (comprising profit/loss)	-803.38	930.15	685.95	126.77	1836.13	2400.93
10	Paid-up equity share capital (Face Value of Rs. 10 each)	1179.50	1179.50	1179.50	1179.50	1179.50	1179.50
11	Earnings per share (before extraordinary items) (Not annualised)						
	Basic	-6.82	7.89	5.81	1.07	15.57	20.44
	Diluted	-6.82	7.89	5.81	1.07	15.57	20.44

See accompanying note to the financial results

- The above results were reviewed and recommended by Audit Committee for approval by the Board at its meeting held on 14.11.2025 were approved and taken on record at the meeting of the Board of Directors of the Company held on that date.
- In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under a single Segment i.e. manufacturer/producer of Aluminium Foil for the purpose of Ind AS - 108. Power Generated by Wind Mills are mainly for Captive use.
- Previous period figures have been regrouped wherever necessary to conform to the current period classification.
- Company is engaged in manufacturing of Aluminium Foils. Power Generated by Wind Mills and Solar are mainly for Captive use.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year
- The above financial results also available on our website www.pgfoils.in

For PG FOILS LIMITED

Place : Pipalia Kalan

Date : 14.11.2025



MANAGING DIRECTOR/DIRECTOR

Statement of Assets and Liabilities:		(Amount in Lakhs)	
Particulars		As at 30.09.2025	As at 31.03.2025
ASSETS			
1 Non-Current Assets			
(a) Property plant and equipment		5,964.02	6,081.56
(b) Capital Work in Progress		24.29	24.29
(c) Right to Use Assets		15.54	15.54
(d) Financial Assets			
(i) Investments		1,480.96	1,033.95
Other non-current financial assets		76.62	84.19
Deferred Tax Assets (net)		-	-
(e) Other non-current assets		811.67	578.50
Total Non-Current Assets		8,373.10	7,818.03
2 Current Assets			
(a) Inventories		3,680.43	8,951.74
(b) Financial assets			
(i) Investments		18,087.78	13,015.61
(i) Trade receivables		5,281.12	7,725.48
(ii) Cash and cash equivalents		203.57	1,213.25
(iii) Other bank balances		118.30	449.13
(iv) Loan		-	-
Other Financial Assets		6.73	28.69
(c) Other current assets		15,453.77	3,179.11
Total Current Assets		42,831.70	34,563.01
TOTAL ASSETS		51,204.80	42,381.04
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital		1,180.11	1,180.11
(b) Other equity		32,932.25	32,605.47
Equity attributable to shareholders of the company		34,112.36	33,785.58
Total Equity		34,112.36	33,785.58
LIABILITIES			
1 Non-Current Liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Lease Liabilities		19.00	19.00
(iii) Other Financial Liabilities		94.08	52.40
Deferred Tax Liabilities (Net)		836.61	736.10
Long Term Provisions		48.88	48.88
Total Non-Current Liabilities		998.57	856.38
2 Current Liabilities			
(a) Financial liabilities			
(i) Borrowings		8,726.16	5,051.13
(ii) Lease Liabilities		-	-
(iii) Trade payables		5,462.69	916.04
Trade payables Micro Enterprises		39.12	20.54
(iv) Other Current Financial Liabilities		596.54	576.59
(b) Other current liabilities		995.93	899.32
Short Term Provision		18.66	20.72
Current Tax Liabilities (Net)		254.76	254.76
Total Non-Current Liabilities		16,093.87	7,739.09
TOTAL EQUITY AND LIABILITIES		51,204.80	42,381.05

Place : Pipalia Kalan
Date : 14.11.2025



For PG FOILS LIMITED

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MANAING DIRECTOR/DIRECTOR

CASH FLOW STATEMENT

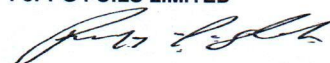
Amount (Rs. in Lacs.)

PARTICULARS	Half Year Ended Sep 30, 2025	Year Ended March 31, 2025
(A) Cash flow from Operating Activities:		
Net Profit before taxation, and extraordinary items	427.32	3,166.04
Adjustment for Non-cash Items		
Depreciation	302.47	611.96
Provision Written Back	-	-
Dividend Received	(9.32)	(16.72)
Rent Received	(69.91)	-
Interest Income	(58.63)	(451.18)
Interest Expense	151.02	445.58
Investment W/o	-	73.62
Provision for diminution of investment	-	-
(Profit)/Loss on Foreign Fluctuations	428.19	(195.84)
(Profit)/Loss on Sale of Investments	(546.04)	(48.18)
(Profit)/Loss on Sale of Fixed Assets	-	(0.25)
Employee Employer Insurance Maturity Income	-	-
Ind AS Adjustment due to OCI	(0.04)	(13.77)
Ind AS Adjustment due to Fair Valuation of Investment	(654.18)	(563.11)
Ind AS Adjustment due to Foreign Exchange Fluctuation	-	-
Operating Profit before Working Capital Changes	(29.12)	3,008.15
Increase(Decrease) in Trade Payables	4,565.23	319.58
Decrease(Increase) in Inventories	5,271.31	(753.59)
Increase(Decrease) in Other Current Liabilities	96.61	167.85
Increase(Decrease) in Other Non-Current Liabilities	162.14	(134.81)
Decrease/(Increase) in Trade Receivables	2,444.36	(159.61)
Decrease(Increase) in Loans & Advances	-	9.07
Decrease(Increase) in other Non- Current Assets	(233.17)	87.56
Decrease(Increase) in other Bank Balance	330.83	6.04
Decrease(Increase) in other Current Assets	(12,246.59)	(356.41)
Increase(Decrease) in Provisions	(2.05)	3.71
Cash Generated from Operations	359.55	2,197.54
Direct taxes paid (net of refunds)	-	(479.12)
Net Cash from Operating Activities	359.55	1,718.42
(B) Cash Flow from Investing Activities		
(Purchases)/Sale of Fixed Assets	(184.93)	(1,569.52)
(Purchases)/Sale of Investments (Net)	(4,417.99)	1,589.06
Interest Received	58.63	446.87
Movement in Fixed Deposits	-	-
Rent Income	69.91	(220.32)
Receipt of Share issue warrants	0.00	16.72
Dividend Income	9.32	-
Net Cash used in Investing Activities	(4,465.06)	262.80
(C) Cash flow from Financing Activities :		
Raising/(Repayment) of Short term Borrowings	3,675.03	(1,896.93)
Repayment of Lease Liabilities and Interest thereon	-	(1.57)
Exchange Fluctuation	(428.19)	195.84
Intercompany Loan Given	-	1,375.62
Raising of Long term Borrowings	-	-
Interest Paid during the year	(151.02)	(456.07)
Net Cash(used in)/from Financing Activities	3,095.82	(783.12)
Net (Decrease)/Increase in Cash and Cash Equivalents	(1,009.68)	1,198.35
Opening Balance of Cash and Cash Equivalents	1,213.25	14.90
Closing Balance of Cash and Cash Equivalents	203.57	1,213.25

A) RECONCILIATION STATEMENT OF CASH AND BANK BALANCES	As at 30.09.2025	As at 31.03.2025
Cash and cash equivalents at the end of the year as per above	203.57	1,213.25
Add: Deposits with more than 3 months but less than 12 months maturity period	0.00	-
Cash and bank balance as per balance sheet	203.57	1,213.25

Date: 14.11.2025
Place: Pipalia Kalan

For PG FOILS LIMITED



(MANAGING DIRECTOR/DIRECTOR)



Annexure																			
DISCLOSURE OF RELATED PARTY TRANSACTIONS																			
												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Details of other related party transaction	Value of the related party transaction as approved by the audit committee (see Note 6a)(IN LAKH)	Value of transaction during the reporting period (see Note 6b) (IN LAKH)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance (IN LAKH)	Closing balance(IN LAKH)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	P G FOILS LTD	AAACP9274C	FOILS INDIA LAMINATES PVT LTD	AAACF2677B	Significant influence/ control of KMP	Any other transaction	RENT PAID	24.00	12.67	-30.00	79.26								
2	P G FOILS LTD	AAACP9274C	MIRACLE FOILS PVT LTD	AABCM0532B	Significant influence/ control of KMP	Any other transaction	RENT PAID	24.00	7.20	0.00	4.32								
3	P G FOILS LTD	AAACP9274C	PIPALIA CABLES & WIRES PVT LTD	AAACP9156B	Significant influence/ control of KMP	Any other transaction	RENT PAID	24.00	12.67	18.48	14.01								
4	P G FOILS LTD	AAACP9274C	PIPALIA CABLES & WIRES PVT LTD	AAACP9156B	Significant influence/ control of KMP	Any other transaction	LEASE RENT	1.50	0.60	0.00	14.01								
5	P G FOILS LTD	AAACP9274C	PIPALIA CABLES & WIRES PVT LTD	AAACP9156B	Significant influence/ control of KMP	Purchase of goods or services		1500.00	0.00	0.00	0.00								
6	P G FOILS LTD	AAACP9274C	PIPALIA CABLES & WIRES PVT LTD	AAACP9156B	Significant influence/ control of KMP	Loan		5000.00	77.40	474.26	396.85								
7	P G FOILS LTD	AAACP9274C	PANKAJ P SHAH	AKQPS1510H	DIRECTOR	Remuneration		12.60	6.30	1.05	1.05								
8	P G FOILS LTD	AAACP9274C	SAHIL P SHAH	AXWPS5746C	DIRECTOR	Remuneration		12.00	6.00	1.00	1.00								
9	P G FOILS LTD	AAACP9274C	SAHIL P SHAH	AXWPS5746C	DIRECTOR	Any other transaction	LEASE RENT	0.50	0.19	0.37	0.19								
10	P G FOILS LTD	AAACP9274C	SAKSHI S SHAH	BGMP53680R	DIRECTOR	Remuneration		6.00	3.00	0.50	0.50								
11	P G FOILS LTD	AAACP9274C	PALAK CHORDIYA	ADDPC2519E	DIRECTOR RELATIVE	Remuneration		13.50	9.00	1.50	1.50								
12	P G FOILS LTD	AAACP9274C	NETAL ASHISH JAIN	ACIPJ7567R	DIRECTOR RELATIVE	Remuneration		13.50	9.00	1.50	1.50								

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JAIN P.C. AND ASSOCIATES

Chartered Accountant

LIMITED REVIEW REPORT

To,
The Board of Directors
PG FOILS LIMITED

P.O.: Pipalia kalan, Dist: Pali, Raj

We have reviewed the accompanying statement of Unaudited Financial Results of PG FOILS LIMITED for the period ended 30th September, 2025; being submitted by the Company pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAIN P.C. & ASSOCIATES
Chartered Accountants

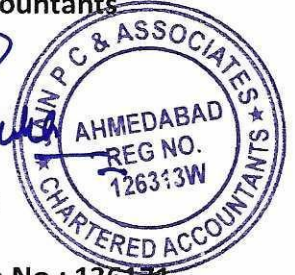

Karan Ranka

Partner

Membership No.: 136171

Firm Reg. No. 126313W

UDIN: 25136171BMLHRV2370



Place: Ahmedabad

Date: 14th November, 2025



904, Ratnanjali Solitaire, Near ICICI bank,
Jodhpur Village, Ahmedabad - 380015



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