



ಕೆಐಓಸಿಎಲ್ ಲಿಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :
೨ನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ
ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪.

ದೂರವಾಣಿ : ೦೮೦-೨೫೫೩೧೪೬೧ ರಿಂದ ೬೬
ಫ್ಯಾಕ್ಸ್ : ೦೮೦-೨೫೫೩೨೧೫೩-೫೯೪೧
ವೆಬ್ ಸೈಟ್ : www.kioclltd.in

के आई ओ सी एल लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :
II ब्लॉक, कोरमंगला,
बेंगलूर - 560 034.

कार्यालय : 080-25531461 - 66
फैक्स : 080-25532153-5941
वेबसाईट : www.kioclltd.in

KIOCL LIMITED

(A Government of India Enterprise)

Registered Office :
II Block, Koramangala,
Bengaluru - 560 034.

Telephone : 080-25531461 - 66
Fax : 080-25532153-5941
Website : www.kioclltd.in
CIN : L13100KA1976GOI002974

No. S/BC/1(18-5)/2025/182

November 14, 2025

National Stock Exchange of India Limited Scrip Code: KIOCL Through: NEAPS
BSE Limited Scrip Code: 540680, Scrip Name: KIOCL Through: BSE Listing Centre
Metropolitan Stock Exchange of India Limited Scrip Code: KIOCL Through: mylisting

Dear Sir / Madam,

Sub: Outcome of Board Meeting- Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

With reference to above, we hereby inform that the Board of Directors at its Meeting held today i.e., on November 14, 2025 has inter-alia approved: -

- The Un-Audited Financial Results for the quarter and half year ended September 30, 2025. Copy of the Un-audited financial results along with the Limited Review Report of the Statutory Auditor is attached.

Further, Regulation 32 of SEBI (LODR) Regulations i.e., Statement of Deviations and Variations is not applicable on the Company.

The Un-Audited Financial results are also being uploaded on the Company's website at www.kioclltd.in.

The Board meeting commenced at 11:00 A.M (IST) and concluded at 03:30 P.M (IST).

This is for your information and record please.

Thanking You,

Yours faithfully,
For **KIOCL Limited**,

(Clifton Siddharth)
Company Secretary & Compliance Officer
e-mail: - cs@kioclltd.in

Encl. as above

KIOCL LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN - L13100KA1976GOI002974

Regd. Office: II Block, Koramangala, Bangalore - 560 034

Tel. & Fax No.080-25531525, E-mail:cs@kioclltd.in, Website: www.kioclltd.in

Statement of Standalone Un-Audited Financial Results for the Quarter and half year ended 30.09.2025

Particulars	(Rs. in lakhs except EPS)					
	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous Accounting year ended
	30.09.2025 (Un-Audited)	30.06.2025 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2025 (Un-Audited)	30.09.2024 (Un-Audited)	31.03.2025 (Audited)
I. Revenue						
1 Income from operations						
(a) Net Sales/ Income from Operations	14,254	9,092	1,586	23,346	16,321	59,046
(b) Other Operating Income	-	2	28	2	30	6
Income from Operations	14,254	9,094	1,614	23,348	16,351	59,052
Other Income	1,792	1,715	1,297	3,507	2,364	5,010
Total Revenue	16,046	10,809	2,911	26,855	18,715	64,062
II. Expenditure						
Cost of Materials Consumed	339	-	1,996	339	7,455	16,228
Changes in Inventories - Pellet Feed & Finished Products	311	1082	233	1,393	6,402	25,090
Consumable Stores Spares & Additives	3,323	2312	454	5,635	1,489	5,840
Direct Cost towards Service Contracts	33	2	7	35	9	76
Power and Fuel	7,894	5150	321	13,044	1,763	11,510
Employees Benefits Expense	3,394	3745	3,915	7,139	7,973	15,735
Finance Costs	364	364	551	728	786	1,525
Depreciation and Amortization Expense	984	1028	993	2,012	1,801	3,951
Lifetime expected credit loss/(write-back)	(27)	253	4	226	4	(59)
Other Expenses	1,146	722	1,409	1,868	2,868	4,673
Total Expenses	17,761	14,658	9,883	32,419	30,550	84,569
III. Profit/(Loss) before Exceptional Items (I-II)	(1,715)	(3,849)	(6,972)	(5,564)	(11,835)	(20,507)
IV. Exceptional Items	-	-	-	-	-	-
V. Profit/(Loss) before Tax (III-IV)	(1,715)	(3,849)	(6,972)	(5,564)	(11,835)	(20,507)
VI. Tax Expenses						
(a) Current tax						
(b) Deferred tax	1	(70)	(51)	(69)	158	(49)
VII. Profit/(Loss) after Tax (V-VI)	(1,716)	(3,779)	(6,921)	(5,495)	(11,993)	(20,458)
VIII. Other Comprehensive Income (Net of Tax)	482	(279)	(9)	203	(227)	(242)
IX. Total Comprehensive Income (VII+VIII)	(1,234)	(4,058)	(6,930)	(5,292)	(12,220)	(20,700)
X. Earnings per Equity Share (EPS)						
Equity Shares of par value Rs.10/- each						
Number of Shares for computing EPS	60,77,51,096	60,77,51,096	60,77,51,096	60,77,51,096	60,77,51,096	60,77,51,096
Basic & Diluted	(0.28)	(0.62)	(1.14)	(0.90)	(1.97)	(3.37)

Place: Bengaluru
Date : 14.11.2025

By order of the Board
for KIOCL LIMITED

G.V.Kiran

Chairman-cum-Managing Director
DIN : 07605925



Particulars	Figures as at the end of Current Reporting Period 30-09-2025	Figures as at the end of Previous Reporting Period 31-03-2025
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	22,704.73	24,178.26
Capital Work-in-progress	17,470.44	16,856.31
Right of use assets	16,597.61	17,059.22
Other Intangible Assets	54,045.12	54,032.35
Financial Assets		
i) Loans	221.49	229.93
ii) Other Financial Assets	1,504.03	1,298.06
Deferred Tax Assets (net)	1,213.51	1,212.78
Other Non-Current Assets	3,908.88	3,860.21
Total Non-Current Assets	1,17,665.81	1,18,727.12
Current Assets		
Inventories	9,108.65	11,920.58
Financial Assets		
i) Investment	2,862.01	
ii) Trade Receivables	5,175.70	2,652.37
iii) Cash and Cash equivalents	317.56	21,930.60
iv) Bank Balances other than (iii) above	68,705.77	51,047.77
v) Loans	151.32	155.76
vi) Other Financial Assets	3,566.04	3,681.87
Current Income Tax Assets (net)	5,849.32	6,182.47
Other Current Assets	7,354.63	12,542.62
Total Current Assets	1,03,091.00	1,10,114.04
TOTAL ASSETS	2,20,756.81	2,28,841.16
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	60,775.11	60,775.11
Other Equity	1,05,082.78	1,10,375.25
Total Equity	1,65,857.89	1,71,150.36
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
i) Lease Liabilities	16,885.37	17,732.00
ii) Other Financial Liabilities	18.25	18.08
Provisions	8,657.09	8,966.89
Total Non-current Liabilities	25,560.71	26,716.97
Current Liabilities		
Financial Liabilities		
i) Lease Liabilities	1,587.76	1,598.67
ii) Trade Payables		
(a) Total outstanding dues of micro enterprises and small enterprises	1,111.92	947.79
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	17,769.75	19,083.66
iii) Other Financial Liabilities	5,419.68	5,398.54
Other current liabilities	1,868.61	2,215.18
Provisions	1,580.49	1,729.99
Total Current Liabilities	29,338.21	30,973.83
TOTAL EQUITY AND LIABILITIES	2,20,756.81	2,28,841.16

Place: Bengaluru

Date : 14.11.2025

By order of the Board
for KIOCL LIMITED

G.V. Kiran

Chairman-cum-Managing Director

DIN : 07605925

KIOCL LIMITED



Segment wise Revenue, Results, Capital Employed for the quarter and half year ended 30.09.2025

Particulars	3 Months ended 30.09.2025 (Un-Audited)	Preceding 3 months ended 30.06.2025 (Un-Audited)	Corresponding 3 months ended in the previous year 30.09.2024 (Un-Audited)	Year to date figures for current period ended 30.09.2025 (Un-Audited)	Year to date figures for previous period ended 30.09.2024 (Un-Audited)	Previous Accounting year ended 31.03.2025 (Audited)
1 Segment Revenue						
a) Pellet Plant	321	1,145	1,482	1,466	16,207	48,370
b) Pig Iron Plant	-	-	-	-	5	5
c) Total	321	1,145	1,482	1,466	16,212	48,375
Less : Inter segment revenue						
Add :						
Other Operating Revenue - O and M Contract-Kaliapani	13,933	7,947	103	21,880	108	10,671
Other Operating Revenue	-	2	29	2	31	6
Net Sales/Income from Operation	14,254	9,094	1,614	23,348	16,351	59,052
2 Segment Results						
a) Pellet Plant	(4,876)	(5,071)	(7,530)	(9,947)	(12,655)	(22,942)
b) Pig Iron Plant	(383)	(378)	(590)	(761)	(1,235)	(2,237)
c) Un allocable						
i) Treasury Income	1,446	1,430	1,052	2,876	1,956	4,325
ii) Income from Services (Net of expenses)	2,098	170	96	2,268	99	347
Profit BeforeTax	(1,715)	(3,849)	(6,972)	(5,564)	(11,835)	(20,507)
Less: Tax Expenses	1	(70)	(51)	(69)	158	(49)
Net Profit(+)/ Loss(-) for the period	(1,716)	(3,779)	(6,921)	(5,495)	(11,993)	(20,458)
3 Capital employed						
(Segment Assets - Segment Liabilities)						
a) Pellet Plant	12,762	12,762	45,287	12,762	45,287	13,055
b) Pig Iron Plant	18,102	18,064	18,111	18,102	18,111	17,299
c) Unallocable Corporate Assets less Liabilities	1,34,994	1,36,266	1,16,232	1,34,994	1,16,232	1,40,796
Total	1,65,858	1,67,092	1,79,630	1,65,858	1,79,630	1,71,150
4 Segment Assets						
Pellet Plant	63,070	60,135	80,624	63,070	57,749	59,667
Blast Furnace Plant	21,469	21,366	21,176	21,469	21,478	20,605
Un-allocable Assets	1,36,218	1,43,219	1,30,016	1,36,218	1,41,530	1,48,569
Total	2,20,757	2,24,720	2,31,816	2,20,757	2,20,757	2,28,841
5 Segment Liabilities						
Pellet Plant	47,720	47,373	35,337	47,720	44,987	46,612
Blast Furnace Plant	3,376	3,302	3,065	3,376	3,376	3,306
Un-allocable Liabilities	3,803	6,953	13,784	3,803	6,536	7,773
Total	54,899	57,628	52,186	54,899	54,899	57,691

- The Financial Results for the Quarter and half year ended 30th September, 2025 are in compliance with Ind AS and other Accounting Principles generally accepted in India.
- The Company is not able to constitute as Audit Committee in the absence of Independent Directors. As the Company is a government entity, the appointment and reappointment of Directors falls under the purview of Government of India, which is under process. Consequently, in the absence of duly constituted Audit Committee, the Board of Directors have reviewed and approved the above unaudited results for the 2nd quarter and half year ended 30th September 2025 at the meeting held on 14th November, 2025.
- The Company has not any subsidiary/associate/joint venture company(ies) as on September 30,2025
- Figures for the previous periods have been regrouped and/ or reclassified where ever necessary to conform with the current period.

Place : Bengaluru
Date : 14.11.2025

By order of the Board
for KIOCL LIMITED

Kiran
Chairman-cum-Managing Director
DIN : 07605925



Particulars	Half year ended 30th September, 2025	Year ended 31st March, 2025
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	(5,563.96)	(20,506.67)
Adjustment for :		
Depreciation and amortization expense	2,012.35	3,950.58
Finance costs	727.90	1,525.32
Provision for stores & liabilities no longer required written back(Net)	132.67	1.69
Interest income on financial assets at amortized cost	(2,800.40)	(4,255.42)
Net gain on financial assets designated at fair value through profit or loss	(75.66)	(69.89)
Lifetime expected credit loss/(write-back)	225.93	(59.48)
Net gain on disposal of property, plant and equipment	-	(5.45)
Operating cash flow before working capital changes	(5,341.17)	(19,419.32)
Adjustment for working capital changes:		
(Increase)/Decrease in inventories	2,811.93	34,486.17
(Increase)/Decrease in trade and other receivables	2,795.38	14,922.81
Increase/(Decrease) in trade and other payables	(2,773.35)	4,341.33
Cash generated from operations	(2,507.21)	34,330.99
Income tax paid (Net of refunds)	839.01	-
Net cash flow from operating activities	(1,668.20)	34,330.99
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(95.42)	(572.30)
Proceeds from sale of property, plant and equipment	-	8.04
(Increase)/Decrease in capital work in progress	(614.13)	(1,802.66)
Payment towards stamp duty for assets taken on lease	-	(101.37)
Purchase of intangible assets and (Increase)/Decrease in intangible assets under development	-	(358.80)
Purchase of investments - liquid mutual fund	(33,063.35)	(17,808.12)
Redemption of investments- liquid mutual fund	30,277.00	17,878.01
Interest income on financial assets at amortized cost	2,793.80	3,711.88
Investment in term deposits with more than three months	(17,658.00)	(16,700.74)
Net cash flow from investing activities	(18,360.10)	(15,746.06)
C CASH FLOW FROM FINANCING ACTIVITIES		
(Re-payment to)/Proceeds from non-current borrowings	-	(3,083.00)
(Re-payment to)/Proceeds from current borrowings	-	(3,292.56)
Repayment of lease liabilities	(1,584.68)	(1,567.38)
Finance cost paid	(0.06)	(59.20)
Net cash flow from financing activities	(1,584.74)	(8,002.14)
ABSTRACT		
(A) Net cash from operating activities	(1,668.20)	34,330.99
(B) Net cash from investing activities	(18,360.10)	(15,746.06)
(C) Net cash from financing activities	(1,584.74)	(8,002.14)
Net increase/(decrease) in cash and cash equivalents	(21,613.04)	10,582.79
Net increase/(decrease) in cash and cash equivalents :		
Cash and cash equivalents as at 1st April, 2025 (opening balance)	21,930.60	11,347.81
Cash and Cash Equivalents as at 30th September, 2025 (closing balance)	317.56	21,930.60
Net increase /(decrease) in cash and cash equivalents	(21,613.04)	10,582.79

Notes:

- The above statement has been prepared using indirect method except in case of interest income from investment, Income from short term capital gain, dividend, purchase and sale of investment/Property, Plant & Equipment and taxes, which have been considered on the basis of actual movement of cash, with corresponding adjustments in Assets and Liabilities.
- Additions to Property, Plant & Equipment and Capital Work-in-progress between the beginning and end of the period are treated as investing activities.
- Figures in brackets indicate cash outflows.

Place Bengaluru
Date : 14.11.2025

By order of the Board
for KIOCL LIMITED

G.V.Kiran

Chairman-cum-Managing Director
DIN : 07605925

G BALU ASSOCIATES LLP

Chartered Accountants



Independent Auditor's Review Report on the unaudited Standalone Financial Results of KIOCL LIMITED Pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO

THE BOARD OF DIRECTORS OF KIOCL LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial Results of **KIOCL LIMITED** (herein referred to as 'the Company') for the quarter ended September 30, 2025 and the year to-date results for the period from April 1, 2025 to September 30, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended ("Listing Regulation").
2. This Statement, which is the responsibility of the Company's management has been approved by the company's Board of Directors at their meeting and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listed Regulations"). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of chartered accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards, prescribed under section 133 of the Act, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement



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73/1, Gurudacharpaia, Mahadevapura Post, Whitefield Road, Bengaluru, Karnataka, India - 560 048

G BALU ASSOCIATES LLP

Chartered Accountants



5. Emphasis of Matter:

We draw attention to Note No.2 of the accompanying Statement of unaudited financial results regarding the Company not having independent Directors as required under the provisions of the Companies Act, 2013 and Listing Regulations so as to constitute its Audit Committee as on date. As stated therein, these financial results were reviewed and approved by the Board of Directors of the Company.

Consequently, the Company has not complied with the provisions of the Companies Act, 2013 and Listing Regulations.

Our Conclusion is not modified in respect of the above matter.

For G Balu Associates LLP
Chartered Accountants
FRN No. 000376S/S200073



R. Ravishankar
Partner

Place: Bengaluru
Date: 14th November 2025

Membership No.: 026819

UDIN: 25026819BMHBXS4868