

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

CIN: L99999MH1928PLC028556

14th September, 2025

To,

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001

Scrip Code: 531444

Sub: Un-audited Financials for the Quarter ended 30th June, 2025.

Dear Sir/Madam,

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the Un-Audited Financial Results (Standalone) for the quarter ended 30th June, 2025;

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we enclose the following:

- 1) Un-Audited Standalone Financial Results for Quarter ended 30th June, 2025.
- 2) Limited Review Report on the unaudited Financial Results (Standalone)

The said results may be accessed on the Company's website at https://www.vardhmanconcreteltd.com/ and may also be accessed on the Stock Exchange website at https://www.besindia.com.

The meeting of the Board of Directors of the Company commenced at 10:00 a.m. and concluded at 645 p.m.

Please find the above in order and take the same on your records.

Thanking you,

Yours faithfully,

For Vardhman Concrete Limited

Vishal Vardhan Managing Director

DIN: 03043125

Encl: As stated above.



G. P. Sharma & Co. LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Vardhman Concrete Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of VARDHMAN CONCRETE LIMITED ('the Company') for the quarter ended 30th June, 2025. The Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) – "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

TKARSH SHARMA B. COM (F.C.A.)

LRED ACCOUNTAN

Memuer No.147906

For G. P. Sharma & Co LLP Chartered Accountants

Firm Registration No. 109957W/W100247

CA Utkarsh Sharma

Partner

Membership No: 147906

UDIN: 25-147-906BMIRJS

Place: Mumbai

Dated: November 14, 2025



(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

Group
Statement of Standalone Unaudited Financial Results For The Quarter Ended on 30th June 2025
SINCE 1965

Name	ICE IS				(Rs in Lac	cs - Except EPS)
SR No.						
A company A co	SR NO.	PARTICULARS		1,000,000		
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1 a) Revenue from operations 0.9 1.98 0.60 4.27 11 17 10 1.98 0.60 4.27 18 25 25 2.91 2.91 2.98 0.60 4.27 18 25 25 2.91 2.91 2.91 2.91 2.91 2.91 2.91 19 25 25 2.91 2.91 2.91 2.91 2.91 2.91 2.91 2.91 2.91 2.91 19 25 25 2.91 2.						
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II 15 Other Income 0.99 1.98 0.60 4.27 IV Expenses 0.95 0.99 1.98 0.60 4.27 IV Expenses 0.95 0.99 1.98 0.60 4.27 IV Expenses 0.95 0.99 0.99 0.90 Employee benefits expense 0.45 1.56 0.45 2.91 Finance costs 0.45 1.56 0.45 2.91 Finance costs 0.95 0.95 0.45 0.45 0.45 Other expenses 0.95 0.90 0.90 0.90 0.90 Other fore exceptional items and tax (III - IV) 0.90 0.90 0.90 0.90 Other fore tax 0.95 0.90 0.90 0.90 0.90 0.90 Other fore tax 0.95 0.90 0.90 0.90 0.90 0.90 Other fore tax 0.95 0.90 0.90 0.90 0.90 0.90 Other fore tax 0.95 0.90 0.90 0.90 0.90 0.90 Other fore tax 0.95 0.95 0.90 0.90 0.90 0.90 Other fore tax 0.95 0.95 0.95 0.95 0.95 0.95 Other fore tax 0.95 0.95 0.95 0.95 0.95 0.95 Other fore tax 0.95 0.95 0.95 0.95 0.95 0.95 Other fore tax 0.95 0.95 0.95 0.95 0.95 0.95 Other fore tax 0.95 0.95 0.95 0.95 0.95 0.95 Other fore tax 0.95 0.95 0.95 0.95 0.95 0.95 Other fore tax 0.95 0.95 0.95 0.95 0.95 0.95 0.95 Other fore tax 0.95 0.95 0.95 0.95 0.95 0.95 0.95 Other fore tax 0.95 0.95 0.95 0.95 0.95 0.95 0.95 0.95 Other fore tax 0.95 0.95 0.95 0.95 0.95 0.95 0.95 0.95 0.95 0.95 Other fore tax 0.95 0.) Pour form and the same of th				
III			0.99	1.00	0.60	4.27
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Cost of materials consumed - - - - - - - - -	200		0.,,	1.50	0.00	7.27
Purchases of Stock-in-Trade Changes in inventories of finished goods, work-in-progress and Stock-in-Trade Employee benefits expense Finance costs Deprectation and amortisation expense Other expenses Ot				-	-	
Employee benefits expense 0.45 1.56 0.45 2.91				-	-	
Employee benefits expense 0.45 1.56 0.45 2.91		Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-		
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Other expenses a Construction & Operating costs b) Other expenses			-	5.66	5.74	23.05
a) Construction & Operating costs b) Other expenses Total expenses I		Depreciation and amortisation expense	1.21	1.21	1.21	4.85
1.94 4.99 3.14 17.48		Other expenses				
Total expenses IV V Profit before exceptional items and tax (III - IV)			-			0.15
V Profit before exceptional items and tax (III - IV) Exceptional items (2.61) (11.47) (9.97) (44.17) (11.47)						
VII Profit before tax (V-VI) (2.61) (11.47) (9.97) (44.17) (11.47) (11			20075-000000	20002000 000000		200000000000000000000000000000000000000
VII			(2.61)	(11.47)	(9.97)	(44.17)
VIII Tax expense: (1) Current tax (2) Deferred tax (2			(2.61)	(11.47)	(0.07)	(44.17)
(1) Current tax (2) Deferred tax (2) Deferred tax (2) Deferred tax (2) Deferred tax (3) Deferred tax (4) Deferred tax (5) Deferred tax (6) Loss) for the period from continuing operations (7) Tax expense of discontinuing operations (8) Tax expense of discontinuing operations (9) GeB (43.02) (11.18) (9.68) (43.			(2.01)	(11.47)	(9.97)	(44.17)
(2) Deferred tax (0.28) (0.29) (0.29) (1.15)	VIII					
IX Profit (Loss) for the period from continuing operations (VII-VIII) X Profit/(loss) from discontinuing operations X Tax expense of discontinuing operations Y Tax expense of discontinuing operations (A. II) XIII Profit (Loss) from Discontinuing operations (after tax) (X-XI) XIII Profit (Loss) from Discontinuing operations (after tax) (X-XI) XIII Profit (Loss) for the period (X-XIII) XIII VIV Other Comprehensive Income A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss XV Total Comprehensive Income for the period (XIII-XIIV) (Comprising Profit (Loss) and Other.comprehensive Income for the period (XIII-XIIV) (Comprising Profit (Loss) and Other.comprehensive Income for the period (XIII-XIIV) (Comprising Profit (Loss) and Other.comprehensive Income for the period (XIII-XIIV) (Comprising Profit (Loss) and Other.comprehensive Income for the period (XIII-XIIV) (Comprising Profit (Loss) and Other.comprehensive Income for the period (XIII-XIIV) (Comprising Profit (Loss) and Other.comprehensive Income for the period (XIII-XIIV) (Comprising Profit (Loss) (2.33) (11.18) (9.68) (43.02) XVI Paid-up Equity Share Capital (Face Value of the share Rs 10/- each) (715.66) (71			(0.28)	(0.29)	(0.29)	(1.15)
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(Face Value of the share Rs 10/- each) T15.66 T15.66		and Other.comprehensive Income for the period)	(2.33)	(11.18)	(9.68)	(43.02)
XVIII Other Equity excluding Revaluation Reserves XVIII Earnings per share (for Continuing Operation): (I) Basic (2) Diluted Earnings per equity share (for discontinued operation): (I) Basic (2) Diluted Earning per equity share (for discontinued & continuing operation) (I) Basic (2) Diluted Earning per equity share (for discontinued & continuing operation) (I) Basic (2) Diluted Earning per equity share (for discontinued & continuing operation) (I) Basic (2) Diluted XXX Earning per equity share (for discontinued & continuing operation) (I) Basic	xvi	Paid-up Equity Share Capital				
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XVIII Earnings per share (for Continuing Operation): (I) Basic (2) Diluted Earnings per equity share (for discontinued operation): (I) Basic (2) Diluted Earnings per equity share (for discontinued operation): (I) Basic) vvn	Other Equity evaluding Peralustian Resources				
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(I) Basic (2) Diluted Earnings per equity share (for discontinued operation): (I) Basic (2) Diluted XXX Earning per equity share (for discontinued & continuing operation) (I) Basic (2) Diluted (2) Diluted (0.03) (0.16) (0.14) (0.60) (2) Diluted (2) Diluted (2) Diluted (3) (0.16) (0.14) (0.60) (4) (0.60)	xvIII	Earnings per share (for Continuing Operation):				
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(I) Basic (2) Diluted Earning per equity share (for discontinued & continuing operation) (I) Basic (2) Diluted (2) Diluted (0.03) (0.16) (0.14) (0.60)	1					
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XX Earning per equity share (for discontinued & continuing operation) (I) Basic (2) Diluted (0.03) (0.16) (0.14) (0.60)				-		-
[1) Basic (0.03) (0.16) (0.14) (0.60) (2) Diluted	XX					
(2) Diluted		(I) Basic	(0.03)	(0.16)	(0.14)	(0.60)
			(3,00)	-		- (5.00)
See accompanying notes to the financial results						
	See acco	mpanying notes to the financial results				

NOTES

- The above financial results are prepared in accordance with the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 The company does not have more than one reportable segment in line with Ind AS 108 and hence segmental information is not given.
- $3 \qquad \text{Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable.} \\$
- The above results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 14th November, 2025, These results have been subjected to limited review by statutory auditors who have expressed an unmodified review conclusion.

For Vardhman Concrete Limited

rishal Ramesh Vardhan (DIN: 03043125) (Managing Director)

Place: Mumbai

Date: 14th November, 2025



(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

CIN: L99999MH1982PLC028556

14th November, 2025

To,

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001

Scrip Code: 531444

Sub: Outcome of Board Meeting held on 14th November, 2025

Dear Sir/ Madam,

We wish to inform that the Board of Directors of the Company, at itsmeeting held today has approved the Un-Audited Financial Results (Standalone) for the Quarter and half year ended 30th September, 2025.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements)Regulations, 2015 weenclose the following:

- 1) Un-Audited Standalone Financial Results for Quarter and half year ended 30th September, 2025
- 2) Limited Review Report on the unaudited Financial Results(standalone)
- 3) Cash Flow Statement for the half year ended 30th September,2025

The said results may be accessed on the Company's website at https://www.vardhancapital.com/ and may also be accessed on the Stock Exchange website at https://www.besindia.com.

The meeting of the Board of Directors of the Company commenced at 10:00 a.m. and concluded at 45 p.m.

Please find the above in order and take the same on your records.

Yours faithfully,

For Vardhman Concrete Limited

Vishal R. Vardhan Managing Director DIN: 03043125

Encl: As stated above



G. P. Sharma & Co. LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and year to date Results of Vardhman Concrete Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To The Board of Directors of **Vardhman Concrete Limited** Mumbai

- 1. We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of Vardhman Concrete Limited (the "Company") for the quarter ended September 30, 2025 and year to date results for the period 1 April 2025 to 30 September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
- 2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

UTKARSH SHARMA B'COM (F.C.A.) Memuer No.147906

CHARTEKED ACCOUNTAL

For G. P. Sharma & Co LLP

Chartered Accountants

Firm Registration No. 109957W/W100247

CA Utkarsh Sharma

Partner

Membership No: 147906

UDIN: 25/47906BMIRJT430=

Place: Mumbai

Dated: November 14, 2025



(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

(CIN: L99999MH1982PLC028556)

SINCE 196 Statement of Un-audited financial results for the quarter and half year ended 30th September, 2025

II b) Other income III Total Revenue (I IV Expenses Cost of materi Purchases of S Changes in inv Employee ber Finance costs Depreciation: Construction Other expenses V Profit before exc Exceptional items ITAX expenses: (1) Current tax (2) Deferred tax (1) Current tax (2) Deferred tax IX Profit (Loss) from XI Tax expense of dit Profit (Ioss) from XIII Profit (Ioss) from XIII Profit (Loss) for Cother Comprehen A. (i) B. (i) B. (i) VV Total Comprehe Paid-up Equity S XVIII Carnings per sha (1) Basic (2) Diluted XX Earnings per equ (I) Basic (2) Diluted XX Earning per equ							(Rs in Lakh	s - Except EPS)
a) Revenue from b) Other income III IV Expenses Cost of materi Purchases of s Changes in inv Employee ber Finance costs Depreciation a Construction Other expenses Total expenses V Profit before exv VI Exceptional items (1) Current tax (2) Deferred tax (2) Deferred tax (3) Profit (Loss) from XI Tax expense of dit XIII Profit (Loss) from XIII Profit (Loss) for XIII Other Compreher A. (i) B. (i) B. (i) Cother Equity S XVIII Carnings per sha (i) Basic (2) Diluted XX Earnings per equ XX Earning per equ XX Earning per equ	PARTICULARS	Quater Ended			Half Yea	r ended	Year Ended	
a) Revenue from b) Other income III IV Expenses Cost of materi Purchases of s Changes in inv Employee ber Finance costs Depreciation a Construction Construction Total expenses V Profit before exv VI Exceptional items (1) Current tax (2) Deferred tax (2) Deferred tax (3) Profit (Loss) from XI Tax expense of dit XIII VIII Profit (Loss) from XI Tax expense of dit XIII Profit (Loss) from XIII VIII (I) Basic (2) Diluted XIII Carnings per equ (1) Basic (2) Diluted XX Earnings per equ XX Earnings per equ XX Earning per equ	*	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025	31-03-2024
II b) Other income III Total Revenue (I IV Expenses Cost of materi Purchases of S Changes in inv Employee ber Finance costs Depreciation: Construction Other expenses V Profit before exc Exceptional items ITAX expenses: (1) Current tax (2) Deferred tax (1) Current tax (2) Deferred tax IX Profit (Loss) from XI Tax expense of dit Profit (Ioss) from XIII Profit (Ioss) from XIII Profit (Loss) for Cother Comprehen A. (i) B. (i) B. (i) VV Total Comprehe Paid-up Equity S XVIII Carnings per sha (1) Basic (2) Diluted XX Earnings per equ (I) Basic (2) Diluted XX Earning per equ								
III Total Revenue (I IV Expenses Cost of materi Purchases of s Changes in inv Employee ber Finance costs Depreciation: Construction Other expenses I Construction Other expenses V Profit before exc VIII Tax expenses: (1) Current tax (2) Deferred tax (IX Profit (Loss) for I Tax expense of dix III Profit/(loss) from III Profit (Loss) for VIII Tax expense of dix III Profit (Loss) for III VIII Tax expense of dix III Profit (Loss) for VIII Tax expense of dix III Profit (Loss) for VIII Other Compreher A. (i) B. (ii) XV Total Compreher A. (i) B. (ii) VVII Other Equity exc VVII Other Equity exc VVII III Basic (2) Diluted XX Earnings per equity VX Earnings per equity VX Earning Per	a) Revenue from operations		-	-	-			-
IV Expenses Cost of materi Purchases of S Changes in inv Employee ber Finance costs Depreciation: Construction Other expenses V Profit before exc VI Exceptional items VIII Profit before tax (2) Deferred tax (2) Deferred tax (2) Deferred tax (2) Deferred tax (3) Profit (Loss) from XI Tax expenses of distance of dista		1.35	0.99	2.06	2.34	2.66	4.27	2.70
Cost of materi Purchases of s Changes in inv Employee ber Finance costs Depreciation : Construction: Other expenses Total expenses Profit before exc Exceptional items (2) Deferred tax (2) Deferred tax (2) Deferred tax (3) Frofit (Loss) from XI Tax expense of div XIII Profit (Loss) from Tax expense of div XIII Profit (Loss) from XIII Profit (Loss) from XIII Profit (Loss) from XIII Profit (Loss) for XIII Vother Compreher A. (i) B. (i) B. (i) Total Compreher A. (ii) B. (ii) B. (ii) B. (ii) B. (ii) B. (ii) B. (iii) B. (iii) B. (iii) B. (iiii) B. (iiiii) B. (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii		1.35	0.99	2.06	2.34	2.66	4.27	2.70
Purchases of S Changes in inv Employee ber Finance costs Depreciation: Construction Other expenss V Profit before exc Exceptional items VIII Profit before tax (2) Deferred tax (3) Profit/(loss) from XII Profit (Loss) for Other Comprehen A. (i) B. (i) B. (ii) B. (iii) B. (iii) B. (iiii) B. (iiiii) B. (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii								
Changes in inv Employee ber Finance costs Depreciation: Construction Other expenses V Profit before exc VII Exceptional items VIII Tax expenses: (1) Current tax (2) Deferred tax (2) Deferred tax (3) Profit (Loss) for XI Profit/(loss) from XIII Profit/(loss) from XIII Profit (Loss) for XIII Profit (Loss) for XIII Profit (Loss) for XIII VIIII VIII VIIII VIII	Cost of materials consumed Purchases of Stock-in-Trade						-	
Employee ber Finance costs Depreciation: Construction. Other expenses Total expenses Profit before exceptional items VIII Profit before tax Tax expense: (1) Current tax (2) Deferred tax (1) Profit (Loss) from Tax expense of distriction of the Compreher A. (i) Profit (Loss) for Other Compreher A. (ii) B. (ii) XV Total Compreher A. (ii) B. (ii) XV Total Compreher A. (ii) B. (ii) XVIII Other Equity S. (i) Cher Equity exception of the Compreher A. (ii) Basic (2) Diluted Earnings per equity S. (ii) Basic (2) Diluted XX Earning per equity S. (ii) Basic (2) Diluted XX Earning per equity S. (iii) Basic (2) Diluted XX Earning per equity S. (iii) Basic (2) Diluted XX Earning per equity S. (iii) Basic (2) Diluted XX Earning per equity S. (iii) Basic (2) Diluted XX Earning per equity S. (iiii) Basic (2) Diluted Earning per equity S. (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade				-		-	-
Finance costs Depreciation: Construction: Total expenses V Frofit before exv VI VIII Frofit before tax (2) Deferred tax (2) Deferred tax (3) VIII Frofit (Loss) from XI VIII Frofit (Loss) from XI VIII Frofit (Loss) from XIII Frofit (Loss) from XIII VIII VIII VIII VIII VIII VIII VII		0.45	0.45	0.45	- 0.00	0.00	2.04	
Depreciation a Construction. Other expenses V Profit before exc Exceptional items VIII Profit before tax (2) Deferred tax (3) Deferred tax (4) Deferred tax (5) Deferred tax (6) B. (6) B. (7) Total Compreher A. (8) Total Compreher Compr		0.45	0.45	0.45 5.83	0.90	0.90	2.91	2.4
Construction of the expenses Total expenses V Profit before exc VI Exceptional items VIII Profit before tax (2) Deferred tax (2) Deferred tax (1) Current tax (2) Deferred tax (2) Deferred tax (3) Tax expense of dix expense of dix Tax expense of dix Tax expense of dix Tax expense of dix Tax expense of dix expe		1.21	1.21	1.21	2.43	11.56 2.43	23.05 4.85	22.59 4.85
Other expense Total expenses V Profit before exc Exceptional items VIII Profit Current tax (2) Deferred tax (2) Deferred tax (3) Profit (Loss) for Tax expenses of distance of	Depreciation and amortisation	1.21	1.21	0.04	2.43	0.07	0.15	0.15
V Profit before exe VI Exceptional items VII Profit before exe VII Profit before exe VIII Tax expense: (1) Current tax (2) Deferred tax {	Construction & Operating costs	3.90	1.94	4.92	5.83	8.06	17.48	103.11
V III Exceptional items VIII Profit before exceptional items VIII Profit before tax (2) Deferred tax (2) Deferred tax (2) Deferred tax (2) Deferred tax (3) Profit (loss) from ITAX expense of districtions from I		5.56	3.60	12.45	9.16	23.03	48.44	133.1
VI Exceptional items Profit before tax Tax expense: (1) Current tax (2) Deferred tax { Profit/(loss) from XI Tax expense of dis XII Profit/(loss) from Yofit (Loss) from Viii Profit (Loss) for Other Compreher A. (i) B. (i) XV Total Compreher XVI Paid-up Equity S XVII Other Equity exc XVII Earnings per sha (1) Basic (2) Diluted XX Earnings per equ (1) Basic (2) Diluted XX Earning per equ	Profit before exceptional items and tax (III - IV)	(4.21)	(2.61)		(6.82)	(20.37)	(44.17)	(130.45
VII VIII Tax expense: (1) Current tax (2) Deferred tax (2) Deferred tax (2) Profit (Loss) for Tax expense of distribution of the Compreher A. (i) B. (i) Total Compreher A. XVII Other Equity S. XVII Other Equity S. XVII Earnings per sha (1) Basic (2) Diluted XXX Earning per equity S. XXIX Earnings per equity S.		(4.2.1)	(2.01)	(10.59)	(0.02)	(20.37)	(44.17)	(130.43
VIII Tax expense: (1) Current tax (2) Deferred tax {		(4.21)	(2.61)	(10.39)	(6.82)	(20.37)	(44.17)	(130.45
(1) Current tax (2) Deferred tax { IX Profit (Loss) for Profit/(loss) from XII Tax expense of dix XIII Profit (Loss) for Other Compreher A. (i) B. (i) Total Compreher Paid-up Equity SX XVIII Control Earnings per sha (i) Basic (2) Diluted XXIX Earnings per equity SX XVIII Earnings per equity SX XVIII Earnings per equity SX XVIII Earnings per equity SX Earnings per equity SX XVIII Earnings per equity SX Earnings per equity SX XVIII Earnings per equity SX Earnings per equity SX Earning Earning Per equity SX Earning Earning Earning Earning Earning		(1.21)	(2.02)	(20.57)	(0.02)	(20.57)	(11.17)	(150.15
(2) Deferred tax (Profit (Loss) for Profit/(loss) from XI Tax expense of dis Profit (Loss) for Other Compreher A. (i) B. (i) XV Total Compreher AVII VVII Other Equity exc XVII Earnings per sha (i) Basic (2) Diluted XXX Earnings per equ (I) Basic (2) Diluted XXX Earnings per equ (XXX Earning per equ XXX Earning per equ			_			_		0.03
IX Profit (Loss) for X Profit/(loss) from Tax expense of dis Interval Inter		(0.29)	(0.28)	(0.29)	(0.57)	(0.57)	(1.15)	(1.12
X Profit/(loss) from Tax expense of di Profit/(loss) from XIII Profit (Loss) for Other Compreher A. (i) B. (i) Total Compreher Paid-up Equity S XVII Other Equity exc XVIII Earnings per sha (i) Basic (2) Diluted XXX Earnings per equ (I) Basic (2) Diluted XXX Earning per equ XXX Earning per equ	Profit (Loss) for the period from continuing operations (VII-VIII)	(3.92)	(2.33)	(10.11)	(6.25)	(19.79)	(43.02)	(129.34
XI Tax expense of dix Profit (Loss) from Profit (Loss) for Other Compreher A. (i) B. (ii) Total Compreher Paid-up Equity S XVII Other Equity exc XVIII Earnings per sha (i) Basic (2) Diluted XIX Earnings per equ (i) Basic (2) Diluted XXX Earning per equ	Profit/(loss) from discontinuing operations		- '	-				
XII Profit/(loss) from Profit (Loss) for Other Compreher A. (i) B. (i) XV Total Compreher Paid-up Equity S. XVII Other Equity exc. (2) Diluted XIX Earnings per equ. (1) Basic (2) Diluted XXX Earning per equ. XXX Earning per equ.	Tax expense of discontinuing operations			-	-	- 1	-	-
XIII Profit (Loss) for Other Compreher A. (i) B. (i) Total Compreher Paid-up Equity S XVII Other Equity exc (2) Diluted XIX Earnings per equ (1) Basic (2) Diluted XX Earning per equ XX Earning per equ XX Earning per equ	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-		-
A. (i) B. (i) Total Comprehe YVI Paid-up Equity S XVII Cher Equity exc XVIII Earnings per sha (i) Basic (2) Diluted XIX Earnings per equ (i) Basic (2) Diluted XX Earning per equ	Profit (Loss) for the period (IX+XII)	(3.92)	(2.33)	(10.11)	(6.25)	(19.79)	(43.02)	(129.34
A. (i) B. (i) Total Comprehe YVI Paid-up Equity S XVII Cher Equity exc XVIII Earnings per sha (i) Basic (2) Diluted XIX Earnings per equ (i) Basic (2) Diluted XXX Earning per equ	Other Comprehensive Income	-	-	-	1			
B. (i) XV Total Comprehe Paid-up Equity S XVII Other Equity exc XVIII Earnings per sha (i) Basic (2) Diluted XIX Earnings per equ (i) Basic (2) Diluted XX Earning per equ								
(i) XV Total Comprehe XVI Paid-up Equity S XVII Cher Equity exc (i) Basic (2) Diluted XIX Earnings per equ (i) Basic (2) Diluted XX Earning per equ XX Earning per equ	(i)	1	1	1	-	1	-	
XV Total Comprehe Paid-up Equity S XVII Other Equity exc XVIII Earnings per sha (1) Basic (2) Diluted XIX Earnings per equ (1) Basic (2) Diluted XX Earning per equ	B.							
XVI Paid-up Equity SX XVII Other Equity exc (1) Basic (2) Diluted XIX Earnings per equ (1) Basic (2) Diluted Earnings per equ (2) Diluted XX Earning per equ	(i)				_	_		
XVII Other Equity exc XVIII Earnings per sha (1) Basic (2) Diluted XIX Earnings per equ (1) Basic (2) Diluted XX Earning per equ	Total Comprehensive Income for the period (XIII + XIV)	(3.92)	(2.33)	(10.11)	(6.25)	(19.79)	(43.02)	(129.34
XVIII Earnings per sha (1) Basic (2) Diluted XIX Earnings per equ (1) Basic (2) Diluted XX Earning per equ	Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	715.66	715.66	715.66	715.66	715.66	715.66	715.6
XVIII Earnings per sha (1) Basic (2) Diluted XIX Earnings per equ (1) Basic (2) Diluted XX Earning per equ	Other Equity excluding Revaluation Reserves	_			-		_	
(I) Basic (2) Diluted XIX Earnings per equ (I) Basic (2) Diluted XX Earning per equ	Earnings per share (for Continuing Operation):				_			
(2) Diluted XIX Earnings per equ (1) Basic (2) Diluted XX Earning per equ		(0.05)	(0.03)	(0.14)	(0.09)	(0.28)	(0.60)	(1.81
XIX Earnings per equ (1) Basic (2) Diluted XX Earning per equ	• • • • • • • • • • • • • • • • • • • •	(0.03)	(0.03)	(0.14)	(0.09)	(0.26)	(0.60)	(1.81
(I) Basic (2) Diluted XX Earning per equ	Earnings per equity share (for discontinued operation):							
(2) Diluted XX Earning per equ			-					
XX Earning per equ			-	_				
	Earning per equity share (for discontinued & continuing operation)							
I(I) Basic	(I) Basic	(0.05)	(0.03)	(0.14)	(0.09)	(0.28)	(0.60)	(1.81
(2) Diluted		(2,00)	-	(3.27)		(5.20)	(5.55)	(2.02
1-,	, , , , , , , , , , , , , , , , , , , ,		-					

NOTES

- The abovesaid results have been reviewed by Audit Committee, have been taken on record by the board of directors at a meeting held on 14th November 2025. The Statutory Auditors have carried out Limited Review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company does not have more than one reportable segment in line with Ind AS 108 and hence segmental information is not given.

3 Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable

For Vardhman Concrete Limited

Place : Mumbai.

DATE: 14th November 2025

Vishal R. Vardhan Managing Director DIN: 03043125

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(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

(CIN: L99999MH1982PLC028556)

Un-audited Statement of Assets & Liabilities as at 30th Sept., 2025

	(in Rs.)						
Particulars		Note	As at 30th Sept., 2025	As at 31st March, 2025	As at 31st March, 2024		
A	ASSETS						
S. S	1940.2895 (\$14)	1					
1	Non-current assets	1					
a)	Property, plant and equipment and Intangible assets						
i)	Property, plant and equipment	2	31,28,401	33,71,021	38,56,261		
b)	Financial Assets						
	Trade receivables	3	3,61,97,335	3,61,97,335	3,61,97,335		
	Sub-total - Non-Current Assets	-	0.00.07.706	3,95,68,356	4.00 50 506		
	Sub-total - Non-Current Assets		3,93,25,736	3,95,00,350	4,00,53,596		
2	Current assets	1					
	Financial assets	1					
,	Cash and cash equivalents	4	67,313	17,696	18,428		
	Bank balances other than Cash and Cash equivalents	5	7,00		-		
	Others - Financial Assets	5	65,88,142	63,85,558	60,08,302		
b)	Other current assets	6	1,97,15,796	1,93,90,342	1,91,17,922		
	Sub-total - Current Assets	_	2,63,71,251	2,57,93,596	2,51,44,652		
	TOTAL - ASSETS		6,56,96,987	6,53,61,952	6,51,98,248		
	101120110		-,0-,,-,,-,	-,00,,,0-	0,0-,,,0,=40		
В	EQUITY AND LIABILITIES						
1	Equity	1					
a)		7A	7,31,36,250	7,31,36,250	7,31,36,250		
b)		7B	-17,47,82,926	-17,41,58,022	-16,98,55,656		
-,	Sub-total - Shareholders' funds		-10,16,46,676	-10,10,21,772	-9,67,19,406		
2	LIABILITIES						
	Non-current liabilities	1					
a)	Deferred Tax Liabilities (Net)	8	2,16,507	2,73,376	3,87,908		
b)	Other non-current liabilities	9	69,09,134	69,09,134	69,09,134		
	Sub-total - Non-current liabilities	-	71,25,641	71,82,510	72,97,042		
3	Current liabilities	1					
a)	Financial liabilities						
	Borrowings	10	15,76,08,221	15,72,13,221	15,30,96,445		
	Trade payables	1					
	Dues to micro enterprises and small enterprises			-	_		
	Dues to other than micro enterprises and small enterprises	11	18,74,077	12,79,199	8,13,059		
b)	Provisions	12	4,56,080	4,58,480	4,68,220		
c)	Other current liabilities	13	2,79,645	2,50,315	2,42,888		
	Sub-total - Current liabilities		16,02,18,023	15,92,01,215	15,46,20,612		
	MODELL POLYMAN AND THE PROPERTY.	+					
	TOTAL - EQUITY AND LIABILITIES	+	6,56,96,987	6,53,61,952	6,51,98,248		
	SIGNIFICANT ACCOUNTING POLICIES						

The accompanying notes are an integral part of these standalone financial statements

This is the Balance Sheet referred to in our report of even date

For VARDHMAN CONCRETE LIMITED

PLACE: MUMBAI (Managing Director) November 2025

Din : 03043125

Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001. DATE: 14th November 2025

Tel.: 022-4322 6100 / 2267 2268 E.: vardhmanconcrete@gmail.com Regd. Office: 120, Commerce House, 140 N. M. Road, Fort, Mumbai - 400 023.



(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

(CIN: L99999MH1982PLC028556)

SINCE 196 Statement of Un-audited financial results for the quarter and half year ended 30th September, 2025

							(Rs in Lakhs	s - Except EPS	
SR NO.	PARTICULARS	Quater Ended			Half Year ended			Year Ended	
	,	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025	31-03-2024	
	Income								
I	a) Revenue from operations				-			-	
II	b) Other income	1.35	0.99	2.06	2.34	2.66	4.27	2.7	
III	Total Revenue (I + II)	1.35	0.99	2.06	2.34	2.66	4.27	2.7	
IV	Expenses Cost of materials consumed				_				
	Purchases of Stock-in-Trade				1			-	
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-					-	
		0.45	0.45	- 0.45	- 0.00	0.00	2.04	-	
	Employee benefits	0.45	0.45	0.45 5.83	0.90	0.90 11.56	2.91 23.05	2.4	
	Finance costs	1.21	1.21	1.21	2.43	2.43	4.85	22.5	
	Depreciation and amortisation	1.21	1.21	0.04	2.43	0.07	0.15	0.1	
	Construction & Operating costs Other expenses	3.90	1.94	4.92	5.83	8.06	17.48	103.1	
	Total expenses	5.56	3.60	12.45	9.16	23.03	48.44	133.1	
v	Profit before exceptional items and tax (III - IV)	(4.21)	(2.61)	(10.39)	(6.82)	(20.37)	and the second s		
VI	Exceptional items	(4.21)	(2.01)	(10.39)	(0.02)	(20.37)	(44.17)	(130.4	
VII	Profit before tax (V- VI)	(4.21)	(2.61)	(10.39)	(6.82)	(20.37)	(44.17)	(130.4	
VIII	Tax expense:	(4.22)	(2.01)	(10.57)	(0.02)	(20.57)	(44.17)	(130.4.	
VIII	(1) Current tax		_	_				0.0	
	(2) Deferred tax (net)	(0.29)	(0.28)	(0.29)	(0.57)	(0.57)	(1.15)	(1.17	
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(3.92)	(2.33)	(10.11)	(6.25)	(19.79)	(43.02)	(129.34	
X	Profit/(loss) from discontinuing operations	(0.52)	(2.55)	(10.11)	(0.25)	(17.77)	(45.02)	(129.5	
XI	Tax expense of discontinuing operations				_				
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)		_	_					
XIII	Profit (Loss) for the period (IX+XII)	(3.92)	(2.33)	(10.11)	(6.25)	(19.79)	(43.02)	(129.34	
XIV	Other Comprehensive Income	(0.12)	(====)	(20.22)	(0.20)	(25.75)	(10.02)	(1230	
74.4	A.								
	(i)	-	-	-	-	-			
	B.			1					
	(i)		-	-		-			
XV	Total Comprehensive Income for the period (XIII + XIV)	(3.92)	(2.33)	(10.11)	(6.25)	(19.79)	(43.02)	(129.34	
XVI	Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	715.66	715.66	715.66	715.66	715.66	715.66	715.0	
XVII	Other Equity excluding Revaluation Reserves	_			_	_			
						-	-	-	
XVIII	Earnings per share (for Continuing Operation):	(0.05)	(0.00)			(0.00)			
	(I) Basic	(0.05)	(0.03)	(0.14)	(0.09)	(0.28)	(0.60)	(1.8	
XIX	(2) Diluted Earnings per equity share (for discontinued operation):		-	-	-	-	-	-	
AIA	(I) Basic								
	(2) Diluted					-			
XX	Earning per equity share (for discontinued & continuing operation)								
^^	(I) Basic	(0.05)	(0.03)	(0.14)	(0.09)	(0.28)	(0.60)	(1.8	
	(2) Diluted	(0.03)	(0.03)	(0.14)	(0.09)	(0.20)	(0.00)	(1.8.	
	[12] Diuted								
See acco	mpanying notes to the financial results		-						

NOTES

- The abovesaid results have been reviewed by Audit Committee, have been taken on record by the board of directors at a meeting held on 14th November 2025. The Statutory Auditors have carried out Limited Review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company does not have more than one reportable segment in line with Ind AS 108 and hence segmental information is not given.

Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable.

For Vardhman Concrete Limited

Place: Mumbai.

DATE: 14th November 2025

Vishal R. Vardhan Managing Director DIN: 03043125



(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

(CIN: L99999MH1982PLC028556)

Un-audited Statement of Profit & Loss account for the period ended 30th Sept., 2025

(in Rs.)

	Particulars	Note	As at 30th Sept., 2025	As at 31st March, 2025	As at 31st March, 2024
	INCOME		2025	March, 2025	March, 2024
I					
	Revenue From Operations	14			- (((
	Other Income Total Income	15	2,34,269	4,27,041	2,69,566
п	EXPENSES		2,34,269	4,27,041	2,69,566
	Employee benefits expense	16	00.000	0.01.050	0.44114
	Finance costs	17	90,000	2,91,070	2,44,114
	Depreciation and amortization expense	18	2,42,620	23,04,751 4,85,240	22,59,006 4,85,240
	Other expenses	10	2,42,020	4,05,240	4,05,240
	a) Construction & Operating costs	19		14.010	15.050
	b) Other expenses	20	5 90 400	14,910	15,270
	Total expenses	20	5,83,422 9,16,042	17,47,969 48,43,940	1,03,11,174 1,33,14,804
ш	Profit/(loss) before exceptional items and tax (I - II)			-44,16,899	
	Exceptional Item	l .	-6,81,773	-44,10,699	-1,30,45,238
	Profit/(loss) before tax (III - IV)		6 91 7770	44 16 900	1.00 45.000
	Tax expense:		-6,81,773	-44,16,899	-1,30,45,238
VI	(1) Current tax	21		_	1,000
	(2) Deferred tax	-1	-56,869	114 500	
	(2) Deterred tax		-50,009	-1,14,532	-1,12,490
VII	Profit (Loss) for the period from continuing operations (V - VI)		-6,24,904	-43,02,367	-1,29,33,748
	Profit/(loss) from discontinued operations		-0,24,904	-43,02,30/	-1,29,33,740
	Tax expense of discontinued operations				
	Profit/(loss) from Discontinued operations (after tax) (VIII - IX)				
	Profit/(loss) for the period (VII + X)		-6,24,904	-43,02,367	-1,29,33,748
XII	Other Comprehensive Income		0,24,904	43,02,307	1,29,33,740
****	A (i) Items that will not be reclassified to profit or loss				_
	(ii) Income tax relating to items that will not be reclassified to profit or loss				_
	B (i) Items that will be reclassified to profit or loss				_
	(ii) Income tax relating to items that will be reclassified to profit or loss				_
	Total Comprehensive Income for the period (XI + XII) (Comprising Profit (Loss) and				
XIII	Other Comprehensive Income for the period)		-6,24,904	-43,02,367	-1,29,33,748
XIV	Earnings per equity share (for continuing operation):				
	(1) Basic	22	-0.09	-0.60	-1.81
	(2) Diluted		0.09	0.00	1.03
XV	Earnings per equity share (for discontinued operation):				
	(1) Basic	1			
	(2) Diluted				
XVI	Earnings per equity share(for discontinued & continuing operations)				
	(1) Basic		-0.09	-0.60	-1.81
	(2) Diluted		3.09	5.00	1.07

The accompanying notes are an integral part of these standalone financial statements

This is the Statement of Profit & Loss referred to in our report of even date

For And on behalf of the Board

VISHAL R. VARDHAN (Managing Director)

Din: 03043125

PLACE: MUMBAI

DATE: 14th November 2025



(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

(CIN: L99999MH1982PLC028556) Un-audited Cash Flow Statement for the period ended 30th Sept., 2025

(in Rs.)

NO.	PARTICULARS	As at 30th Sept., 2025	As at 31st March, 2025	As at 31st March, 2024
A)	Cash Inflow/ (Outflow) from Operating Activities			
	Profit before exceptional items and tax as per statement of profit and loss	-6,81,773	-44,16,899	-1,30,45,238
	Adjustment for :			
	Depreciation and Amortisation expense	2,42,620	4,85,240	4,85,240
	Finance Cost	-	23,04,751	22,59,006
	Sundry bal write off	(= (0.00 (1)) (0.00 (2))	-	79,78,994
	Interest & Other Income	-2,24,519	-4,27,041	-2,69,566
	Profit/Loss from Joint Venture	6 60 600	20 70 0 10	-
	Operating Profit before Working Capital Changes	-6,63,672	-20,53,949	-25,91,564
	Adjustment for:			
	Increase/ (Decrease) in Trade Payables and Other Current Liabilities	6,21,808	4,63,827	1,35,902
	(Increase)/ Decrease in Trade Receivables & Other Current Assets	-3,25,454	-2,72,420	-3,56,401
	(Increase)/ Decrease in Bank balances other than Cash and Cash equivalents above			3,30,401
	(
		2,96,354	1,91,407	-2,20,499
	Cash Inflow/ (Outflow) from Operating Activities	-3,67,318	-18,62,542	-28,12,063
	Income Tax Paid	-	-	1,000
	Net Cash Inflow/ (Outflow) from Operating Activities (A)	-3,67,318	-18,62,542	-28,13,063
B)	Cash Inflow/ (Outflow) from Investing Activities;	MICE IN THE	Service and an area	
	Interest Income	2,24,519	4,27,041	2,69,566
	(Increase)/ Decrease in Bank balances other than Cash and Cash equivalents above Profit/(Loss) from Joint Venture	-2,02,584	-3,77,256	13,29,253
	Front/(Loss) from Joint Venture		-	-
	Net Cash Inflow/ (Outflow) from Investing Activities (B)	21,935	49,785	15,98,819
	The cash innow, (outlow) from investing fedivides (b)	21,933	49,703	13,90,019
C)	Cash Inflow/ (Outflow) from Financing Activities:			
	Inflows/ (Outflow)			
	Increase/ (Decrease) in Short Term Borrowings	3,95,000	41,16,776	34,75,106
	Financial Expenses	-	-23,04,751	-22,59,006
	Net Cash Inflow/ (Outflow) from Financing Activities (C)	3,95,000	18,12,025	12,16,100
		-		
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	49,617	-732	1,856
	Add: Cash & Cash Equivalents at the beginning of the Year	17,696	18,428	16,573
		11-01-07		
	Balance as per statement of Cash Flows as the end of the year	67,313	17,696	18,428
	Cash and Cash Equivalents (Note 4)	67,313	17,696	18,428

The accompanying notes are an integral part of these financial statements

Notes:

1 The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

This is the Cash Flow Statement referred to in our report of even date

For And on behalf of the Board

VISHAL R. VARDHAN (Managing Director)

Din: 03043125

PLACE: MUMBAI

DATE: 14th November 2025