



Press Release

Narbada Gems and Industries Limited Declares Financial Results for Q2 FY2025-26

November 14, 2025

Narbada Gems & Jewellery Limited (“Narbada Gems” or “the Company”) today announced its Standalone Unaudited Financial Results for the quarter ended 30th September 2025, as reviewed by the Audit Committee and approved by the Board of Directors.

Financial Highlights – Q2 FY2025-26

(All figures as per the Unaudited Financial Results)

Strong Revenue Performance

Revenue from Operations grew to ₹2,630.17 lakhs, compared to ₹2,073.96 lakhs in Q1 and ₹1,865.39 lakhs in the corresponding quarter of the previous year.

Total Income stood at ₹2,633.61 lakhs, registering a QoQ growth of ~27.6% and YoY growth of ~40%.

Consistent Improvement in Profitability

Profit Before Tax (PBT): ₹401.09 lakhs (Q1: ₹311.67 lakhs; YoY: ₹10.38 lakhs).

Net Profit After Tax (PAT): ₹299.52 lakhs (Q1: ₹233.22 lakhs; YoY: ₹7.04 lakhs).

PAT Margin: ~11.4% | PBT Margin: ~15.2%.

Earnings Per Share (Basic & Diluted): ₹1.42 per share (Q1: ₹1.10 per share).

The Company maintained disciplined cost management despite higher operating volumes.

Half-Year Performance (H1 FY2025-26)

Total Income: ₹4,696.82 lakhs

PBT: ₹712.76 lakhs

PAT: ₹532.74 lakhs

EPS (H1): ₹2.52

The half-yearly performance reflects sustained operational momentum and continued demand for the Company’s curated jewellery portfolio.

Balance Sheet Highlights (as on 30 September 2025)

Total Assets: ₹9,667.38 lakhs

Total Equity: ₹5,986.14 lakhs (March 2025: ₹5,453.40 lakhs)

Inventories: ₹6,558.88 lakhs

Trade Receivables: ₹2,515.93 lakhs

Cash & Cash Equivalents: ₹8.26 lakhs

Current Borrowings: ₹2,851.88 lakhs

The Company continued to strengthen its equity position while maintaining stability in its working capital cycle.

Registered Office

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Merger Update:

The Company wishes to update its stakeholders that the merger of Narbada Gems and Jewellery Limited (Transferor Company) with Uday Jewellery Industries Limited (Transferee Company) is progressing as per schedule. The approvals/ reports from the statutory authorities are underway.

The matter is currently under consideration before the Hon'ble National Company Law Tribunal (NCLT), Hyderabad Bench.

The next NCLT hearing for the merger is scheduled on 17th November, 2025.

The Company will keep stakeholders informed of further developments in due course.

Management Commentary

The management stated that the Company delivered a strong operational performance during the quarter, with robust revenue growth and significant improvement in profitability indicators. The rise in demand for both studded and coloured-stone jewellery, coupled with optimized cost structures and better product mix, contributed to strong quarterly earnings.

The Company remains committed to operational excellence, product innovation, and enhanced customer engagement.

Outlook for FY2025-26

For the remainder of FY2025-26, the Company will focus on sustaining growth and operational efficiency as it moves toward its proposed merger with Uday Jewellery Industries Limited, for which the NCLT hearing is scheduled on 17 November 2025. The Company is preparing for a smooth transition and expects the merger to deliver stronger market reach, improved procurement efficiencies, and better economies of scale. Until the merger becomes effective, the Company will continue enhancing product offerings, strengthening customer engagement, optimising costs, and maintaining prudent financial discipline.

The Company maintains a positive outlook supported by favourable market conditions and strategic growth initiatives.

For any Investor Relations query, please contact:

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Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Narbada Gems & Jewellery Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

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