THE GAEKWAR MILLS LTD.

REGD. OFFICE: 2/2, Plot-2, New Sion CHS, Swami Vallabhdas Marg, Road No. 24, Sindhi Colony, Sion Mumbai – 400022.
Tel No. 022-24018811 / Email Id: gaekwarmills1925@gmail.com
CIN: L17120MH1949PLC007731 Website:www.gaekwarmills.in

14th November, 2025

To

BSE Limited
Department of Corporate Services
Listing Department
P J Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 502850

Dear Sir/Madam,

Subject: Outcome of the Board Meeting

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Directors of Gaekwar Mills Limited was held on today i.e. November 14, 2025, at 6:00 p.m. and concluded at 6:30 p.m. The meeting *interalia* transacted the following business:

1. Considered and approved Unaudited Financial Results of the Company along with Limited Review Report for the 2nd quarter and half year ended September 30, 2025.

2. Noted the resignation of Mr. Mipan Shah (DIN 02436963), as Independent Director of the Company, with effect from closure of business hours on November 14, 2025 due to pre-occupation and other personal commitments. Consequently, he shall also cease to be a Member of the Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee of the Company

   The details as required under Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as Annexure-A.

   A copy of the resignation letter received from Mr. Mipan Shah, stating the detailed reason for his resignation is also enclosed herewith.

We request you to take the same on record.

Yours faithfully,

For Gaekwar Mills Limited

Mrs. Shweta Dhruv Shah
Whole-time-Director & CEO
(DIN: 03287393)

Encl: As above

Annexure A

Sr. No.	Particulars	Information
1.	Name	Mr. Mipan Shah
2.	Reason for change in Senior Management viz. appointment, resignation, removal, death or otherwise	Resignation
3.	Date of ~~appointment~~/Cessation ~~and term of appointment~~	Resignation w.e.f., closure of business hours of November 14, 2025
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosure of Relationships between Directors (in case of appointment of Director)	Not Applicable
Additional Information in case of resignation of an Independent Director – Mr. Mipan Shah		
6.	Letter of Resignation along with detailed reasons for resignation	Enclosed herewith.
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	NIL
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Mipan Shah has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

Date: 14-11-2025

From,

Mr. Mipan Shah
A-903-Dhananjay Tower,
Vejalpur, Ahemdabad,
Gujrat-380051

To,
The Board of Directors
The Gaekwar Mills Limited
2/2, Plot – 2, New Sion CHS,
Swami Vallabhdas Marg, Road No. 24,
Sindhi Colony, Sion,
Mumbai – 400022

Subject: Resignation as an Independent Director of the Company

Dear All,

This is to inform to the Board that due to my pre-occupation and other personal commitments, I hereby tender my resignation from the directorship of the Company with effect from closure of business hours of 14th November, 2025. Consequently, I will also be stepping down as the Member of the Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee of the Company.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I further inform, as on the date, I am holding directorship and membership in the following listed entity

Sr. No.	Name of the listed Entity	Category of Directorship	Membership of the Audit Committee/ Nomination & Remuneration Committee and Stakeholder Relationship Committee
1.	The Gaekwar Mills Limited	Independent	Yes

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as an Independent Director of the Company.

Regards,

Mr. Mipan Shah
Independent Director (DIN 02436963)

Accepted
14/11/2025

THE GAEKWAR MILLS LTD.
BOMBAY

THE GAEKWAR MILLS LTD.

REGD. OFFICE: 2/2, Plot-2, New Sion CHS, Swami Vallabhdas Marg, Road No. 24, Sindhi Colony, Sion Mumbai – 400022.
Tel No. 022-24018611 / Email Id: gaekwarmills1920@gmail.com
CIN: L17120MH1949PLC007731 Website: www.gaekwarmills.in

14th November, 2025

To

BSE Limited
Department of Corporate Services
Listing Department
P J Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 502850

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results for the 2nd quarter and half year ended September 30, 2025

With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed copy of Unaudited Financial Results for the 2nd quarter and half year ended September 30, 2025 along with Limited Review Report thereon issued by Statutory Auditors of the Company.

Please take the above information on record.

Thanking you,

Yours faithfully,

For Gaekwar Mills Limited

Mrs. Shweta Dhruv Shah
Whole-time-Director & CEO
(DIN: 03287393)

Encl: As above

M. D. Pandya & Associates
Chartered Accountants

Partners :
M. D. Pandya
B. Com., F.C.A.
A. D. Pandya
B. Com., F.C.A.

D 1, 4th Floor, Commerce Centre,
Pandit Mandan Mohan Malaviya Road,
Tardeo, Mumbai - 400 034.

Tel. : 2235082667
2235114640
2235210189

INDEPENDENT AUDITORS' REVIEW REPORT

To the Board of Directors
The Gaekwar Mills Limited,

We have reviewed the accompanying statement of unaudited financial results of The Gaekwar Mills Limited for the period ended 30th September 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors in the meeting held on 14th November 2025. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.
Our conclusion on the statement is not modified in respect of the above matters.

FOR M. D. PANDYA & ASSOCIATES
Chartered Accountants
(FRN 107325W)

M.D. PANDYA
Partner
Mem. No. 033184

Place: Mumbai

Date: 14/11/2025
UDIN NO: 25033184BMJAIF5305

THE GAEKWAR MILLS LIMITED

REGD. OFFICE: 2/2 New Sion CHS, Swami Vallabhdas Marg, Sion West, Mumbai 400 022
CIN: L17120MH1949PLC007731

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED ON 30TH SEPTEMBER 2025

(rupees in lakhs)

Sr. No.	Particulars	Quarter ended 30/09/2025 Unaudited	Quarter ended 30/06/2025 Unaudited	Quarter ended 30/09/2024 Unudited	Half Year ended 30/09/2025 Unaudited	Half Year ended 30/09/2024 Unaudited	Year ended 31/03/2025 Audited
1	Revenue from Operations	-	-	-			-
2	Other Income	10.87	11.27	10.12	22.15	21.04	41.31
3	**Total Revenue (I+2)**	10.87	**11.27**	**10.12**	**22.15**	**21.04**	**41.31**
	Expenses:						
	Cost of Materials Consumed	-	-	-			-
	Purchase of Stock-in-Trade	-	-	-			-
	Changes in inventories of Finished Goods Work-in-Progress and Stock-in-Trade	-	-	-			-
	Employees Benefits Expense	0.75	0.75	0.60	1.50	1.20	2.40
	Finance Costs	-	-	-			-
	Depreciation and Amortization Expense	-	-	-			-
	Premium on Debenture Redemption written off (*)	-	-	118.43	-	235.58	469.88
	Other Expenses	2.45	5.00	0.55	7.45	4.78	11.48
4	**Total Expenses**	3.20	5.75	119.58	8.95	241.56	483.76
5	**Profit/(Loss) before Execptional and Extraordinary Items and Tax (3-4)**	**7.67**	**5.52**	**(109.46)**	**13.20**	**(220.52)**	**(442.45)**
6	Exceptional Items	-	-	-			-
7	**Profit/(Loss) before Extraordinary Items and Tax (5-6)**	7.67	5.52	(109.46)	13.20	(220.52)	(442.45)
8	Extraordinary Items	-	-	-			-
9	**Profit/(Loss) before Tax (7-8)**	**7.67**	**5.52**	**(109.46)**	**13.20**	**(220.52)**	**(442.45)**
10	Tax Expense						
	(1) Current Tax	-	-	-			-
	(2) Deferred Tax	-	-	-			-
11	**Profit/(Loss) for the period from Continued Operations (9-10)**	7.67	5.52	(109.46)	13.20	(220.52)	(442.45)
12	Profit/(Loss from Discontinuing Operations						
	Tax Expenses of Discontinuing Operations	-	-	-			-
	Profit/(Loss from Discontinuing Operations after Tax	-	-	-			-
13	**Profit/(Loss) for the Period(11-12)**	**7.67**	**5.52**	**(109.46)**	**13.20**	**(220.52)**	**(442.45)**
14	**Other Comprehensive Income**						
A	(i) Items that will not be reclassified to profit or loss						
	(a) Remeasurements of the defined benefit plans	-	-	-			-
	(b) Income tax relating items that will not be reclassified to profit or loss	-	-	-			-
B	(i) Items that may be reclassified to profit or loss						
	Income tax relating to items that will be reclassified to profit or loss	-	-				
15	**Total Comprehensive Income for the period (13+14)**	**7.67**	**5.52**	**(109.46)**	**13.20**	**(220.52)**	**(442.45)**
16	Paid -up Equity Share Capital	200.00	200.00	200.00	200.00	200.00	200.00
17	Other Equity						(7,659.85)
18	Earnings Per Equity Share of Rs 10/- each Basic and Diluted	0.38	0.28	(5.47)	0.66	(11.03)	(22.12)

1 The above result which are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2025. The Financial Results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendments Rules), 2016.

2 As the Company has only one operating Segment, disclosure under IND AS 108 on "Operating Segment" is not applicable.

3 (*) Redemption Date for Secured Non-Convertible Debentures (Series A) of Rs 30 crores and (Series B) of Rs 5 crores, was 31st March 2025. The Company has approached the Debentureholder regarding extension of both series of debentures. Negotiations are underway, but not finalised upto date of Board Meeting. In view of this no amount has been shown as Premium on Debenture Redemption written off for the quarters ended 30th June 2025 and 30th September 2025 and half year ended 30th September 2025.

4 There were no investor complaints received during the period.

M.D. PANDYA & ASSOCIATES * CHARTERED ACCOUNTANTS *

For and on behalf of Board of Directors of
THE GAEKWAR MILLS LIMITED

Shweta Shah
Wholetime Director &CEO
DIN: 03287393

Place: Mumbai
Dated: 14th November 2025

THE GAEKWAR MILLS LIMITED
REGD. OFFICE: 2/2 New Sion CHS, Swami Vallabhdas Marg, Sion West, Mumbai 400 022.
CIN: L17120MH1949PLC007731

STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakhs)

Particulars	As at 30/09/2025 (Unaudited)	As at 31/03/2025 (Audited)
I. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capitaal	200.00	200.00
(b) Other Equity	(7,646.66)	(7,659.85)
Total Equity	**(7,446.66)**	**(7,459.85)**
Liabilities		
Non-Current Liabilities		
(a) Long Term Borrowings	7,890.24	7,890.24
(b) Long Term Provisions	76.26	76.26
Total Non Current Liabilities	**7,966.50**	**7,966.50**
Current Liabilities		
(a) Short Term Borrowings	-	-
(b) Financial Liabilities	-	-
i)Trade Payables	-	-
(c) Other Current Liabilities	21.43	15.77
(d) Short Term Provisions	-	-
Total Current Liabilities	**21.43**	**15.77**
TOTAL EQUITY AND LIABILITIES	**541.27**	**522.42**
II. ASSETS		
Non-Current Assets		
(a) Property Plants & Equipment	124.19	124.19
(b) Financial Assets		
i) Investments	0.12	0.12
ii) Loans	-	-
(c) Other Non Current Assets		
Total Non Current Assets	**124.31**	**124.31**
Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
i) Trade Receivables	-	-
ii) Cash & Cash Equivalents	1.02	1.19
(c) Short Term Loans & Advances	-	-
(d) Other Current Assets	415.94	396.92
Total Current Assets	**416.96**	**398.11**
TOTAL ASSETS	**541.27**	**522.42**

M.D. PANDYA & ASSOCIATES * CHARTERED ACCOUNTANTS *

For and on behalf of Board of Directors of
THE GAEKWAR MILLS LIMITED

Shweta Shah
Wholetime Director & CEO
DIN: 03287393

Place: Mumbai
Dated: 14th November 2024

THE GAEKWAR MILLS LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2025

	30/09/2025	(rupees in lakhs)	30/09/2024	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit/(Loss) before tax and extra-ordinary items		13.20		(220.51)
Add: Current Period Share of Premium on Redemption of Debentures		-		235.58
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES		13.20		15.07
Adjustments for :				
(Increase)/Decrease in Loans & Advances				
Increase/(Decrease) in Current Liabilities	5.66		5.05	
(Increase)/Decrease in Current Assets	(19.03)		(20.12)	
		(13.37)		(15.07)
Net Cash from Operating activities		(0.17)		0.00
B. CASH FLOW FROM INVESTMENT ACTIVITIES				
Sale of Investments		-		-
Net Cash from Investing Activities		-		-
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Increase/(Decrease) in Loans & Advances		-		-
Increase /(Decrease) in Long term borrowings		-		
(Increase)/Decrease in Capital Work in Progress		-	-	
Increase/(Decrease) in Share Capital		-		-
(Increase)/Decrease in Inter-Corporate Loans				-
Net Cash from Financing Activities		-		-
Net cash increase in Cash and Cash equivalents		(0.17)		-
Cash and Cash Equivalents (opening)		1.19		4.93
Cash and Cash Equivalents (Closing)		1.02		4.93

M.D. PANDYA & ASSOCIATES * CHARTERED ACCOUNTANTS *

For and on behalf of Board of Directc
THE GAEKWAR MILLS LIMITEI

Shweta Shah
Wholetime Director
DIN: 03287393

Place: Mumbai
Dated: 14th November 2024