



## SHESHADRI INDUSTRIES LIMITED

**Date:** 14<sup>th</sup> November, 2025

To  
The General Manager  
Department of Corporate Services  
B. S. E. Limited  
1<sup>st</sup> Floor, Rotunda Building  
B.S.Marg, Fort  
Mumbai - 400 001

Dear Sir,

**Sub: Outcome of Board Meeting held on Friday, 14<sup>th</sup> November, 2025**  
**Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.**  
**Scrip Code: 539111**


With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Friday, 14<sup>th</sup> November, 2025 at the Registered Office of the Company have inter-alia, approved the following:

1. Approved the unaudited financial results of the company for the quarter ended 30<sup>th</sup> September, 2025 along with Limited Review Report.
2. Any other routine business with the permission of chair.

The meeting commenced at 11:00AM and concluded at 12:00PM.

We request you to take the above information on record and acknowledge the receipt of the same.

Yours faithfully,  
For **SHESHADRI INDUSTRIES LIMITED**

  
**JEETENDER KUMAR AGARWAL**  
Managing Director  
DIN: 00041946



Encl: As Above

Registered Office :  
Surya Towers, 6th Floor, 105, S.P. Road,  
Secunderabad - 500 003, Telangana, India.

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# SHESHADRI INDUSTRIES LIMITED

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2025

(Amount in ₹ in Lakhs)

Sl.No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(UnAudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Revenue from operations	757.30	634.46	800.31	1391.76	1442.12	2820.02
II.	Other income	144.20	151.48	201.48	295.68	241.64	625.84
III.	<b>Total Income (I+II)</b>	<b>901.50</b>	<b>785.94</b>	<b>1,001.79</b>	<b>1,687.44</b>	<b>1,683.76</b>	<b>3,445.86</b>
IV.	<b>Expenses</b>						
	<b>Cost of materials consumed</b>	459.75	428.68	428.48	888.43	798.22	1702.99
	Purchase of Stock in Trade	-	-	135.96	-	196.92	196.92
	Changes in inventories of Stock-In-Trade	13.86	(18.97)	1.71	(5.11)	(7.80)	(2.43)
	Employee Benefits Expense	44.20	41.98	77.16	86.18	151.87	240.24
	Finance Costs	37.06	37.52	38.08	74.58	75.81	147.74
	Depreciation and amortisation expense	42.89	42.72	42.34	85.61	84.22	167.97
	Other expenses	155.39	156.21	155.32	311.60	320.71	637.06
	<b>Total Expenses (IV)</b>	<b>753.15</b>	<b>688.14</b>	<b>879.05</b>	<b>1,441.29</b>	<b>1,619.95</b>	<b>3,090.49</b>
V.	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>148.35</b>	<b>97.80</b>	<b>122.74</b>	<b>246.15</b>	<b>63.81</b>	<b>355.37</b>
VI.	Exceptional items	-	(225.01)	-	(225.01)	-	479.96
VII.	<b>Tax expense:</b>						
	Current tax	-	-	-	-	-	-
	Earlier Years Tax	-	-	-	-	-	(1.88)
	Deferred tax	-	-	-	-	-	-
VIII.	<b>Profit / (Loss) for the period (V-VI)</b>	<b>148.35</b>	<b>(127.21)</b>	<b>122.74</b>	<b>21.14</b>	<b>63.81</b>	<b>837.21</b>
IX.	<b>Other Comprehensive Income</b>						
	A. (i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
	(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to the profit or loss	-	-	-	-	-	-
	(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (net of taxes)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Comprehensive Income</b>	<b>148.35</b>	<b>(127.21)</b>	<b>122.74</b>	<b>21.14</b>	<b>63.81</b>	<b>837.21</b>
X.	Earnings per Equity share-Basic and diluted (not annualised)	2.99	(2.56)	2.47	0.43	1.29	16.88
	Weighted average number of equity shares (In No's)	49,59,577	49,59,577	49,59,577	49,59,577	49,59,577	49,59,577



For and on behalf of Board of Directors

*J. Kumar*  
Jeetender Kumar Agarwal  
Managing Director

Place: Hyderabad  
Date: November 14, 2025

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# SHESHADRI INDUSTRIES LIMITED

Statement of Assets and Liabilities as at September 30, 2025

(Amount in ₹ in Lakhs)

Particulars	As at September 30, 2025	As at March 30, 2025
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	2,697.85	2,786.08
b) Intangible assets	0.13	0.13
c) Financial assets		
- other Financial assets	4.06	4.06
d) Other non-current assets	22.91	22.84
<b>Total Non- Current Assets</b>	<b>2,724.95</b>	<b>2,813.11</b>
<b>Current assets</b>		
a) Inventories	57.79	42.69
b) Financial assets		
i) Trade receivables	34.28	34.48
ii) Cash and cash equivalents	2.34	6.04
iv) Other financial assets	4.56	3.89
c) Current Tax Assets (net)	31.75	24.32
d) Other current assets	229.43	372.60
<b>Total Current Assets</b>	<b>360.15</b>	<b>484.02</b>
<b>Total Assets</b>	<b>3,085.10</b>	<b>3,297.13</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
a) Equity share capital	495.96	495.96
b) Other equity	(1,565.12)	(1,586.26)
<b>Total Equity</b>	<b>(1,069.16)</b>	<b>(1,090.30)</b>
<b>Non current liabilities</b>		
a) Financial liabilities		
(i) -Borrowings	1,280.58	1,260.58
(ii) -Other financial liabilities	267.50	510.76
b) Provisions	0.90	0.90
c) -Other non-current liabilities	39.26	53.80
<b>Total Non - Current Liabilities</b>	<b>1,588.24</b>	<b>1,826.04</b>
<b>Current liabilities</b>		
a) Financial liabilities		
i) Borrowings	990.00	1,006.33
ii) Trade payables		
a) Micro, Small and Medium enterprises	0.08	1.67
b) Other than MSME	825.59	1,026.19
iii) Other financial liabilities	323.48	76.41
b) Other current liabilities	426.02	448.47
c) Provisions	0.85	2.32
<b>Total Current Liabilities</b>	<b>2,566.02</b>	<b>2,561.39</b>
<b>Total Equity and liabilities</b>	<b>3,085.10</b>	<b>3,297.13</b>



Place : Hyderabad  
Date : November 14, 2025



For and on behalf of Board of Directors

Jeetender Kumar Agarwal  
Managing Director

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# SHESHADRI INDUSTRIES LIMITED

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2025

(Amount in ₹ In Lakhs)

Sl.No.	Particulars	For the Half year ended Sept 30, 2025	For the year ended March 31, 2025
I.	<b>Cash flow from operating activities:</b>		
	Profit before tax	21.14	835.32
		21.14	835.32
	<b>Adjustment for non-cash transactions:</b>		
	Depreciation and amortization expenses	85.61	167.97
	(Profit) / Loss on sale of fixed assets	(0.38)	(479.67)
	Debit balances Written off	-	1.01
	Sundry Credit balances written back	-	(95.01)
	Fair Value Interest on Security Deposits	12.99	3.80
	Amortization of Deferred Rental Income	(14.55)	(4.40)
		104.81	429.02
	<b>Adjustment for investing and financing activities:</b>		
	Interest paid on borrowings (Net)	60.44	137.94
		60.44	137.94
	<b>Adjustment for changes in working capital:</b>		
	Decrease / (increase) in inventories	(15.10)	3.94
	Decrease / (increase) in trade receivables	0.20	24.01
	Decrease / (increase) non current / current financial assets	(0.83)	2.96
	Decrease / (increase) in other current assets	143.16	(49.79)
	Decrease / (increase) in other non-current assets	(0.07)	(0.65)
	(Decrease) / Increase in trade payables	(201.81)	(325.43)
	(Decrease) / Increase in non current financial liabilities	-	7.71
	(Decrease) / Increase in other current financial liabilities	(43.83)	(20.46)
	(Decrease) / Increase in other non Current / current liabilities	(22.45)	(267.38)
	(Decrease) / Increase in Long term provisions	-	(8.27)
	(Decrease) / Increase in Short term provisions	(1.46)	2.32
		(142.19)	(631.04)
	<b>Cash generated from operations</b>	23.06	(64.08)
	Less: Direct taxes paid (net of refunds)	(7.43)	(8.77)
	<b>Net cash flow from operating activities (I)</b>	15.63	(72.85)
II.	<b>Cash flows from investing activities</b>		
	Purchase of fixed assets, including CWIP	-	(0.18)
	Proceeds from Sale of fixed assets	3.00	503.00
	<b>Net cash flow from/ (used in) investing activities (II)</b>	3.00	502.82
III.	<b>Cash flows from financing activities</b>		
	Interest paid for the year (Net)	(26.00)	(137.94)
	Proceeds From Loans and other borrowings	20.00	54.00
	Repayments of Loans and other borrowings	(16.33)	(355.40)
	<b>Net cash flow (used in) financing activities (III)</b>	(22.33)	(439.34)
IV.	<b>Net (decrease)/increase in cash and cash equivalents (I + II + III)</b>	(3.70)	(9.37)
	Cash and cash equivalents at the beginning of the year	6.04	15.41
V.	<b>Cash and cash equivalents at the end of the year</b>	2.34	6.04
VI.	<b>Components of cash and cash equivalents:</b>		
	Cash on Hand	0.16	0.82
	With banks:		
	On Current Account	1.69	1.47
	On OD Account	0.49	3.75
	<b>Total cash and cash equivalents</b>	2.34	6.04



Place: Hyderabad  
Date: November 14, 2025



for and on behalf of the Board

Jeetender Kumar Agarwal  
Managing Director & CFO

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## SHESHADRI INDUSTRIES LIMITED

### NOTES:

01. Though, the Company has accumulated losses of ₹ 1,903.96 lakhs as at September 30, 2025, and also current liabilities are in excess of Current assets, Considering the market value of its immovable Properties the Financials are prepared on a going concern basis.
02. These financial results have been prepared in accordance with the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015, prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
03. No Provision is made in the books of account for the interest payable on the outstanding unpaid statutory dues of Tax deducted at source up to the date to an extent of ₹ 28.11 lakhs (including arrears of ₹ 21.85 lakhs up to March 31, 2025).
04. Exceptional items of ₹ 225.01 lakhs refer to:
  - i. Export Duty Credit of ₹ 214.11 lakhs written off as the amount is no longer realisable.
  - ii. Goods and Service Tax demands of ₹ 10.90 lakhs which are omitted to recognize in earlier years.
05. Provision for Gratuity and Leave Encashment will be considered at the year-end based on Actuarial Valuation.
06. Accounting Policies declared by the Company in Annual accounts for the year ended March 31, 2025, have been consistently followed.
07. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2025.
08. The Chief Operating Decision Maker reviews business performance at overall Company level as one segment. Therefore, Segment Reporting as per Ind – AS 108 is not applicable to the Company.
09. Comparative figures have been re-arranged wherever necessary to make them comparable with those of Current period, without any fiscal impact on the results.
10. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.

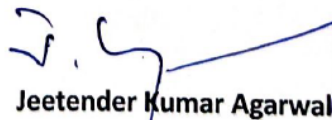


Place: Hyderabad

Date: November 14, 2025



for and on behalf of Board of Directors

  
Jeetender Kumar Agarwal

Managing Director

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To the Board of Directors of **SHESHADRI INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **SHESHADRI INDUSTRIES LIMITED, CIN: L17291TG2009PLC064849, Surya Towers, 105, Sardar Patel Road, Secunderabad - 500 003, Telangana** ("the Company") for the quarter and half year ended 30th September 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a Conclusion on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Basis for Qualified Conclusion:**  
No Provision is made in the books of account for the interest payable on the outstanding unpaid statutory dues of Tax deducted at source up to the date to an extent of ₹ 28.11 lakhs (including arrears of ₹ 21.85 lakhs up to March 31, 2025).
4. **Other Matters:**  
Without qualifying our Conclusion, we draw attention to Note No:4 to the results relating to exceptional items of ₹ 225.01 lakhs.



4. Qualified Conclusion

Based on our review conducted as stated above, except for the probable effects of the matters described in the basis for Qualified Conclusion, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015( as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

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for K S. Rao & CO;  
Chartered Accountants  
Firms' Registration Number: 0031095

(V. VENKATESWARA RAO)

Partner

Place : Hyderabad  
Date : November 14, 2025

Membership Number: 219209  
UDIN:25219209BMJBOY1219