

14th November 2025

**To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001**

BSE Scrip Code: 519216

Sub: Outcome of the Board Meeting held on 14th November 2025

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., 14th November 2025, has, inter alia, considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2025.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed:

- i. Unaudited Financial Results for the quarter and half year ended 30th September 2025 along with Limited Review Report of the Statutory Auditors of the Company.
- ii. Unaudited Statement of Assets and Liabilities for the half-year ended 30th September 2025.
- iii. Unaudited Cash Flow Statement for the half-year ended 30th September 2025.

The Board Meeting was started at 4:25 P.M. and concluded on 6:20 P.M.

We hope you will find the above in order.

Thanking you,
Yours Sincerely,

For Ajanta Soya Limited


KAPIL
Digitally signed
by KAPIL
Date: 2025.11.14
18:33:23 +05'30'
Kapil
**Company Secretary &
Compliance Officer**

Encl.: as above

Review Report to
The Board of Directors,
Ajanta Soya Limited
New Delhi

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2025

1. We have reviewed the accompanying statement of unaudited financial results of Ajanta Soya Limited (the 'Company') for the quarter and half year ended September 30, 2025 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended (the "Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the companies Act 2013, read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable accounting standards ie Ind-AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, and has not disclosed the



information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TAS ASSOCIATES
Chartered Accountants
[Firm Registration No. 010520N]



Mukesh agrawal
Partner

M.No. 090582

UDIN: 25090582BMMAJH1393



Place: Delhi

Date: November 14, 2025

AJANTA SOYA LIMITED

REGD. OFFICE : SP-916, PHASE-III, INDUSTRIAL AREA, BHIWADI -301019 (RAJASTHAN)
CORPORATE OFFICE: 12TH FLOOR, BIGJO'S TOWER, A-8, NETAJI SUBHASH PLACE, WAZIRPUR DISTRICT CENTER, DELHI -110 034,
TEL : 011-42515151, E-Mail : cs@ajantasoya.com, Website : www.ajantasoya.com

CIN NO. : L15494RJ1992PLC016617

Unaudited Financial Results For the Quarter and Half Year Ended 30th September, 2025

| Particulars | | Quarter Ended | | | Half Year Ended | | Year Ended |
|-------------|---|------------------|------------------|------------------|------------------|------------------|--------------------|
| | | 30-09-2025 | 30-06-2025 | 30-09-2024 | 30-09-2025 | 30-09-2024 | 31-03-2025 |
| | | Un-audited | Un-audited | Un-audited | Un-audited | Un-audited | Audited |
| I | Revenue from operations | 34,693.02 | 31,207.69 | 30,388.78 | 65,900.71 | 57,589.84 | 1,32,981.12 |
| II | Other income | 137.69 | 374.06 | 120.18 | 511.75 | 339.89 | 868.10 |
| III | Total Revenue (I+II) | 34,830.71 | 31,581.75 | 30,508.96 | 66,412.46 | 57,929.73 | 1,33,849.22 |
| IV | Expenses | | | | | | |
| | (a) Cost of materials consumed | 29,058.64 | 26,656.99 | 27,479.10 | 55,715.63 | 48,799.35 | 1,07,486.41 |
| | (b) Purchase of traded goods | 3,318.29 | 2,839.54 | 203.13 | 6,157.83 | 4,839.28 | 18,109.98 |
| | (c) Change in inventories of finished goods work-in-progress and stock-in-trade | (49.21) | 581.95 | 412.29 | 532.74 | 111.73 | (918.77) |
| | (d) Employee benefits expense | 234.21 | 227.40 | 200.33 | 461.61 | 379.07 | 843.77 |
| | (e) Finance costs | 98.55 | 87.40 | 99.51 | 185.95 | 191.25 | 365.54 |
| | (f) Depreciation and amortisation expense | 75.30 | 75.30 | 70.65 | 150.60 | 138.97 | 284.53 |
| | (g) Power & fuel | 565.13 | 457.66 | 521.81 | 1,022.79 | 928.41 | 2,000.97 |
| | (h) Freight outwards | 215.64 | 179.97 | 211.10 | 395.61 | 435.26 | 858.02 |
| | (i) Other expenses | 556.64 | 251.86 | 263.43 | 808.50 | 478.45 | 1,187.04 |
| | Total Expenses | 34,073.19 | 31,358.07 | 29,461.35 | 65,431.26 | 56,301.77 | 1,30,217.49 |
| V | Profit/(Loss) before exceptional and extraordinary Items and Tax (III-IV) | 757.52 | 223.68 | 1,047.61 | 981.20 | 1,627.96 | 3,631.73 |
| VI | Exceptional items | - | - | - | - | - | - |
| VII | Profit/(Loss) before extraordinary Items & Tax (V-VI) | 757.52 | 223.68 | 1,047.61 | 981.20 | 1,627.96 | 3,631.73 |
| VIII | Extraordinary items | - | - | - | - | - | - |
| IX | Profit/(loss) before tax (VII- VIII) | 757.52 | 223.68 | 1,047.61 | 981.20 | 1,627.96 | 3,631.73 |
| X | Tax expense | | | | | | |
| | Current tax | 225.47 | 47.49 | 249.95 | 272.96 | 389.31 | 889.68 |
| | Deferred tax | 5.30 | (1.80) | 5.50 | 3.50 | 9.05 | 27.49 |
| | Total tax expenses | 230.77 | 45.69 | 255.45 | 276.46 | 398.36 | 917.17 |
| XI | Net Profit/(loss) for the period (IX-X) | 526.75 | 177.99 | 792.16 | 704.74 | 1,229.60 | 2,714.56 |
| XII | Other comprehensive Income/(Loss), Net of Tax | | | | | | |
| | (a) Items that will not be reclassified to profit and loss | 5.96 | 0.69 | 5.37 | 6.65 | 6.03 | 130.52 |
| | (b) Income tax relating to items that will not be reclassified to profit and loss | (1.50) | (0.17) | (1.35) | (1.67) | (1.52) | (30.84) |
| | (c) Items that will be reclassified to profit and loss | - | - | - | - | - | - |
| | (d) Income tax relating to items that will be reclassified to profit and loss | - | - | - | - | - | - |
| | Total comprehensive Income/(loss) for the period (Net of tax expense) | 4.46 | 0.52 | 4.02 | 4.98 | 4.51 | 99.68 |
| XIII | Total Comprehensive Income (XI+XII) | 531.21 | 178.51 | 796.18 | 709.72 | 1,234.11 | 2,814.24 |
| XIV | Paid-up equity share capital (Face Value of Rs. 2/- each) | 1,609.66 | 1,609.66 | 1,609.66 | 1,609.66 | 1,609.66 | 1,609.66 |
| XV | Earning per share (before and after extraordinary items) (of Rs.2/- each) (not annualised): | | | | | | |
| | a) Basic | 0.65 | 0.22 | 0.98 | 0.88 | 1.53 | 3.37 |
| | b) Diluted | 0.65 | 0.22 | 0.98 | 0.88 | 1.53 | 3.37 |
| XVI | Other Equity excluding Revaluation Reserves as per Balance Sheet | | | | | | 14,274.47 |



[Handwritten Signature]



Ajanta Soya Limited
Un-audited Statement of Assets and Liabilities as at 30th September, 2025

(Rs. in Lakhs)

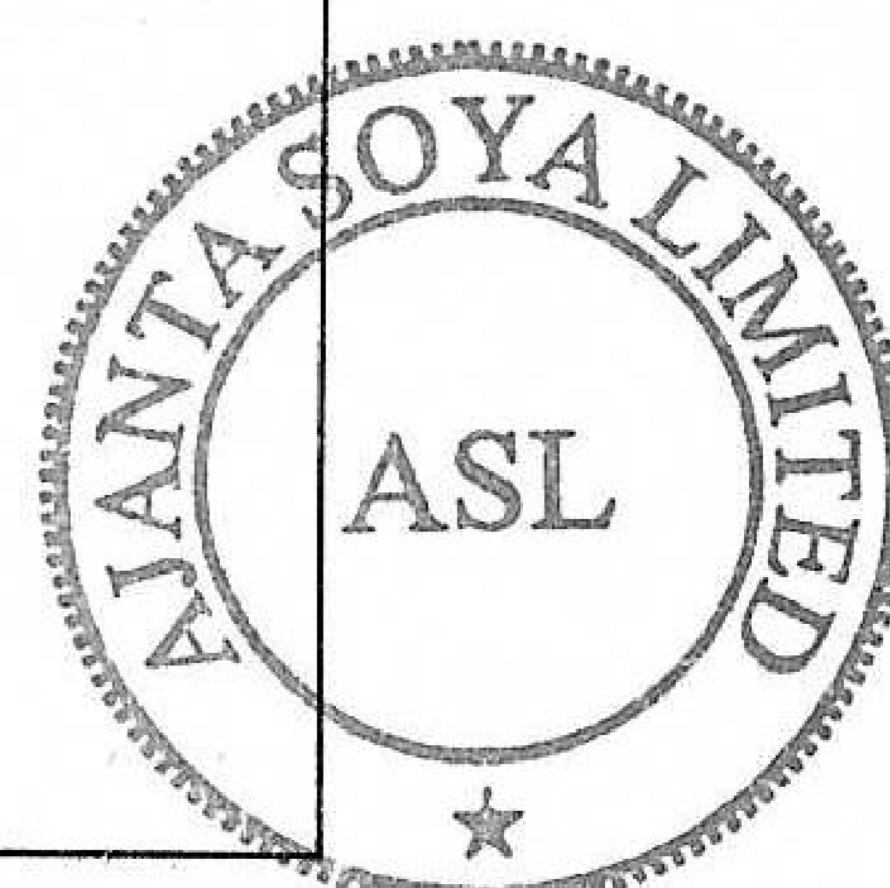
| | Particulars | As at | As at |
|-------|--|---------------------|------------------|
| | | 30th September 2025 | 31st March 2025 |
| | | Un-Audited | Audited |
| I. | ASSETS | | |
| (1) | Non-current assets | | |
| (a) | Property, plant and equipment | 4,408.59 | 4,554.17 |
| (b) | Capital work-in-progress | 194.04 | - |
| (c) | Intangible assets | 0.09 | 0.16 |
| (d) | Right-of-use assets | 34.40 | 38.22 |
| (e) | Financial assets | | |
| (i) | Investments | 971.80 | 965.15 |
| (ii) | Other financial assets | 269.51 | 302.85 |
| (f) | Other non-current assets | 239.00 | 31.04 |
| | Total Non-current Assets | 6,117.43 | 5,891.59 |
| (2) | Current assets | | |
| (a) | Inventories | 12,061.77 | 10,264.94 |
| (b) | Financial assets | | |
| (i) | Investments | 2,009.65 | 2,711.08 |
| (ii) | Trade receivables | 2,774.54 | 3,480.45 |
| (iii) | Cash and cash equivalents | 6.02 | 299.57 |
| (iv) | Bank balance other than (iii) above | 2,431.82 | 2,890.01 |
| (v) | Loans | 4.11 | 8.21 |
| (vi) | Others financial assets | 82.60 | 63.61 |
| (c) | Other current assets | 820.01 | 272.94 |
| | Total Current Assets | 20,190.52 | 19,990.81 |
| | TOTAL ASSETS | 26,307.95 | 25,882.40 |
| II. | EQUITY AND LIABILITIES | | |
| | Equity | | |
| (a) | Equity share capital | 1,609.66 | 1,609.66 |
| (b) | Other equity | 14,984.19 | 14,274.47 |
| | Total Equity | 16,593.85 | 15,884.13 |
| (1) | Non-current liabilities | | |
| (a) | Financial liabilities | | |
| (i) | Lease liabilities | 28.56 | 31.79 |
| (b) | Provisions | 86.84 | 79.27 |
| (c) | Deferred tax liabilities (Net) | 708.66 | 703.48 |
| (d) | Other non-current liabilities | - | - |
| | Total Non-current liabilities | 824.06 | 814.54 |
| (2) | Current liabilities | | |
| (a) | Financial liabilities | | |
| (i) | Borrowings | 253.79 | - |
| (ii) | Lease liabilities | 9.50 | 9.04 |
| (iii) | Trade and other payables | | |
| - | total outstanding dues of micro enterprises and small enterprises | 37.86 | 164.59 |
| - | total outstanding dues of creditors other than micro enterprises and small enterprises | 8,006.17 | 8,537.06 |
| (b) | Other current liabilities | 347.74 | 267.24 |
| (c) | Provisions | 42.77 | 42.77 |
| (d) | Current tax liability (net) | 192.21 | 163.03 |
| | Total Current liabilities | 8,890.04 | 9,183.73 |
| | TOTAL EQUITY & LIABILITIES | 26,307.95 | 25,882.40 |

Place: New Delhi
Dated: 14.11.2025



For Ajanta Soya Limited

Sushil Kumar Goyal
Managing Director
DIN:00125275



AJANTA SOYA LIMITED
Cash flow statement for the half year ended on 30th September, 2025

| Particulars | (Rs. In Lakhs) | |
|---|--|--|
| | Half year ended 30-09-2025 Unaudited | Half year ended 30-09-2024 Unaudited |
| A) CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net profit / (loss) before tax | 981.20 | 1,627.95 |
| Adjustments for non cash and non operating Items | | |
| Depreciation and amortization expenses | 150.60 | 138.97 |
| Finance cost | 185.95 | 191.25 |
| Provision for employee benefits | 13.46 | 11.68 |
| Fair value adjustment for security deposit | (0.53) | (0.06) |
| Net Gain on sale of investment | (115.82) | (85.81) |
| Unrealised foreign exchange translation differences | 95.58 | 4.24 |
| Profit on sale of property plant & equipment | (5.89) | - |
| Interest from bank and other deposits | (77.80) | (35.07) |
| Operating profit before working capital changes | 245.55 | 225.20 |
| Adjustments for: | 1,226.75 | 1,853.15 |
| Inventories | (1,796.83) | (1,535.19) |
| Trade receivables | 705.92 | (2,420.62) |
| Loans, other financial assets & other assets | (736.06) | (610.14) |
| Trade and other payables | (657.62) | 2,926.68 |
| Other current liabilities | 80.50 | 748.21 |
| Cash generated from operations before tax | (2,404.09) | (891.06) |
| Less: Taxes paid | 243.78 | 189.32 |
| Less: Leave encashment and gratuity paid | 5.89 | 5.12 |
| Net Cash from Operating Activities (A) | (1,177.34) | 962.09 |
| B) CASH FLOW FROM INVESTING ACTIVITIES | | |
| Payments towards property, plant & equipment | (2.24) | (51.72) |
| Addition to capital work-in-progress | (194.04) | (84.66) |
| Interest received from bank & others deposit | 77.80 | 35.07 |
| Sale proceeds from property, plant & equipment | 7.00 | - |
| Payments towards purchase of current Investment | (13,006.87) | (11,554.84) |
| Sale proceeds of current investment | 13,824.13 | 10,714.56 |
| Decrease/(increase) in FDR (pledged) | 458.19 | 107.14 |
| Net Cash used in Investing Activities (B) | 1,163.97 | (834.45) |
| C) CASH FLOW FROM FINANCING ACTIVITIES | | |
| Movement in short term borrowings | 253.79 | (5.14) |
| Payment of principal portion of lease liabilities | (2.77) | - |
| Payment of interest portion of lease liabilities | (1.75) | - |
| Unrealised foreign exchange translation differences | (95.58) | (4.24) |
| Finance cost | (184.20) | (191.25) |
| Net Cash received in Financing Activities (C) | (30.51) | (200.63) |
| D) NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C) | (293.55) | (267.43) |
| Cash & cash equivalents as at beginning of period (excluding pledged FDR's) | 299.57 | 358.60 |
| Cash & cash equivalents as at end of period (excluding pledged FDR's) | 6.02 | 91.17 |

Notes:-

- (I) The Cash flow statement has been prepared under the 'Indirect Method' as set out in Ind AS 7 "Statement of Cash Flows".
 (II) Figures in brackets represent deductions and outflows
 (III) The previous year's figures have been restated, wherever considered necessary.

For Ajanta Soya Limited
Sushil Kumar Goyal
Managing Director
DIN:00125275

Place: New Delhi
Dated: 14.11.2025

Notes:-

| | |
|---|--|
| 1 | These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th November, 2025. The limited review of financial results for the quarter and half year ended 30th September, 2025, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have issued an unmodified report on the aforesaid results. |
| 2 | This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practises and policies to the extent applicable. |
| 3 | The Company is mainly engaged in the Manufacturing of edible oils and as such there are no separate Reportable Segment as per Indian Accounting Standard "Operating Segment" (Ind AS-108). Thus, no separate disclosure for Segment Reporting is made. |
| 4 | The Current Tax for the quarter and half year ended September 30, 2025 includes earlier years taxes amounting to Rs. 35.88 Lacs. The Deferred Tax for the quarter and half year ended September 30, 2025 is net of Deferred Tax Asset of earlier years amounting to Rs. 2.72 Lacs. |
| 5 | Other expenses, as referred to in item iv(i) for the quarter and half-year ended September 30, 2025, includes Rs. 206.44 Lacs on account of foreign exchange fluctuations. |
| 6 | The Results can also be viewed at our website www.ajantasoya.com and on the website of BSE where the Company's shares are listed i.e. at www.bseindia.com . |
| 7 | Previous year/periods figures have been regrouped/reclassified wherever necessary. |

For Ajanta Soya Limited

[Signature]

Sushil Kumar Goyal
Managing Director
DIN:00125275



Place:- New Delhi
Dated:- 14-11-2025