

Date: 14/11/2025

To,  
The Manager,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai: 400001

**BSE Scrip Code: 531668**

**Sub: Outcome of the Board Meeting held today i.e November 14, 2025**

Dear Sir/Ma'am,

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Friday, November 14, 2025, *inter-alia* have approved the following:

1. Pursuant to the provision of Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, un-audited Financial Results of the company for the quarter and half year ended September 30, 2025 along with Limited Review Report of the Statutory Auditors for the corresponding period are attached herewith.

A copy of Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2025 along with the Limited Review Report received from Statutory Auditor of the Company is enclosed herewith.

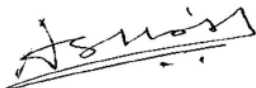
The Board Meeting commenced on 05.00 p.m. and concluded on 05.30 p.m.

It is hereby also intimated that the date of re-opening of trading window will be as per the following details:

Closure of Trading Window from	Closure of Trading Window till	Purpose of closure of trading window
01/10/2025	16/11/2025	Declaration of Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2025

Kindly take the same on records and acknowledge the receipt.

For Vision Corporation Limited



Ashutosh Mishra  
Director  
DIN: 02019737





# BHASIN HOTA & CO

CHARTERED ACCOUNTANTS

Office Number 04, Girija Bhawan, First Floor, Sahar Village Road, Opposite Hotel  
Prestige Treat, Andheri East, Mumbai – 400069  
E-mail: caakshayjoshi7@gmail.com, Mobile: +91 9702895049

## LIMITED REVIEW REPORT

### For the Quarter and Half Year Ended 30th September 2025

(As required under Regulation 33 of the SEBI (LODR) Regulations, 2015)

To,

The Board of Directors

**Vision Corporation Limited**

CIN: L24224MH1995PLC086135

Regd. Office: **2A, 2nd Floor, Citi Mall, New Link Road, Andheri (W), Mumbai – 400053**

## 1. Introduction

We have reviewed the accompanying **Statement of Unaudited Standalone Financial Results (“the Statement”)** of **Vision Corporation Limited (“the Company”)** for the quarter and half year ended **30th September 2025**, which includes the Balance Sheet, Statement of Profit and Loss (including Other Comprehensive Income), Statement of Cash Flows, and the Statement of Changes in Equity for the period then ended, together with the notes forming part of the Statement.

This Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”).

The Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors.

Our responsibility is to issue a report on these financial results based on our review.

## 2. Management’s Responsibility

The Company’s Management is responsible for the preparation of the accompanying Statement in accordance with the recognition and measurement principles laid down in **Indian Accounting Standards (Ind-AS)** specified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India.

This responsibility includes:

- design, implementation and maintenance of internal controls relevant to the preparation of the Statement;
- ensuring that the Statement is free from material misstatement;
- ensuring compliance with SEBI LODR Regulations for presentation and disclosures.



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### 3. Auditor's Responsibility

We conducted our review of the Statement in accordance with the **Standard on Review Engagement (SRE) 2410 – “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”**, issued by the Institute of Chartered Accountants of India (ICAI).

A review of interim financial information consists primarily of applying analytical procedures and making inquiries of persons responsible for financial and accounting matters.

A review is **substantially less in scope than an audit conducted in accordance with Standards on Auditing (SAs)** and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, **we do not express an audit opinion.**

### 4. Auditor's Conclusion (Ind-AS Compliant)

Based on our review conducted as above, **nothing has come to our attention** that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results:

- **has not been prepared in accordance with the applicable Indian Accounting Standards (Ind-AS)** specified under Section 133 of the Companies Act, 2013, read with relevant rules; and
- **does not disclose the information required to be disclosed** in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, including the manner in which such information is required to be disclosed; or
- **contains any material misstatement.**

Accordingly, **we conclude that the Statement gives a true and fair view** of the financial performance and cash flows of the Company for the quarter and half year ended 30th September 2025, in conformity with the Ind-AS requirements and other accounting principles generally accepted in India.



# BHASIN HOTA & CO

CHARTERED ACCOUNTANTS

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## 5. Other Matters

The Statement includes financial information which has been compiled from the books of account and records maintained by the Company and provided to us for the purposes of this review.

Our review is limited to the information provided to us and the procedures performed in accordance with SRE 2410.

**For Bhasin Hota & Co,**

**Chartered Accountants**

(Firm Registration No. 509935E)


**CA Akshay Suresh Joshi**

Partner

Membership No.: 170787

UDIN: 25170787BMJOLA4630

Place: Mumbai

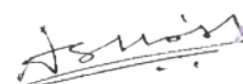
Date: 14/11/ 2025

**Statement of Standalone Unaudited Results for the quarter ended 30th September, 2025**

Particulars	(Rs. in Lakhs)	
	Quarter ended 30.09.2025	Quarter ended 30.09.2024
	(Unaudited)	(Unaudited)
Total Income from Operations (Net)	-	405.71
Net Profit / (Loss) for the period (before Tax, Exceptional items)	(17.49)	(0.04)
Net Profit / (Loss) for the period before Tax (after Exceptional items)	(17.49)	(0.04)
Net Profit / (Loss) for the period after tax (after Exceptional items)	(17.49)	(0.04)
Equity Share Capital	1,997.01	1,997.01
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet as of 31.03.2025	-1,244.36	
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -		
1. Basic	(0.0876)	(0.0002)
2. Diluted	(0.0876)	(0.0002)

**NOTE :** The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and at Company's website at [www.visioncorpltd.com](http://www.visioncorpltd.com)

**For Vision Corporation Limited**



Director  
**AASHUTOSH MISHRA**  
DIN: 02019737



Mumbai,  
November 14th , 2025

**Unaudited Financial Results (Provisional) for the quarter ended 30th September 2025**

Sr. No.	Particulars	( Rs. in Lakhs )				
		Ind AS ( Year to Date )	Ind AS	Preceding	Ind AS	Current Year
		Period ended	Quarter ended	3 months ended	Quarter ended	ended
		30.09.2025 (Unaudited)	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
I.	Revenue from Operations	22.50	-	22.50	405.71	1,216.40
II.	Other Income	0.01	-	0.01	-	455.06
III.	Total Revenue ( I + II )	22.51	-	22.51	405.71	1,671.46
IV.	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	6.18	3.30	2.88	3.30	17.16
	(e) Excise Duty	-	-	-	-	-
	(f) Finance Costs	-	-	-	-	0.03
	(g) Depreciation and amortisation expenses	19.60	9.06	10.54	10.06	72.20
	(h) Other expenses	24.14	5.14	19.00	392.38	1,204.96
	<b>Total expenses (IV)</b>	49.91	17.49	32.42	405.74	1,294.34
V.	Profit / (Loss) before exceptional items of tax ( III - IV )	(27.40)	(17.49)	(9.91)	(0.04)	377.13
VI.	Exceptional Items	-	-	-	-	1,831.96
VII.	Profit / (Loss) before tax ( V - VI )	(27.40)	(17.49)	(9.91)	(0.04)	(1,454.83)
VIII.	<b>Tax Expenses:</b>					
	(a) Current Tax / (Credit)	-	-	-	-	-
	(b) Deferred Tax / (Credit)	-	-	-	-	-
IX.	Profit/(Loss) for the period after tax from continuing operations (VII-VIII)	(27.40)	(17.49)	(9.91)	(0.04)	(1,454.83)
X.	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-	-
XII.	Profit / (Loss) from discontinued operations (after tax) ( X - XI )	-	-	-	-	-
XIII.	<b>Profit / (Loss) for the period ( IX + XII )</b>	(27.40)	(17.49)	(9.91)	(0.04)	(1,454.83)
XIV.	<b>Other Comprehensive Income</b>					
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV.	Total Comprehensive income for the period (XIII+XIV) (Comprising Profit/(Loss) and OCI)	(27.40)	(17.49)	(9.91)	(0.04)	(1,454.83)
XVI.	Paid - up Equity Share Capital	1,997.01	1,997.01	1,997.01	1,997.01	1,997.01
	(Face Value of Rs. 10/- per share)					
XVII.	<b>Earnings per share</b>					
	Basic	(0.1372)	(0.0876)	(0.0496)	(0.0002)	(7.2851)
	Diluted	(0.1372)	(0.0876)	(0.0496)	(0.0002)	(7.2851)





Regd Office :

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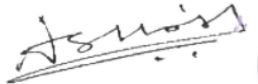
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**Notes :**

1. The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) (Amendment) Rules, 2015 prescribed under section 133 of the Companies Act, 2013, and other Recognized Accounting Practices and Policies to the extent applicable.
2. The above Financial results has been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on November 14th, 2025
3. Previous period's figures have been regrouped/recast/reclassified wherever necessary.

Mumbai  
November 14, 2025

By Order of the Board  
For Vision Corporation Limited

  
Director  
AASHUTOSH MISHRA  
DIN: 02019737

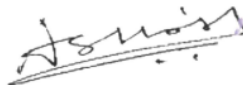


**Balance Sheet as on 30th September 2025**

Particulars	Note	As on 30.09.2025	As on 31.03.2025
		Amount in (Rs.) in Lakhs	Amount in (Rs.) in Lakhs
<b>(I) ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant and Equipment	2	183.50	203.10
(b) Capital work-in-progress	2	-	-
(c) Investment Property	2	-	-
(d) Other Intangible Assets	2	-	-
(e) <b>Financial Assets</b>		-	-
(i) Investments	3	-	1.80
(ii) Loans	4	-	-
(iii) Others (to be specified)	5	-	-
(f) Deferred Tax Assets (net)		-	-
(g) Other Non Current Assets	6	360.76	347.63
		<b>544.26</b>	<b>552.53</b>
<b>(2) Current Assets</b>			
(a) Inventories	7	718.75	718.75
(b) <b>Financial Assets</b>			
(i) Trade receivable	8	135.01	135.01
(ii) Cash and cash equivalents	9	0.27	0.27
(iii) Bank balances other than (iii) above	10	0.74	3.91
(iv) Others	11	-	-
(c) Current Tax Assets (Net)	11	-	-
(d) Other current assets	12	167.62	177.53
		<b>1,022.40</b>	<b>1,035.48</b>
<b>Total Assets</b>		<b>1,566.66</b>	<b>1,588.00</b>
<b>(II) EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share Capital	13	1,997.01	1,997.01
(b) Other Equity	14	(1,196.69)	(1,169.29)
		<b>800.32</b>	<b>827.72</b>
<b>(2) Liabilities</b>			
<b>(1) Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	15	-	-
(ii) Other Financial Liabilities	16	-	-
(b) Deferred tax liabilities (Net)	17	-	-
<b>(2) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	18	144.44	144.44
(ii) Trade Payable	19	435.87	430.73
(iii) Other financial liabilities	20	-	-
[other than those specified in item(c)]		-	-
(b) Other Current Liabilities	21	186.04	185.11
(c) Provisions	22	-	-
		<b>766.34</b>	<b>760.28</b>
<b>Total Equity and Liabilities</b>		<b>1,566.66</b>	<b>1,588.00</b>

For and on Behalf on Board of Directors

Mumbai  
November 14, 2025

  
**AASHUTOSH MISHRA**  
Director  
DIN: 02019737





Cash flow statement, indirect		
	Particulars	6 months ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2025
B	Date of end of reporting period	30-09-2025
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
	<b>Statement of cash flows</b>	
	Whether cash flow statement is applicable on company	
	<b>Cash flows from used in operating activities</b>	
	Profit before tax	-27.40
	<b>Adjustments for reconcile profit (loss)</b>	
	Adjustments for finance costs	0.000
	Adjustments for decrease (increase) in inventories	0.000
	Adjustments for decrease (increase) in trade receivables, current	0.000
	Adjustments for decrease (increase) in trade receivables, non-current	0.000
	Adjustments for decrease (increase) in other current assets	0.000
	Adjustments for decrease (increase) in other non-current assets	0.000
	Adjustments for other financial assets, non-current	0.000
	Adjustments for other financial assets, current	0.000
	Adjustments for other bank balances	0.000
	Adjustments for increase (decrease) in trade payables, current	5.140
	Adjustments for increase (decrease) in trade payables, non-current	0.000
	Adjustments for increase (decrease) in other current liabilities	0.920
	Adjustments for increase (decrease) in other non-current liabilities	0.000
	Adjustments for depreciation and amortisation expense	19.600
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.000
	Adjustments for provisions, current	0.000
	Adjustments for provisions, non-current	0.000
	Adjustments for other financial liabilities, current	0.000
	Adjustments for other financial liabilities, non-current	0.000
	Adjustments for unrealised foreign exchange losses gains	0.000
	Adjustments for dividend income	0.000
	Adjustments for interest income	0.000
	Adjustments for share-based payments	0.000
	Adjustments for fair value losses (gains)	0.000
	Adjustments for undistributed profits of associates	0.000
	Other adjustments for which cash effects are investing or financing cash flow	0.000
	Other adjustments to reconcile profit (loss)	0.000
	Other adjustments for non-cash items	0.000
	<b>Total adjustments for reconcile profit (loss)</b>	25.660
	<b>Net cash flows from (used in) operations</b>	-1.740
	Dividends received	0.000
	Interest paid	0.000
	Interest received	0.000
	Income taxes paid (refund)	0.000
	Other inflows (outflows) of cash	0.000
	<b>Net cash flows from (used in) operating activities</b>	-1.740
	<b>Cash flows from used in investing activities</b>	
	Cash flows from losing control of subsidiaries or other businesses	0.000
	Cash flows used in obtaining control of subsidiaries or other businesses	0.000
	Other cash receipts from sales of equity or debt instruments of other entities	0.000
	Other cash payments to acquire equity or debt instruments of other entities	0.000
	Other cash receipts from sales of interests in joint ventures	0.000
	Other cash payments to acquire interests in joint ventures	0.000
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.000
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.000
	Proceeds from sales of property, plant and equipment	0.000
	Purchase of property, plant and equipment	0.000
	Proceeds from sales of investment property	0.000



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Web: [www.visioncorpltd.com](http://www.visioncorpltd.com)

Purchase of investment property	0.000
Proceeds from sales of intangible assets	0.000
Purchase of intangible assets	0.000
Proceeds from sales of intangible assets under development	0.000
Purchase of intangible assets under development	0.000
Proceeds from sales of goodwill	0.000
Purchase of goodwill	0.000
Proceeds from biological assets other than bearer plants	0.000
Purchase of biological assets other than bearer plants	0.000
Proceeds from government grants	0.000
Proceeds from sales of other long-term assets	0.000
Purchase of other long-term assets	0.000
Cash advances and loans made to other parties	0.000
Cash receipts from repayment of advances and loans made to other parties	0.000
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.000
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.000
Dividends received	0.000
Interest received	0.000
Income taxes paid (refund)	0.000
Other inflows (outflows) of cash	-1.420
<b>Net cash flows from (used in) investing activities</b>	<b>-1.420</b>
<b>Cash flows from used in financing activities</b>	
Proceeds from changes in ownership interests in subsidiaries	0.000
Payments from changes in ownership interests in subsidiaries	0.000
Proceeds from issuing shares	0.000
Proceeds from issuing other equity instruments	0.000
Payments to acquire or redeem entity's shares	0.000
Payments of other equity instruments	0.000
Proceeds from exercise of stock options	0.000
Proceeds from issuing debentures notes bonds etc	0.000
Proceeds from borrowings	0.000
Repayments of borrowings	0.000
Payments of finance lease liabilities	0.000
Payments of lease liabilities	0.000
Dividends paid	0.000
Interest paid	0.000
Income taxes paid (refund)	0.000
Other inflows (outflows) of cash	0.000
<b>Net cash flows from (used in) financing activities</b>	<b>0.000</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>-3.160</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>0</b>
Effect of exchange rate changes on cash and cash equivalents	0.000
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>-3.160</b>
Cash and cash equivalents cash flow statement at beginning of period	4.180
<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>1.020</b>

By Order of the Board  
For Vision Corporation Limited



**Director**  
**AASHUTOSH MISHRA**  
DIN: 02019737

Mumbai  
November 14, 2025